

OFFER INFORMATION STATEMENT DATED 5 MAY 2021
(Lodged with the Monetary Authority of Singapore (“Authority”) on 5 May 2021)

THIS OFFER INFORMATION STATEMENT IS IMPORTANT. BEFORE MAKING ANY INVESTMENT IN THE RIGHTS SHARES (AS DEFINED HEREIN) BEING OFFERED, YOU SHOULD CONSIDER THE INFORMATION PROVIDED IN THIS DOCUMENT CAREFULLY, AND CONSIDER WHETHER YOU UNDERSTAND WHAT IS DESCRIBED IN THIS OFFER INFORMATION STATEMENT. YOU SHOULD ALSO CONSIDER WHETHER AN INVESTMENT IN THE RIGHTS SHARES BEING OFFERED IS SUITABLE FOR YOU, TAKING INTO ACCOUNT YOUR INVESTMENT OBJECTIVES AND RISK APPETITE. IF YOU ARE IN ANY DOUBT AS TO THE ACTION YOU SHOULD TAKE, YOU SHOULD CONSULT YOUR LEGAL, FINANCIAL, TAX OR OTHER PROFESSIONAL ADVISER(S) IMMEDIATELY. YOU ARE RESPONSIBLE FOR YOUR OWN INVESTMENT CHOICES.

Capitalised terms used below which are not otherwise defined herein shall have the same meanings ascribed to them under the section entitled “Definitions” of this offer information statement (“Offer Information Statement”) issued by AMOS Group Limited (“Company”).

A copy of this Offer Information Statement, together with copies of the Provisional Allotment Letter (“PAL”), the Application Form for Rights Shares and Excess Rights Shares (“ARE”) and the Application Form for Rights Shares (“ARS”), has been lodged with the Authority. The Authority assumes no responsibility for the contents of this Offer Information Statement, the PAL, the ARE and the ARS. Lodgement of this Offer Information Statement with the Authority does not imply that the Securities and Futures Act, Chapter 289 of Singapore, or any other legal or regulatory requirements, have been complied with. The Authority has not, in any way, considered the merits of the Rights Shares being offered for investment.

The securities offered are issued by the Company, whose shares are listed for quotation on the Singapore Exchange Securities Trading Limited (“SGX-ST”). The Company intends to list the Rights Shares, and an application has been made for permission for the securities to be listed for quotation on the SGX-ST. In-principle approval has been granted by the SGX-ST to the Company on 15 April 2021 for the listing of and quotation for the Rights Shares on the SGX-ST, subject to compliance with the SGX-ST’s listing requirements. The in-principle approval granted by the SGX-ST for the admission of, listing of and quotation for the Rights Shares is not to be taken as an indication of the merits of the Rights Issue, the Rights Shares, the Shares, the Company and/or its Subsidiaries. The SGX-ST assumes no responsibility for the correctness of any of the statements made, reports contained and opinions expressed in this Offer Information Statement. The Rights Shares will be admitted to the SGX-ST and the official listing of, and quotation for, the Rights Shares will commence after all conditions imposed by the SGX-ST are satisfied, the certificates relating thereto have been issued and the notification letters from The Central Depository (Pte) Limited (“CDP”) have been despatched.

Acceptance of applications will be conditional upon the issue of the Rights Shares and upon listing of the Rights Shares on the SGX-ST. Monies paid in respect of any application accepted will be returned if the listing and quotation of the Rights Shares does not proceed.

Notification under Section 309B of the SFA – The Rights Shares are classified as “prescribed capital markets products” (as defined in the Securities and Futures (Capital Markets Products) Regulations 2018).

This Offer Information Statement and its accompanying documents have been prepared solely in relation to the Rights Issue and shall not be relied upon by any other person or for any other purpose.

This Offer Information Statement and its accompanying documents may be accessed at the Company’s website at the URL <https://www.amosgroup.com/investor>, and is also available on the SGX-ST’s website at the URL <https://www.sgx.com/securities/company-announcements>. In accordance with the Securities and Futures (Offers of Investments) (Temporary Exemption from Sections 277(1)(c) and 305B(1)(b)) Regulations 2020, printed copies of this Offer Information Statement will NOT be despatched to any person. Printed copies of the ARE and the ARS, in the case of Entitled Depositors, and the PAL, in the case of Entitled Scripholders, and a notification containing instructions on how Entitled Shareholders can access this Offer Information Statement electronically, will be despatched to Entitled Shareholders.

After the expiry of six (6) months from the date of lodgement of this Offer Information Statement, no person shall make an offer of securities, or allot, issue or sell any Rights Shares, on the basis of this Offer Information Statement, and no officer or equivalent person or promoter of the Company will authorise or permit the offer of any securities or the allotment, issue or sale of any Rights Shares, on the basis of this Offer Information Statement.

YOUR ATTENTION IS DRAWN TO THE SECTION ENTITLED “RISK FACTORS” OF THIS OFFER INFORMATION STATEMENT WHICH YOU SHOULD REVIEW CAREFULLY.



AMOS GROUP LIMITED

(Company Registration Number: 201004068M)
(Incorporated in Singapore on 25 February 2010)

RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 974,015,343 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY (THE “RIGHTS SHARES”) AT AN ISSUE PRICE OF S\$0.0135 FOR EACH RIGHTS SHARE, ON THE BASIS OF THREE (3) RIGHTS SHARES FOR EVERY EIGHT (8) EXISTING ORDINARY SHARES IN THE CAPITAL OF THE COMPANY HELD BY ENTITLED SHAREHOLDERS AS AT THE RECORD DATE AS DEFINED HEREIN, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED

IMPORTANT DATES AND TIMES:

Last date and time for splitting and trading of “nil-paid” Rights Shares	:	19 May 2021 at 5.00 p.m.
Last date and time for acceptance of and payment for the Rights Shares	:	25 May 2021 at 5.00 p.m. (9.30 p.m. for Electronic Applications through ATMs of Participating Banks or an Accepted Electronic Service)
Last date and time for acceptance of and payment for the Rights Shares by renounees	:	25 May 2021 at 5.00 p.m. (9.30 p.m. for Electronic Applications through ATMs of Participating Banks or an Accepted Electronic Service)
Last date and time for application and payment for Excess Rights Shares	:	25 May 2021 at 5.00 p.m. (9.30 p.m. for Electronic Applications through ATMs of Participating Banks or an Accepted Electronic Service)

IMPORTANT NOTES

Capitalised terms used below which are not otherwise defined herein shall have the same meanings as ascribed to them under the section entitled “Definitions” of this Offer Information Statement.

For Entitled Depositors (which excludes Entitled Scripholders, SRS Investors and investors who hold Shares through finance companies or Depository Agents) and their renounees, acceptances of the Rights Shares and (if applicable) applications for Excess Rights Shares may be made through CDP or by way of an Electronic Application at any ATM of a Participating Bank or an Accepted Electronic Service.

For Entitled Scripholders and their renounees, acceptances of the Rights Shares and (if applicable) applications for Excess Rights Shares may be made through the Share Registrar, In.Corp Corporate Services Pte. Ltd. (formerly known as RHT Corporate Advisory Pte. Ltd.), at 30 Cecil Street, #19-08 Prudential Tower, Singapore 049712.

For CPF Investors who had purchased Shares using CPF Funds, acceptances of provisional allotments of Rights Shares and (if applicable) applications for Excess Rights Shares can only be made using, subject to applicable CPF rules and regulations, their CPF Funds. In the case of insufficient CPF Funds or stock limit, CPF Investors would have to top up cash into their CPF Investment Accounts before instructing their respective CPF Approved Banks to accept provisional allotments of Rights Shares and (if applicable) apply for Excess Rights Shares. CPF Funds cannot, however, be used for the purchase of provisional allotments of Rights Shares directly from the market.

For SRS Investors and investors who hold Shares through finance companies or Depository Agents, acceptances of the Rights Shares and (if applicable) applications for Excess Rights Shares must be done through their respective finance companies or Depository Agents. Such investors are advised to provide their respective finance companies, or Depository Agents, as the case may be, with the appropriate instructions early in order for such intermediaries to make the relevant acceptances and (if applicable) applications for Excess Rights Shares on their behalf by the Closing Date. Any acceptance of the Rights Shares and (if applicable) application for Excess Rights Shares made directly through CDP, Electronic Applications at any ATM of a Participating Bank or an Accepted Electronic Service, the Share Registrar and/or the Company will be rejected.

For renounees of Entitled Shareholders or Purchasers whose purchases are settled through finance companies or Depository Agents, acceptances of the Rights Shares represented by the provisional allotment of Rights Shares purchased must be done through the respective finance companies or Depository Agents, as the case may be. Such renounees and Purchasers are advised to provide their respective finance companies or Depository Agents, as the case may be, with the appropriate instructions early in order for such intermediaries to make the relevant acceptances on their behalf by the Closing Date. Any acceptance of the Rights Shares made directly through CDP, Electronic Applications at any ATM of a Participating Bank or an Accepted Electronic Service, the Share Registrar and/or the Company will be rejected.

Use of SRS Funds

SRS Investors who wish to accept their provisional allotments of Rights Shares and (if applicable) apply for Excess Rights Shares can only do so, subject to applicable SRS rules and regulations, using monies standing to the credit of their respective SRS accounts.

IMPORTANT NOTES

SRS Investors who wish to accept their provisional allotments of Rights Shares and (if applicable) apply for Excess Rights Shares using SRS monies, must instruct the relevant approved banks in which they hold their SRS accounts to accept their provisional allotments of Rights Shares and (if applicable) apply for Excess Rights Shares on their behalf in accordance with the terms and conditions of this Offer Information Statement.

SRS Investors who have insufficient funds in their SRS accounts may, subject to the SRS contribution cap, deposit cash into their SRS accounts with their approved banks before instructing their respective approved banks to accept their provisional allotments of Rights Shares and (if applicable) apply for Excess Rights Shares. SRS Investors are advised to provide their respective approved banks in which they hold their SRS accounts with the appropriate instructions no later than the deadlines set by their respective approved banks in order for their respective approved banks to make the relevant acceptance and (if applicable) application on their behalf by the Closing Date. Any acceptance of the Rights Shares and (if applicable) application for the Excess Rights Shares made directly through CDP, Electronic Applications at any ATM of a Participating Bank or an Accepted Electronic Service, the Share Registrar and/or the Company will be rejected. For the avoidance of doubt, monies in the SRS accounts may not be used for the purchase of provisional allotments of the Rights Shares directly from the market.

The existing Shares are listed and quoted on the SGX-ST.

Persons wishing to subscribe for the Rights Shares offered under this Offer Information Statement should, before deciding whether to so subscribe for the Rights Shares, carefully read this Offer Information Statement in its entirety in order to make an informed assessment of the affairs of the Company and the Group, including but not limited to, the assets and liabilities, profits and losses, financial position, risk factors, performance and prospects of the Company and the Group, and the rights and liabilities attaching to the Rights Shares and/or the Shares. They should make their own independent enquiries and investigations of any bases and assumptions upon which financial projections, if any, are made or based, and carefully consider this Offer Information Statement in light of their personal circumstances (including financial and taxation affairs). It is recommended that such persons seek professional advice from their stockbroker, bank manager, legal adviser, accountant or other professional adviser before deciding whether to acquire the Rights Shares, purchase any Shares or invest in the Company.

No person has been authorised to give any information or to make any representations, other than those contained in this Offer Information Statement in connection with the Rights Issue, the provisional allotments of the Rights Shares or the allotment and issuance of the Rights Shares and, if given or made, such information or representations must not be relied upon as having been authorised by the Company.

Save as expressly stated in this Offer Information Statement, nothing contained herein is, or may be relied upon as, a promise or representation as to the future performance or policies of the Company and/or the Group. Neither the delivery of this Offer Information Statement nor the issue of the Rights Shares shall, under any circumstances, constitute a continuing representation, or give rise to any implication, that there has been no change in the affairs of the Company or of the Group or any of the information contained herein since the date hereof. Where such changes occur after the date hereof and are material, or are required to be disclosed by law and/or the SGX-ST, the Company may make an announcement of the same via SGXNET and, if required, lodge a supplementary or replacement Offer Information Statement with the Authority. All Entitled Shareholders and their renounees and Purchasers should take note of any such announcement and, upon the release of such announcement and/or lodgement of such supplementary or replacement document, as the case may be, shall be deemed to have notice of such changes.

IMPORTANT NOTES

The Company makes no representation or warranty to any person in this Offer Information Statement regarding the legality of an investment in the Rights Shares and/or the Shares, by such person under any investment or any other laws or regulations. No information in this Offer Information Statement should be considered to be business, financial, legal or tax advice. Each prospective investor should consult his own professional or other adviser(s) for business, financial, legal or tax advice regarding an investment in the Rights Shares and/or the Shares.

The Company makes no representation, warranty or recommendation whatsoever as to the merits of the Rights Issue, the Rights Shares, the Shares, the Company, the Group or any other matter related thereto or in connection therewith. Nothing in this Offer Information Statement or the accompanying documents shall be construed as a recommendation to accept and/or purchase the Rights Shares and/or the Shares. Prospective subscribers of the Rights Shares should rely on their own investigation of the financial condition and affairs of, and appraisal and determination of the merits of investing in, the Company and the Group and shall be deemed to have done so.

This Offer Information Statement and its accompanying documents have been prepared solely for the purpose of the acceptance and subscription of the Rights Shares under the Rights Issue and may not be relied upon by any person, other than Entitled Shareholders (and their renounees and Purchasers) to whom it is despatched by the Company or for any other purpose.

The Notification, this Offer Information Statement, the PAL, the ARE and the ARS may not be used for the purpose of, and do not constitute an offer, invitation or solicitation to anyone in any jurisdiction or under any circumstances in which such offer, invitation or solicitation is unlawful or not authorised or to any person to whom it is unlawful to make such an offer, invitation or solicitation.

The distribution of the Notification, this Offer Information Statement and/or its accompanying documents may be prohibited or restricted by law (either absolutely or subject to various securities requirements, whether legal or administrative, being complied with) in certain jurisdictions under the relevant securities laws of those jurisdictions. Shareholders or any other person having possession of this Offer Information Statement and/or its accompanying documents are advised to inform themselves of and observe such prohibitions and restrictions at their own expense and without liability to the Company. Please refer to the section entitled “Eligibility of Shareholders to Participate in the Rights Issue” of this Offer Information Statement for further information.

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DEFINITIONS

In this Offer Information Statement, the PAL, the ARE and the ARS, the following definitions apply throughout unless the context otherwise requires or is otherwise stated:

Entities, Corporations and Agencies

“AIH”	:	AMOS International Holdings Pte. Ltd.
“Authority”	:	Monetary Authority of Singapore
“CDP”	:	The Central Depository (Pte) Limited
“Company”	:	AMOS Group Limited
“Group”	:	The Company and its Subsidiaries
“SGX-ST”	:	Singapore Exchange Securities Trading Limited
“Share Registrar”	:	In.Corp Corporate Services Pte. Ltd.
“SIC”	:	The Securities Industry Council of Singapore
“Subsidiary”	:	A company which is for the time being a subsidiary of the Company, as defined by Section 5 of the Companies Act

General

“Accepted Electronic Service”	:	Has the meaning given to it in paragraph 1.3 of Appendix II to this Offer Information Statement
“Alcona Product Line”	:	Has the meaning given to it in paragraph 4(a) of Part 4 of this Offer Information Statement
“ARE”	:	Application and acceptance form for Rights Shares and Excess Rights Shares to be issued to Entitled Depositors in respect of their provisional allotments of Rights Shares under the Rights Issue
“ARS”	:	Application and acceptance form for Rights Shares to be issued to Purchasers
“ATM”	:	Automated teller machine
“Board”	:	The board of Directors of the Company as at the date of this Offer Information Statement
“Business Expansion”	:	Has the meaning given to it in paragraph 4(c) of Part 4 of this Offer Information Statement

DEFINITIONS

“Closing Date”	:	(a) 25 May 2021 at 5.00 p.m. (or such other date(s) and/or time(s) as may be announced from time to time by or on behalf of the Company), being the last date and time for acceptance and/or excess application and payment, and renunciation and payment of the Rights Shares under the Rights Issue through CDP or the Share Registrar; or (b) 25 May 2021 at 9.30 p.m. (or such other date(s) and/or time(s) as may be announced from time to time by or on behalf of the Company), being the last date and time for acceptance and/or excess application and payment, renunciation and payment of the Rights Shares under the Rights Issue through an Electronic Application at any ATM of a Participating Bank or an Accepted Electronic Service
“Code”	:	The Singapore Code on Take-overs and Mergers, as may be amended, supplemented or modified from time to time
“Companies Act”	:	The Companies Act, Chapter 50 of Singapore, as amended, supplemented or modified from time to time
“Constitution”	:	The constitution of the Company, as amended, modified or supplemented from time to time
“CPF”	:	Central Provident Fund
“CPF Approved Bank”	:	Any bank appointed by the CPF Board to be an agent bank for the purposes of the CPF Regulations
“CPF Board”	:	The Board of the CPF established pursuant to the Central Provident Fund Act, Chapter 36 of Singapore, as amended, modified or supplemented from time to time
“CPF Funds”	:	The CPF account savings of CPF members under the CPFIS-OA
“CPF Investment Account”	:	An account opened by a member of CPF with a CPF Approved Bank from which money may be withdrawn for, <i>inter alia</i> , payment for the Rights Shares pursuant to the Rights Issue
“CPF Investors”	:	Investors who have purchased Shares pursuant to the CPFIS
“CPFIS”	:	Central Provident Fund Investment Scheme
“CPFIS-OA”	:	CPF Investment Scheme – Ordinary Account
“DCS”	:	Direct Crediting Service

DEFINITIONS

“Directors”	:	The directors of the Company as at the date of this Offer Information Statement
“Electronic Application”	:	Acceptance of the Rights Shares and (if applicable) application for Excess Rights Shares made through an ATM of a Participating Bank or an Accepted Electronic Service in accordance with the terms and conditions of this Offer Information Statement
“Electronic Applicants”	:	Entitled Depositors, their renounees or Purchasers who make Electronic Applications through an ATM of a Participating Bank or an Accepted Electronic Service
“Enlarged Issued Share Capital”	:	The enlarged issued and paid-up share capital of the Company immediately after the completion of the Rights Issue
“Entitled Depositors”	:	Shareholders with Shares entered against their names in the Depository Register maintained by CDP as at the Record Date and whose registered addresses with CDP are in Singapore as at the Record Date or who have, at least three (3) Market Days prior to the Record Date, provided CDP with addresses in Singapore for the service of notices and documents
“Entitled Scripholders”	:	Shareholders whose share certificates have not been deposited with CDP and who have tendered to the Share Registrar valid transfers of their Shares and the certificates relating thereto for registration up to the Record Date and whose registered addresses with the Company are in Singapore as at the Record Date or who have, at least three (3) Market Days prior to the Record Date, provided the Share Registrar with addresses in Singapore for the service of notices and documents
“Entitled Shareholders”	:	Entitled Depositors and Entitled Scripholders
“EPS”	:	Earnings per Share
“Excess Rights Shares”	:	The provisional allotments of Rights Shares, which are available for application by Entitled Shareholders, subject to the terms and conditions in the ARE, this Offer Information Statement and the Constitution of the Company, comprising Rights Shares not validly taken up by the Entitled Shareholders, the original allottee(s) or their respective renounee(s) or Purchasers, together with any Rights Shares that are otherwise not allotted for whatever reason in accordance with the terms and conditions contained in the ARE, this Offer Information Statement and the Constitution of the Company

DEFINITIONS

“Existing Issued Share Capital”	:	2,597,374,250 Shares representing the entire issued and paid-up share capital of the Company (excluding treasury Shares), as at the Latest Practicable Date
“First Supplemental Agreement”	:	Has the meaning given to it in paragraph 8(c) of Part 4 of this Offer Information Statement
“Foreign Purchasers”	:	Persons purchasing the provisional allotments of Rights Shares under the Rights Issue traded on the SGX-ST through the book-entry (scripless) settlement system and whose registered addresses with CDP are outside Singapore and who had not, at least three (3) Market Days prior to the Record Date, provided to CDP or the Share Registrar, as the case may be, addresses in Singapore for the service of notices and documents
“Foreign Shareholders”	:	Shareholders whose registered addresses with CDP or the Company are outside Singapore as at the Record Date and who had not, at least three (3) Market Days prior to the Record Date, provided to CDP or the Share Registrar, as the case may be, addresses in Singapore for the service of notices and documents
“Issue Price”	:	The issue price of the Rights Shares, being S\$0.0135 for each Rights Share
“Last Traded Price”	:	Has the meaning ascribed thereto in the section entitled “Summary of the Principal Terms of the Rights Issue” of this Offer Information Statement
“Latest Practicable Date”	:	28 April 2021, being the latest practicable date prior to the lodgment of this Offer Information Statement
“Listing Manual”	:	The Listing Manual of the SGX-ST, as amended, supplemented or modified from time to time
“Market Day”	:	A day on which the SGX-ST is open for trading in securities
“Maximum Scenario”	:	The scenario whereby based on the Existing Issued Share Capital and assuming that the Rights Issue is fully subscribed, 974,015,343 Rights Shares will be issued pursuant to the Rights Issue
“NAV”	:	Net asset value
“Notification”	:	The notification dated 10 May 2021 containing instructions on how Entitled Shareholders and Purchasers can access this Offer Information Statement electronically in accordance with the Securities and Futures (Offers of Investments) (Temporary Exemption from Sections 277(1)(c) and 305B(1)(b)) Regulations 2020

DEFINITIONS

“Net Proceeds”	:	The estimated net proceeds from the Rights Issue, after deducting estimated expenses of approximately S\$120,000, being approximately S\$13,029,207 (in the case of the Maximum Scenario)
“NRIC”	:	National Registration Identity Card
“O&G”	:	Oil and gas
“Offer Information Statement”	:	This offer information statement issued by the Company in respect of the Rights Issue, together with the PAL, the ARE or the ARS (as the case may be) and all other accompanying documents issued by the Company, including, where the context admits, any supplementary or replacement document which may be issued by the Company and lodged with the Authority in connection with the Rights Issue
“Option to Purchase”	:	Has the meaning given to it in paragraph 8(c) of Part 4 of this Offer Information Statement
“PAL”	:	The provisional allotment letter to be issued to the Entitled Scripholders, setting out the provisional allotment of Rights Shares of such Entitled Scripholder under the Rights Issue
“Participating Banks”	:	Oversea-Chinese Banking Corporation Limited and United Overseas Bank Limited, and each of them a “Participating Bank”
“PPE”	:	Plant, property and equipment
“Purchasers”	:	Persons purchasing the provisional allotments of Rights Shares under the Rights Issue traded on the SGX-ST through the book-entry (scripless) settlement system
“Record Date”	:	5.00 p.m. on 5 May 2021, being the time and date at and on which the Register of Members and Share Transfer Books of the Company were closed to determine the provisional allotments of Rights Shares to Entitled Shareholders under the Rights Issue and, in the case of Entitled Depositors, at and on which their provisional allotments under the Rights Issue were determined
“Register of Members”	:	Register of members of the Company
“Rights Issue”	:	The renounceable non-underwritten rights issue by the Company of up to 974,015,343 Rights Shares at the Issue Price, on the basis of three (3) Rights Share for every eight (8) existing Shares held by Entitled Shareholders as at the Record Date, fractional entitlements to be disregarded

DEFINITIONS

“Rights Issue Announcement”	:	The announcement issued by the Company on 23 March 2021 in relation to the Rights Issue
“Rights Shares”	:	Up to 974,015,343 new Shares to be allotted and issued by the Company pursuant to the Rights Issue, each a “Rights Share”
“Second Supplemental Agreement”	:	Has the meaning given to it in paragraph 8(c) of Part 4 of this Offer Information Statement
“Securities and Futures Act”	:	The Securities and Futures Act, Chapter 289 of Singapore, as amended, supplemented or modified from time to time
“SGXNET”	:	A system network used by listed companies to send information and announcements to the SGX-ST or any other system network(s) as may be prescribed by the SGX-ST
“Share Placement”	:	The allotment and issuance of an aggregate of 1,360,000,000 new ordinary shares in the capital of the Company at an issue price of S\$0.05 to PeakBayou Limited, amounting to an aggregate consideration of S\$68,000,000, which was completed on 13 March 2018
“Shareholders”	:	Registered holders of Shares in the Register of Members of the Company or, where CDP is the registered holder, the term “Shareholders” shall, in relation to such Shares and where the context so admits, mean the Depositors whose Securities Accounts are credited with such Shares
“Shares”	:	Ordinary shares in the capital of the Company
“SRS”	:	The Supplementary Retirement Scheme constituted under the Income Tax (Supplementary Retirement Scheme) Regulations 2003, as amended, supplemented or modified from time to time
“SRS Approved Banks”	:	Approved banks in which SRS Investors hold their respective SRS accounts
“SRS Funds”	:	Monies standing to the credit of the respective SRS accounts of SRS Investors under the SRS
“SRS Investors”	:	Shareholders who as at the Record Date were holding Shares which were subscribed for or purchased under the SRS using their SRS Funds

DEFINITIONS

“Substantial Shareholder” : A person who has an interest or interests in one (1) or more voting Shares (excluding treasury shares) in the Company, and the total votes attached to that Share, or those Shares, is not less than 5% of the total votes attached to all the voting Shares (excluding treasury shares) in the Company

“Trading Member” : Has the meaning ascribed thereto under the CDP Clearing Rules of the SGX-ST, as amended, supplemented or modified from time to time

Currencies, Units and Others

“6M” : The six-month financial period ended or ending 30 September

“FY” : The financial year ended or ending 31 March

“S\$” or “SGD”, and “Singapore cents” : Singapore dollars and cents, respectively, being the lawful currency of the Republic of Singapore

“%” or “per cent.” : Per centum or percentage

The terms **“Depositor”**, **“Depository Agent”** and **“Depository Register”** shall have the meanings ascribed to them, respectively, in Section 81SF of the Securities and Futures Act.

Words importing the singular shall, where applicable, include the plural and *vice versa* and words importing the masculine gender shall, where applicable, include the feminine and neuter genders and *vice versa*. References to persons shall, where applicable, include corporations.

The headings in this Offer Information Statement, the PAL, the ARE and the ARS are inserted for convenience only and shall be ignored in construing this Offer Information Statement, the PAL, the ARE and the ARS.

The words **“written”** and **“in writing”** include any means of visible reproduction.

Any reference to a time of day or date in this Offer Information Statement, the PAL, the ARE or the ARS shall be a reference to a time of day or date, as the case may be, in Singapore, unless otherwise stated. Any reference to a date and/or time in this Offer Information Statement, the PAL, the ARE or the ARS in relation to the Rights Issue (including but not limited to the Closing Date, and the last dates and times for splitting, acceptance and payment, renunciation and payment, and excess application and payment) shall include such other date(s) and/or time(s) as may be announced from time to time by or on behalf of the Company.

