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# HEJUN SHUNZE INVESTMENT CO., LIMITED

## 和 駿 順 澤 投 資 有 限 公 司

*(incorporated in the British Virgin Islands with limited liability)*

**US\$300,000,000 8.85% Senior Notes due January 2022 (the “January 2022 Notes”)**

**US\$450,000,000 11.00% Senior Notes due June 2022 (the “June 2022 Notes”)**

**US\$300,000,000 10.40% Senior Notes due March 2023 (the “March 2023 Notes”, together with the January 2022 Notes and June 2022 Notes, the “USD Notes”)**

**Unconditionally and irrevocably guaranteed by Sichuan Languang Development Co., Limited**

### APPOINTMENT OF LEGAL ADVISER

Reference is made to the announcement dated 12 July 2021 by Hejun Shunze Investment Co., Limited (the “**Company**”) in relation to the appointment of Admiralty Harbour Capital Limited as the Company’s financial adviser in exploring options in relation to the USD Notes in the light of the potential liquidity issues of the Company.

The Company, as part of its efforts to address such issues as described in the announcement dated 12 July 2021, has appointed Linklaters as its legal adviser to assist the Company with such matters in relation to the USD Notes. The Company believes that the engagement of Linklaters will enable the Company to resolve its currently faced issues in a more efficient and expedited manner.

The Company will keep the holders of its USD Notes and other stakeholders updated by way of further announcement(s) as and when appropriate.

**Investors are reminded to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Hejun Shunze Investment Co., Limited**  
Xu Boyi  
Sole Director

20 July 2021

*As at the date of this announcement, the sole director of the Company is Mr. Xu Boyi.*