

**CHASWOOD RESOURCES HOLDINGS LTD**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number: 200401894D)

---

**THE PROPOSED DISPOSAL OF CERTAIN SUBSIDIARIES OF CHASWOOD RESOURCES SDN BHD**

---

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company's announcements dated 15 September 2018, 11 October 2018, 22 November 2018, 3 April 2019, 15 August 2019, 12 September 2019, 27 September 2019 and 4 October 2019 ("**Previous Announcements**") and the circular to shareholders dated 12 September 2019 ("**Circular**").*

Further to the Previous Announcements and Circular, the Board of Directors (the "**Board**") of Chaswood Resources Holdings Ltd. (the "**Company**") wishes to announce that the Proposed Disposal of the Sale Subsidiaries which own the TGI Friday's in Malaysia and Teh Tarik Place businesses by Chaswood Resources Sdn Bhd ("**CRSB**") to Sino Hua-An International Berhad ("**SHA**") has been completed on 15 October 2019. Accordingly, the Sale Subsidiaries cease to be subsidiaries of CRSB.

As agreed between CRSB and SHA, the Purchase Consideration for the Proposed Disposal of the Sale Subsidiaries of RM8.0 million will be fully paid to CRSB by 31 December 2019. As stated in the announcement dated 3 April 2019, the entire Purchase Consideration will be utilised to partially repay the outstanding loan owing by the Group to financial institution lenders pursuant to the Proposed SOA and to repay trade and other creditors of the Group.

The Board confirms that to their best knowledge, all material disclosures, facts and information have been provided and announced and are not aware of any facts, information or disclosures, the omission of which would make any statement in this announcement or disclosures misleading.

By Order of the Board

ANDREW ROACH REDDY  
Managing Director  
15 October 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**", Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

*This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is H.K. Liau  
Telephone number: 6221 0271*