Any reference in this Offer Information Statement, the PAL, the ARE or the ARS to any enactment is a reference to that enactment as for the time being amended or re-enacted. Any term defined under the Companies Act, the Securities and Futures Act, the Listing Manual, the Code or any amendment or modification thereof and used in this Offer Information Statement, the PAL, the ARE or the ARS shall, where applicable, have the meaning assigned to it under the Companies Act, the Securities and Futures Act, the Listing Manual, the Code or such amendment or modification thereof, as the case may be, unless otherwise provided.

DEFINITIONS

Any reference to any agreement or document shall include such agreement or document as amended, modified, varied, novated, supplemented or replaced from time to time.

Any discrepancies in the figures included in this Offer Information Statement between the amounts listed and the totals thereof are due to rounding. Accordingly, figures shown as totals in this Offer Information Statement may not be an arithmetic aggregation of the figures that precede them.

Where any word or expression is defined in this Offer Information Statement, such definition shall extend to the grammatical variations of such word or expression.

Any reference to announcements of or by the Company in this Offer Information Statement, the PAL, the ARE and the ARS includes announcements of or by the Company posted on the website of the SGX-ST at <http://www.sgx.com>.

SUMMARY OF THE PRINCIPAL TERMS OF THE RIGHTS ISSUE

The following is a summary of the principal terms and conditions of the Rights Issue and is derived from, and should be read in conjunction with, the full text of this Offer Information Statement, and is qualified in its entirety by reference to information appearing elsewhere in this Offer Information Statement.

Basis of provisional allotment : Three (3) Rights Shares for every eight (8) existing Shares held by Entitled Shareholders as at the Record Date

Number of Rights Shares : Based on the Existing Issued Share Capital of the Company of 2,597,374,250 issued Shares (excluding treasury Shares) as at the Latest Practicable Date and assuming that all Entitled Shareholders subscribe in full and pay for their pro rata entitlements of Rights Shares, up to 974,015,343 Rights Shares will be issued.

Upon the allotment and issuance of the Rights Shares, the Company will have an enlarged issued share capital comprising up to 3,571,389,593 Shares.

Issue Price : S\$0.0135 for each Rights Share, payable in full on acceptance and/or application.

The Issue Price of S\$0.0135 for each Rights Share represents:

(a) a discount of approximately 29% to the closing price of S\$0.0190 per Share on the SGX-ST on 22 March 2021 (being the last Market Day on which the Shares were traded on the SGX-ST immediately prior to the release of the Rights Issue Announcement) (the “**Last Traded Price**”); and

(b) a discount of approximately 23% to the theoretical ex-rights price (“**TERP**”)¹ of approximately S\$0.0175 per Share based on the Last Traded Price.

Status of the Rights Shares : The Rights Shares are payable in full upon acceptance and/or application and will, upon allotment and issuance, rank *pari passu* in all respects with the then existing Shares for any dividends, rights, allotments or other distributions that may be declared or paid, the record date for which falls on or after the date of issue of the Rights Shares.

¹ TERP of each Share is calculated based on the following formula, assuming completion of the Rights Issue based on the Maximum Scenario:

$$\text{TERP} = \frac{\text{Market capitalisation of the Company based on the Last Traded Price} + \text{gross proceeds from the Rights Issue}}{\text{Number of Shares after completion of the Rights Issue}}$$

SUMMARY OF THE PRINCIPAL TERMS OF THE RIGHTS ISSUE

Eligibility to participate in the Rights Issue	:	Please refer to the section entitled “Eligibility of Shareholders to Participate in the Rights Issue” of this Offer Information Statement.
Listing of the Rights Shares	:	<p>On 15 April 2021, the SGX-ST had granted its in-principle approval for the listing of and quotation for the Rights Shares on the SGX-ST, subject to the following conditions:</p> <ul style="list-style-type: none">(i) compliance with the SGX-ST’s continuing listing requirements;(ii) a written undertaking from the Company that it will comply with Rules 704(30) and 1207(20) of the Listing Manual in relation to the use of the proceeds from the Rights Issue and where proceeds are to be used for working capital purposes, the Company will disclose a breakdown with specific details on the use of proceeds for working capital in the Company’s announcements on the use of proceeds and in the Company’s annual report; and(iii) a written undertaking from the Company that it will comply with the confirmation given under Rule 877(10) of the Listing Manual with regard to the allotment of any Excess Rights Shares. <p>The in-principle approval granted by the SGX-ST for the listing of and quotation for the Rights Shares is not to be taken as an indication of the merits of the Rights Issue, the Rights Shares, the Shares, the Company and/or its Subsidiaries.</p>
Trading of the Rights Shares	:	Upon the listing of and quotation for the Rights Shares on the SGX-ST, the Rights Shares will be traded on the SGX-ST under the book-entry (scripless) settlement system. For the purposes of trading on the SGX-ST, each board lot of Shares will comprise 100 Shares.
Non-underwritten	:	The Rights Issue is not underwritten. The Directors are of the opinion that there is no minimum amount that must be raised from the Rights Issue. Accordingly, the Company has decided to undertake the Rights Issue on a non-underwritten basis in view of the savings in costs enjoyed by the Company as a result of not having to bear any underwriting fees and commission.
Acceptance, excess application and payment procedures	:	Please refer to Appendices II to IV to this Offer Information Statement, and the accompanying PAL, ARE or ARS.

SUMMARY OF THE PRINCIPAL TERMS OF THE RIGHTS ISSUE

Use of CPF Funds : CPF Investors who wish to accept their provisional allotments or Rights Shares and apply for Excess Rights Shares (if applicable) can only do so, subject to applicable CPF rules and regulations, using monies standing to the credit of their respective CPF Investment Accounts.

Such CPF Investors who wish to accept their provisional allotments of Rights Shares with Warrants and apply for Excess Rights Shares (if applicable) using CPF Funds must instruct their respective CPF Approved Banks, with which they hold their CPF Investment Accounts, to accept their provisional allotments of Rights Shares and apply for Excess Rights Shares (if applicable) on their behalf. For the avoidance of doubt, CPF Funds may not be used for the purchase of the provisional allotments of Rights Shares directly from the market. Notwithstanding the foregoing, CPF Investors should consult their respective CPF Approved Banks for information and directions as to the use of monies standing to the credit of their respective CPF Investment Accounts.

Use of SRS Funds : SRS Investors who wish to accept their provisional allotments of Rights Shares and apply for Excess Rights Shares (if applicable) can only do so, subject to applicable SRS rules and regulations as well as terms and conditions that may be imposed by the respective SRS Approved Banks, using monies standing to the credit of their respective SRS accounts.

Such SRS Investors who wish to accept their provisional allotments of Rights Shares and apply for Excess Rights Shares (if applicable) using SRS monies must instruct their respective SRS Approved Banks in which they hold their respective SRS accounts, to accept their provisional allotments of Rights Shares and apply for Excess Rights Shares (if applicable) on their behalf. For the avoidance of doubt, SRS Funds may not be used for the purchase of the provisional allotments of Rights Shares directly from the market. Notwithstanding the foregoing, SRS Investors should consult their respective SRS Approved Banks for information and directions as to the use of monies standing to the credit of their respective SRS accounts.

Governing law : Laws of the Republic of Singapore

INDICATIVE TIMETABLE OF KEY EVENTS

An indicative timetable for the Rights Issue is set out below (all references are to Singapore dates and times). For the events listed which are described as “expected”, please refer to future announcement(s) by the Company and/or the SGX-ST for the exact dates of these events.

Last day Shares trade cum-rights	:	3 May 2021
Shares trade ex-rights	:	4 May 2021 from 9.00 a.m.
Record Date	:	5 May 2021 at 5.00 p.m.
Date of lodgement of this Offer Information Statement with the Authority	:	5 May 2021
Despatch of the Notification to the Entitled Shareholders (together with the ARE or PAL, as the case may be)	:	10 May 2021
Commencement of trading of “nil-paid” Rights Shares	:	10 May 2021 from 9.00 a.m.
Last date and time for splitting Rights Shares	:	19 May 2021 at 5.00 p.m.
Last date and time for trading of “nil-paid” Rights Shares	:	19 May 2021 at 5.00 p.m.
Last date and time for acceptance and payment for the Rights Shares ⁽¹⁾	:	25 May 2021 at 5.00 p.m. (9.30 p.m. for Electronic Applications through any ATM of a Participating Bank or an Accepted Electronic Service)
Last date and time for acceptance and payment for the Rights Shares by renounees ⁽¹⁾	:	25 May 2021 at 5.00 p.m. (9.30 p.m. for Electronic Applications through any ATM of a Participating Bank or an Accepted Electronic Service)
Last date and time for application and payment for Excess Rights Shares ⁽¹⁾	:	25 May 2021 at 5.00 p.m. (9.30 p.m. for Electronic Applications through any ATM of a Participating Bank or an Accepted Electronic Service)
Expected date for issuance of Rights Shares	:	1 June 2021
Expected date for crediting of Rights Shares	:	3 June 2021
Expected date for refund of unsuccessful or invalid applications (if made through CDP)	:	3 June 2021
Expected date for the listing and commencement of trading of Rights Shares	:	3 June 2021 from 9.00 a.m.

INDICATIVE TIMETABLE OF KEY EVENTS

Note:

- (1) This does not apply to SRS Investors, CPF Investors and investors who hold Shares through a finance company and/or a Depository Agent, where applicable. Such investors will receive notification letter(s) from their respective approved banks, finance companies, Depository Agents and/or approved CPF Approved Banks and should refer to such notification letter(s) for details of the last date and time to submit applications to their respective approved banks, finance companies, Depository Agents and/or approved CPF Approved Banks. Any acceptance of the Rights Shares and (if applicable) application for Excess Rights Shares made directly through CDP, Electronic Applications at any ATM of a Participating Bank or an Accepted Electronic Service, the Share Registrar and/or the Company will be rejected.

Pursuant to Rule 820(1) of the Listing Manual, the Rights Issue will not be withdrawn after the Shares have commenced ex-rights trading. Based on the above timetable, the Shares have commenced ex-rights trading on 4 May 2021 from 9.00 a.m.

The above timetable is indicative only and is subject to change. As at the date of this Offer Information Statement, the Company does not expect the timetable to be modified. However, the Company may, with the approval of the SGX-ST, modify the timetable subject to any limitation under any applicable law. In that event, the Company will publicly announce any change to the above timetable through an SGXNET announcement to be posted on the SGX-ST's website at <http://www.sgx.com>.

ELIGIBILITY OF SHAREHOLDERS TO PARTICIPATE IN THE RIGHTS ISSUE

(a) ENTITLED SHAREHOLDERS

Entitled Shareholders are entitled to participate in the Rights Issue and to receive the Notification, together with the ARE or the PAL, as the case may be, and other accompanying documents at their respective Singapore addresses as maintained with the records of CDP or the Share Registrar, as the case may be. Printed copies of this Offer Information Statement will not be despatched to Entitled Shareholders, but may be accessed at the Company's website at the URL <https://www.amosgroup.com/investor>, and is also available on the SGX-ST's website at the URL <https://www.sgx.com/securities/company-announcements>.

Entitled Depositors who do not receive the AREs may obtain them from CDP or the Share Registrar during the period up to the Closing Date. Entitled Scripholders who do not receive the PALs may obtain them from the Share Registrar during the period up to the Closing Date.

Entitled Shareholders will be provisionally allotted the Rights Shares on the basis of their shareholdings as at the Record Date. Entitled Shareholders are at liberty to accept (in full or in part), decline, renounce or in the case of Entitled Depositors only, trade their provisional allotments of Rights Shares on the SGX-ST during the rights trading period prescribed by the SGX-ST and are eligible to apply for Excess Rights Shares in excess of their provisional allotments under the Rights Issue. For the avoidance of doubt, only Entitled Shareholders (and not the Purchasers or the renounees) shall be entitled to apply for Excess Rights Shares in excess of their provisional allotments under the Rights Issue.

All dealings in, and transactions of, the provisional allotments of Rights Shares through the SGX-ST will be effected under the book-entry (scripless) settlement system. Accordingly, the PALs which are issued to Entitled Scripholders will not be valid for delivery pursuant to trades done on the SGX-ST.

Entitled Depositors should note that all correspondences and notices will be sent to their last registered addresses with CDP. Entitled Depositors are reminded that any request to CDP to update their records or to effect any change in address must reach CDP at 11 North Buona Vista Drive, #06-07 The Metropolis Tower 2, Singapore 138589, not later than 5.00 p.m. (Singapore time) on a date being three (3) Market Days prior to the Record Date.

Entitled Scripholders should note that all correspondences and notices will be sent to their last registered addresses with the Company. Entitled Scripholders are reminded that any request to the Company to update their records or to effect any change in address must reach AMOS Group Limited c/o the Share Registrar, In.Corp Corporate Services Pte. Ltd. at 30 Cecil Street, #19-08 Prudential Tower, Singapore 049712 not later than 5.00 p.m. (Singapore time) on a date being three (3) Market Days prior to the Record Date. Entitled Scripholders may open Securities Accounts with CDP if they have not already done so and to deposit their share certificates with CDP prior to the Record Date so that their Securities Accounts may be credited by CDP with their Shares and the provisional allotments of Rights Shares. Entitled Scripholders should note that their Securities Accounts will only be credited with the Shares on the 12th Market Day from the date of lodgement of the share certificates with CDP or such later date subject to the completion of the lodgement process.

In the allotment of any Excess Rights Shares, preference will be given to the rounding of odd lots, and the Directors and the Substantial Shareholders who have control or influence in connection with the day-to-day affairs of the Company or the terms of the Rights Issue, or have representation (direct or through a nominee) on the Board will rank last in priority for

ELIGIBILITY OF SHAREHOLDERS TO PARTICIPATE IN THE RIGHTS ISSUE

the rounding of odd lots and allotment of Excess Rights Shares. The Company will also not make any allotment and issuance of any Excess Rights Shares that will result in a transfer of controlling interest in the Company unless otherwise approved by Shareholders in a general meeting.

The procedures for, and the terms and conditions applicable to, the acceptances, splitting, renunciation and/or sales of the provisional allotments of Rights Shares and the applications for Excess Rights Shares, including the different modes of acceptance or application and payment, are contained in Appendices II, III and IV to this Offer Information Statement and in the PAL, the ARE and the ARS (as the case may be).

(b) CPF INVESTMENT SCHEME

Shareholders who have previously purchased Shares using their CPF Funds under the CPFIS and who wish to accept their provisional allotments of the Rights Shares and (if applicable) apply for excess Rights Shares using CPF Funds may do so, subject to the applicable CPF rules and regulations. Such Shareholders will need to contact their respective CPF Approved Banks with whom they hold their CPF investment accounts on how they may do so and may not use their CPF Funds to purchase provisional allotments of “nil-paid” Rights Shares directly from the market.

(c) FOREIGN SHAREHOLDERS

This Offer Information Statement and its accompanying documents relating to the Rights Issue have not been and will not be lodged, registered or filed in any jurisdiction other than in Singapore. The distribution of the Notification, this Offer Information Statement and its accompanying documents may be prohibited or restricted (either absolutely or unless relevant securities requirements, whether legal or administrative, are complied with) in certain jurisdictions under the relevant securities laws of those jurisdictions. For practical reasons and in order to avoid any violation of the securities legislation applicable in jurisdictions other than Singapore, the Rights Shares will **NOT** be offered to and the Notification, this Offer Information Statement and its accompanying documents have not been and will **NOT** be despatched or disseminated to Foreign Shareholders or into any jurisdictions outside Singapore.

Accordingly, Foreign Shareholders will not be entitled to participate in the Rights Issue. No provisional allotment of the Rights Shares has been made or will be made to Foreign Shareholders and no purported acceptance thereof or application therefor by any Foreign Shareholder will be valid.

the Notification, this Offer Information Statement and its accompanying documents will also NOT be despatched or disseminated to the Foreign Purchasers. Foreign Purchasers who wish to accept the provisional allotments of the Rights Shares credited to their Securities Accounts should make the necessary arrangements with their Depository Agents or stockbrokers in Singapore. Further, any renounee of an Entitled Scripholder, whose address as stated in the PAL is outside Singapore, will not be entitled to accept the provisional allotment of the Rights Shares renounced to him. For the avoidance of doubt, even if a Foreign Shareholder has provided a Singapore address as aforesaid, the offer of Nil-Paid Rights and/or Rights Shares to him will be subject to compliance with applicable securities laws outside Singapore. The Company reserves the right to reject any acceptances of the Rights Shares and (if applicable) any application for Excess Rights

ELIGIBILITY OF SHAREHOLDERS TO PARTICIPATE IN THE RIGHTS ISSUE

Shares where it believes, or has reason to believe, that such acceptance or application may violate the applicable legislation of any jurisdiction.

The Company further reserves the right to treat as invalid any ARE, ARS or PAL which (a) appears to the Company or its agents to have been executed in a jurisdiction outside Singapore which may violate the applicable legislation of such jurisdiction, (b) provides an address outside Singapore for the receipt of the share certificate(s) of the Rights Shares or which requires the Company to despatch the share certificate(s) to an address in any jurisdiction outside Singapore, or (c) purports to exclude any deemed representation or warranty.

If it is practicable to do so, arrangements may, at the discretion of the Company, be made for the provisional allotments of Rights Shares which would otherwise have been provisionally allotted to Foreign Shareholders, to be sold “nil-paid” on the SGX-ST as soon as practicable after dealings in the provisional allotment of Rights Shares commence. Such sales may, however, only be effected if the Company, in its absolute discretion, determines that a premium can be obtained from such sales, after taking into account the relevant expenses to be incurred in relation thereto.

The net proceeds from all such sales, after deduction of all expenses therefrom, will be pooled and thereafter distributed to Foreign Shareholders in proportion to their respective shareholdings or, as the case may be, the number of Shares standing to the credit of their respective Securities Accounts as at the Record Date and sent to them by means of a crossed cheque at their own risk by ordinary post, or in such other manner as they may have agreed with CDP for payment of any cash distributions. If the amount of net proceeds to be distributed to any single Foreign Shareholder is less than S\$10.00, the Company shall be entitled to retain or deal with such net proceeds as the Directors may, in their absolute discretion, deem fit in the interests of the Company and no Foreign Shareholder or persons acting to the account or benefit of any such persons shall have any claim whatsoever against the Company, the Directors, CDP, the Share Registrar and/or their respective officers in connection therewith.

Where the provisional allotments of Rights Shares are sold “nil-paid” on the SGX-ST, they will be sold at such price or prices as the Company may, in its absolute discretion, decide and no Foreign Shareholder or persons acting to the account or benefit of any such persons shall have any claim whatsoever against the Company, the Directors, CDP, the Share Registrar and/or their respective officers in connection therewith.

If such provisional allotments of Rights Shares cannot be sold or are not sold on the SGX-ST as aforesaid for any reason by such time as the SGX-ST shall have declared to be the last day for trading in the provisional allotments of Rights Shares, the Rights Shares represented by such provisional allotments will be aggregated and allotted to satisfy applications for Excess Rights Shares (if any) or disposed of or otherwise dealt with in such manner as the Directors may, in their absolute discretion, deem fit in the interests of the Company and no Foreign Shareholder or persons acting to the account or benefit of any such persons shall have any claim whatsoever against the Company, the Directors, CDP, the Share Registrar and/or their respective officers in connection therewith.

Shareholders should note that the special arrangements described above would apply only to Foreign Shareholders.

ELIGIBILITY OF SHAREHOLDERS TO PARTICIPATE IN THE RIGHTS ISSUE

Notwithstanding the above, Shareholders and any other person having possession of this Offer Information Statement and its accompanying documents are advised to inform themselves of and to observe any legal requirements applicable thereto. No person in any territory outside Singapore receiving this Offer Information Statement and/or its accompanying documents may treat the same as an offer, invitation or solicitation to subscribe for any Rights Shares unless such offer, invitation or solicitation could lawfully be made without violating any regulation or legal requirements in those territories.

This Offer Information Statement and/or its accompanying documents are not intended for distribution outside of Singapore.

TRADING

1. LISTING OF AND QUOTATION FOR THE RIGHTS SHARES

In-principle approval was granted by the SGX-ST to the Company on 15 April 2021 for the listing of and quotation for the Rights Shares on the SGX-ST, subject to compliance with the SGX-ST's listing requirements. The in-principle approval of the SGX-ST is not to be taken as an indication of the merits of the Rights Issue, the Rights Shares, the Shares, the Company and/or its Subsidiaries.

The listing of the Rights Shares will commence after all the securities certificates have been issued and the notification letters from CDP have been despatched. Upon listing and quotation on the SGX-ST, the Rights Shares will be traded under the book-entry (scripless) settlement system. All dealings in, and transactions (including transfers) of, the Rights Shares effected through the SGX-ST and/or CDP shall be made in accordance with CDP's "Terms and Conditions for Operation of Securities Accounts with CDP" and the "Terms and Conditions for CDP to act as Depository for the Rights Shares", as the same may be amended from time to time. Copies of the above are available from CDP.

2. ARRANGEMENTS FOR SCRIPLESS TRADING

To facilitate scripless trading, Entitled Scripholders and their renounees who wish to accept the Rights Shares provisionally allotted to them and (in the case of Entitled Scripholders only) apply for Excess Rights Shares, and who wish to trade the Rights Shares issued to them on the SGX-ST under the book-entry (scripless) settlement system, should open and maintain Securities Accounts with CDP in their own names (if they do not already maintain such Securities Accounts) in order that the number of Rights Shares and (if applicable) the Excess Rights Shares that may be allotted to them may be credited by CDP into their Securities Accounts. Entitled Scripholders and their renounees who wish to accept their provisional allotment of Rights Shares and (in the case of Entitled Scripholders only) apply for Excess Rights Shares and have their Rights Shares credited by CDP into their Securities Accounts must fill in their Securities Account numbers and/or NRIC/passport numbers (for individuals) or registration numbers (for corporations) in the relevant forms comprised in the PAL. Entitled Scripholders and their renounees who fail to fill in their Securities Account numbers and/or NRIC/passport numbers (for individuals) or registration numbers (for corporations) or who have provided incorrect or invalid Securities Account numbers and/or NRIC/passport numbers (for individuals) or registration numbers (for corporations) or whose particulars provided in the forms comprised in the PAL differ from those particulars in the Securities Accounts currently maintained with CDP, will be issued physical share certificates for the Rights Shares allotted to them in their own names and (if applicable) the Excess Rights Shares allotted to them. Physical share certificates if issued, will be forwarded to Entitled Scripholders by ordinary post at their own risk but will not be valid for delivery pursuant to trades done on the SGX-ST under the book-entry (scripless) settlement system, although they will continue to be *prima facie* evidence of legal title.

If an Entitled Scripholder's address stated in the PAL is different from the address registered with CDP, he must inform CDP of his updated address promptly, failing which the notification letter on successful allotment and other correspondence will be sent to his address last registered with CDP.

TRADING

A holder of physical share certificate(s) of the Company or an Entitled Scripholder who has not deposited his share certificate(s) with CDP but wishes to trade on the SGX-ST, must deposit his share certificate(s) with CDP, together with the duly stamped and executed instrument(s) of transfer in favour of CDP, and have his Securities Account credited with the number of Rights Shares and/or existing Shares, as the case may be, before he can effect the desired trade.

3. TRADING OF ODD LOTS

Shareholders should note that the Rights Issue may result in them holding odd lots of Shares (that is, lots other than board lots of 100 Shares).

Following the Rights Issue, Entitled Depositors who wish to trade all or part of their provisional allotment of Rights Shares on the SGX-ST during the provisional allotments trading period should note that the provisional allotments of Rights Shares will be tradable in board lots, each board lot comprising provisional allotments of 100 Rights Shares, or any other board lot size which the SGX-ST may require. Entitled Depositors who wish to trade in lot sizes other than mentioned above may do so in the Unit Share Market of the SGX-ST which allows trading of odd lots with a minimum of one (1) Share, during the provisional allotments trading period. Such Entitled Depositors may start trading in their provisional allotments of Rights Shares as soon as dealings therein commence on the SGX-ST. Following the Rights Issue, Shareholders who hold odd lots of the Rights Shares (i.e. less than 100 Shares) and who wish to trade in odd lots on the SGX-ST will be able to do so on the Unit Share Market of the SGX-ST. The market for trading of such odd lots of Shares may be illiquid. There is no assurance that they can acquire such number of Shares to make up one board lot of 100 Shares, or to dispose of their odd lots (whether in part or in whole) on the SGX-ST.

CAUTIONARY NOTE ON FORWARD-LOOKING STATEMENTS

All statements contained in this Offer Information Statement, statements made in public announcements, press releases and oral statements that may be made by the Company or its Directors, officers or employees acting on its behalf, that are not statements of historical fact, constitute “forward-looking statements”. Some of these statements can be identified by words that have a bias towards the future or, are forward-looking such as “anticipate”, “believe”, “could”, “estimate”, “expect”, “forecast”, “if”, “intend”, “may”, “plan”, “possible”, “probable”, “project”, “should”, “will” and “would” or similar words. However, these words are not the exclusive means of identifying forward-looking statements. All statements regarding the Group’s expected financial position, operating results, business strategy, plans and future prospects of the Group’s industry are forward-looking statements. These forward-looking statements, including but not limited to, statements as to the Group’s revenue and profitability, prospects, future plans and other matters discussed in this Offer Information Statement regarding matters that are not historical facts, are only predictions. These forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the Group’s actual and/or future results, performance or achievements to be materially different from any future results, performance or achievements expected, expressed or implied by such forward-looking statements.

Given the risks (both known and unknown), uncertainties and other factors that may cause the Group’s actual future results, performance or achievements to be materially different from that expected, expressed or implied by the forward-looking statements in this Offer Information Statement, undue reliance must not be placed on these statements. The Group’s actual results, performance or achievements may differ materially from those anticipated in these forward-looking statements. Neither the Company nor any other person represents or warrants that the Group’s actual future results, performance or achievements will be as discussed in those forward-looking statements.

Further, the Company disclaims any responsibility to update any of those forward-looking statements or publicly announce any revisions to those forward-looking statements to reflect future developments, events or circumstances for any reason, even if new information becomes available or other events occur in the future, subject to compliance with any applicable laws and regulations and/or rules of the SGX-ST and/or any regulatory or supervisory body or agency. Where such developments, events or circumstances occur after the lodgement of this Offer Information Statement with the Authority or are required to be disclosed by law and/or the SGX-ST, the Company may make an announcement of the same on the SGXNET and, if required, lodge a supplementary or replacement document with the Authority.

The Company is also subject to the provisions of the Listing Manual regarding corporate disclosure.

TAKE-OVER LIMITS

The Code regulates the acquisition of ordinary shares of public companies, including the Company.

Pursuant to the Code, except with the SIC's consent, where:

- (a) any person acquires, whether by a series of transactions over a period of time or not, Shares which (taken together with Shares held or acquired by persons acting in concert with him) carry 30.0% or more of the voting rights in the Company; or
- (b) any person who, together with persons acting in concert with him, holds not less than 30.0% but not more than 50.0% of the voting rights of the Company and such person, or any person acting in concert with him, acquires in any period of six (6) months additional Shares carrying more than 1.0% of the voting rights of the Company,

such person is required to make a mandatory general offer for all the remaining Shares in the Company in accordance with the provisions of the Code. In addition to such person, each of the principal members of the group of persons acting in concert with him may, according to the circumstances of the case, have the obligation to extend an offer.

