NATURAL COOL HOLDINGS LIMITED
Company Registration No.: 200509967G
(Incorporated in the Republic of Singapore)

CESSATION OF CHIEF FINANCIAL OFFICER AND JOINT COMPANY SECRETARY

The Board of Directors (the "**Board**") of Natural Cool Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce the cessation of Mr Leaw Wei Siang as the Group's Chief Financial Officer (the "**CFO**") and Joint Secretary of the Company with effect from 10 August 2017.

The Company is in the process of finding a replacement for the position of CFO and will make the necessary announcement when a suitable candidate is found. Ms Teng Gek Chui, the Group Finance Manager, will for the interim period cover the duties of the CFO.

Additionally, Ms Yeoh Kar Choo Sharon will remain as the Secretary of the Company.

The Board wishes to thank Mr Leaw Wei Siang for his past services and contribution rendered to the Company during his term of office as CFO and Joint Secretary of the Company.

BY ORDER OF THE BOARD

Wong Leon Keat
Managing Director

10 August 2017

About Natural Cool Holdings Limited

Established in 1989 and listed on Catalist (formerly known as SESDAQ) in May 2006, Natural Cool provides installation, maintenance, repair and replacement services for air-conditioning systems to the residential segment, both public and private; and commercial sectors, which includes factories, offices, condominiums, schools and hospitals, in Singapore. In addition, the Group sells air-conditioning components and tools used for the installation and servicing of air-conditioning business.

The Group is also engaged in manufacturing and sale of industrial paints and solvents, principally under the 'Cougar' brand.

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Lance Tan, Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-email: lancetan@ppcf.com.sg)