

DISCLAIMER OF OPINION BY THE INDEPENDENT AUDITOR ON THE AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

1. INTRODUCTION

- 1.1 The board of directors ("**Board**") of Wilton Resources Corporation Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that pursuant to Rule 704(4) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist ("**Catalist Rules**"), the Company's independent auditor, PKF-CAP LLP (the "**Independent Auditor**"), has in its Independent Auditor's Report ("**Independent Auditor's Report**"), issued a disclaimer of opinion on the Group's audited consolidated financial statements for the financial year ended 31 December 2025 ("**FY2025**") (the "**Audited Consolidated Financial Statements**").
- 1.2 Unless otherwise defined, all capitalized terms used herein shall have the same meaning as ascribed to them in the Independent Auditor's Report and the Audited Consolidated Financial Statements, which form part of the Company's Annual Report for FY2025 ("**2025 Annual Report**"). The 2025 Annual Report has been released separately on the SGXNet and the Company's corporate website on 12 August 2026.
- 1.3 A copy of the Independent Auditor's Report and an extract of the relevant Notes to the Audited Consolidated Financial Statements are attached to this announcement for further information. Shareholders of the Company are advised to read this announcement together with the Independent Auditor's Report and the Audited Consolidated Financial Statements in full. The Audited Consolidated Financial Statements are presented in Indonesian Rupiah ("**IDR**" or "**Rp**"), which is the functional currency of the Company.
- 1.4 The Board is of the view that sufficient information has been disclosed for trading of the Company's securities to continue in an orderly manner and confirms that all material disclosures have been provided for trading of the Company's shares to continue.

2. BASIS FOR THE DISCLAIMER OF OPINION

- 2.1 The basis for the disclaimer of opinion is in relation to the following:
- (i) the appropriateness of the use of the going concern assumption in the preparation of the Audited Consolidated Financial Statements;
 - (ii) the impairment assessment of the Group's (a) mine properties, (b) property, plant and equipment, and (c) right-of-use assets; and
 - (iii) the impairment assessment of the Company's (a) investment in subsidiaries, and (b) amounts due from subsidiaries.

- 2.2 Notwithstanding the above, the Audited Consolidated Financial Statements have been prepared on a going concern basis due to reasons as disclosed in Note 2.1 to the Audited Consolidated Financial Statements and as set out in paragraph 3.1 of this announcement below.

3. BOARD'S OPINION

- 3.1 The Board is of the opinion that the Group is able to continue as a going concern, subject to the Group's availability of sufficient funds for its operations, based on the following considerations:

- (i) the Group will make available sufficient funds for its operations;
- (ii) the Group will take measures to minimise operational expenditures, including maintaining a lean workforce;
- (iii) the Group continues to rely on a working capital loan facility provided by an independent individual. The facility provides a total loan amount of IDR 36.0 billion over a 24-month period. As at the date of the Independent Auditor's Report, IDR 12.2 billion remained available for drawdown under the facility;
- (iv) the Group has negotiated and agreed with its primary vendors on favourable credit terms to settle the Group's current liabilities;
- (v) the Group has appointed professional firms to assist with the exploration of strategic options that are available and has received expressions of interest from various local and international parties;
- (vi) the Group continues to carry out maintenance works at the Processing Facility to ensure a stable electricity supply and to facilitate the safe resumption of operations when needed. The Group expects that several months will be required to prepare the Processing Facility for the resumption of commercial operations. In view of the anticipated preparation timeline, the Group has adopted a prudent approach to focus on evaluating the strategic options. Any decision to resume operations at the Processing Facility will be considered in conjunction with the selected party, where appropriate;
- (vii) subsequent to the end of the reporting period, the Group completed the disposal of an aggregate of 264,757,777 shares in PT. Wilton Makmur Indonesia Tbk ("**PT WMI**") for aggregate gross proceeds of approximately Rp 11.5 billion. The proceeds are intended to be utilised for operating and capital expenditures requirements of the Group's Ciemas Gold Project and for general working capital purposes, thereby providing additional funding to support the Group's ongoing operations; and
- (viii) on 16 May 2026, the Company entered into a Settlement Deed with Karl Hoffmann Mineral Pte. Ltd. ("**Karl Hoffmann**") to settle the Project Financing Liability for US\$ 14.50 million. The payment of a non-refundable sum of US\$ 0.25 million by the Company was executed on 21 May 2026. The balance of US\$ 14.25 million is payable within three months from the date of the Settlement Deed (subject to extension), failing which the obligation will revert to US\$ 25.59 million (less any payments made under the Oct 2023 Deed) plus interests at 9% per annum. The Company continues to discuss with Karl Hoffmann to resolve the matter on the amounts due to Karl Hoffmann amicably.

4. CAUTIONARY STATEMENT

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company and are advised to read this announcement and any further announcements by the Company carefully. When in doubt, shareholders and potential investors of the Company are advised to seek independent advice from their professional advisors before trading or making any investment decision in the Company's securities.

BY ORDER OF THE BOARD

Wijaya Lawrence
Executive Chairman and President
12 August 2026

This announcement has been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Goh Mei Xian, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.