Shareholders who are in doubt as to their obligations, if any, to make a mandatory take-over offer under the Code as a result of any acquisition of the Rights Shares pursuant to the Rights Issue or the acceptance of the provisional allotments of Rights Shares and (if applicable) application for Excess Rights Shares, should consult the SIC and/or their professional adviser(s) immediately.

Depending on the level of subscription for the Rights Shares, the Company may, if necessary, scale down the subscription and/or excess applications for the Rights Shares by any of the Shareholders (if such Shareholder chooses to subscribe for his/her/its pro rata Rights Share entitlement and/or apply for Excess Rights Shares) to avoid placing the relevant Shareholder and parties acting in concert with him/her/it (as defined in the Code) in the position of incurring a mandatory general offer obligation under the Code, as a result of other Shareholders not taking up, whether partly or in full, their Rights Shares entitlements fully, or to avoid the transfer of a controlling interest in the Company, which is prohibited under Rule 803 of the Listing Manual.

**SIXTEENTH SCHEDULE OF THE SECURITIES AND FUTURES
(OFFERS OF INVESTMENTS) (SECURITIES AND SECURITIES-BASED
DERIVATIVES CONTRACTS) REGULATIONS 2018**

PART 2: IDENTITY OF DIRECTORS, ADVISERS AND AGENTS

Directors

- 1. Provide the names and addresses of each of the directors or equivalent persons of the relevant entity.**

Names of Directors	Designation	Address
Kyle Arnold Shaw, Jr	<i>Executive Chairman⁽¹⁾</i>	c/o 156 Gul Circle, Singapore 629613
David Wood Hudson	<i>Lead Independent, Non-Executive Director</i>	c/o 156 Gul Circle, Singapore 629613
Lim Shook Kong	<i>Independent Non-Executive Director</i>	c/o 156 Gul Circle, Singapore 629613
Keith Ian Mullin	<i>Independent Non-Executive Director⁽²⁾</i>	c/o 156 Gul Circle, Singapore 629613

Notes:

- (1) As announced by the Company on 21 April 2021, Kyle Arnold Shaw, Jr will be re-designated from the Executive Chairman to the Non-Executive Chairman of the Company with effect from 15 June 2021.
- (2) As announced by the Company on 21 April 2021, Keith Ian Mullin will step down as an Independent Non-Executive Director and will be appointed and re-designated as the Chief Executive Officer of the Company with effect from 15 June 2021.

Advisers

- 2. Provide the names and addresses of –**
- (a) the issue manager to the offer, if any;**
 - (b) the underwriter to the offer, if any; and**
 - (c) the legal adviser for or in relation to the offer, if any.**

**SIXTEENTH SCHEDULE OF THE SECURITIES AND FUTURES
(OFFERS OF INVESTMENTS) (SECURITIES AND SECURITIES-BASED
DERIVATIVES CONTRACTS) REGULATIONS 2018**

Role		Name and Address
Manager of the Rights Issue	:	Not applicable as no manager has been appointed in respect of the Rights Issue.
Underwriter to the Rights Issue	:	Not applicable as the Rights Issue is not underwritten.
Legal Advisers to the Company in respect of the Rights Issue	:	Rajah & Tann Singapore LLP 9 Straits View Marina One West Tower #06-07 Singapore 018937

Registrars and Agents

- 3. Provide the names and addresses of the relevant entity's registrars, transfer agents and receiving bankers for the securities or securities-based derivatives contracts being offered, where applicable.**
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Role		Name and Address
Share Registrar	:	In.Corp Corporate Services Pte. Ltd. 30 Cecil Street #19-08 Prudential Tower Singapore 049712
Transfer Agent	:	Not applicable
Receiving Banker	:	United Overseas Bank Limited

**SIXTEENTH SCHEDULE OF THE SECURITIES AND FUTURES
(OFFERS OF INVESTMENTS) (SECURITIES AND SECURITIES-BASED
DERIVATIVES CONTRACTS) REGULATIONS 2018**

PART 3: OFFER STATISTICS AND TIMETABLE

Offer Statistics

- 1. For each method of offer, state the number of the securities or securities-based derivatives contracts being offered.**

Renounceable non-underwritten rights issue by the Company of up to 974,015,343 Rights Shares at the Issue Price of S\$0.0135 for each Rights Share, on the basis of three (3) Rights Shares for every eight (8) existing Shares held by the Entitled Shareholders as at the Record Date, fractional entitlements to be disregarded.

Based on the Existing Issued Share Capital of the Company of 2,507,374,250 Shares (excluding treasury Shares) as at the Latest Practicable Date up to 974,015,343 Rights Shares will be issued pursuant to the Rights Issue under the Maximum Scenario.

Method and Timetable

- 2. Provide the information mentioned in paragraphs 3 to 7 of this Part to the extent applicable to –**
- (a) the offer procedure; and**
 - (b) where there is more than one group of targeted potential investors and the offer procedure is different for each group, the offer procedure for each group of targeted potential investors.**

Please refer to paragraphs 3 to 7 of this Part 3 below.

- 3. State the time at, date on, and period during which the offer will be kept open, and the name and address of the person to whom the purchase or subscription applications are to be submitted. If the exact time, date or period is not known on the date of lodgement of the offer information statement, describe the arrangements for announcing the definitive time, date or period. State the circumstances under which the offer period may be extended or shortened, and the duration by which the period may be extended or shortened. Describe the manner in which any extension or early closure of the offer period must be made public.**

Please refer to the section entitled “Indicative Timetable of Key Events” of this Offer Information Statement.

As at the Latest Practicable Date, the Company does not expect the timetable under the section entitled “Indicative Timetable of Key Events” of this Offer Information Statement to be modified. However, the Company may, upon consultation with its advisers, and with the approval of the SGX-ST and/or CDP, modify the timetable subject to any limitation under any applicable laws. In such an event, the Company will publicly announce any modification through a SGXNET announcement to be posted on the website of the SGX-ST at <http://www.sgx.com>.

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The procedures for and the terms and conditions applicable to the acceptances, splitting, renunciation and/or sales of the provisional allotments of Rights Shares and the application for Excess Rights Shares, including the different modes of acceptances or application and payment are set out in Appendices II, III, and IV to this Offer Information Statement and in the PAL, the ARE and the ARS (as the case may be).

4. State the method and time limit for paying up for the securities or securities-based derivatives contracts and, where payment is to be partial, the manner in which, and dates on which, amounts due are to be paid.

The Rights Shares and (if applicable) the Excess Rights Shares are payable in full upon acceptance and (if applicable) application.

Please refer to details on the procedures for acceptance and/or application of, and payment for, the Rights Shares and Excess Rights Shares contained in Appendices II, III and IV to this Offer Information Statement and in the PAL, the ARE and the ARS (as the case may be).

Please refer to the section entitled “Indicative Timetable of Key Events” of this Offer Information Statement for the last date and time for payment for the Rights Shares and (if applicable) the Excess Rights Shares.

5. State, where applicable, the methods of and time limits for: –

(a) the delivery of the documents evidencing title to the securities or securities-based derivatives contracts being offered (including temporary documents of title, if applicable) to subscribers or purchasers; and

(b) the book-entry transfers of the securities or securities-based derivatives contracts being offered in favour of subscribers or purchasers.

The Rights Shares will be provisionally allotted to Entitled Shareholders on or about 10 May 2021 by crediting the provisional allotments to the Securities Accounts of respective Entitled Depositors or through the despatch of the relevant PALs to Entitled Scripholders, based on their respective shareholdings of the Company as at the Record Date.

In the case of Entitled Scripholders and their renounees with valid acceptances for the Rights Shares and/or (if applicable) successful applications of the Excess Rights Shares and who have, among others, failed to furnish or furnished incorrect or invalid Securities Account numbers in the relevant form comprised in the PAL, share certificate(s) representing such number of Rights Shares will be sent by ordinary post, at their own risk, to their mailing addresses in Singapore as maintained with the Share Registrar within ten (10) Market Days after the Closing Date.

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In the case of Entitled Depositors and Entitled Scripholders and their renounees (who have furnished valid Securities Account numbers in the relevant form(s) comprised in the PAL) with valid acceptances and/or (if applicable) successful applications for Excess Rights Shares, share certificate(s) representing such number of Rights Shares will be sent to CDP within ten (10) Market Days after the Closing Date and CDP will thereafter credit such number of Rights Shares to their relevant Securities Accounts. CDP will then send to the relevant subscribers, at their own risk, a notification letter stating the number of Rights Shares credited to their Securities Accounts.

Please refer to Appendices II, III and IV to this Offer Information Statement and the PAL, the ARE and the ARS (as the case may be) for more information.

- 6. In the case of any pre-emptive rights to subscribe for or purchase the securities or securities-based derivatives contracts being offered, state the procedure for the exercise of any right of pre-emption, the negotiability of such rights and the treatment of such rights which are not exercised.**
-

Not applicable as no pre-emptive rights have been offered in relation to the Rights Issue.

- 7. Provide a full description of the manner in which results of the allotment or allocation of the securities or securities-based derivatives contracts are to be made public and, where appropriate, the manner for refunding excess amounts paid by applicants (including whether interest will be paid).**
-

Results of the Rights Issue

The Company will publicly announce the results of the allotment or the allocation of the Rights Shares, as soon as it is practicable after the Closing Date, through a SGXNET announcement to be posted on the website of the SGX-ST at <http://www.sgx.com>.

Manner of refund

In the case of any acceptance of Rights Shares and (if applicable) application for Excess Rights Shares which is invalid or unsuccessful, or if an Entitled Shareholder applies for Excess Rights Shares but no Excess Rights Shares are allotted to that Entitled Shareholder, or if the number of Excess Rights Shares allotted to that Entitled Shareholder is less than the number applied for, the amount paid on acceptance and (if applicable) application, or the surplus application monies, as the case may be, will be refunded to the relevant Entitled Shareholder, Purchaser or their renounee by the Company (in the case of Entitled Scripholders) or CDP (in the case of Entitled Depositors and Purchasers) on behalf of the Company without interest or any share of revenue or other benefit arising therefrom within 14 days after the Closing Date by any one or a combination of the following:

- (a) in respect of Entitled Depositors, if they accept and/or (if applicable) apply by way of Electronic Application through any ATM of a Participating Bank or an Accepted Electronic Service, by crediting the applicants' bank accounts with the relevant Participating Bank, at their own risk, with the appropriate amount within three (3) business days after the commencement of trading of the Rights Shares, the receipt by such bank being a good discharge by the Company and CDP of their obligations, if any;

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- (b) in respect of Entitled Depositors, if they accept and (if applicable) apply through CDP, by crediting their designated bank accounts via CDP's DCS or in the case where refunds are to be made to Depository Agents, by means of telegraphic transfer. In the event that an applicant is not subscribed to the CDP's DCS, any monies to be returned or refunded will be retained by CDP and reflected under the Cash Transaction section of his CDP monthly account statement (such retention by CDP being good discharge of the Company's and CDP's obligations); or
- (c) in respect of Entitled Scripholders, by means of a crossed cheque drawn in Singapore currency on a bank in Singapore and sent to them at their mailing addresses as maintained with the Share Registrar by ordinary post at their own risk.

The details of refunding excess amounts paid by applicants are set out in Appendices II, III and IV to this Offer Information Statement and in the PAL, the ARE and the ARS (as the case may be).

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PART 4: KEY INFORMATION

Use of Proceeds from Offer and Expenses Incurred

- 1. In the same section, provide the information set out in paragraphs 2 to 7 of this Part.**
-

Noted. Please refer to Paragraphs 2 to 7 below of this Part 4.

- 2. Disclose the estimated amount of the proceeds from the offer (net of the estimated amount of expenses incurred in connection with the offer) (called in this paragraph and paragraph 3 of this Part the net proceeds). Where only a part of the net proceeds will go to the relevant entity, indicate the amount of the net proceeds that will be raised by the relevant entity. If none of the proceeds will go to the relevant entity, provide a statement of that fact.**
-

Under the Maximum Scenario, based on the 974,015,343 Rights Shares to be issued, the Net Proceeds (after deducting estimated expenses of approximately S\$120,000) is expected to be approximately S\$13,029,207.

All Net Proceeds will go to the Company for allocation to its principal intended uses set out in paragraph 3 of this Part 4 below.

- 3. Disclose how the net proceeds raised by the relevant entity from the offer will be allocated to each principal intended use. If the anticipated proceeds will not be sufficient to fund all of the intended uses, disclose the order of priority of such uses, as well as the amount and sources of other funds needed. Disclose also how the proceeds will be used pending their eventual utilisation for the proposed uses. Where specific uses are not known for any portion of the proceeds, disclose the general uses for which the proceeds are proposed to be applied. Where the offer is not fully underwritten on a firm commitment basis, state the minimum amount which, in the reasonable opinion of the directors or equivalent persons of the relevant entity, must be raised by the offer of securities or securities-based derivatives contracts.**
-

The Company is undertaking the Rights Issue to raise funds to enhance and expand upon its existing business, operations and initiatives, as well as strengthen the financial position and capital base of the Group. The Group is cautiously confident that, with an effective strategic plan and a strong management team to execute it plan, the Group is poised to grow successfully and steadily even during and after the current COVID-19 economic and financial market crisis. The Rights Issue will allow the Group to pursue its growth strategy of developing and expanding its business in the region.

The Rights Issue will also provide Shareholders with an opportunity to further participate in equity of the Company.

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In the reasonable opinion of the Directors, there is no minimum amount that needs to be raised from the Rights Issue.

Pending the deployment of the Net Proceeds, such proceeds may be deposited with banks and/or financial institutions, invested in short-term money markets and/or marketable securities and/or used for any other purpose on a short-term basis as the Directors may, in their absolute discretion, deem fit in the interests of the Group.

The Company will make periodic announcements on the utilisation of the Net Proceeds as and when such proceeds are materially disbursed, and whether such use is in accordance with the stated use and in accordance with the percentage allocated. The Company will also provide a status report on the use of the Net Proceeds in the Company's interim and full year financial results announcement(s) and in the Company's annual report(s), until such time the Net Proceeds have been fully utilised. Where there is any material deviation from the stated use of the Net Proceeds, the Company will announce the reasons for such deviation.

In the event that the Net Proceeds are to be used for working capital, the Company will disclose a breakdown with specific details on the use of the Net Proceeds for working capital in its announcements and annual reports.

4. For each dollar of the proceeds from the offer that will be raised by the relevant entity, state the estimated amount that will be allocated to each principal intended use and the estimated amount that will be used to pay for expenses incurred in connection with the offer.

Under the Maximum Scenario, for each dollar of the gross proceeds of approximately S\$13,149,207 million that will be raised from the Rights Issue, the Company will allocate:

- (a) approximately 23.6 cents for the development and expansion of the Group's "Alcona" proprietary product line for the marine and energy sectors ("**Alcona Product Line**");
- (b) approximately 19.8 cents for technology initiatives;
- (c) approximately 10.6 cents to fund the Group's expansion into new business sectors, including the renewables sector ("**Business Expansion**");
- (d) approximately 45 cents for general working capital requirements of the Group; and
- (e) approximately 1.0 cents to pay for the expenses incurred in connection with the Rights Issue.

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5. **If any material part of the proceeds to be raised by the relevant entity will be used, directly or indirectly, to acquire or refinance the acquisition of any asset, business or entity, briefly describe the asset, business or entity and state its purchase price. Provide information on the status of the acquisition and the estimated completion date. Where funds have already been expended for the acquisition, state the amount that has been paid by the relevant entity, or, if the relevant entity is the holding company or holding entity of a group, the amount that has been paid by the relevant entity or any other entity in the group as at the latest practicable date. If the asset, business or entity has been or will be acquired from an interested person of the relevant entity, identify the interested person and state how the cost to the relevant entity is or will be determined and whether the acquisition is on an arm's length basis.**
-

As stated above under paragraph 3 of this Part 4, the Company intends to apply a portion of the Net Proceeds to expand upon its existing business, operations and initiatives (including the Business Expansion), which may involve making strategic investments and/or opportunistic acquisitions. However, as at the Latest Practicable Date, the Group has not identified any such investment/acquisition.

6. **If any material part of the proceeds to be raised by the relevant entity will be used to discharge, reduce or retire the indebtedness of the relevant entity or, if the relevant entity is the holding company or holding entity of a group, of the group, describe the maturity of such indebtedness and, for indebtedness incurred within the past year, the uses to which the proceeds giving rise to such indebtedness were put.**
-

Not applicable. As at the Latest Practicable Date, no portion of the Net Proceeds has been earmarked for the purposes of discharging, reducing or retiring the indebtedness of the above present facilities of the Group.

7. **In the section containing the information mentioned in paragraphs 2 to 6 of this Part or in an adjoining section, disclose the amount of discount or commission agreed upon between the underwriters, or other placement or selling agents in relation to the offer, and the person making the offer. If it is not possible to state the amount of discount or commission, the method by which it is to be determined must be explained.**
-

Not applicable. The Rights Issue is not underwritten and no placement or selling agent has been appointed by the Company in relation to the Rights Issue.

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Information on the Relevant Entity

8. Provide the following information:

- (a) the address and telephone and facsimile numbers of the relevant entity's registered office and principal place of business (if different from those of its registered office), and the email address of the relevant entity or a representative of the relevant entity;**

Registered Office/ Principal place of business	:	156 Gul Circle, Singapore 629613
Telephone number	:	+65 6262 2323
Facsimile number	:	+65 6282 2323
Email address	:	corporate@amosgroup.com

- (b) The nature of the operations and principal activities of the relevant entity or, if it is the holding company or holding entity of a group, of the group;**

The Group is involved in the business of supplying high-quality, cost-efficient products, services and solutions to marine and energy customers. The Group is headquartered in Singapore and has a global network which strategically links twelve key locations across Asia, the Middle East and Europe, enabling single-point sourcing and supply for its customers.

The Group is a leading provider of superior rigging and lifting products and specialised engineering services. These include the customised design, fabrication, production and testing of listing and mooring equipment. The Group also offers load testing, spooling and rental services and holds a wide inventory of premium quality, technical products such as heavy lifting slings, wire ropes, crane wires and mooring equipment.

Through its modern procurement, logistics and supply chain infrastructure, the Group offers a broad and comprehensive portfolio of world-class technical supplies, services and provisioning solutions to customers in the marine and energy industries.

In addition to representing and supporting industry leading brands through exclusive supplier arrangements, the Group also markets its own Alcona Product Line of professional grade equipment including personal protective equipment and an expanding range of technical supplies and daily consumables developed for the marine and energy workplace.

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The Subsidiaries of the Company and their principal activities as at the Latest Practicable Date are as follows:

Name of Subsidiary	Principal Place of Business	Principal activities	Effective interest held by the Company (%)
AMOS Supply Pte. Ltd. ⁽¹⁾	Singapore	Supply and manufacture of rigging and lifting equipment and provision of related services	100%
AMOS Vietnam Pte. Ltd.	Vietnam	Supply and manufacture of rigging and lifting equipment and provision of related services	100%
AMOS Malaysia Sdn. Bhd.	Malaysia	Supply and manufacture of rigging and lifting equipment and provision of related services	100%
AMOS Energy Malaysia Sdn. Bhd.	Malaysia	Supply rigging and lifting equipment and provision of related services	100%
AMOS Power Pte. Ltd.	Singapore	Supply of rigging and lifting equipment	100%
AMOS Tianjin Co. Ltd	People's Republic of China	Supply of rigging and lifting equipment	100%
AMOS Korea Co., Ltd	South Korea	Provision of marine supplies and services and general merchandise	90%
AMOS Supply Korea Co. Ltd.	South Korea	Supply of rigging and lifting equipment	90%
AMOS Azerbaijan LLC	Azerbaijan	Supply and manufacture of rigging and lifting equipment and provision of related services	100%
AMOS Europe (UK) Limited	United Kingdom	Supply and manufacture of rigging and lifting equipment and provision of related services	100%
AMOS Middle East Holdings FZE	United Arab Emirates	Investment holding	100%

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Name of Subsidiary	Principal Place of Business	Principal activities	Effective interest held by the Company (%)
AMOS Middle East FZE	United Arab Emirates	Supply and manufacture of rigging and lifting equipment and provision of related services	100%
AMOS International (S) Pte. Ltd ⁽²⁾	Singapore	Business of marine supplies and general traders	100%
AMOS (Shanghai) Co., Ltd	People's Republic of China	General traders and commission agent	100%
AMOS International (HK) Limited	Hong Kong	Business of marine supplies and general traders	100%
AMOS Craft Pte. Ltd.	Singapore	Business of sea transport and related services	100%
World Hand Shipping Limited ⁽³⁾	Hong Kong	Business of marine supplies and general traders	100%
AMOS Kazakhstan LLP	Kazakhstan	Supply and manufacture of rigging and listing equipment and provision of related services	100%
PT AMOS Utama Indonesia	Indonesia	Supply of rigging and lifting equipment	67%
Allseas Marine Services Pte. Ltd. ⁽³⁾	Singapore	Business of marine supplies and general traders	100%
AMOS Asia Pte. Ltd. ⁽³⁾	Singapore	Investment holding	100%
AMOS International (M) Sdn. Bhd. ⁽³⁾	Malaysia	Business of marine supplies and general traders	70%
AMOS International Lanka (Private) Limited	Sri Lanka	Business of marine supplies and general traders	30%

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Notes:

- (1) The Group previously had wholly-owned subsidiaries AMOS EME Pte. Ltd., AMOS Tianjin Pte. Ltd. and AMOS Indonesia Pte. Ltd. which were amalgamated with AMOS Supply Pte. Ltd. on 5 March 2021.
- (2) The Group previously had wholly-owned subsidiaries AMOS Korea Pte. Ltd. and AMOS International Holdings Pte. Ltd. which were amalgamated with AMOS International (S) Pte. Ltd. on 5 March 2021.
- (3) As at the Latest Practicable Date, these entities are in the process of being struck-off.

(c) the general development of the business from the beginning of the period comprising the 3 most recently completed financial years to the latest practicable date, indicating any material change in the affairs of the relevant entity or the group, as the case may be, since –

- (i) the end of the most recently completed financial year for which financial statements of the relevant entity have been published; or**
- (ii) the end of any subsequent period covered by interim financial statements, if interim financial statements have been published;**

The general development of the Group's business since FY2019 to the Latest Practicable Date are set out below in chronological order. The significant developments included in this section have been extracted from and summarised herein based on the related announcements released by the Company via SGXNET and the information presented herein is correct as at the date of the relevant announcement.

Shareholders are advised to refer to the public announcements released by the Company via SGXNET and Part 5 of this Offer Information Statement for further details.

General Development in FY2019

- (a) On 9 July 2018, the Company announced that it had on 7 July 2018 entered into a sale and purchase agreement with Lighthouse Logistics Limited and Mr Danny Lien Chong Tuan in respect of the proposed acquisition of the entire issued and paid up share capital of Amos International Holdings Pte. Ltd. ("**AMOS Acquisition**"). The extraordinary general meeting of the Company's shareholders for the approval of the AMOS Acquisition was held on 3 October 2018, and the Company announced the completion of the AMOS Acquisition on 18 October 2018.
- (b) On 19 October 2018, the Company announced the proposed change of the Company's name from "Gaylin Holdings Limited" to "AMOS Group Limited". The extraordinary general meeting of the Company's shareholders for the approval of the change in the Company's name was held on 21 November 2018, such change was effective on 21 November 2018.

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General Development in FY2020

- (a) On 23 May 2019, the Company announced that up to S\$29.36 million of the net proceeds of approximately S\$67.8 million from the Share Placement, which was originally allocated for growing the existing business of the Group, would be re-allocated to strengthening the financial position of the group by enlarging the Company's working capital and capital base.
- (b) On 9 August 2019, the Company announced that the sale of the Group's property located at 17 Joo Koon Way, Singapore 628948 to an independent third-party purchaser for consideration of S\$4,700,000 excluding GST, had been completed.
- (c) On 27 December 2019, the Company announced that:
 - (i) the sale of the Group's property located at 7 Gul Avenue, Singapore 629651 from AMOS Supply Pte. Ltd. (a wholly-owned subsidiary of the Company) to Hean Nerng Logistics Pte Ltd, which was for a total consideration of S\$13,000,000 excluding GST, had been completed. The sale had been effected pursuant to an option to purchase granted on 3 May 2019 ("**Option to Purchase**"), and had been supplemented and varied by supplemental agreements entered into on 9 August 2019 ("**First Supplemental Agreement**") and 26 September 2019 ("**Second Supplemental Agreement**"); and
 - (ii) the sale of the Group's property located at 66 Kian Teck Road, Singapore 628796, to an independent third-party purchaser for consideration of S\$2,800,000 excluding GST, had been completed.
- (d) On 7 February 2020, the Company announced that further funds from the net proceeds of the Share Placement had been utilised.

General Development in FY2021

- (a) On 13 October 2020, the Company announced that the Company's wholly-owned subsidiary, AMOS Malaysia Sdn. Bhd. had on 12 October 2020 incorporated a wholly-owned subsidiary in Malaysia known as AMOS Energy Malaysia Sdn. Bhd., whose principal activities are to supply rigging and lifting equipment and the provision of related services.
- (b) On 9 November 2020, the Company announced that the Group had discovered a case of misappropriation committed by a former employee of AMOS International (S) Pte. Ltd. who was employed as an accounts supervisor ("**Employee**"), and that the Company had taken several actions since the discovery of the misappropriation up to the date of the announcement, including amongst others, termination of the Employee's employment, conducting preliminary investigations and commissioning an external provider to investigate the case, and engaging internal and external auditors to conduct an independent review of the Group's internal controls in light of the misappropriation.
- (c) On 16 November 2020, the Company announced the grant of 11,000,000 options under the AMOS Employee Share Option Scheme.

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General Developments from 1 April 2021 to the Latest Practicable Date

- (a) On 21 April 2021, the Company announced:
- (i) the re-designation of Mr Kyle Arnold Shaw, Jr from the Executive Chairman to the Non-Executive Chairman of the Company;
 - (ii) the appointment and re-designation of Mr Keith Ian Mullin as the Chief Executive Officer of the Company and his stepping down as an Independent Non-Executive Director; and
 - (iii) the cessation of Mr Venkatraman Sheshahayee as the acting Chief Executive Officer of the Company;

all of which to take effect from 15 June 2021.

