

Incredible

Incredible Holdings Ltd.

(Incorporated in the Republic of Singapore)
(Company Registration Number 199906220H)

AUDITOR NOT SEEKING FOR RE-APPOINTMENT

The board of directors (the “**Board**”) of Incredible Holdings Ltd. (the “**Company**”, together with its subsidiaries, referred to as the “**Group**”) wishes to update Shareholders that the Company’s independent auditor, Baker Tilly TFW LLP (“**BT**”) will retire as the auditor of the Company following the conclusion of the upcoming annual general meeting for FY2021 (“**AGM**”) to be held on 29 June 2022 and has notified the Board and the audit committee of the Company in writing that it will not seek re-appointment as the auditor of the Company at the AGM.

The Company is not aware of any circumstances connected with cessation of BT that should be brought to the attention of the shareholders of the issuer, and any specific reasons for BT not seeking re-appointment.

The Company has promptly commenced efforts to identify suitable candidates and will actively seek to appoint a new auditor in place of BT not more than three (3) months after the cessation of BT. The Company is cognizant and undertakes to comply with the requirement under Section 205AF(1)(i) of the Companies Act 1967 which requires the Directors to call a general meeting as soon as practicable, and in any case not more than 3 months after the date of the auditor’s resignation, for the purpose of appointing an auditor in place of the auditor who desires to resign or has resigned.

The Company will endeavour to identify suitable candidates for appointment and seek shareholders’ approval as soon as practicable.

The Company will make further announcement(s) in due course. The Company and Board confirms that it is currently and have undertaken to comply with Catalist Rules, Companies Act, Company’s Constitution and any other relevant rules and regulation pertaining to the change of Auditor.

By Order of the Board
Incredible Holdings Ltd.

Christian Kwok-Leun Yau Heilesen
Executive Director

7 June 2022

This announcement has been reviewed by the Company’s Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Vera Leong, Vice President, Hong Leong Finance Limited, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, telephone (+65) 6415 9881.