

PROFIT GUIDANCE FOR THE SIX MONTHS AND TWELVE MONTHS ENDED 31 DECEMBER 2023

The Board of Directors (the **"Board"**) of OUE Healthcare Limited (**"Company"**, together with its subsidiaries, **"Group"**), wishes to advise shareholders that the Group is expected to report a higher profit after tax for the six months (**"2H2023"**) and 12 months (**"FY2023"**) ended 31 December 2023 as compared to the corresponding periods in financial year ended 31 December 2022, based on a preliminary assessment of the Group's unaudited consolidated financial results.

The increase in profit after tax is mainly attributable to net fair value gains relating to the Group's investment properties.

The Company is in the process of finalising its unaudited financial results for 2H2023 and FY2023. Further details of the Group's financial results will be disclosed when the Company announces its unaudited financial results on or before 29 February 2024.

In the meantime, shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

OUE Healthcare Limited

Mr. Yet Kum Meng Chief Executive Officer and Executive Director 21 February 2024

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Ms. Foo Jien Jieng, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.