(d) the equity capital and the loan capital of the relevant entity as at the latest practicable date, showing –

- (i) in the case of the equity capital, the issued capital; or**
 - (ii) in the case of the loan capital, the total amount of the debentures issued and outstanding, together with the rate of interest payable thereon;**
-

As at the Latest Practicable Date, the equity capital and loan capital of the Company are as follows:

Issued and paid-up share capital	:	S\$166,255,912
Number of ordinary shares in issue (excluding treasury shares)	:	2,597,374,250
Loan capital	:	Not applicable

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(e) where –

- (i) the relevant entity is a corporation, the number of shares of the relevant entity owned by each substantial shareholder as at the latest practicable date; or
 - (ii) the relevant entity is not a corporation, the amount of equity interests in the relevant entity owned by each substantial interest-holder as at the latest practicable date;
-

As at the Latest Practicable Date, the interests of the Substantial Shareholders in the Shares, based on information recorded in the Register of Substantial Shareholders maintained by the Company are as follows:

	Direct Interest		Deemed Interest	
	Number of Shares	% ⁽¹⁾	Number of Shares	% ⁽¹⁾
PeakBayou Ltd.	1,373,228,000	52.87	–	–
Lighthouse Logistics Limited	555,105,771	21.37	–	–
Kyle Arnold Shaw, Jr ⁽²⁾⁽³⁾	–	–	1,928,333,771	74.24
Danny Lien Chong Tuan ⁽⁴⁾	–	–	220,275,734	8.48

Notes:

- (1) Based on 2,597,374,250 issued Shares (excluding treasury Shares) as at the Latest Practicable Date.
- (2) Kyle Arnold Shaw, Jr is the sole manager of ShawKwei Investments LLC, which is the sole general partner of Shaw Kwei Asia Value Fund 2017, L.P., which is in turn the sole shareholder of PeakBayou Ltd.
- (3) Kyle Arnold Shaw, Jr is the director and shareholder of Shaw Kwei & Partners Ltd, which is the sole shareholder of Lighthouse Logistics Limited. Shaw Kwei & Partners Ltd, as the sole general partner, holds the shares of Lighthouse Logistics Limited on behalf of Asia Value Investment Fund 3, L.P.
- (4) Danny Lien Chong Tuan is deemed to be interested in 220,275,734 shares of the Company registered under Citibank Nominees Singapore Pte. Ltd.

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- (f) **Any legal or arbitration proceedings, including those which are pending or known to be contemplated, which may have, or which have had in the 12 months immediately preceding the date of lodgement of the offer information statement, a material effect on the financial position or profitability of the relevant entity or, where the relevant entity is a holding company or holding entity of a group, of the group;**
-

As at the date of lodgement of this Offer Information Statement, the Directors are not aware of any legal or arbitration proceedings to which the Company or any of its Subsidiaries is a party, including those which are pending or known to be contemplated, which may have or would have had, in the 12 months immediately preceding the date of lodgement of this Offer Information Statement, a material effect on the financial position or profitability of the Group taken as a whole.

- (g) **Where any securities, securities-based derivatives contracts or equity interests of the relevant entity have been issued within the 12 months immediately preceding the latest practicable date –**
- (i) **if the securities, securities-based derivatives contracts or equity interests have been issued for cash, state the prices at which the securities or securities-based derivatives contracts have been issued and the number of securities, securities-based derivatives contracts or equity interests issued at each price; or**
- (ii) **if the securities, securities-based derivatives contracts or equity interests have been issued for services, state the nature and value of the services and give the name and address of the person who received the securities, securities-based derivatives contracts or equity interests.**
-

The Company has not issued any securities, securities-based derivatives contracts or equity interests for cash or for services (in respect of services provided by a service provider as opposed to services provided in the course of employment) within the 12 months immediately preceding the Latest Practicable Date.

For the avoidance of doubt, in the 12 months immediately preceding the Latest Practicable Date, an aggregate of 11,000,000 options were granted under the AMOS Employee Share Option Scheme at an exercise price of S\$0.02 per Share.

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- (h) **A summary of each material contract, other than a contract entered into in the ordinary course of business, to which the relevant entity or, if the relevant entity is the holding company or holding entity of a group, any member of the group is a party, for the period of 2 years immediately preceding the date of lodgement of the offer information statement, including the parties to the contract, the date and general nature of the contract, and the amount of any consideration passing to or from the relevant entity or any other member of the group, as the case may be.**
-

A summary of the material contracts, not being contracts entered into in the ordinary course of business, entered into by the Company or its Subsidiaries during the two (2) years immediately preceding the date of lodgement of this Offer Information Statement is set out below:

- (a) the Option to Purchase;
- (b) the First Supplemental Agreement; and
- (c) the Second Supplemental Agreement.

**SIXTEENTH SCHEDULE OF THE SECURITIES AND FUTURES
(OFFERS OF INVESTMENTS) (SECURITIES AND SECURITIES-BASED
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PART 5: OPERATING AND FINANCIAL REVIEW AND PROSPECTS

Operating Results

1. Provide selected data from –

- (a) the audited income statement of the relevant entity or, if the relevant entity is the holding company or holding entity of a group, the audited consolidated income statement of the relevant entity or the audited combined income statement of the group, for each financial year (being one of the 3 most recently completed financial years) for which that statement has been published; and**
- (b) any interim income statement of the relevant entity or, if the relevant entity is the holding company or holding entity of a group, any interim consolidated income statement of the relevant entity or interim combined income statement of the group, for any subsequent period for which that statement has been published.**

2. The data mentioned in paragraph 1 of this Part must include the line items in the audited income statement, audited consolidated income statement, audited combined income statement, interim income statement, interim consolidated income statement or interim combined income statement, as the case may be, and must in addition include the following items:

- (a) dividends declared per share in both the currency of the financial statements and the Singapore currency, including the formula used for any adjustment to dividends declared;**
- (b) earnings or loss per share;**
- (c) earnings or loss per share, after any adjustment to reflect the sale of new securities or securities-based derivatives contracts.**

3. Despite paragraph 1 of this Part, where –

- (a) unaudited financial statements of the relevant entity or, if the relevant entity is the holding company or holding entity of a group, the unaudited consolidated financial statements of the relevant entity or unaudited combined financial statements of the group, have been published in respect of the most recently completed financial year; and**
- (b) the audited financial statements for that year are unavailable,**

the data mentioned in paragraph 1 of this Part in respect of the most recently completed financial year may be provided from such unaudited financial statements, if the directors or equivalent persons of relevant entity include a statement in the offer information statement that to the best of their knowledge, they are not aware of any reason which could cause the unaudited financial statements to be significantly different from the audited financial statements for the most recently completed financial year.

**SIXTEENTH SCHEDULE OF THE SECURITIES AND FUTURES
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The audited consolidated income statements of the Group for FY2018, FY2019 and FY2020 are set out below:

	FY2018	FY2019	FY2020
	S\$'000	S\$'000	S\$'000
	(Audited)	(Audited)	(Audited)
Revenue	71,397	129,391	128,622
Cost of sales	(94,845)	(117,447)	107,905
Gross profit	(23,448)	11,944	20,717
Distribution costs	(5,075)	(11,051)	(11,605)
Administrative expenses	(13,832)	(26,630)	(27,526)
Other operating income	111	806	14,737
Other operating expenses	(6,517)	(6,849)	(5,442)
Finance costs	(2,966)	(2,595)	(2,166)
Loss before tax	(51,727)	(34,375)	(11,285)
Income tax	(312)	(97)	62
Loss for the year	(52,039)	(34,472)	(11,223)

The unaudited consolidated income statements of the Group for 6M2020 and 6M2021 are set out below:

	6M2020	6M2021
	S\$'000	S\$'000
	(Unaudited)	(Unaudited)
Revenue	66,748	57,617
Cost of sales	(53,924)	(46,802)
Gross profit	12,824	10,815
Distribution costs	(6,121)	(4,091)
Administrative expenses	(14,476)	(10,773)
Other operating income	4,498	678
Other operating expenses	(1,894)	(4,265)
Finance costs	(1,159)	(853)
Loss before tax	(6,328)	(8,489)
Income tax	(1)	(44)
Loss for the year	(6,329)	(8,533)

**SIXTEENTH SCHEDULE OF THE SECURITIES AND FUTURES
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	FY2018 (Audited)	FY2019 (Audited)	FY2020 (Audited)	6M2020 (Unaudited)	6M2021 (Unaudited)
Dividends per Share (S\$ cents)					
Dividends per Share	–	–	–	–	–
EPS⁽¹⁾ before the Rights Issue (S\$ cents)					
Basic	(9.45)	(1.32)	(0.43)	(0.24)	(0.33)
Diluted	(9.45)	(1.32)	(0.43)	(0.24)	(0.33)
EPS⁽²⁾ after the Rights Issue assuming the Maximum Scenario (S\$ cents)					
Basic	(3.41)	(0.96)	(0.31)	(0.17)	(0.24)
Diluted	(3.41)	(0.96)	(0.31)	(0.17)	(0.24)

Notes:

- (1) Calculated based on weighted average number of Shares in issue 550,405,783 in FY2018, 2,597,374,250 in FY2019, 2,597,374,250 in FY2020, 2,597,374,250 in 6M2020 and 2,597,374,250 in 6M2021.
- (2) Calculated based on Note 1 above and adjusting for the issuance of 974,015,343 Rights Shares and assuming that the Rights Issue had been completed at the beginning of each financial year/period and there is no income from the Net Proceeds.

4. In respect of:

- (a) **each financial year (being one of the 3 most recently completed financial years) for which financial statements have been published; and**
- (b) **any subsequent period for which interim financial statements have been published,**

provide information regarding any significant factor, including any unusual or infrequent event or new development, which materially affected profit or loss before tax of the relevant entity or, if it is the holding company or holding entity of a group, of the group, and indicate the extent to which such profit or loss before tax of the relevant entity or the group, as the case may be, was so affected. Describe any other significant component of revenue or expenditure necessary to understand the profit or loss before tax for each of these financial periods.

Save as disclosed below and in this Offer Information Statement, the Directors are not aware of any significant factor, including any unusual or infrequent event or new development, which materially affected profit or loss before tax of the Group.

As mentioned at paragraph 8(b) in Part 4 of this Offer Information Statement above, the Group's supplies marine and energy customers with high-quality, cost-efficient products, services and solutions.

A summary of the operations, business and financial performance of the Group, as extracted and summarized from the related announcements released by the Company via SGXNET, is set out below.

Shareholders are advised to refer to the public announcements released by the Company via SGXNET for further details.

**SIXTEENTH SCHEDULE OF THE SECURITIES AND FUTURES
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6M2021 vs 6M2020

Revenue

For 6M2021, the Group's total revenue was S\$57.6 million, representing a decrease of S\$9.1 million or 13.7% compared to S\$66.7 million for 6M2020. The revenue based on business segmentation shows that the Group's Marine business contributed revenue of S\$35.3 million for 6M2021, which represents an increase of 1.3% compared to 6M2020. The Group's Energy business contributed revenue of S\$22.3 million for 6M2021, which represents a decrease of 30.1% compared to 6M2020. In 6M2021, the Marine and Energy business segments contributed 61.2% and 38.8% to the Group's total revenue respectively.

Gross Profit

The Group reported gross profit of S\$10.8 million in 6M2021, representing a 15.7% or S\$2.0 million decrease compared to a gross profit of S\$12.8 million in 6M2020. The gross profit margin for 6M2021 was 18.8%, which is 0.4% lower than the gross profit margin of 19.2% for 6M2020. This was largely due to a stock loss adjustment of S\$0.23 million in 6M2021. Excluding the one-off adjustment, the gross profit margin for 6M2021 would have been 19.2%.

Distribution costs

Distribution costs decreased by 33.2% to S\$4.1 million in 6M2021 compared to S\$6.1 million in 6M2020 due largely to improved cost management in 6M2021 together with lower warehouse operating, transportation and travelling expenses.

Administrative expenses

Administrative expenses decreased by 25.6% to S\$10.8 million in 6M2021 compared to S\$14.5 million in 6M2020. The decrease was largely due to better cost management in 6M2021 and increased efforts to control costs in view of the changing business operating environment.

Other operating income

In 6M2021, other operating income representing rental income, interest income, government grants, and recovery of bad debts amounted to S\$0.7 million. In 6M2020, the Group completed the divestment of an underutilised property of the Group for total sales proceeds of S\$4.7 million. This divestiture resulted in a gain on the disposal of assets held for sale of S\$4.4 million, resulting in the significantly higher other operating income in 6M2020 of S\$4.5 million as compared to S\$0.7 million in 6M2021.

Other operating expenses

Other operating expenses increased by 125.2% to S\$4.3 million in 6M2021 compared to S\$1.9 million in 6M2020. The operating expenses for 6M2021 included: (i) a non-recurring expense of S\$1.1 million and restructuring costs of S\$0.6 million; (ii) a S\$1.1 million foreign exchange loss from the depreciation of USD against SGD; (iii) an impairment of S\$1.0 million on assets held for sale (undeveloped land in Johor, Malaysia), which is already contracted for sale; and (iv) trade debt impairment provision of S\$0.5 million.

The non-recurring expenses of S\$1.1 million included an amount of S\$0.4 million relating to a former employee's misappropriation of cash as disclosed by the Group in its SGXNet announcement of 9 November 2020.

SIXTEENTH SCHEDULE OF THE SECURITIES AND FUTURES (OFFERS OF INVESTMENTS) (SECURITIES AND SECURITIES-BASED DERIVATIVES CONTRACTS) REGULATIONS 2018

Finance cost

The Group's finance cost in 6M2021 decreased by 26.4% as compared to 6M2020, due to repayment of bank borrowings as well as lower interest rates.

Loss before income tax

In 6M2021, the Group reported a loss before income tax of S\$8.5 million, which was 34.1% higher than the S\$6.3 million in 6M2020. This 6M2021 loss was partially due to a non-recurring expense and restructuring cost of S\$1.7 million plus the impairment of assets held for sale of S\$1.0 million in 6M2021.

FY2020 vs FY2019

Revenue

For FY2020, the Group reported total revenue of S\$128.6 million, which is not materially different in comparison to the revenue for FY2019.

Based on business segmentation, the Group's Marine business contributed revenue of S\$72.5 million in FY2020, which represents a decrease of 4.9% compared to FY2019. The Group's Energy business contributed revenue of S\$56.1 million in FY2020, which is an increase of 5.6% from FY2019. In FY2020, the Group's Marine and Energy segments contributed 56.4% and 43.6% to the Group's total revenue respectively.

Based on geographical, in FY2020 the Group's revenue from clients in Singapore was S\$89.4 million and accounted for 69.5% of the Group's total revenue. Business generated in China, South Korea, United Arab Emirates, Azerbaijan and United Kingdom contributed 6.5%, 6.0%, 4.9%, 4.4% and 2.6% of the Group's total revenue respectively. Revenue from clients in other Asian countries accounted for 6.1% of the Group's total revenue.

Gross Profit

The Group reported gross profit of S\$20.7 million for FY2020 which represents a 73.5% increase of S\$8.8 million from a gross profit of S\$11.9 million in FY2019. The Group's gross profit margin for FY2020 was 16.1%, which represents a 6.9% increased from a 9.2% gross profit margin for FY2019.

The Group's gross profit for FY2020 was determined after an inventory impairment adjustment of S\$1.7 million. In FY2019, the inventory impairment adjustment was S\$10.1 million. Excluding these inventory impairment adjustments, gross profit for FY2020 would have been S\$22.4 million for a gross profit margin of 17.4%, which is higher than the corresponding gross profit for FY2019 of S\$22.0 million which is a gross profit margin of 17.0%. Therefore, the gross profit amount and the gross profit margin improved in FY2020 compared to FY2019 both before and after the inventory impairment adjustments.

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Distribution Costs

Distribution costs increased by 5.0% to S\$11.6 million in FY2020 compared to S\$11.0 million in FY2019 due largely to higher salary costs in FY2020 which were offset against temporary warehouse, casual labor, and transportation expenses incurred in FY2019 whilst the renovation and expansion of the 156 Gul Circle fulfillment center was underway (and which was completed in early FY2020).

Administrative Expenses

Administrative expenses increased by 3.4% to S\$27.5 million in FY2020 compared to S\$26.6 million in FY2019. The increase was largely due to higher depreciation expense incurred during the year as a result of the increased investment to the renovation and expansion of the 156 Gul Circle fulfillment center. The higher depreciation expenses were partially offset by lower manpower expenses driven by improved operational efficiency and upgraded management systems.

Other Operating Income

In FY2020, the Group completed the divestment of three underutilised Singapore properties for total sales proceeds of S\$20.5 million. This divestiture resulted in a gain on the disposal of assets held for sale of S\$14.4 million, resulting in the significantly higher other operating income in FY2020 of S\$14.7 million as compared to the S\$0.8 million in FY2019.

Other Operating Expenses

Other operating expenses decreased by 20.5% to S\$5.4 million in FY2020 compared to the S\$6.8 million in FY2019. The FY2020 operating expenses included a non-recurring restructuring cost of S\$3.8 million, trade debt impairment provision of S\$1.5 million and trade debt write-off of S\$0.1 million. The FY2019 operating expenses included but not limited to a non-recurring acquisition and restructuring cost of S\$4.3 million related to the acquisition of AIH, trade debt impairment of S\$0.8 million and property and goodwill impairment of S\$0.6 million.

Finance Cost

Finance cost decreased by 16.5% to S\$2.2 million in FY2020 compared to S\$2.6 million in FY2019 due to net reduction in bank borrowings by S\$17.5 million as well as lower interest rates.

Loss before Income Tax

In FY2020, the Group reported a loss before income tax of S\$11.3 million, 67.2% lower than the S\$34.4 million in FY2019. This was primarily due to the improvement in gross profit plus gains on disposal of assets held for sale as well as the lower inventory impairment in FY2020.

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FY2019 vs FY2018

Revenue

For FY2019, the Group's total revenue was S\$129.4 million, representing an increase of 81.2% compared to the Group's revenue for FY2018. The increase was due to the consolidation of AIH into the Group's accounts following the acquisition of AIH which was completed in FY2019.

Based on business segmentation, the Group's Marine business contributed revenue of S\$76.3 million in FY2019, which represents an increase of 295.9% compared to that of FY2018. The Group's Offshore business contributed revenue of S\$53.1 million, which represents an increase of 1.9% compared to that of FY2018. The consolidation of the AIH results was primarily reflected in the increase in the revenue from Group's Marine business. In FY2019, the Group's Marine and Offshore segments contributed 59.0% and 41.0% to the Group's total revenue respectively.

Based on geographical segmentation, in FY2019 the Group's revenue from clients in Singapore was S\$97.8 million, and accounted for 75.6% of the Group's total revenue. Business in South Korea, Azerbaijan, United Kingdom and United Arab Emirates contributed 5.0%, 4.0%, 2.9% and 2.9% of the Group's total revenue respectively. Revenue from clients in other Asian countries accounted for 9.6% of the Group's total revenue.

Gross Profit

The Group reported gross profit of S\$11.9 million for FY2019, as compared to a gross loss of S\$23.4 million in FY2018. The gross profit margin for FY2019 was 9.2%, and was primarily supported by the higher profit margin in the Group's Marine business. The gross profit for FY2019 was arrived at after taking into account a provision for inventory adjustment to market price of S\$6.8 million. In FY2018, the mark-to-market provision for inventory was S\$35.5 million.

Distribution Costs

Distribution costs increased by 117.8% to S\$11.0 million in FY2019 compared to S\$5.1 million in FY2018, due to higher level of sales and distribution activities in FY2019.

Administrative Expenses

Administrative expenses increased by 92.5% to S\$26.6 million in FY2019 compared to S\$13.8 million in FY2018, to support the higher revenue base in FY2019. The Group upgraded its management systems and processes to improve operational efficiency and facilitate business growth in the future, and this led to additional administrative expenses.

Other Operating Income/Expenses

Other operating income/expenses decreased by 5.7% to S\$6.0 million in FY2019 compared to FY2018. The Group's FY2019 operating expenses included a non-recurring acquisition and restructuring cost of S\$4.3 million related to the acquisition of AIH. The Group's FY2018 operating expenses included a non-recurring write-off of intangible assets of S\$2.0 million.

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Finance Cost

Finance cost decreased by 12.5% to S\$2.6 million in FY2019 compared to S\$3.0 million in FY2018. The decrease was mainly due to lower interest expense resulting from the repayment of bank borrowings and the restructuring of the Group's debt facilities.

Loss Before Income Tax

In FY2019, the Group reported a loss before income tax of S\$34.4 million. This was primarily due to the non-recurring acquisition and restructuring cost of S\$4.3 million, the provision of S\$6.8 million for inventory adjustment to market price, and other factors that led to the higher distribution and administrative expenses as discussed above.

Financial Position

5. Provide selected data from the balance sheet of the relevant entity or, if it is the holding company or holding entity of a group, the group as at the end of –
- (a) the most recently completed financial year for which audited financial statements have been published; or
 - (b) if interim financial statements have been published for any subsequent period, that period.

The audited consolidated statement of financial position of the Group as at 31 March 2020 and the unaudited consolidated statement of financial position of the Group as at 30 September 2020 are set out below:

	Group	
	As at 31 March 2020 S\$'000 (Audited)	As at 30 September 2020 S\$'000 (Unaudited)
ASSETS		
<u>Non-current assets</u>		
Property, plant and equipment	73,121	69,507
Right of use assets	7,339	8,612
Club membership	27	27
Intangible assets	3,245	3,031
Deferred tax assets	326	326
Associates	42	42
	84,100	81,545
Total non-current assets		

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	Group	
	As at 31 March 2020 S\$'000 (Audited)	As at 30 September 2020 S\$'000 (Unaudited)
<u>Current Assets</u>		
Cash and bank balances	18,881	12,805
Trade receivables	32,056	26,652
Contract assets	1,859	1,025
Other receivables	4,818	5,096
Income tax receivables	62	45
Inventories	53,333	48,512
	111,009	94,135
Assets held for sale	3,323	2,364
Total current assets	114,332	96,499
Total assets	198,432	178,044
EQUITY AND LIABILITIES		
<u>Equity</u>		
Share capital	166,256	166,256
Accumulated losses	(55,815)	(64,313)
Translation reserve	639	850
Other reserve	598	598
	111,678	103,391
Equity attributable to owners of the Company	111,678	103,391
Non-controlling interests	(69)	(107)
Total equity	111,609	103,284
<u>Non-current liabilities</u>		
Bank borrowings	22,178	20,487
Lease liabilities	7,694	8,441
Deferred tax liabilities	21	20
Total non-current liabilities	29,893	28,948

**SIXTEENTH SCHEDULE OF THE SECURITIES AND FUTURES
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	Group	
	As at 31 March 2020 S\$'000 (Audited)	As at 30 September 2020 S\$'000 (Unaudited)
<u>Current Liabilities</u>		
Trade payables	27,226	20,596
Contract liabilities	909	871
Other payables	12,153	7,725
Provision	408	408
Current portion of bank borrowings	13,896	13,446
Current portion of lease liabilities	2,207	2,759
Income tax payable	131	7
Total current liabilities	56,930	45,812
Total liabilities	86,823	74,760
Total equity and liabilities	198,432	178,044

6. The data mentioned in paragraph 5 of this Part must include the line items in the audited or interim balance sheet of the relevant entity or the group, as the case may be, and must in addition include the following items:
- (a) number of shares after any adjustment to reflect the sale of new securities or securities-based derivatives contracts;
 - (b) net assets or liabilities per share;
 - (c) net assets or liabilities per share after any adjustment to reflect the sale of new securities or securities-based derivatives contracts.

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For illustrative purposes only, the following is an analysis of the financial effects of the Rights Issue on the NAV per Share of the Group.

As at 31 March 2020	Maximum Scenario	
	Before the Rights Issue	After the Rights Issue
NAV (S\$'000)	111,678	124,827
Number of Shares	2,597,374,250	3,571,389,593
NAV per Share (S\$ cents)	4.30	3.50
 As at 30 September 2020		
	Before the Rights Issue	After the Rights Issue
NAV (S\$'000)	103,391	116,540
Number of Shares	2,597,374,250	3,571,389,593
NAV per Share (S\$ cents)	3.98	3.26

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Liquidity and Capital Resources

7. Provide an evaluation of the material sources and amounts of cash flows from operating, investing and financing activities in respect of –
- (a) the most recently completed financial year for which financial statements have been published; and
- (b) if interim financial statements have been published for any subsequent period, that period.

The audited consolidated statement of cash flows of the Group for FY2020 and the unaudited consolidated statement of cash flows of the Group for 6M2021 is set out below:

	FY2020 S\$'000 (Audited)	6M2021 S\$'000 (Unaudited)
Cash flows from operating activities		
Loss before income tax	(11,285)	(8,489)
Adjustments for:		
Interest expense	2,166	853
Interest income	(38)	(8)
Depreciation of property, plant and equipment	7,231	3,388
Depreciation of right of use assets	1,678	1,156
Amortization of intangible assets	97	291
Impairment loss on trade receivables	1,523	489
Doubtful trade receivables recovered	(39)	(127)
Trade receivables written off	253	–
Other receivables written off	–	31
Other receivables recovered	(58)	–
Loss on disposal of property, plant and equipment	93	2
Impairment of property, plant and equipment	164	–
Impairment of assets held for sales	109	959
Impairment of goodwill	103	–
Loss on modification of right of use assets	6	–
Gain on disposal of assets held for sales	(14,411)	–
Net foreign exchange gain – unrealized	(125)	(48)
Inventory adjustment to market price	1,699	–
Operating cash flows before movements in working capital	(10,834)	(1,503)
Trade receivables	(1,016)	4,811
Contract assets	1,618	829
Other receivables	(46)	(430)
Inventories	3,606	4,497
Trade payables	5,253	(6,351)
Contract liabilities	512	(28)
Other payables	(289)	(3,007)

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	FY2020 S\$'000 (Audited)	6M2021 S\$'000 (Unaudited)
Cash used in operations	(1,196)	(1,182)
Interest paid for bank bills	(4)	–
Interest received	38	8
Income tax paid	(105)	(149)
Net cash used in operating activities	(1,267)	(1,323)
Cash flows from investing activities		
Proceeds from disposal of property, plant and equipment	383	304
Purchase of property, plant and equipment	(9,427)	(936)
Proceed from disposal of asset held for sale	19,534	–
Purchase of intangible asset	(317)	(56)
Fixed deposits withdrawn/(placement)	732	10
Net cash from/(used in) investing activities	10,905	(678)
Cash flows from financing activities		
Interest paid on borrowings	(2,133)	(744)
Repayment of obligations under leased liabilities	(1,994)	(1,080)
Proceeds from bank loans	18,000	–
Repayment of bank loans	(35,185)	(1,649)
Transaction costs for loans	(250)	–
Restricted cash at bank	(868)	416
Net cash used in financing activities	(22,430)	(3,057)
Net decrease in cash and cash equivalents	(12,792)	(5,058)
Effect of exchange rate changes on cash and cash equivalents	118	(85)
Cash and cash equivalents at beginning of the year	26,652	13,978
Cash and cash equivalents at end of the year	13,978	8,835

A review of the cash flow position of the Group is set out below:

Review of cash flow for FY2020

Net Cash Used in Operating Activities

Net cash used in operating activities was S\$1.3 million in FY2020 compared to S\$19.7 million net cash used in operating activities for FY2019. Operating cash outflow was S\$10.8 million to support operating activities in FY2020 before changes in working capital.

