

**LION ASIAPAC LIMITED**

(Co. Reg. No. 196800586R)

(Incorporated in the Republic of Singapore)

Changes to the composition of the Board and Board committees

The Board of Directors (the “**Board**”) of Lion Asiapac Limited (the “**Company**”) wishes to announce the following changes to the composition of the Board and Board committees which will take effect from 31 December 2022:

1. Retirement of non-independent non-executive director

Retirement of Mr Cheng Theng How as a non-independent non-executive director, member of Audit Committee, Nominating Committee and Remuneration Committee of the Company with effect from 31 December 2022.

The Board would like to record its appreciation to Mr Cheng for his dedication and contributions to the Company during his tenure with the Group.

The information required to be disclosed under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited in relation to Mr Cheng's retirement is provided in a separate announcement made today.

2. Changes to the composition of the Board and Board committees

Following the abovementioned change, the composition of the Board and Board committees with effect from 31 December 2022 are as follows:

Board of Directors

Mr Sam Chong Keen (Chairman)	Independent non-executive director
Mr Loh Kgai Mun	Executive Director, non-independent
Mr Chai Woon Chew	Independent non-executive director
Tan Sri Cheng Heng Jem	Non-independent non-executive director
Mr Lee Whay Keong	Non-independent non-executive director

Audit Committee

Mr Sam Chong Keen (Chairman)	Independent non-executive director
Mr Chai Woon Chew	Independent non-executive director
Mr Lee Whay Keong	Non-independent non-executive director

Nominating Committee

Mr Sam Chong Keen (Chairman)	Independent non-executive director
Mr Chai Woon Chew	Independent non-executive director
Mr Lee Whay Keong	Non-independent non-executive director

Remuneration Committee

Mr Sam Chong Keen (Chairman)

Mr Chai Woon Chew

Mr Lee Whay Keong

Independent non-executive director

Independent non-executive director

Non-independent non-executive director

By Order of the Board

Lion Asiapac Limited

Gan Chi Siew

Company Secretary

Singapore, 30 December 2022