Net working capital inflow was S\$9.6 million in FY2020. This was mainly due to: (i) a decrease in inventory by S\$3.6 million resulting from sales during the normal course of business and efforts to reduce inventory; (ii) a net increase in trade payables, other payables and contract liabilities of S\$5.5 million; and (iii) a total decrease in trade receivables, other receivables and contract assets of S\$0.5 million.

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Net Cash Inflow Investing Activities

Net cash inflow from investing activities amounted to S\$10.9 million in FY2020 mainly due to net proceeds from the disposal of assets held for sale of S\$19.5 million, less payment for the purchase and construction of PPE of S\$9.4 million of which S\$4.1 million relates to amounts booked in FY2019 but paid in FY2020.

Net Cash Used in Financing Activities

Net cash used in financing activities was S\$22.4 million in FY2020. This was mainly due to the repayment of bank borrowings and related interest of S\$37.3 million plus leased liabilities and related interest of S\$2.0 million, which was partially offset by a new bank loan obtained in FY2020 of S\$18.0 million. As at 31 March 2020, the Group's cash and bank balances stood at S\$18.9 million.

Review of cash flow for 6M2021

Net Cash Used in Operating Activities

Net cash used in operating activities was S\$1.3 million in 6M2021 compared to S\$2.9 million net cash generated from operating activities for 6M2020. Operating cash outflow was S\$1.5 million in 6M2021 before changes in working capital. Net working capital inflow was S\$0.4 million in 6M2021. This was mainly due to: (i) a total decrease in trade receivables, other receivables and contract assets of S\$5.2 million due to aggressive collection efforts; (ii) a decrease in inventories by S\$4.5 million resulting from sales during the normal course of business and efforts to reduce inventory; and (iii) a net decrease in trade payables, other payables and contract liabilities of S\$9.4 million.

Net Cash Inflow Investing Activities

Net cash flow used in investing activities amounted to S\$0.7 million in 6M2021 mainly due to payment for purchase and construction of PPE of S\$0.9 million less proceeds received from the disposal of PPE of S\$0.3 million.

Net Cash Used in Financing Activities

Net cash used in financing activities was S\$3.1 million in 6M2021. This was mainly due to the repayment of bank borrowings and related interest of S\$2.4 million plus leased liabilities and related interest of S\$1.1 million offset with reduction in the restricted cash of S\$0.4 million.

As at 30 September 2020, the Group's cash and bank balances stood at S\$12.8 million.

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8. Provide a statement by the directors or equivalent persons of the relevant entity as to whether, in their reasonable opinion, the working capital available to the relevant entity or, if it is the holding company or holding entity of a group, to the group, as at the date of lodgement of the offer information statement, is sufficient for at least the next 12 months and, if insufficient, how the additional working capital considered by the directors or equivalent persons to be necessary is proposed to be provided. When ascertaining whether working capital is sufficient, any financing facilities which are not available as at the date of lodgement of the prospectus must not be included, but net proceeds from the offer may be taken into account if the offer is fully underwritten. Where the offer is not fully underwritten, minimum net proceeds may be included only if it is an express condition of the offer that minimum net proceeds are to be raised and that the application moneys will be returned to investors if the minimum net proceeds are not raised.

As at the date of lodgement of this Offer Information Statement, the Directors are of the reasonable opinion that, barring any unforeseen circumstances, after taking into account the Group's present bank facilities, the working capital available to the Group is sufficient for at least the next 12 months.

9. If the relevant entity or any other entity in the group is in breach of any of the terms and conditions or covenants associated with any credit arrangement or bank loan which could materially affect the relevant entity's financial position and results or business operations, or the investments by holders of securities or securities-based derivatives contracts in the relevant entity, provide –
- (a) a statement of that fact;
 - (b) details of the credit arrangement or bank loan; and
 - (c) any action taken or to be taken by the relevant entity or other entity in the group, as the case may be, to rectify the situation (including the status of any restructuring negotiations or agreement, if applicable).

As at the Latest Practicable Date, to the best of the Directors' knowledge, the Group is not in breach of any of the terms and conditions or covenants associated with any credit arrangement or bank loan which could materially affect the Group's financial position and results or business operations, or the investments by holders of securities or securities-based derivatives contracts in the Company.

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Trend Information and Profit Forecast or Profit Estimate

10. Discuss –

- (a) the business and financial prospects of the relevant entity or, if it is the holding company or holding entity of a group, the group, for the next 12 months from the latest practicable date; and**
- (b) any known trends, uncertainties, demands, commitments or events that are reasonably likely to have a material effect on net sales or revenues, profitability, liquidity or capital resources for at least the current financial year, or that may cause financial information disclosed in the offer information statement to be not necessarily indicative of the future operating results or financial condition. If there are no such trends, uncertainties, demands, commitments or events, provide an appropriate statement to that effect.**

Save as disclosed below and in this Offer Information Statement, the Company's annual reports, circulars and SGXNET announcements, and barring any unforeseen circumstances, the Directors are not aware of any known trends, uncertainties, demands, commitments or events which are reasonably likely to have a material effect on the Group's revenue, profitability, liquidity or capital resources, or that would cause financial information disclosed in this Offer Information Statement to be not necessarily indicative of the future operating results or financial condition of the Group.

The following discussions about the Group's business trends contain forward-looking statements that involve risk and uncertainty. Please refer to the section entitled "Cautionary Note Regarding Forward-Looking Statements" of this Offer Information Statement.

Business and Financial Prospects of the Group for FY2022

The Group supplies products, services, and solutions to the Group's Marine and Energy customers from its 12 fulfilment centers spanning Asia, the Middle East, and Europe. Global events and economic conditions impact the Group in a variety of these markets, sometimes singularly and more recently all at once.

Since the start of FY2021 the key trends impacting the Group have included Covid-19 and its concomitant economic impact. Firstly, there was a drop in overall economic activity in all locations served by the Group. Secondly, the dramatic drop in oil and energy prices starting in March 2020, which hit its lowest point in April 2020, has severely depressed activity amongst the Group's Energy customers during 6M2021. Thirdly, there have been disruptions to the Group's normal business operations as the Group implemented safety protocols and practices for its staff and adapted to changes in work practices.

In response to the Covid-19 threat, in early March 2020 the Group implemented actions to generate and safeguard cash, implement cost control measures, and enhance corporate governance. The plans to increase cash centered on cutting operating costs, reducing any unnecessary assets, and collecting outstanding amounts due to the Group. The cost control measures included a S\$5.8 million (or 28%) cut in both distribution costs and administrative costs in 6M2021 compared to the same period last year in 6M2021. The Group continues to be focused on cost reduction as it transforms the business.

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The results for 6M2021 show positive trends and reasons for future optimism. The 6M2021 EBITDA of S\$786,000 was a significant improvement over the EBITDA loss of S\$3.3 million for the previous period 6M2020. The Group also improved its overall financial health in 6M2021. During the 6M2021 the Group reduced current assets by S\$17.8 million (or 15.6%) to S\$96.5 million. The cash raised in 6M2021 from EBITDA operating profits plus reducing current assets was used to reduce payables for the business (Trade Payables, Contract Liabilities, and Other Payables) by S\$11.1 million or 27.5% to S\$29.2 million and reduce total Bank Borrowings by S\$2.1 million or 6% to S\$33.9 million.

Going forward, the Board believes that there are business opportunities for the Group to seize. The shipping industry has been enjoying a good year as airline cargo has been greatly reduced and commercial trade has remained buoyant. For example, the Drewry Composite World Container index as at 8 October 2020 showed that the cargo rates on an index of standard 40-foot containers on typical trade routes was at a 10-year high. The Group's Marine business has benefitted from this strength in the shipping industry. While the Energy sector is challenged by softness in oil prices, the Group has been able to capture opportunities in alternatives such as windfarm installations.

The Group is continuing its business transformation strategy initiated in 2019 to upgrade management practices, embrace the use of digital technology, and introduce new Alcona products. This transformation strategy continued into 2020 with significant reductions in staff headcount, modifications to the business structure, and new product developments. During the past few months, the Group's management has uncovered a former employee's misappropriation of cash, further details of which were disclosed by the Group in its SGXNet announcement of 9 November 2020. As a result, the Group had taken several actions since the discovery of the misappropriation, including amongst others, conducting preliminary investigations and commissioning an external provider to investigate the case, and engaging internal and external auditors to conduct an independent review of the Group's internal controls in light of the misappropriation. The Group is committed to strengthening its internal control and governance practices to match global best practices.

The geopolitical pressures across Asia and economic challenges across global markets have produced a highly volatile environment. The Group continues to aggressively transform itself into a business capable of succeeding in the future.

RISK FACTORS

To the best of the Directors' knowledge and belief as at the Latest Practicable Date, the risk factors that are material to Shareholders and prospective investors in making an informed judgment on the Rights Issue (save for those which have already been disclosed to the general public) are set out below. Shareholders and prospective investors should carefully consider and evaluate each of the following considerations and all other information contained in this Offer Information Statement before deciding whether to invest in the Rights Shares. The Group could be affected by a number of risks that may relate to the industries and countries in which the Group operates as well as those that may generally arise from, *inter alia*, economic, business, market and political factors, including the risks set out herein.

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The risks described below are not intended to be exhaustive. There may be additional risks not presently known to the Group, or that the Group may currently deem immaterial, which could affect its operations. If any of the following considerations and uncertainties develops into actual events, the business, financial condition, results of operations and prospects of the Group could be materially and adversely affected. In such event, the trading price of the Shares and/or Rights Shares could decline due to any of these considerations and uncertainties, and Shareholders and investors may lose all or part of their investment in the Shares and/or Rights Shares.

RISKS RELATING TO THE GROUP'S BUSINESS AND OPERATIONS

The Group's business is dependent upon the global offshore O&G and marine industries.

Customers for the Group's products and services are primarily companies operating in the offshore O&G and marine industries, which are dependent on the global market and economic conditions. They include vessel (such as anchor handling tugs) and oil rig owners and operators, charterers, shipbuilders and drilling and mooring contractors.

As such, the Group's business and financial performance is dependent on the level of activities in the exploration, development and production of oil and gas as well as capital expenditure in the global offshore O&G industry. The level of activity in the global offshore O&G industry is in turn affected by various factors including: (i) global economy and economic growth; (ii) actual and perceived changes in demand and supply of oil and gas; (iii) costs of exploring for, producing and delivering oil and gas; (iv) economic state and political climate in major O&G producing regions; and (v) government policies and regulations, including energy and resources policies and environmental as well as safety regulations. However, if there is a significant reduction in the level of offshore exploration activities or if there is a reduction in the demand for oil and gas, this could adversely affect the Group's business and financial performance. In addition, government policies which impose restrictions on the activities of O&G companies could also reduce the activity of O&G companies, thereby affecting demand for the Group's products in that region.

In addition, the Group's business and financial performance is dependent on the level of activities in the marine industry. A general economic slowdown may affect international business conditions and trade, which may result in a reduction in shipping activities, and hence less business opportunities for the Group. In the event that there is a decline in the level of activities in the marine industry resulting in a decrease in demand for the Group's marine supplies and services, the Group's business, financial condition, results of operations and prospects may be adversely affected.

The Group's business may be adversely affected by a reduction in shipping activities in Singapore.

The Group's operations are based primarily in Singapore. In FY2020, the revenue from clients in Singapore was S\$89.4 million accounting for 69.5% of the Group's total revenue. As the Group supplies marine supplies and services, it is therefore dependent on the number of ship arrivals and shipping traffic in Singapore, which will have a direct impact on the level of demand for the Group's products and services from customers operating in the marine industry. With intense competition from other regional ports or a global downturn, there can

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be no assurance that the number of ships calling at Singapore ports will grow or continue to remain at the current levels. In addition, the Group's operations in Singapore are also dependent on worldwide demand for new vessels including offshore O&G facilities. A decrease in demand for new vessels may affect the level of new shipbuilding activities at Singapore shipyards. If the number of ships calling at Singapore ports and the volume of new shipbuilding activities decline substantially, demand for rigging and mooring equipment will likely fall and the Group's business, financial condition, results of operations and prospects may be adversely affected.

Fluctuations in the O&G prices may materially adversely affect the Group's business, revenues and/or profits.

Through the Group's customers which are operating in the global offshore O&G industry, the Group is exposed to the risk of fluctuations in the prices of O&G and such price movements cannot be predicted by the Company. Any prolonged reduction in O&G prices may discourage exploration and production activities, thereby causing a reduction in the demand for services provided by offshore O&G companies. As a result, a period of depressed oil prices may affect the revenue of O&G operators and cause them to delay the execution of a decommissioning project or the laying of new pipelines, thus affecting the quantity of wire ropes and other products required from the Group in support of exploration and production activities.

The price received by the Group for its products will depend on changes in the supply of, and demand for, O&G in the global markets, market uncertainty and a variety of additional factors that are beyond the Group's control, including, *inter alia*, the following:

- (a) economic and political conditions in the countries where the Group operates and in other petroleum producing regions;
- (b) the ability of Organisation of the Petroleum Exporting Countries (OPEC) and other petroleum producing nations to set and maintain production levels and prices;
- (c) changes in domestic and foreign government regulations; and
- (d) changes in weather conditions which affect the production of O&G.

The Group may be affected by inventory holding costs and a downward adjustment in the net realisable value of its inventory.

In order for the Group to meet the immediate demands of its customers and to provide quality after-sales services, the Group has adopted the strategy of keeping a ready inventory of rigging and lifting equipment. The Group's level of inventory is mainly based on the actual and anticipated demand for specific products from its customers in the global offshore O&G industry as well as economic considerations.

Notwithstanding that the Group has a practice of aggressively selling off old inventory to manage inventory costs, there still may be unforeseen circumstances where the Group is unable to do so and which may result in the Group holding and managing a significant level of inventory, and thereby incurring high holding costs such as financing costs, warehousing

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and logistic costs and insurance costs. A significant increase in these costs may have a material and adverse impact on its financial position.

While the Group's inventory range and inventory levels are reviewed regularly to ensure that these are sufficient to meet confirmed and projected sales orders, the Group is unable to predict its customer's demands with certainty. There is also no certainty that the Group's customers will not reschedule the delivery of their purchases or whether there would be any cancellations of orders.

In addition, as the Group's accounting policies require it to record its inventory at the lower of cost or net realisable value, any downward adjustment in the carrying value of this inventory may have a material adverse impact on the Group's financial position.

The Group has substantial indebtedness, which could materially and adversely affect the Group's business, financial condition and/or results of operations.

As of 30 September 2020, the Group's combined debt (including lease liabilities) amounted to approximately S\$45.1 million and the Group had a net debt-to-equity ratio of 0.3.

The Group's high levels of indebtedness could have several important consequences, including, but not limited to, the following:

- the Group may be required to dedicate a portion of its cash flow toward repayment of its existing debt, which will reduce the availability of the Group's cash flow to fund working capital, capital expenditures and other general corporate requirements;
- the Group's ability to obtain additional financing in the future may be adversely affected;
- there could be a material adverse effect on the Group's business, financial condition and/or results of operations if it is unable to service its indebtedness or to comply with covenants relating to such indebtedness or otherwise default on such indebtedness; and
- the Group may be more vulnerable to economic downturns, may be limited in its ability to withstand competitive pressures and may have reduced flexibility in responding to changing business, regulatory and economic conditions.

The Group's financing arrangements also contain certain financial and other covenants, including a maximum gearing ratio and a minimum tangible net worth amount. These debt obligations are secured by security interests over the Group's assets. If the Group is unable to service or repay its indebtedness as scheduled, the Group's creditors could take possession of these assets. Any of the foregoing could have a material adverse effect on the Group's business, prospects, financial condition and/or results of operations.

The Group may require additional capital in the future in order to continue to grow its business which may not be available on favorable terms or at all.

The Group's ability to grow its business and maintain its market shares in the segments in which it operates, through the expansion of the Group's operations and production capabilities, is dependent on the Group's ability to raise additional funds to implement its

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business strategy or to refinance its existing debt or for working capital. There can be no assurance that such funds will be available on favorable terms or at all. Additional debt financing may increase the Group's financing costs and reduce its profitability. The Group's financing agreements may contain terms and conditions that may restrict its freedom to operate and manage its business, such as terms and conditions that require the Group to maintain certain pre-set debt service coverage ratios and leverage ratios and require the Group to use its assets, including its cash balances, as collateral for its indebtedness. If the Group is unable to raise additional funds on favorable terms or at all as and when required, its business, financial condition, results of operations and/or prospects could be materially adversely affected.

Companies located in countries with emerging markets, such as those in which the Group operates, may be particularly susceptible to disruptions and reductions in the availability of credit or increases in financing costs, which could result in them experiencing financial difficulty. In addition, the availability of credit to entities operating within the emerging and developing markets is significantly influenced by levels of investor confidence in such markets as a whole and as such any factors that impact market confidence including a decrease in credit ratings, state or central bank intervention in a market or terrorist activity and conflict, could affect the price or availability of funding for entities within any of these markets. There can be no assurance that there will be continued funding for the Group's entities within these markets or that such lack of funding will not directly or indirectly, materially and adversely affect the Group's business, financial condition, results of operations and/or prospects.

The Group may not be able to secure new customers and/or maintain its relationships with its existing customers.

Due to the project-based nature of the Group's industry, whereby its customers' projects may differ in their scope and size, and their occurrence is irregular, this can result in the Group supplying different products to its customers on an irregular basis, the Group has to continuously and consistently secure new customers and maintain relationships with existing customers. There is no assurance that the Group will be able to secure new customers and contracts. If it is unable to do so for any reason, the business and results of operations will be materially adversely affected. While the Group has good working relationships with its customers, there is no assurance that they will continue to place orders with the Group in the future. In the event that the major customers significantly reduce their orders with the Group or the Group is otherwise unable to secure continued orders from them and it is unable to secure alternative orders of a comparable size, its business, financial condition, results of operations and/or prospects could be materially adversely affected.

In addition, in the event that the Group's customers' secured projects are delayed or prematurely terminated, or because of factors including changes in its customers' businesses, a reduction of the number of customers, poor market conditions and/or lack of funds on the part of the oil and gas operators or operators of projects, this may lead to idle or excess capacity for the Group and materially and adversely affect the Group's business, financial condition, results of operations and/or prospects.

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The Group is reliant on its major suppliers and the loss of any long-term arrangements with such major suppliers will have an impact on its performance.

The Group distributes products from certain leading suppliers and the loss of any long-term arrangements with these suppliers will have an impact on the supply of its products. Although the Group has entered into long-term arrangements with several of its major suppliers, there is no assurance that it will be able to maintain the long-term arrangements with these major suppliers.

In the event that the Group is unable to maintain such long-term arrangements with these major suppliers on favourable terms for such products or should any of these suppliers terminate the supply of their products to the Group, and if the Group is not able to seek alternative sources in a timely manner and/or at reasonable prices, it may not be able to meet its customers' demand for such products. This may have an adverse effect on Group's business, financial condition, results of operations and/or prospects.

The outbreak of COVID-19 or any other infectious disease or any other serious public health concerns in Asia, the Middle East, Europe and/or elsewhere could adversely impact the business, financial condition, results of operations and prospects of the Group.

In March 2020, the World Health Organisation declared the outbreak of a new infectious disease known as "COVID-19" to be a pandemic. COVID-19 has spread rapidly globally, and has resulted in a rapid deterioration of the political, socio-economic and financial situation globally. The Group continues to monitor the impact which the COVID-19 pandemic could have on the Group's operations, the markets in which the Group operates and more broadly on the macro-economic outlook as further cases emerge and governments and international agencies impose a range of measures to deal with the outbreak.

While the full impact of the COVID-19 pandemic is unknown as at the Latest Practicable Date, due to the infectiousness and severity of the disease, the various emergency measures taken globally to manage the COVID-19 pandemic, and the negative effects the COVID-19 pandemic may have on the economy and financial markets, the COVID-19 pandemic could adversely impact the business, financial condition, results of operations and prospects of the Group. In particular, the COVID-19 pandemic resulted in a drop in overall economic activity in all locations served by the Group and in addition, there was a dramatic drop in oil and energy prices which started in March 2020, hitting its lowest point in April 2020. There have also been disruptions to the Group's normal business operations as the Group had to implement safety protocols and practices for its staff to adapt to changes in work practices. This had resulted in a 13.7% decrease in the Group's total revenue from S\$66.7 million in 6M2020 to S\$57.6 million in 6M2021.

While global economic activity has started to recover from depressed levels as some governments partially ease lockdown restrictions and switch to more targeted measures to contain new COVID-19 infection clusters, there is no assurance that the restrictions will be fully eased or new containment measures will not be re-imposed in view of the fact that new COVID-19 infections remain elevated globally. New waves of infections are being reported in multiple regions including Europe and the United States. The emergence of new cases within China has also significantly reduced cross-city travel. The successful development of COVID-19 vaccines is a major milestone in bringing the pandemic under control. The production and distribution of the vaccines are being accelerated globally. However,

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COVID-19 infection rates currently remain high in Europe, the United States and have resurfaced in some parts of Asia such as Thailand, Japan and South Korea. These have prompted many governments to maintain border controls and safe distancing measures. As the situation is still evolving and affected by uncertainties, the full impact of the COVID-19 pandemic on the Group's businesses cannot be ascertained at this stage. The economic downturn from COVID-19 could also result in a decrease in demand for the Group's products and services, and may affect the ability of the Group's counterparties to perform their obligations in a timely manner or at all which may adversely affect the Group's cash flows. Government measures to alleviate the economic impact of COVID-19 such as the imposition of restrictions on the termination of agreements and/or the application of enforcement measures and on taking steps with a view to initiating insolvency and/or enforcement proceedings could adversely affect the Group's ability to enforce and require the Group's counterparties to perform their contractual obligations.

A pandemic creates the risk of volatility in financial markets (including interest rate and foreign exchange rate risk) and may adversely impact the cost, availability, duration or terms of financing and credit available to the group. Since February 2020, the COVID-19 outbreak has caused stock markets worldwide to lose significant value and impacted economic activities in Asia and worldwide. Uncertainty about the effects of the COVID-19 pandemic has resulted in significant disruption to capital and securities markets, which, if it continues, may adversely affect the Group's ability to raise new capital and refinance its existing debt. The potential exists for recession within individual countries, the failure of businesses and austerity measures, all of which might impact the confidence of, and in, the economies and markets in which the Group does business. The COVID-19 pandemic has also significantly increased the risk of cyber-attacks as some of the Group's employees work from home in line with government policies and recommendations. There can be no assurance that the risks from the COVID-19 pandemic including those described above will not have a material adverse effect on the Group in the future. If the current COVID-19 situation deteriorates, or restrictions persist over longer periods (even intermittently), the Group's business, financial condition, results of operations and prospects may be adversely affected.

The outbreak of any other infectious disease (such as MERS, Ebola, the avian flu, H1N1, SARS and the Zika virus) in Asia, Australia, Europe, the Middle East and/or elsewhere, together with any resulting restrictions on travel and/or imposition of quarantines, could have a negative impact on the economy and business activities of the various countries in which the Group operates. There can be no assurance that any precautionary measures taken against the infectious diseases would be effective. A future outbreak of any other infectious disease or any other serious public health concerns in Asia, the Middle East, Europe and/or elsewhere could adversely affect the business, financial condition, results of operations and prospects of the Group.

Domestic, regional or global economic changes may adversely affect the Group's business.

Adverse changes in the global financial markets may give rise to difficult conditions in the global credit and capital markets, such as reduced liquidity, greater volatility, widening of credit spreads, lack of price transparency in credit markets, a reduction in available financing, government intervention and lack of market confidence. These factors, combined with declining business and consumer confidence, may result in global economic uncertainties.

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In addition, any changes in trade policy by any of the world's major trading powers could trigger retaliatory actions by affected countries, resulting in "trade wars" where states increasingly raise or create tariffs. In 2018, the United States of America began imposing tariffs on, *inter alia*, imports of aluminium and steel, and announced additional tariffs on goods imported from the People's Republic of China specifically, as well as certain other countries. Further retaliatory trade measures taken by the People's Republic of China or other countries in response to additional tariffs, may lead to an increase in costs of imported goods and raw materials around the world, which may affect the costs of sales of the Group's products globally and, which may impact the businesses in the jurisdictions in which the Group operates. This may materially and adversely affect the Group's business, financial condition, results of operations and/or prospects.

It is difficult to predict how long these developments will last. Further, there can be no assurance that measures implemented by governments around the world to stabilise the credit and capital markets will improve market confidence and the overall credit environment and economy. A global economic downturn could adversely affect the Group's ability to obtain short-term and long-term financing. It could also result in an increase in the cost of the Group's bank borrowings and reduction in the amount of banking facilities currently available to the Group. The inability of the Group to access capital efficiently, on time, or at all, as a result of possible economic difficulties, may have an adverse effect on the Group's business. Any deterioration in the global economy could in turn adversely affect the health of the local economy and impact the Group's business.

The Group may need to incur additional expenses and resources in the event that it receives any product liability claims or claims for defects or delays in delivery.

Any defects in the Group's products, or failure to satisfy the requirements of its customers could lead to claims made against the Group. These claims may include claims for damages, injury claims or loss of business suffered by customers arising from such defects, payment for the recall of a product, or to indemnify its customers for the costs of any such claims or recalls which they face as a result of using the Group's products. There is also no assurance that the Group's products are able to satisfy the Group's customers' quality standards.

Typically, the Group is required to adhere to project schedules as agreed in the contracts with its customers. In the event that the Group fails to meet project deadlines, the Group could be required to pay penalties or liquidated damages, equivalent to a certain percentage of the contract sum, to such customers. Should these develop into actual events, these would adversely affect the Group's business and financial performance. In addition, the Group's customers may claim against it for delayed delivery which may have arisen from the late delivery of any of the suppliers from whom it procures its products. There can be no assurance that the Group will be able to claim from its suppliers any indemnification or compensation for such claims against it.

Customers may require the Group to perform certain works not specified in the contract or to carry out changes not in the agreed upon specifications. In order to facilitate the completion of a project within stipulated deadlines, these variation orders may need to be carried out before the additional charges for these variation works are agreed between the Group and its customers. In the event that disagreements arise over the additional charges to be levied for the variation works, and should the Group have to bear a portion of the additional costs incurred or waive certain additional charges, the Group's profits will be materially and adversely affected.

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In the event that the Group is involved in any legal dispute or court proceedings relating to the Group's products, it may have to spend a significant amount of resources defending itself. As such, its business, financial condition, results of operations and/or prospects may be materially and adversely affected.

Any disputes relating to defective workmanship, non-compliance with specifications, progress payments, variation orders, retention monies, or otherwise relating to the Group's projects materially and adversely affect the Group's business, financial condition, results of operations and/or prospects.

The Group may experience industry-related accidents and its insurance coverage may be inadequate.

Due to the nature of the Group's operations, it is subject to the risks of its employees or third parties being involved in accidents at its premises, or its customers' premises. Accidents and disruptions to the Group's business operations will have a material adverse impact on its corporate image and financial performance.

The Group's insurance policies include public liability insurance, fire insurance, burglary and theft insurance, machinery and equipment insurance, comprehensive machinery insurance and insurance for workmen's compensation claims. In addition, the Group has taken up group personal accident and hospitalization and surgical insurance for its employees. However, no insurance can compensate for all potential losses and there can be no assurance that the insurance coverage will be adequate or that the Group's insurers will pay for a particular claim. There are also certain types of risks that are not covered by the Group's insurance policies, because they are either uninsurable or not economically insurable, including acts of war and acts of terrorism. In addition, the Group is not insured against business interruption. If such events were to occur, the Group would incur additional expenses and its business, financial condition, results of operations and/or prospects may be materially and adversely affected.

The Group faces competition from existing industry players and new entrants.

The Group faces competition from local and international players. Competitive factors in the Group's industries include range and availability of products, quality customer service, price competitiveness, timeliness of delivery and geographical presence. Hence, it is important for the Group to source for and purchase products at competitive prices that meet its customers' requirements and specifications. Some of the Group's competitors may possess longer operating histories, stronger relationships with suppliers and customers, greater financial strength, and better technical and marketing know-how in the markets that the Group operates in or intends to venture into. In the event that the Group is unable to provide competitive pricing and/or quality products and services on a timely basis, the Group may lose its customers and market share to its competitors.

The Group may face labour shortages or increased costs of labour for its Singapore operations.

Given that the Group's operations require skilled workers to carry out technical testing of ropes' strength or tensile strength of other rigging and mooring equipment as well as other related ancillary services for its customers, the Group operates in labour intensive industries and relies on skilled foreign workers for the carrying out of its business operations. As at the Latest Practicable Date, approximately half of the Group's employees in Singapore are foreign workers.

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Due to Singapore's strict immigration policy which limits the supply of foreign labour, the Group may not be able to employ sufficient workers. Any changes to the regions from which the Group may source workers holding work permits or increase in the foreign worker levy imposed on each foreign worker employed would negatively affect the business operations of the Group. In addition, if the local to foreign workers' ratio is increased, the Group may face further restrictions in the number of foreign workers that it is permitted to employ. If the Group is unable to make up for the shortage through employing local workers or if employing local workers increases the costs of labour significantly, the Group's financial performance and financial position may be adversely affected.

Further, the Group is reliant on its ability to retain and recruit skilled technical personnel and professional staff. The supply of skilled workers is subject to demand and supply conditions in the labour market as well as the local and foreign government labour regulations. As the demand for experienced engineers increases, shortages or qualified technical personnel occur from time to time. These shortages could result in the loss of qualified personnel to competitors, impair the Group's ability to attract and retain qualified technical personnel, impair the timeliness and quality of the Group's work and create upward pressure on personnel cost, any of which could adversely affect the Group's operations and financial performance.

Moreover, the ongoing Covid-19 pandemic has resulted in lockdowns and restrictions on international cross-border movements. The Group employs a number of foreign workers residing outside of the relevant Group company's country of operations who are required to cross borders daily or frequently in order to commute to work, and whose ability to commute have been affected by the cross border restrictions imposed during the pandemic. Imposition of quarantine measures have also had an adverse effect on the ability of both local and foreign workers to work.

In the event that there is a shortage of local or foreign workers or an impact in their ability to work in order to meet the Group's operational requirements, it may be unable to fulfill customers' demands in a timely manner and the Group's costs of labour may increase resulting in an adverse impact on the Group's financial performance and financial position.

The Group faces risks of payment delays and/or default by its customers.

The Group's customers may be unable to meet their contractual payment obligations to the Group, either in a timely manner or at all, or may otherwise default on these obligations. The reasons for payment delays and/or cancellations may include, *inter alia*, the Group's customers' insolvency or bankruptcy, or their inability to raise sufficient financing. For FY2020 and 6M2021, the Group made provision for doubtful debts of approximately S\$0.5 million.

In the event that the Group's customers extend the delivery date for the products they place orders for or cancel their orders, the Group may incur significant inventory holding costs and its cash flow, working capital and financial position may be materially affected. In addition, the Group's customers may even forgo their deposit and cancel their orders with the Group before the stipulated date of delivery. Additional time and costs may then be incurred to find alternative purchasers for such products and the Group may not be able to sell such products to its other customers, either at a comparable price or in a timely manner or at all. Therefore there is no assurance that the Group will be able to recover such costs from its customers. Further, the Group may not be able to enforce its contractual rights to receive payment through legal proceedings. In such event, the Group's financial performance and financial position may be adversely affected.

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The Group is subject to applicable governmental regulations, including licensing requirements.

The Group is subject to applicable governmental regulations governing the industries in which the Group operates. Any failure by the Group to comply with the various laws and regulations could result in penalties such as fines, suspension, withdrawal or termination of the relevant licenses and permits and/or not being able to continue or expand its business. The Group has incurred and will continue to incur costs in complying with the applicable laws and regulations.

In addition, under these laws and regulations, the Group is also required to obtain various licenses and permits from various government authorities and regulatory agencies in the countries in which it operates, and such licenses and permits are essential for the conduct of the Group's business.

These licenses and permits are generally subject to a variety of conditions which are either stipulated in the licenses and permits themselves or under the particular legislation and/or regulations. The continuation of these licenses and permits may be subject to periodic examinations and/or random inspections by the relevant authorities to ensure that the Group's premises comply with all relevant regulations of the issuing authority.

In the ordinary course of business, the Group is required to undertake the renewal of various licenses and permits. The Group cannot guarantee that, upon the expiration of any of its licenses and permits, the Group will be able to renew all necessary licenses and permits in the future in a timely manner or at all or that the Group will not be subject to fines, suspension, withdrawal or termination of its licenses and permits. Any failure to secure renewal, or loss, of a required license or permit, would materially adversely affect the Group's business, financial condition, results of operations and/or prospects.

If there are changes to applicable laws and regulations, the Group may be required to comply with further and/or stricter requirements, which may restrict or hinder its business or operations or result in higher operating costs. In addition, there can be no assurance that the Group will continue to be able to comply with the requirements of new applicable laws and regulations. Any failure to comply with such laws and regulations may result in significant compliance costs, impositions of fines or suspensions, which may materially adversely affect the Group's business, financial condition, results of operations and/or prospects.

The Group's success depends upon its management team and other key personnel, the loss of any of whom could disrupt its business operations.

The Group believes that its future success is dependent upon the continued service of its senior management team who have valuable and long-standing experience in the business in which the Group operates and an important depth of understanding of the demands, technicalities and intricacies of the Group's business and the Group's customers' needs. The Group does not carry key person life insurance in respect of any of its employees. While the Group believes it offers competitive terms of employment, there can be no assurance that the Group will retain its key management personnel or that the Group will be able to attract, train or retain qualified personnel in the future. The loss of key management personnel (particularly to one of the Group's competitors) may adversely affect the implementation of the Group's business strategies, which could have a material adverse effect on the Group's business, financial condition, results of operations and/or prospects.

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The Group may be affected by any adverse impact on its reputation and goodwill.

Over the years, the Group has established its reputation in the offshore O&G and marine industries as a supplier of quality products and services. Any negative publicity about the Group or its products and services, whether founded or unfounded may tarnish the Group's reputation and goodwill with its customers. Under these circumstances, the customers may lose confidence in the Group's products and services, and the Group may risk losing business from them and their referral of new business opportunities. This may have a material and adverse impact on the Group's business, financial condition, results of operations and/or prospects.

There is no assurance that the Group's expansion plans will be successfully carried out.

The Group's strategies for its business expansion include: (i) developing and expanding the Group's "Alcona" proprietary product line for the marine and energy sectors; and (ii) expanding into new business sectors, including the renewables sector. These expansion plans will require substantial capital expenditure, financial and management resources. The success of the Group's expansion plans depends on many factors, some of which are not within its control. In the event that the Group is not able to achieve a sufficient level of revenue or manage its costs effectively or the commencement of these planned expansions is delayed, the Group's future financial performance and position will be materially adversely affected.

The Group operates in countries or may expand into other countries where it would be subject to local legal and regulatory conditions and may be affected by the political, economic and social conditions in these countries.

The Group is primarily based in Singapore. It also has operating subsidiaries in Malaysia, South Korea, Azerbaijan, the United Kingdom, the United Arab Emirates, the People's Republic of China, Hong Kong and Kazakhstan. The Group may also expand into other countries in which the Group presently does not have a business presence. Some of these countries may in the future be affected by political upheavals, internal strife, civil commotions and epidemics. The political and social conditions in these countries may affect the Group's ability to operate or do business in these countries. The Group's business and operations are subject to the legal and regulatory framework in these countries and such other jurisdictions which the Group may in the future operate in. Laws and regulations governing business entities in these countries may change and are often subject to a number of possibly conflicting interpretations, both by business entities and by the courts. The Group's business, results of operations and financial performance may be adversely affected by changes in and uncertainty surrounding governmental policies, in particular with respect to business laws and regulations, equity restrictions, restrictions on the ability of a company to pay dividends to its shareholders, licences and permits, tax laws and practices, inflation, interest rates, currency fluctuations, price and wage controls, exchange control regulations, labour laws and expropriation. If the Group fails to comply with such laws, regulations and guidelines, it may be subject to penalties for such breaches, including fines or restrictions on the Group's ability to carry on business or operate in such countries or jurisdictions.

In addition, any changes in the economic, political, legal and regulatory conditions or policies in these countries could adversely affect the Group's business, financial condition, results of operations and/or prospects.

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The Group is exposed to foreign exchange transaction risks.

The Group's revenue is mainly denominated in SGD, which constituted, on average, approximately 64.0% of the Group's total revenue in the last three (3) financial years ended 31 March 2020. The Group's purchases are mainly denominated in SGD and USD and they constituted, on average approximately 52.0% and 11.0% respectively of the Group's total purchases in the last three (3) financial years ended 31 March 2020. Foreign exchange risks arise mainly from differences between the currency of the Group's sales and the currency of its purchases. The Group may suffer foreign currency losses if there are significant adverse fluctuations in currency exchange rates between the time of its purchases and payments in foreign currencies, and the time of the sales and receipts. This would adversely affect the Group's financial results. Currently, the Group does not have any formal hedging policy.

The Group is subject to risks associated with rapid technological changes.

The Group's customers are in the offshore O&G and marine industries where technological and safety standards play an important role in the customers' choice of products and services. Over the past few years, the industries have undergone technological advancements and the Group has invested heavily into digitalization and technology adoption to enhance customers' experiences and provide data analytics to help optimize their operations and minimize their expenses. The Group's ability to anticipate changes in technology and regulatory standards, and to develop and introduce new and enhanced products, successfully and on a timely basis, is an important factor in the Group's capacity to grow and remain competitive.

The timeline introduction of new or enhanced products and services is a complex and uncertain process. Although the Group believes that it will have sufficient resources to successfully implement its business plans, there can be no assurance that the Group will continue to have sufficient resources to accurately anticipate market demands and trends, or to successfully manage long technology development cycles.

The Group may also face competing technologies, marketing and other difficulties that could delay or prevent the introduction or distribution of its new products and services. The Group may also be required to collaborate with third parties to develop or distribute products and services and may not be able to do so on a timely and cost effective basis. If the Group is not able to achieve the technological advances that may be necessary for it to remain competitive, or if the Group is not able to develop or distribute new products and services on a timely and cost effective basis, this may have a material and adverse impact on the Group's business, financial condition, results of operations and/or prospects.

RISKS RELATING TO AN INVESTMENT IN THE SHARES

Shareholders who do not or are not able to accept their provisional allotment of Rights Shares will experience a dilution in their ownership of the Company.

In the event that Entitled Shareholders do not or are not able to accept their provisional allotment of Rights Shares, their proportionate ownership of the Company will be reduced and such Shareholders will have their shareholdings in the Company diluted after completion of the Rights Issue due to the issuance of new Shares. They may also experience a dilution

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in the value of their Shares. Even if an Entitled Shareholder sells his provisional allotment of Rights Shares, or such provisional allotment of Rights Shares are sold on his behalf, the consideration he receives may not be sufficient to compensate him fully for the dilution of his ownership of the Company as a result of the Rights Issue.

The price of the Shares may be volatile, which could result in substantial losses for investors subscribing for the Rights Shares.

The trading price of the Shares could be subject to fluctuations in response to variations in the Group's results of operations, changes in general economic conditions, changes in accounting principles or other developments affecting the Group, its involvement in litigation, additions or departures in key personnel, any announcements by the Group of corporate developments, changes in financial estimates by securities analysts, the operating and stock price performance of other companies and other events or factors. The global financial markets have experienced significant price and volume fluctuations in recent years. Volatility in the price of the Shares may be caused by factors outside its control and may be unrelated or disproportionate to the Group's operating results.

There is no assurance that the market price for the Shares will not fluctuate significantly and rapidly as a result of certain factors, some of which are beyond the Company's control. Examples of such factors include, *inter alia*: (i) corporate actions; (ii) variation(s) of its operating results; (iii) changes in securities analysts' estimates of the Group's financial performance; (iv) additions or departures of key personnel; (v) fluctuations in stock market prices and volume; (vi) involvement in litigation; and (vii) general economic, political and regulatory environment in the markets that the Group operates in.

There is no assurance that an active market for the Shares will develop after the Rights Issue.

There is no assurance that the market price for the Rights Shares will not decline below the Issue Price after the Rights Issue. Shareholders should note that the Shares trade in board lots of 100 Shares. Following the Rights Issue, Shareholders who hold odd lots of the Rights Shares and who wish to trade in odd lots on the SGX-ST should note that there is no assurance that they will be able to acquire such number of Rights Shares to make up one board lot of 100 Rights Shares or to dispose of their odd lots (whether in part or whole) on the SGX-ST. Further, Entitled Shareholders who hold odd lots of less than 100 Rights Shares may experience difficulty and/or have to bear disproportionate transaction costs in disposing of odd lots of their Rights Shares.

An active market may not develop for the "nil-paid" rights entitlements during the provisional allotment period prescribed by the SGX-ST.

There is no assurance that an active trading market for the "nil-paid" rights on the SGX-ST will develop during the trading period or that any over-the-counter trading market for the "nil-paid" rights will develop. Even if an active market develops, the trading price of the "nil-paid" rights, which depends on the trading price of the Shares, may be volatile. In addition, Shareholders in certain jurisdictions are not allowed to participate in the Rights

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Issue. The “nil-paid” rights which would otherwise be provisionally allotted to Foreign Shareholders, may be sold by the Company, which could affect the trading price of the “nil-paid” rights.

Investors may experience future dilution in the value of their Shares.

The Company may need to raise additional funds in the future to finance the repayment of facilities, business expansion and/or acquisitions and/or investments. If additional funds are raised through the issuance by the Company of new Shares other than on a *pro rata* basis to existing Shareholders, the percentage ownership of existing Shareholders may also be reduced and existing Shareholders may also experience dilution in the value of their Shares.

Any future sales of the Shares by the Group’s Substantial Shareholders and/or Directors could adversely affect its Share price.

Any future sale of Shares by the Substantial Shareholders and/or Directors in the public market can have a downward pressure on the price of the Shares. The sale of a significant amount of such Shares in the public market, or the perception that such sales may occur could materially and adversely affect the market price of its Shares. These factors could also affect the Group’s ability to issue additional equity securities in the future.

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- 11. Where a profit forecast is disclosed, state the extent to which projected sales or revenues are based on secured contracts or orders, and the reasons for expecting to achieve the projected sales or revenues and profit, and discuss the impact of any likely change in business and operating conditions on the forecast.**
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Not applicable. No profit forecast is disclosed in this Offer Information Statement.

- 12. Where a profit forecast or profit estimate is disclosed, state all principal assumptions, if any, upon which the directors or equivalent persons of the relevant entity have based their profit forecast or profit estimate, as the case may be.**
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Not applicable. No profit forecast or profit estimate is disclosed in this Offer Information Statement.

- 13. Where a profit forecast is disclosed, include a statement by an auditor of the relevant entity as to whether the profit forecast is properly prepared on the basis of the assumptions mentioned in paragraph 12 of this Part, is consistent with the accounting policies adopted by the relevant entity, and is presented in accordance with the accounting standards adopted by the relevant entity in the preparation of its financial statements.**
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Not applicable. No profit forecast is disclosed in this Offer Information Statement.

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14. Where the profit forecast disclosed is in respect of a period ending on a date not later than the end of the current financial year of the relevant entity, provide in addition to the statement mentioned in paragraph 13 of this Part –
- (a) a statement by the issue manager to the offer, or by any other person whose profession or reputation gives authority to the statement made by that person, that the profit forecast has been stated by the directors or equivalent persons of the relevant entity after due and careful enquiry and consideration; or
 - (b) a statement by an auditor of the relevant entity, prepared on the basis of the auditor's examination of the evidence supporting the assumptions mentioned in paragraph 12 of this Part and in accordance with the Singapore Standards on Auditing or such other auditing standards as may be approved in any particular case by the Authority, to the effect that no matter has come to the auditor's attention which gives the auditor reason to believe that the assumptions do not provide reasonable grounds for the profit forecast.

Not applicable. No profit forecast is disclosed in this Offer Information Statement.

15. Where the profit forecast disclosed is in respect of a period ending on a date after the end of the current financial year of the relevant entity, provide in addition to the statement mentioned in paragraph 13 of this Part –
- (a) a statement by the issue manager to the offer, or by any other person whose profession or reputation gives authority to the statement made by that person, prepared on the basis of an examination by that issue manager or person of the evidence supporting the assumptions mentioned in paragraph 12 of this Part, to the effect that no matter has come to the attention of that issue manager or person which gives that issue manager or person reason to believe that the assumptions do not provide reasonable grounds for the profit forecast; or
 - (b) a statement by an auditor of the relevant entity, prepared on the basis of the auditor's examination of the evidence supporting the assumptions mentioned in paragraph 12 of this Part and in accordance with the Singapore Standards on Auditing or such other auditing standards as may be approved in any particular case by the Authority, to the effect that no matter has come to the auditor's attention which gives the auditor reason to believe that the assumptions do not provide reasonable grounds for the profit forecast.

Not applicable. No profit forecast is disclosed in this Offer Information Statement.

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Significant Changes

16. Disclose any event that has occurred from the end of –

- (a) the most recently completed financial year for which financial statements have been published; or**
- (b) if interim financial statements have been published for any subsequent period, that period,**

to the latest practicable date which may have a material effect on the financial position and results of the relevant entity or, if it is the holding company or holding entity of a group, the group, or, if there is no such event, provide an appropriate statement to that effect.

Save as disclosed in this Offer Information Statement and in the Company's annual reports, circulars and SGXNET announcements, the Directors are not aware of any event which has occurred from 1 October 2020 and up to the Latest Practicable Date which has not been publicly announced which may have a material effect on the financial position and results of the Group.

17. In this Part, “published” includes publication in a prospectus, in an annual report or on the SGXNET.

Noted.

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PART 6: THE OFFER AND LISTING

Offer and Listing Details

- 1. Indicate the price at which the securities or securities-based derivatives contracts are being offered and the amount of any expense specifically charged to the subscriber or purchaser. If it is not possible to state the offer price at the date of lodgement of the offer information statement, state the method by which the offer price is to be determined and explain how the relevant entity will inform investors of the final offer price.**

The Issue Price for each Rights Share is S\$0.0135, payable in full on acceptance of all or part of a provisional allotment of Right Shares and, if applicable, on the application for excess Rights Shares.

The expenses incurred in respect of the Rights Issue will not be specifically charged to subscribers or purchasers of the Rights Shares. The expenses associated with the Rights Issue will be deducted from the gross proceeds received by the Company from the Rights Issue.

However, an administrative fee will be charged by the Participating Banks for each Electronic Application made through any ATM of a Participating Bank, and such administrative fee will be borne by the subscribers of the Rights Shares. No administrative fee will be borne by the subscribers of the Rights Shares for each successful Electronic Application made through an Accepted Electronic Service.

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- 2. If there is no established market for the securities or securities-based derivatives contracts being offered, provide information regarding the manner of determining the offer price, the exercise price or conversion price, if any, including the person who establishes the price or is responsible for the determination of the price, the various factors considered in such determination and the parameters or elements used as a basis for determining the price.**

Not applicable. The Shares are, and the Rights Shares will be, listed, quoted and traded on the SGX-ST.

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3. If –

- (a) any of the relevant entity’s shareholders or equity interest-holders have pre-emptive rights to subscribe for or purchase the securities or securities-based derivatives contracts being offered; and**
- (b) the exercise of the rights by the shareholder or equity interest-holder is restricted, withdrawn or waived, indicate the reasons for such restriction, withdrawal or waiver, the beneficiary of such restriction, withdrawal or waiver, if any, and the basis for the offer price.**

Not applicable. None of the Shareholders have pre-emptive rights to subscribe for the Rights Shares.

As there may be prohibitions or restrictions against the offering of the Rights Shares in certain jurisdictions, only Entitled Shareholders are eligible to participate in the Rights Issue. Please refer to the section titled “Eligibility of Shareholders to Participate in the Rights Issue” of this Offer Information Statement for further details.

4. If securities or securities-based derivatives contracts of the same class as those securities or securities-based derivatives contracts being offered are listed for quotation on any approved exchange:

- (a) in a case where the first-mentioned securities or securities-based derivatives contracts have been listed for quotation on the approved exchange for at least 12 months immediately preceding the latest practicable date, disclose the highest and lowest market prices of the first-mentioned securities or securities-based derivatives contracts –**
 - (i) for each of the 12 calendar months immediately preceding the calendar month in which the latest practicable date falls; and**
 - (ii) for the period from the beginning of the calendar month in which the latest practicable date falls to the latest practicable date; or**
- (b) in a case where the first-mentioned securities or securities-based derivatives contracts have been listed for quotation on the approved exchange for less than 12 months immediately preceding the latest practicable date, disclose the highest and lowest market prices of the first-mentioned securities or securities-based derivatives contracts –**
 - (i) for each calendar month immediately preceding the calendar month in which the latest practicable date falls; and**
 - (ii) for the period from the beginning of the calendar month in which the latest practicable date falls to the latest practicable date;**

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- (c) disclose any significant trading suspension that has occurred on the approved exchange during the 3 years immediately preceding the latest practicable date or, if the securities or securities-based derivatives contracts have been listed for quotation for less than 3 years, during the period from the date on which the securities or securities-based derivatives contracts were first listed to the latest practicable date; and
 - (d) disclose information on any lack of liquidity, if the securities or securities-based derivatives contracts are not regularly traded on the approved exchange.
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- (a) The following table sets forth the highest and lowest closing prices for the Shares and the volume of the Shares traded on the SGX-ST for each of the last 12 months immediately preceding the Latest Practicable Date and for the period from 1 April 2021 to the Latest Practicable Date:

	Share price (S\$)		Volume of Shares traded
	Highest closing price	Lowest closing price	
April 2020	0.030	0.017	492,200
May 2020	0.020	0.020	500,000
June 2020	0.020	0.017	349,800
July 2020	0.040	0.018	1,142,700
August 2020	0.026	0.015	1,712,000
September 2020	0.020	0.020	26,000
October 2020	0.019	0.019	2,000
November 2020	0.020	0.020	1,000,000
December 2020	0.020	0.020	100,000
January 2021	0.025	0.019	4,190,200
February 2021	0.020	0.019	2,019,900
March 2021	0.020	0.016	5,654,200
1 April 2021 to 28 April 2021 (being the Latest Practicable Date)	0.019	0.015	15,486,100

(Source: Bloomberg L.P. Bloomberg L.P. has not consented to the inclusion of the information above which is publicly available, and is thereby not liable for such information under Sections 253 and 254 of the Securities and Futures Act. The Company has included the above information in its proper form and context and have not verified the accuracy of the content of such information. The Company is not aware of any disclaimers made by Bloomberg L.P. in relation to the above information.)

- (b) Not applicable. The Shares have been listed and quoted on the SGX-ST for more than 12 months preceding the Latest Practicable Date.
- (c) There has not been any significant trading suspension of the Shares during the three (3) years immediately preceding the Latest Practicable Date.
- (d) Please refer to the table above for the volume of Shares traded during each of the last 12 calendar months immediately preceding the Latest Practicable Date and for the period from 1 April 2021 to the Latest Practicable Date. Based on the information set out therein, the Shares are regularly traded on the SGX-ST.

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5. Where the securities or securities-based derivatives contracts being offered are not identical to the securities or securities-based derivatives contracts already issued by the relevant entity, provide –
- (a) statement of the rights, preferences and restrictions attached to the securities or securities-based derivatives contracts being offered; and
 - (b) an indication of the resolutions, authorisations and approvals by virtue of which the entity may create or issue further securities or securities-based derivatives contracts, to rank in priority to or equally with the securities or securities-based derivatives contracts being offered.

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- (a) The Rights Shares will, upon allotment and issuance, rank *pari passu* in all respects with the then existing Shares for any dividends, rights, allotments or other distributions, the Record Date for which falls on or after the date of allotment and issue of the Rights Shares.
 - (b) The Rights Shares will be issued pursuant to the general share issue mandate granted by the Shareholders at the annual general meeting of the Company held on 27 August 2020, under Section 161 of the Companies Act and Rule 806(2) of the Listing Manual.

Plan of Distribution

6. Indicate the amount, and outline briefly the plan of distribution, of the securities or securities-based derivatives contracts that are to be offered otherwise than through underwriters. If the securities or securities-based derivatives contracts are to be offered through the selling efforts of any broker or dealer, describe the plan of distribution and the terms of any agreement or understanding with such entities. If known, identify each broker or dealer that will participate in the offer and state the amount to be offered through each broker or dealer.

The Rights Issue is made on a renounceable non-underwritten basis of up to 974,015,343 Rights Shares to Entitled Shareholders at the Issue Price of S\$0.0135 for each Rights Share, on the basis of three (3) Rights Shares for every eight (8) existing Shares held by Entitled Shareholders as at the Record Date, fractional entitlements to be disregarded.

The Rights Shares will not be offered through any broker or dealer.

Entitled Shareholders are at liberty to accept (in full or in part), decline, renounce or in the case of Entitled Depositors only, trade (during the provisional allotment trading period prescribed by SGX-ST) their provisional allotments of Rights Shares on the SGX-ST and are eligible to apply for Excess Rights Shares in excess of their provisional allotments under the Rights Issue.

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The basis of allotting any Excess Rights Shares will be determined at the absolute discretion of the Directors. In the allotment of Excess Rights Shares, preference will be given to the rounding of odd lots, and the Directors and the Substantial Shareholders who have control or influence over the Company in connection with the day-to-day affairs of the Company or the terms of the Rights Issue, or have representation (direct or through a nominee) on the Board will rank last in priority for the rounding of odd lots and allotment of Excess Rights Shares. The Company will also not make any allotment and issuance of any Excess Rights Shares that will result in a transfer of controlling interest in the Company unless otherwise approved by Shareholders in a general meeting. For the avoidance of doubt, only Entitled Shareholders (and not Purchasers or renounees) shall be entitled to apply for Excess Rights Shares.

The distribution of the Notification, this Offer Information Statement and its accompanying documents may be prohibited or restricted (either absolutely or unless relevant securities requirements, whether legal or administrative, are complied with) in certain jurisdictions under the relevant securities laws of those jurisdictions. For practical reasons and in order to avoid any violation of the securities legislation applicable in countries other than in Singapore, the Rights Issue is only offered to Entitled Shareholders and the Rights Shares will not be offered to Foreign Shareholders. This Offer Information Statement and its accompanying documents have not been and will not be despatched to Foreign Shareholders or into any jurisdiction outside Singapore. Please refer to the section entitled "Eligibility of Shareholders to Participate in the Rights Issue" of this Offer Information Statement for further details.

The allotment and issuance of the Rights Shares pursuant to the Rights Issue are governed by the terms and conditions as set out in this Offer Information Statement, including Appendices II, III and IV to this Offer Information Statement, the PAL, the ARE and the ARS and (if applicable) the Constitution of the Company.

7. Provide a summary of the features of the underwriting relationship together with the amount of securities or securities-based derivatives contracts being underwritten by each underwriter.

Not applicable. The Rights Issue is not underwritten by any financial institution.

**SIXTEENTH SCHEDULE OF THE SECURITIES AND FUTURES
(OFFERS OF INVESTMENTS) (SECURITIES AND SECURITIES-BASED
DERIVATIVES CONTRACTS) REGULATIONS 2018**

PART 7: ADDITIONAL INFORMATION

Statements by Experts

- 1. Where a statement or report attributed to a person as an expert is included in the offer information statement, provide such person's name, address and qualifications.**

Not applicable. No statement or report made by an expert is included in this Offer Information Statement.

- 2. Where the offer information statement contains any statement (including what purports to be a copy of, or extract from, a report, memorandum or valuation) made by an expert**

(a) state the date on which the statement was made;

(b) state whether or not it was prepared by the expert for the purpose of incorporation in the offer information statement; and

(c) include a statement that the expert has given, and has not withdrawn, his or her written consent to the issue of the offer information statement with the inclusion of the statement in the form and context in which it is included in the offer information statement.

Not applicable. No statement or report made by an expert is included in this Offer Information Statement.

- 3. The information mentioned in paragraphs 1 and 2 of this Part need not be provided in the offer information statement if the statement attributed to the expert is a statement to which the exemption under regulation 33(2) applies.**

Not applicable. No statement or report made by an expert is included in this Offer Information Statement.

Consents from Issue Managers and Underwriters

- 4. Where a person is named in the offer information statement as the issue manager or underwriter (but not a sub-underwriter) to the offer, include a statement that the person has given, and has not withdrawn, his or her written consent to being named in the offer information statement as the issue manager or underwriter, as the case may be, to the offer.**

Not applicable. No manager or underwriter has been appointed to relation to the Rights Issue.

**SIXTEENTH SCHEDULE OF THE SECURITIES AND FUTURES
(OFFERS OF INVESTMENTS) (SECURITIES AND SECURITIES-BASED
DERIVATIVES CONTRACTS) REGULATIONS 2018**

Other Matters

5. **Include particulars of any other matters not disclosed under any other paragraph of this Schedule which could materially affect, directly or indirectly**
- (a) the relevant entity’s business operations or financial position or results; or**
 - (b) investments by holders of securities or securities-based derivatives contracts in the relevant entity.**

Save as disclosed in this Offer Information Statement and the Company’s annual reports, circulars and SGXNET announcements, the Directors are not aware of any other matters which could materially affect, directly, or indirectly the Group’s business operations or financial position or results or investments by holders of securities in the Company.

**PART 8: ADDITIONAL INFORMATION REQUIRED FOR OFFER OF DEBENTURES
OR UNITS OF DEBENTURES**

Not applicable.

PART 9: ADDITIONAL INFORMATION REQUIRED FOR CONVERTIBLE DEBENTURES

Not applicable.

**PART 10: ADDITIONAL INFORMATION REQUIRED FOR OFFER OF SECURITIES OR
SECURITIES-BASED DERIVATIVES CONTRACTS BY WAY OF RIGHTS ISSUE**

1. **Provide –**
- (a) the particulars of the rights issue;**

Please refer to section entitled “Principal Terms of the Rights Issue” of this Offer Information Statement for the particulars of the Rights Issue.

-
- (b) the last day and time for splitting of the provisional allotment of the securities or securities-based derivatives contracts to be issued pursuant to the rights issue;**

The last date and time for splitting of the provisional allotment of Rights Shares is on 19 May 2021 at 5.00 p.m. (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company).

**SIXTEENTH SCHEDULE OF THE SECURITIES AND FUTURES
(OFFERS OF INVESTMENTS) (SECURITIES AND SECURITIES-BASED
DERIVATIVES CONTRACTS) REGULATIONS 2018**

(c) the last day and time for acceptance of and payment for the securities or securities-based derivatives contracts to be issued pursuant to the rights issue;

The last date and time for acceptance of and payment for the Rights Shares is on 25 May 2021 at 5.00 p.m. (and 9.30 p.m. for Electronic Applications) (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company).

(d) the last day and time for renunciation of and payment by the renounee for the securities or securities-based derivatives contracts to be issued pursuant to the rights issue;

The last date and time for acceptance of payment by the renounee for the Rights Shares is on 25 May 2021 at 5.00 p.m. (and 9.30 p.m. for Electronic Applications) (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company).

Entitled Depositors who wish to renounce their provisional allotments of Rights Shares in favour of a third party should note that CDP requires three (3) Market Days to effect such renunciation. As such, Entitled Depositors who wish to renounce are advised to do so early to allow sufficient time for the renounee to accept his provisional allotment of Rights Shares.

Please refer to the section entitled “Indicative Timetable of Key Events” of this Offer Information Statement for more details.

(e) the terms and conditions of the offer of securities or securities-based derivatives contracts to be issued pursuant to the rights issue;

The terms and conditions of the Rights Issue are as set out in this Offer Information Statement, including Appendices II, III and IV to this Offer Information Statement, and in the PAL, the ARE and the ARS.

(f) the particulars of any undertaking from the substantial shareholders or substantial equity interest-holders, as the case may be, of the relevant entity to subscribe for their entitlements; and

Not applicable.

(g) if the rights issue is or will not be underwritten, the reason for not underwriting the issue.

The Directors are of the opinion that there is no minimum amount that must be raised from the Rights Issue. Accordingly, the Company has decided to undertake the Rights Issue on a non-underwritten basis in view of the savings in costs enjoyed by the Company as a result of not having to bear any underwriting fees and commission.

APPENDIX I – ADDITIONAL DISCLOSURE REQUIREMENTS FOR RIGHTS ISSUES UNDER APPENDIX 8.2 OF THE LISTING MANUAL

1. Provide a review of the working capital for the last three financial years and the latest half year, if applicable.

The working capital of the Group as at 31 March 2018, 31 March 2019, 31 March 2020 and 30 September 2020 is set out below:

	As at 31 March 2018 S\$'000 (Audited)	As at 31 March 2019 S\$'000 (Audited)	As at 31 March 2020 S\$'000 (Audited)	As at 30 September 2020 S\$'000 (Unaudited)
Current assets	188,759	135,581	114,332	96,499
Current liabilities	59,168	48,955	56,930	45,812
Net current assets/(liabilities)	129,591	86,626	57,402	50,687

A review of the working capital of the Group is set out below:

As at 30 September 2020 vs 31 March 2020

Current assets decreased by S\$17.8 million or by 15.6% from S\$114.3 million as at 31 March 2020 to S\$96.5 million as at 30 September 2020. The decrease was mainly due to: (i) a decrease in cash and cash equivalents of S\$6.1 million; (ii) a decrease in receivables of S\$5.4 million; (iii) a decrease in inventories by S\$4.8 million due to inventories sales during the normal course of business; and (iv) a decrease in assets held for sale of S\$1.0 million due to impairment. The Group has entered a contract to sell the assets held for sale (undeveloped land in Johor, Malaysia) in the next several months for a price equivalent to the balance sheet amount.

Current liabilities decreased by S\$11.1 million or by 19.5% from S\$56.9 million as at 31 March 2020 to S\$45.8 million as at 30 September 2020. The decrease was mainly due to a decrease in trade payables of S\$6.6 million and a decrease in other payables of S\$4.4 million.

As at 31 March 2020 vs 31 March 2019

Current assets decreased by S\$21.3 million or by 15.7% from S\$135.6 million as at 31 March 2019 to S\$114.3 million as at 31 March 2020. The decrease was mainly due to: (i) a decrease in cash and cash equivalents of S\$9.7 million, (ii) a decrease in inventories by S\$4.5 million due to inventories sales during the normal course of business plus adjustments, (iii) a decrease in assets held for sale of S\$5.2 million due to disposal of three Singapore properties, of which the proceeds are utilised to pay long term bank debt (iv) a decrease in receivables of S\$1.9 million.

APPENDIX I – ADDITIONAL DISCLOSURE REQUIREMENTS FOR RIGHTS ISSUES UNDER APPENDIX 8.2 OF THE LISTING MANUAL

Current liabilities increased by S\$8.0 million or by 16.3% from S\$49.0 million as at 31 March 2019 to S\$57.0 million as at 31 March 2020. The increase was mainly due to: (i) S\$2.5 million increase in short-term bank borrowings, (ii) an increase in leased liabilities of S\$2.1 million, of which S\$1.3 million was the result of the adoption of SFRS(I) 16 Leases on 1 April 2019 and S\$0.8 million from the acquisition of intangible assets, (iii) an increase in other payables of S\$1.6 million, (iv) an increased in trade payables of S\$1.1 million and (v) an increase in contract liabilities of S\$0.5 million.

As at 31 March 2019 vs 31 March 2018

Current assets decreased by S\$53.2 million or by 28.2% from S\$188.8 million as at 31 March 2018 to S\$135.6 million as at 31 March 2019. The decrease was mainly due to: (i) a decrease in cash and cash equivalents of S\$42.6 million for loan repayment and capital expenditure, (ii) a decrease in inventories by S\$25.6 million due to inventory sales during the normal course of business and provision for inventory adjustment to market price and (iii) an increase in the assets held for sale of S\$8.6 million due to a reclassification from property, plant and equipment.

Current liabilities decreased by S\$10.2 million or by 17.2% from S\$59.2 million as at 31 March 2018 to S\$49.0 million as at 31 March 2019. The decrease was mainly due to: (i) repayment of bank borrowings and finance leases of S\$2.8 million, (ii) reduction in other payables of S\$12.7 million (mainly due to payable arising from the disposal of a property of S\$6.0 million by AIH in March 2018 and repayment of loan of S\$3.4 million to third parties), and (iii) payment of provision of restructuring cost of S\$0.5 million.

2. Convertible Securities

- (a) Where the rights issue or bought deal involves an issue of convertible securities, such as company warrants or convertible debt, the information in Rule 832 of the Listing Manual.**
- (b) Where the rights issue or bought deal is underwritten and the exercise or conversion price is based on price fixing formula, to state that the exercise or conversion price must be fixed and announced before trading of nil-paid rights commences.**

Not applicable as the Rights Issue does not involve an issue of convertible securities.

APPENDIX II – PROCEDURES FOR ACCEPTANCE, PAYMENT AND EXCESS APPLICATION BY ENTITLED DEPOSITORS

1. INTRODUCTION

- 1.1 Entitled Depositors are entitled to receive this Offer Information Statement and the ARE which forms part of this Offer Information Statement. For the purposes of this Offer Information Statement, any reference to an application by way of an Electronic Application without reference to such an Electronic Application being made through an ATM of a Participating Bank or an Accepted Electronic Service shall, where the Entitled Depositor is a Depository Agent, be taken to include an application made via the SGX-SFG Service.
- 1.2 The provisional allotments of Rights Shares are governed by the terms and conditions of this Offer Information Statement, (if applicable) the Constitution of the Company and the instructions in the ARE.

The number of Rights Shares provisionally allotted to each Entitled Depositor is indicated in the ARE (fractional entitlements (if any) having been disregarded).

The Securities Accounts of Entitled Depositors have been credited by CDP with the provisional allotments of Rights Shares as indicated in the ARE. Entitled Depositors may accept their provisional allotments of Rights Shares in full or in part and are eligible to apply for Rights Shares in excess of their provisional allotments under the Rights Issue. Full instructions for the acceptance of and payment for the provisional allotments of Rights Shares and the application and payment for Excess Rights Shares are set out in this Offer Information Statement as well as the ARE.

- 1.3 If an Entitled Depositor wishes to accept his provisional allotment of Rights Shares specified in the ARE, in full or in part, and (if applicable) apply for Excess Rights Shares in addition to the Rights Shares which have been provisionally allotted to him, he may do so by way of an Electronic Application or by completing and signing the relevant sections of the ARE. An Entitled Depositor should ensure that the ARE is accurately completed and signed, failing which the acceptance of the provisional allotment of Rights Shares and (if applicable) application for Excess Rights Shares may be rejected.

For and on behalf of the Company, CDP reserves the right to refuse to accept any acceptance(s) and (if applicable) excess application(s) if the ARE is not accurately completed and signed or if the “Free Balance” of your Securities Account is not credited with, or is credited with less than the relevant number of Rights Shares accepted as at the last time and date for acceptance, application and payment or for any other reason(s) whatsoever the acceptance and (if applicable) the excess application is in breach of the terms of the ARE or this Offer Information Statement, at CDP’s absolute discretion, and to return all monies received to the person(s) entitled thereto **BY CREDITING HIS/THEIR BANK ACCOUNT(S) WITH THE RELEVANT PARTICIPATING BANK** (if he/they accept and (if applicable) apply through an ATM of a Participating Bank or through an accepted electronic payment service (such as PayNow) or electronic service delivery networks (“**Accepted Electronic Service**”)) or **BY CREDITING HIS/THEIR DESIGNATED BANK ACCOUNT(S) VIA CDP’S DCS**, as the case may be, (in each case) **AT HIS/THEIR OWN RISK** or in such other manner as he/they may have agreed with CDP for the payment of any cash distributions without interest or any share of revenue or other benefit arising therefrom (if he/they accept and (if applicable) apply through CDP). In the event that an Entitled Depositor (who accepts and (if applicable) applies through CDP) is not subscribed to CDP’s DCS, any monies to be returned will be retained by CDP and reflected under the Cash Transaction section of his CDP monthly account statement (the retention by CDP being a good discharge of the Company’s obligations).

APPENDIX II – PROCEDURES FOR ACCEPTANCE, PAYMENT AND EXCESS APPLICATION BY ENTITLED DEPOSITORS

AN ENTITLED DEPOSITOR MAY ACCEPT HIS PROVISIONAL ALLOTMENT OF RIGHTS SHARES SPECIFIED IN HIS ARE AND (IF APPLICABLE) APPLY FOR EXCESS RIGHTS SHARES EITHER THROUGH CDP AND/OR BY WAY OF AN ELECTRONIC APPLICATION THROUGH AN ATM OF A PARTICIPATING BANK OR AN ACCEPTED ELECTRONIC SERVICE. WHERE AN ENTITLED DEPOSITOR IS A DEPOSITORY AGENT, IT MAY MAKE ITS ACCEPTANCE AND EXCESS APPLICATION (IF APPLICABLE) VIA THE SGX-SFG SERVICE.

Where an acceptance, application and/or payment does not conform strictly to the terms set out under this Offer Information Statement, the ARE, the ARS, the PAL and/or any other application form for the Rights Shares and/or Excess Rights Shares in relation to the Rights Issue or which does not comply with the instructions for an Electronic Application, or in the case of an application by the ARE, the ARS, the PAL, and/or any other application form for the Rights Shares and/or Excess Rights Shares in relation to the Rights Issue which is illegible, incomplete, incorrectly completed, unsigned, signed but not in its originality or which is accompanied by an improperly or insufficiently drawn remittance, the Company and/or CDP may, at their/its absolute discretion, reject or treat as invalid any such acceptance, application, payment and/or other process of remittances at any time after receipt in such manner as they/it may deem fit.

- 1.4 For SRS Investors and investors who hold Shares through finance companies or Depository Agents, acceptance of the Rights Shares and (if applicable) application for Excess Rights Shares must be done through the respective finance companies or Depository Agents. Any acceptance and/or application made directly through CDP, Electronic Applications at any ATM of a Participating Bank or an Accepted Electronic Service, the Share Registrar and/or the Company will be rejected.
- 1.5 Unless expressly provided to the contrary in this Offer Information Statement, the ARE and/or the ARS with respect to enforcement against Entitled Depositors or their renounees, a person who is not a party to any contracts made pursuant to this Offer Information Statement, the ARE or the ARS has no rights under the Contracts (Rights of Third Parties) Act, Chapter 53B, of Singapore to enforce any term of such contracts. Notwithstanding any term contained therein, the consent of any third party is not required for any subsequent agreement by the parties hereto to amend or vary (including any release or compromise of any liability) or terminate such contracts. Where third parties are conferred rights under such contracts, those rights are not assignable or transferable.
- 1.6 Details on the acceptance for provisional allotment of Rights Shares and (if applicable) application for Excess Rights Shares are set out in paragraphs 2 to 4 of this Appendix II.

2. MODE OF ACCEPTANCE AND APPLICATION

2.1 Acceptance/Application by way of Electronic Application through an ATM of a Participating Bank or an Accepted Electronic Service

Instructions for Electronic Applications through an ATM of a Participating Bank or an Accepted Electronic Service to accept the Rights Shares provisionally allotted or (if applicable) to apply for Excess Rights Shares will appear on the ATM screens of the Participating Banks. Please refer to Appendix IV of this Offer Information Statement for the additional terms and conditions for Electronic Applications through an ATM of a Participating Bank or an Accepted Electronic Service.

APPENDIX II – PROCEDURES FOR ACCEPTANCE, PAYMENT AND EXCESS APPLICATION BY ENTITLED DEPOSITORS

IF AN ENTITLED DEPOSITOR MAKES AN ELECTRONIC APPLICATION THROUGH AN ATM OF A PARTICIPATING BANK OR THROUGH AN ACCEPTED ELECTRONIC SERVICE, HE WOULD HAVE IRREVOCABLY AUTHORISED THE RELEVANT PARTICIPATING BANK TO DEDUCT THE FULL AMOUNT PAYABLE FROM HIS BANK ACCOUNT WITH SUCH PARTICIPATING BANK IN RESPECT OF SUCH APPLICATION. IN THE CASE OF AN ENTITLED DEPOSITOR WHO HAS ACCEPTED THE RIGHTS SHARES PROVISIONALLY ALLOTTED TO HIM BY WAY OF THE ARE AND/OR THE ARS AND/OR HAS APPLIED FOR EXCESS RIGHTS SHARES BY WAY OF THE ARE AND ALSO BY WAY OF AN ELECTRONIC APPLICATION THROUGH AN ATM OF A PARTICIPATING BANK OR AN ACCEPTED ELECTRONIC SERVICE, THE COMPANY AND/OR CDP SHALL BE AUTHORISED AND ENTITLED TO ACCEPT HIS INSTRUCTIONS IN WHICHEVER MODE OR COMBINATION AS THE COMPANY AND/OR CDP MAY, IN THEIR ABSOLUTE DISCRETION, DEEM FIT.

2.2 Acceptance/Application through CDP

If the Entitled Depositor wishes to accept the provisional allotment of Rights Shares and (if applicable) apply for Excess Rights Shares through CDP, he must:

- (a) complete and sign the ARE. In particular, he must state in Part C(i) of the ARE the total number of Rights Shares provisionally allotted to him which he wishes to accept and the number of Excess Rights Shares applied for and in Part C(ii) of the ARE the 6 digits of the Cashier's Order/Banker's Draft; and
- (b) deliver the duly completed and original signed ARE accompanied by **A SINGLE REMITTANCE** for the full amount payable for the relevant number of Rights Shares accepted and (if applicable) Excess Rights Shares applied for by post, **AT THE SENDER'S OWN RISK**, in the self-addressed envelope provided, to **AMOS GROUP LIMITED C/O THE CENTRAL DEPOSITORY (PTE) LIMITED, ROBINSON ROAD POST OFFICE, P.O. BOX 1597, SINGAPORE 903147**, so as to arrive not later than **5.00 P.M. ON 25 MAY 2021** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company).

The payment for the relevant number of Rights Shares accepted and (if applicable) Excess Rights Shares applied for at the Issue Price must be made in Singapore currency in the form of a Cashier's Order or Banker's Draft drawn on a bank in Singapore and made payable to "**CDP – AMOS RIGHTS ISSUE ACCOUNT**" and crossed "**NOT NEGOTIABLE, A/C PAYEE ONLY**" with the name and Securities Account number of the Entitled Depositor clearly written in block letters on the reverse side of the Cashier's Order or Banker's Draft.

NO COMBINED CASHIER'S ORDER OR BANKER'S DRAFT FOR DIFFERENT SECURITIES ACCOUNTS WILL BE ACCEPTED. NO OTHER FORMS OF PAYMENT (INCLUDING THE USE OF A PERSONAL CHEQUE, POSTAL ORDER OR MONEY ORDER ISSUED BY A POST OFFICE IN SINGAPORE) WILL BE ACCEPTED.

APPENDIX II – PROCEDURES FOR ACCEPTANCE, PAYMENT AND EXCESS APPLICATION BY ENTITLED DEPOSITORS

2.3 Acceptance through the SGX-SFG Service (for Depository Agents only)

Depository Agents may accept the provisional allotment of Rights Shares and (if applicable) apply for Excess Rights Shares through the SGX-SFG service provided by CDP as listed in Schedule 3 of the Terms and Conditions for User Services for Depository Agents. CDP has been authorised by the Company to receive acceptances on its behalf. Such acceptances and (if applicable) applications will be deemed irrevocable and are subject to each of the terms and conditions contained in the ARE and this Offer Information Statement as if the ARE had been completed, signed and submitted to CDP.

2.4 Insufficient Payment

If no remittance is attached or the remittance attached is less than the full amount payable for the provisional allotment of Rights Shares accepted by the Entitled Depositor and (if applicable) the Excess Rights Shares applied for by the Entitled Depositor, the attention of the Entitled Depositor is drawn to paragraph 1.3 of this Appendix II which set out the circumstances and manner in which the Company and CDP shall be authorised and entitled to determine and appropriate all amounts received by CDP on the Company's behalf whether under the ARE, the ARS or any other application form for Rights Shares in relation to the Rights Issue.

2.5 Acceptance of Part of Provisional Allotments of Rights Shares and Trading of Provisional Allotments of Rights Shares

An Entitled Depositor may choose to accept his provisional allotment of Rights Shares specified in the ARE in full or in part. If an Entitled Depositor wishes to accept part of his provisional allotment of Rights Shares and trade the balance of his provisional allotment of Rights Shares on the SGX-ST, he should:

- (a) complete and sign the ARE for the number of Rights Shares provisionally allotted which he wishes to accept and submit the duly completed and original signed ARE together with payment in the prescribed manner as described in paragraph 2.2 above to CDP; or
- (b) accept and subscribe for that part of his provisional allotment of Rights Shares by way of Electronic Application(s) in the prescribed manner as described in paragraph 2.1 or 2.3 above.

The balance of his provisional allotment of Rights Shares may be sold as soon as dealings therein commence on the SGX-ST.

Entitled Depositors who wish to trade all or part of their provisional allotments of Rights Shares on the SGX-ST during the provisional allotment trading period should note that the provisional allotments of Rights Shares will be tradable in board lots, each board lot comprising provisional allotments of 100 Rights Shares, or any other board lot size which the SGX-ST may require. Such Entitled Depositors may start trading in their provisional allotments of Rights Shares as soon as dealings therein commence on the SGX-ST. Entitled Depositors who wish to trade in lot sizes other than mentioned above may do so in the Unit Share Market of the SGX-ST during the provisional allotment trading period.

APPENDIX II – PROCEDURES FOR ACCEPTANCE, PAYMENT AND EXCESS APPLICATION BY ENTITLED DEPOSITORS

2.6 Sale of Provisional Allotments of Rights Shares

The ARE need not be forwarded to the purchasers of the provisional allotments of Rights Shares (“**Purchasers**”) as arrangements will be made by CDP for a separate ARS to be issued to the Purchasers whose mailing addresses maintained with CDP are in Singapore. Purchasers should note that CDP will, for and on behalf of the Company, send the ARS, accompanied by the Notification and other accompanying documents, **BY ORDINARY POST AND AT THE PURCHASERS’ OWN RISK**, to their respective Singapore addresses as maintained in the records of CDP. Purchasers should ensure that their ARSs are accurately completed and signed, failing which their acceptances of the provisional allotments of Rights Shares may be rejected. Purchasers who do not receive the ARS, accompanied by the Notification and other accompanying documents, may obtain the same from CDP or the Share Registrar, for the period up to **5.00 p.m. on 25 May 2021** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company). Purchasers should also note that if they make any purchase on or around the last trading day of the nil-paid Rights, the ARS, the Notification and its accompanying documents might not be despatched in time for the subscription of the Rights Shares. Purchasers may obtain a copy from CDP. Alternatively, Purchasers may accept and subscribe by way of Electronic Applications in the prescribed manner as described in paragraph 2.1 above.

The Notification, this Offer Information Statement and its accompanying documents will not be despatched to Foreign Purchasers. Foreign Purchasers who wish to accept the provisional allotments of Rights Shares credited to their Securities Accounts should make the necessary arrangements with their Depository Agents or stockbrokers in Singapore. Foreign Purchasers are advised that their participation in the Rights Issue may be restricted or prohibited by the laws of the jurisdiction in which they are located or resident.

PURCHASERS SHOULD INFORM THEIR FINANCE COMPANIES OR DEPOSITORY AGENTS IF THEIR PURCHASES OF SUCH PROVISIONAL ALLOTMENTS OF RIGHTS SHARES ARE SETTLED THROUGH THESE INTERMEDIARIES. IN SUCH INSTANCES, IF THE PURCHASERS WISH TO ACCEPT THE RIGHTS SHARES REPRESENTED BY THE PROVISIONAL ALLOTMENTS OF RIGHTS SHARES PURCHASED, THEY WILL NEED TO GO THROUGH THESE INTERMEDIARIES, WHO WILL THEN ACCEPT THE PROVISIONAL ALLOTMENTS OF RIGHTS SHARES ON THEIR BEHALF.

2.7 Renunciation of Provisional Allotments of Rights Shares

Entitled Depositors who wish to renounce in full or in part their provisional allotments of Rights Shares in favour of a third party should complete the relevant transfer forms with CDP (including any accompanying documents as may be required by CDP) for the number of provisional allotments of Rights Shares which they wish to renounce. Such renunciation shall be made in accordance with the “Terms and Conditions for Operations of Securities Accounts with CDP”, as the same may be amended from time to time, copies of which are available from CDP. As CDP requires at least 3 Market Days to effect such renunciation, Entitled Depositors who wish to renounce are advised to do so early to allow sufficient time for CDP to send the ARS and other accompanying documents, for and on behalf of the Company, to the renounee by ordinary post and **AT HIS/THEIR OWN RISK**, to his Singapore address as maintained in the records of CDP and for the renounee to accept his provisional allotments of Rights Shares. The last time and date for acceptance of the provisional allotments of Rights Shares and payment for the Rights Shares by the renounee is **5.00 p.m. on 25 May**

APPENDIX II – PROCEDURES FOR ACCEPTANCE, PAYMENT AND EXCESS APPLICATION BY ENTITLED DEPOSITORS

2021 (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company) (if acceptance is made through CDP) or **9.30 p.m. on 25 May 2021** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company) (if acceptance is made by way of an Electronic Application through an ATM of a Participating Bank or an Accepted Electronic Service).

3. COMBINATION APPLICATION

In the event that the Entitled Depositor or the Purchaser accepts his provisional allotments of Rights Shares by way of the ARE and/or the ARS and also by way of Electronic Application(s) and/or has applied for Excess Rights Shares by way of the ARE and also by way of Electronic Application(s), the Company and/or CDP shall be authorised and entitled to accept his instructions in whichever mode or combination as the Company and/or CDP may, in their/its absolute discretion, deem fit. Without prejudice to the generality of the foregoing, in such a case, the Entitled Depositor or the Purchaser shall be regarded as having irrevocably authorised the Company and/or CDP to apply all amounts received whether under the ARE, the ARS and (if applicable) any other acceptance of Rights Shares provisionally allotted to him and/or application for Excess Rights Shares (including an Electronic Application(s)) in whichever mode or combination as the Company and/or CDP may, in their/its absolute discretion, deem fit.

4. ILLUSTRATIVE EXAMPLES (ASSUMPTION: ON THE BASIS OF THREE (3) RIGHTS SHARES FOR EVERY EIGHT (8) EXISTING ORDINARY SHARES AT AN ISSUE PRICE OF S\$0.0135)

As an illustration, if an Entitled Depositor has 800 Shares standing to the credit of his Securities Account as at the Record Date, the Entitled Depositor will be provisionally allotted 300 Rights Shares as set out in his ARE. The Entitled Depositor's alternative courses of action, and the necessary procedures to be taken under each course of action, are summarised below:

Alternatives

Procedures to be taken

- | | |
|--|---|
| (a) Accept his entire provisional allotment of 300 Rights Shares and (if applicable) apply for Excess Rights Shares. | (1) Accept his entire provisional allotment of 300 Rights Shares and (if applicable) apply for Excess Rights Shares by way of an Electronic Application through an ATM of a Participating Bank or an Accepted Electronic Service as described herein not later than 9.30 p.m. on 25 May 2021 (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company); or |
|--|---|

APPENDIX II – PROCEDURES FOR ACCEPTANCE, PAYMENT AND EXCESS APPLICATION BY ENTITLED DEPOSITORS

Alternatives

Procedures to be taken

- (2) Complete and sign the ARE in accordance with the instructions contained therein for the acceptance in full of his provisional allotment of 300 Rights Shares and (if applicable) the number of Excess Rights Shares applied for and forward the original signed ARE together with a single remittance for S\$4.05 (or, if applicable, such higher amount in respect of the total number of Rights Shares accepted and Excess Rights Shares applied for) by way of a Cashier's Order or Banker's Draft in Singapore currency drawn on a bank in Singapore, and made payable to "**CDP – AMOS RIGHTS ISSUE ACCOUNT**" and crossed "**NOT NEGOTIABLE, A/C PAYEE ONLY**" for the full amount due on acceptance and (if applicable) application, by post, at his own risk, in the self-addressed envelope provided to **AMOS GROUP LIMITED C/O THE CENTRAL DEPOSITORY (PTE) LIMITED, ROBINSON ROAD POST OFFICE, P.O. BOX 1597, SINGAPORE 903147** so as to arrive not later than **5.00 p.m. on 25 May 2021** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company) and with the name and Securities Account number of the Entitled Depositor clearly written in block letters on the reverse side of the Cashier's Order or Banker's Draft.

NO COMBINED CASHIER'S ORDER OR BANKER'S DRAFT FOR DIFFERENT SECURITIES ACCOUNTS OR OTHER FORMS OF PAYMENT (INCLUDING THE USE OF A PERSONAL CHEQUE, POSTAL ORDER OR MONEY ORDER ISSUED BY A POST OFFICE IN SINGAPORE) WILL BE ACCEPTED.

APPENDIX II – PROCEDURES FOR ACCEPTANCE, PAYMENT AND EXCESS APPLICATION BY ENTITLED DEPOSITORS

Alternatives

Procedures to be taken

(b) Accept a portion of his provisional allotment of Rights Shares, for example 200 provisionally allotted Rights Shares, not apply for Excess Rights Shares and trade the balance on the SGX-ST.

(1) Accept his provisional allotment of 200 Rights Shares by way of an Electronic Application through any ATM of a Participating Bank or an Accepted Electronic Service as described herein not later than **9.30 p.m. on 25 May 2021** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company); or

(2) Complete and sign the ARE in accordance with the instructions contained herein for the acceptance of his provisional allotment of 200 Rights Shares, and forward the original signed ARE, together with a single remittance for S\$2.70, in the prescribed manner described in alternative (a)(2) above, to CDP, so as to arrive not later than **5.00 p.m. on 25 May 2021** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company).

The balance of the provisional allotment of 100 Rights Shares which is not accepted by the Entitled Depositor may be traded on the SGX-ST during the provisional allotment trading period. Entitled Depositors should note that the provisional allotments of Rights Shares would be tradable in the ready market in board lots, each board lot comprising provisional allotments size of 100 Rights Shares or any other board lot size which the SGX-ST may require.

APPENDIX II – PROCEDURES FOR ACCEPTANCE, PAYMENT AND EXCESS APPLICATION BY ENTITLED DEPOSITORS

Alternatives

Procedures to be taken

(c) Accept a portion of his provisional allotment of Rights Shares, for example 200 provisionally allotted Rights Shares, and reject the balance.

(1) Accept his provisional allotment of 200 Rights Shares by way of an Electronic Application through any ATM of a Participating Bank or an Accepted Electronic Service as described herein not later than **9.30 p.m. on 25 May 2021** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company); or

(2) Complete and sign the ARE in accordance with the instructions contained therein for the acceptance of his provisional allotment of 200 Rights Shares and forward the original signed ARE, together with a single remittance for S\$2.70, in the prescribed manner described in alternative (a)(2) above to CDP so as to arrive not later than **5.00 p.m. on 25 May 2021** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company).

The balance of the provisional allotment of 100 Rights Shares which is not accepted by the Entitled Depositor will automatically lapse and cease to be available for acceptance by that Entitled Depositor if an acceptance is not made through an ATM of a Participating Bank by **9.30 p.m. on 25 May 2021** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company) or if an acceptance is not made through CDP by **5.00 p.m. on 25 May 2021** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company).

APPENDIX II – PROCEDURES FOR ACCEPTANCE, PAYMENT AND EXCESS APPLICATION BY ENTITLED DEPOSITORS

5. TIMING AND OTHER IMPORTANT INFORMATION

5.1 Timing

THE LAST TIME AND DATE FOR ACCEPTANCES AND (IF APPLICABLE) EXCESS APPLICATIONS AND PAYMENT FOR THE RIGHTS SHARES IN RELATION TO THE RIGHTS ISSUE IS:

- (A) 9.30 P.M. ON 25 MAY 2021 (OR SUCH OTHER TIME(S) AND/OR DATE(S) AS MAY BE ANNOUNCED FROM TIME TO TIME BY OR ON BEHALF OF THE COMPANY) IF ACCEPTANCE AND (IF APPLICABLE) EXCESS APPLICATION AND PAYMENT FOR THE RIGHTS SHARES IS MADE THROUGH AN ATM OF A PARTICIPATING BANK OR THROUGH AN ACCEPTED ELECTRONIC SERVICE; OR
- (B) 5.00 P.M. ON 25 MAY 2021 (OR SUCH OTHER TIME(S) AND/OR DATE(S) AS MAY BE ANNOUNCED FROM TIME TO TIME BY OR ON BEHALF OF THE COMPANY) IF ACCEPTANCE AND (IF APPLICABLE) EXCESS APPLICATION AND PAYMENT FOR THE RIGHTS SHARES IS MADE THROUGH CDP OR SGX-SFG SERVICE.

If acceptance of and (if applicable) excess application and payment for, the Rights Shares in the prescribed manner as set out in the ARE, the ARS, or the PAL (as the case may be) and this Offer Information Statement is not received through an ATM of a Participating Bank or an Accepted Electronic Service by **9.30 p.m. on 25 May 2021** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company) or through CDP by **5.00 p.m. on 25 May 2021** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company) from any Entitled Depositor or Purchaser the provisional allotments of Rights Shares shall be deemed to have been declined and shall forthwith lapse and become void, and such provisional allotments not so accepted will be used to satisfy excess applications, if any, or otherwise dealt with in such manner as the Directors may, in their absolute discretion, deem fit. All unsuccessful application monies received by CDP in connection therewith will be returned by CDP for and on behalf of the Company to the Entitled Depositors or the Purchasers, as the case may be, without interest or any share of revenue or other benefit arising therefrom, by crediting their designated bank accounts via CDP's DCS **AT THE ENTITLED DEPOSITOR'S OR THE PURCHASER'S OWN RISK (AS THE CASE MAY BE)**. In the event that he is not subscribed to the CDP's DCS, any monies to be returned or refunded will be retained by CDP and reflected under the Cash Transaction section of his CDP monthly account statement (such retention by CDP being a good discharge of the Company's and CDP's obligations).

IF AN ENTITLED DEPOSITOR OR PURCHASER (AS THE CASE MAY BE) IS IN ANY DOUBT AS TO THE ACTION HE SHOULD TAKE, HE SHOULD CONSULT HIS STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT OR OTHER PROFESSIONAL ADVISER IMMEDIATELY.

APPENDIX II – PROCEDURES FOR ACCEPTANCE, PAYMENT AND EXCESS APPLICATION BY ENTITLED DEPOSITORS

5.2 Appropriation

Without prejudice to paragraph 1.3 of this Appendix II, an Entitled Depositor should note that:

- (a) **by accepting his provisional allotment of Rights Shares and/or applying for Excess Rights Shares, he acknowledges that, in the case where** the amount of remittance payable to the Company in respect of his acceptance of the Rights Shares provisionally allotted to him and (if applicable) in respect of his application for Excess Rights Shares as per the instructions received by CDP whether under the ARE, the ARS and/or in any other application form for Rights Shares in relation to the Rights Issue differs from the amount actually received by CDP, the Company and/or CDP shall be authorised and entitled to determine and appropriate all amounts received by CDP on the Company's behalf for each application on its own whether under the ARE, the ARS and/or any other application form for Rights Shares in relation to the Rights Issue as follows: firstly, towards payment of all amounts payable in respect of his acceptance of the Rights Shares provisionally allotted to him; and secondly, (if applicable) towards payment of all amounts payable in respect of his application for Excess Rights Shares. The determination and appropriation by the Company and/or CDP shall be conclusive and binding;
- (b) if the Entitled Depositor has attached a remittance to the ARE, the ARS and/or any other application form for Rights Shares and/or Excess Rights Shares in relation to the Rights Issue made through CDP, he would have irrevocably authorised the Company and CDP, in applying the amounts payable for his acceptance of the Rights Shares and (if applicable) his application for Excess Rights Shares, to apply the amount of the remittance which is attached to the ARE, the ARS and/or any other application form for Rights Shares and/or Excess Rights Shares in relation to the Rights Issue made through CDP; and
- (c) in the event that the Entitled Depositor accepts the Rights Shares provisionally allotted to him by way of the ARE and/or the ARS and/or has applied for Excess Rights Shares by way of the ARE and also by way of Electronic Application(s), the Company and/or CDP shall be authorised and entitled to accept his instructions in whichever mode or combination as the Company and/or CDP may, in their/its absolute discretion, deem fit. Without prejudice to the generality of the foregoing, in such a case, the Entitled Depositor shall be deemed as having irrevocably authorised the Company and/or CDP to apply all amounts received whether under the ARE, the ARS and/or any other acceptance and/or application for Excess Rights Shares (including Electronic Application(s)) in whichever mode or combination as the Company and/or CDP may, in their/its absolute discretion, deem fit.

5.3 Availability of Excess Rights Shares

The Excess Rights Shares available for application are subject to the terms and conditions contained in the ARE, this Offer Information Statement and (if applicable) the Constitution of the Company. Applications for Excess Rights Shares will, at the Directors' absolute discretion, be satisfied from such Rights Shares as are not validly taken up by the Entitled Shareholders, the original allottee(s) or their respective renouncee(s) or the Purchaser(s) of the provisional allotments of Rights Shares together with the aggregated fractional entitlements to the Rights Shares (if any), any unsold "nil-paid" provisional allotment of

APPENDIX II – PROCEDURES FOR ACCEPTANCE, PAYMENT AND EXCESS APPLICATION BY ENTITLED DEPOSITORS

Rights Shares (if any) of Foreign Shareholders and any Rights Shares that are otherwise not allotted for whatever reason in accordance with the terms and conditions contained in the ARE, this Offer Information Statement and (if applicable) the Constitution of the Company. In the event that applications are received by the Company for more Excess Rights Shares than are available, the Excess Rights Shares available will be allotted in such manner as the Directors may, in their absolute discretion, deem fit in the interests of the Company. **CDP TAKES NO RESPONSIBILITY FOR ANY DECISION THAT THE DIRECTORS MAY MAKE.** In the allotment of any Excess Rights Shares, preference will be given to the rounding of odd lots, and the Directors and the Substantial Shareholders who have control or influence over the Company in connection with the day-to-day affairs of the Company or the terms of the Rights Issue, or have representation on the Board (whether direct or through a nominee) will rank last in priority for the rounding of odd lots and allotment of Excess Rights Shares. The Company reserves the right to refuse any application for Excess Rights Shares, in whole or in part, without assigning any reason whatsoever. In the event that the number of Excess Rights Shares allotted to an Entitled Depositor is less than the number of Excess Rights Shares applied for, the Entitled Depositor shall be deemed to have accepted the number of Excess Rights Shares actually allotted to him.

If no Excess Rights Shares are allotted or if the number of Excess Rights Shares allotted is less than that applied for, the amount paid on application or the surplus application moneys, as the case may be, will be refunded to such Entitled Depositors, without interest or any share of revenue or other benefit arising therefrom, within three (3) Market Days after the commencement of trading of the Rights Shares, by crediting their bank accounts with the Participating Banks **AT THEIR OWN RISK** (if they had applied for Excess Rights Shares by way of an Electronic Application through an ATM of a Participating Bank or an Accepted Electronic Service), the receipt by such banks being a good discharge to the Company and CDP of their obligations, if any, thereunder, or by crediting their designated bank accounts via CDP's DCS **AT THEIR OWN RISK** (if they had applied for Excess Rights Shares through CDP). In the event that an Entitled Depositor (who had applied for Excess Rights Shares through CDP) is not subscribed to CDP's DCS, any monies to be refunded will be retained by CDP and reflected under the Cash Transaction Section of his CDP monthly account statement (the retention by CDP being a good discharge of the Company's and CDP's obligations).

5.4 Deadlines

It should be particularly noted that unless:

- (a) acceptance of the provisional allotment of Rights Shares is made by the Entitled Depositors or the Purchasers (as the case may be) by way of an Electronic Application through an ATM of a Participating Bank or an Accepted Electronic Service and payment of the full amount payable for such Rights Shares is effected by **9.30 p.m. on 25 May 2021** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company); or
- (b) the duly completed and original signed ARE or ARS accompanied by a single remittance for the full amount payable for the relevant number of Rights Shares accepted and (if applicable) Excess Rights Shares applied for at the Issue Price, made in Singapore currency in the form of a Cashier's Order or Banker's Draft drawn on a bank in Singapore and made payable to "**CDP – AMOS RIGHTS ISSUE ACCOUNT**" and

APPENDIX II – PROCEDURES FOR ACCEPTANCE, PAYMENT AND EXCESS APPLICATION BY ENTITLED DEPOSITORS

crossed “**NOT NEGOTIABLE, A/C PAYEE ONLY**” with the names and Securities Account numbers of the Entitled Depositors or the Purchasers (as the case may be) clearly written in block letters on the reverse side of the Cashier’s order or Banker’s Draft is submitted by post in the self-addressed envelope provided, **AT THE SENDER’S OWN RISK**, to **AMOS GROUP LIMITED C/O THE CENTRAL DEPOSITORY (PTE) LIMITED, ROBINSON ROAD POST OFFICE, P.O. BOX 1597, SINGAPORE 903147** by **5.00 p.m. on 25 May 2021** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company); or

- (c) acceptance is made by a Depository Agent via the SGX-SFG Service and payment in Singapore currency by way of telegraphic transfer by the Depository Agent/(s) for the Rights Shares is effected by **5.00 p.m. on 25 May 2021** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company),

the provisional allotment of Rights Shares will be deemed to have been declined and shall forthwith lapse and become void and cease to be capable of acceptance.

All unsuccessful application monies received by CDP in connection therewith will be returned to the Entitled Depositors or the Purchasers or the Depository Agent (as the case may be) without interest or any share of revenue or other benefit arising therefrom by crediting their designated bank accounts via CDP’s DCS where acceptance and/or application is made through CDP or by means of telegraphic transfer where refunds are to be made to a Depository Agent and at the **ENTITLED DEPOSITOR’S OR PURCHASER’S OR DEPOSITORY AGENT’S OWN RISK (AS THE CASE MAY BE)**. In the event that the Entitled Depositor or Purchaser is not subscribed to CDP’s DCS, any monies to be returned or refunded will be retained by CDP and reflected under the Cash Transaction section of his CDP monthly account statement (such retention by CDP being a good discharge of the Company’s and CDP’s obligations).

ACCEPTANCES AND/OR APPLICATIONS ACCOMPANIED BY ANY OTHER FORMS OF PAYMENT (INCLUDING THE USE OF A PERSONAL CHEQUE, POSTAL ORDER OR MONEY ORDER ISSUED BY A POST OFFICE IN SINGAPORE) WILL NOT BE ACCEPTED.

5.5 Certificates

The certificates for the Rights Shares and Excess Rights Shares will be registered in the name of CDP or its nominee. Upon the crediting of the Rights Shares and Excess Rights Shares, CDP will send to you, **BY ORDINARY POST AND AT YOUR OWN RISK**, a notification letter showing the number of Rights Shares and Excess Rights Shares credited to your Securities Account.

5.6 General

For reasons of confidentiality, CDP will not entertain telephone enquiries relating to the number of Rights Shares provisionally allotted and credited to your Securities Account. You can verify the number of Rights Shares provisionally allotted and credited to your Securities Account online if you have registered for CDP Internet Access Service. Alternatively, you may proceed personally to CDP with your identity card or passport to verify the number of Rights Shares provisionally allotted and credited to your Securities Account.

APPENDIX II – PROCEDURES FOR ACCEPTANCE, PAYMENT AND EXCESS APPLICATION BY ENTITLED DEPOSITORS

It is your responsibility to ensure that the ARE and/or ARS is accurately completed in all respects and signed in its originality. The Company and/or CDP will be authorised and entitled to reject any acceptance and/or application which does not comply with the terms and instructions contained therein and in the ARE and/or ARS, or which is otherwise incomplete, incorrect, unsigned, signed but not in its originality or invalid in any respect. Any decision to reject the ARE and/or the ARS on the grounds that it has been signed but not in its originality, incompletely, incorrectly or invalidly signed, completed or submitted will be final and binding, and neither CDP nor the Company accepts any responsibility or liability for the consequences of such a decision.

EXCEPT AS SPECIFICALLY PROVIDED FOR IN THIS OFFER INFORMATION STATEMENT, ACCEPTANCE OF THE PROVISIONAL ALLOTMENT OF RIGHTS SHARES AND (IF APPLICABLE) YOUR APPLICATION FOR EXCESS RIGHTS SHARES IS IRREVOCABLE.

No acknowledgement will be given for any submissions sent by post, deposited into boxes located at CDP's premises or submitted by hand at CDP's counters.

All communications, notices, documents and remittances to be delivered or sent to you will be sent **BY ORDINARY POST** to your mailing address as maintained in the records of CDP, and **AT YOUR OWN RISK**.

5.7 Personal Data Privacy

By completing and delivering an ARE or an ARS and in the case of an Electronic Application, by pressing the "Enter" or "OK" or "Confirm" or "Yes" key, an Entitled Depositor or a Purchaser (i) consents to the collection, use and disclosure of his personal data by the Participating Bank, the Share Registrar, Securities Clearing and Computer Services (Pte) Limited, CDP, the SGX-ST and the Company ("**Relevant Persons**") for the purpose of facilitating his application for the Rights Shares, and in order for the Relevant Persons to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "**Purposes**"); (ii) warrants that where he discloses the personal data of another person, such disclosure is in compliance with applicable law; and (iii) agrees that he will indemnify the Relevant Persons in respect of any penalties, liabilities, claims, demands, losses and damages as a result of his breach of warranty.

APPENDIX II – PROCEDURES FOR ACCEPTANCE, PAYMENT AND EXCESS APPLICATION BY ENTITLED DEPOSITORS

6. PROCEDURE TO COMPLETE THE ARE/ARS

6.1 Know your holdings and entitlement

A. KNOW YOUR HOLDINGS & ENTITLEMENT

Number of Shares currently held by you

XX,XXX

Shares as at
5 MAY 2021 AT 5.00 P.M.
(Record Date)

Number of Rights Shares provisionally allotted*

XX,XXX

Issue Price

S\$0.0135 per Rights Share

This is your shareholdings as at Record Date.

This is the date to determine your Rights Share entitlements.

This is your number of Rights Shares entitlements.

This is price that you need to pay when you subscribe for every one (1) Rights Share.

6.2 Select your application options

B. SELECT YOUR APPLICATION OPTIONS

1. PayNow Scan the above QR code using your banking app. **Enter in the PayNow reference: <2U8U><last 8 digits of your securities account number> e.g. ABCD12345678.** Payment amount must correspond to the number of rights shares subscribed, including excess. Make payment by **9.30 p.m. on 25 May 2021.** You do not need to return this form.

2. ATM Follow the procedures set out on the ATM screen of a Participating Bank. Submit your application by **9.30 p.m. on 25 May 2021.** Participating Banks are **Oversea-Chinese Banking Corporation Limited** and **United Overseas Bank Limited.**

3. Form Complete section C below and submit this form by **5.00 p.m. on 25 May 2021,** together with BANKER'S DRAFT/CASHIER'S ORDER payable to "**CDP – AMOS RIGHTS ISSUE ACCOUNT**". Write your name and securities account number on the back of the Banker's Draft/Cashier's Order.

This is the last date and time to subscribe for the Rights Shares through ATMs of the Participating Banks and CDP.

You can apply for your Rights Shares through ATMs of the Participating Banks.

This is the payee name to be issued on your Cashier's Order where XXXXX is the name of the issuer.

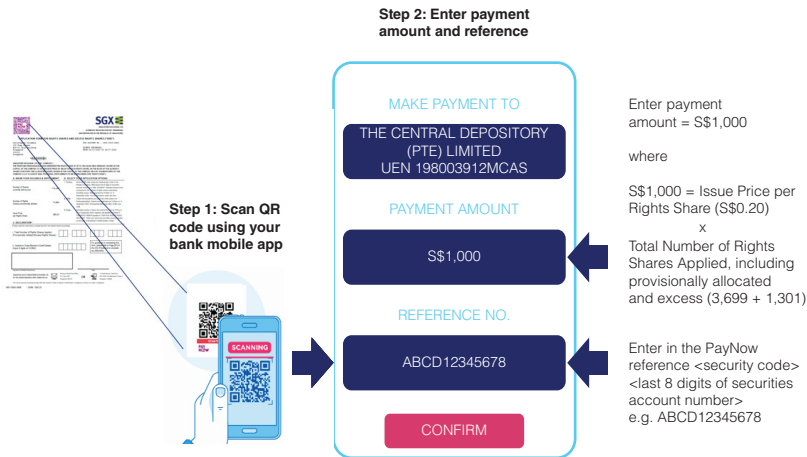
Note: Please refer to the ARE/ARS for the actual holdings, entitlements, Record Date, Issue Price, Closing Date for subscription, PayNow reference, list of the Participating Banks and payee name on the Cashier's Order.

APPENDIX II – PROCEDURES FOR ACCEPTANCE, PAYMENT AND EXCESS APPLICATION BY ENTITLED DEPOSITORS

6.3 Application via PayNow

Before you proceed to subscribe for rights via PayNow, please make sure you have set up/have the following:

1. Daily limit to meet your transfer request
2. Notification to alert you on the transfer and refund status
3. Security code, pre-printed on the form under Section B PayNow
4. Last 8 digits of securities account number, pre-printed on the form
5. Payment amount = Issue Price per Rights Share X Total Number of Rights Shares Applied (including provisionally allocated and excess), rounded down to the nearest cent



Note:

1. Please make sure the security code and your last 8 digits of securities account number are entered correctly. CDP will reject the application if it is not a valid security code and/or securities account and arrange for refund to your originating bank account. To be notified on the refund, please turn on the setting in your bank account notifications.
2. You can send up to S\$200,000 per transaction via PayNow capped at your daily fund transfer limit set with your bank, whichever is lower. You can submit multiple PayNow transactions on the same day and across different days if you require to make a payment more than your limit.
3. CDP aggregates payments received on the same day as one instruction.
4. CDP will determine the number of rights applied using total payment received on each day, ignoring resultant fractional cent payable if any.
5. Post allocation, CDP will refund any excess amount to your DCS bank account.

6.4 Application via Form

C. DECLARATION

Please read the instructions overleaf and fill in the blanks below accordingly.

i. Total Number of Rights Shares Applied: , , ,

(Provisionally Allotted + Excess Rights Shares)

ii. Cashier's Order/Banker's Draft Details:

(Input last 6 digits of CO/BD)

Signature of Shareholder(s)

Date

Fill in the total number of the Rights Shares and Excess Rights Shares (for ARE)/ number of Rights Shares (for ARS) that you wish to subscribe within the boxes.

Fill in the 6 digits of the Cashier's Order / Banker's Draft number (eg.001764) within the boxes.

Sign within the box.

Notes:

- (i) If the total number of Rights Shares applied exceeds the provisional allotted holdings in your CDP Securities Account as at the Closing Date, the remaining application will be put under excess and subjected to the excess allocation basis.
- (ii) The total number of Rights Shares applied will be based on cash amount stated in your Cashier's Order/Banker's Draft. The total number of Rights Shares will be appropriated accordingly if the applied quantity exceeds this amount.
- (iii) Please note to submit one (1) Cashier's Order per application form.

**APPENDIX II – PROCEDURES FOR ACCEPTANCE, PAYMENT AND
EXCESS APPLICATION BY ENTITLED DEPOSITORS**

6.5 Sample of a Cashier's Order

CASHIER'S ORDER

DATE
DD / MM / YY

PAY CDP - ████ RIGHTS ISSUE ACCOUNT

OR ORDER

SINGAPORE DOLLARS ****SEVEN THOUSAND SIX HUNDRED ONLY****

S\$ 7,600.00

BANK REF. : 0105085000052 S1

VALID FOR SIX MONTHS ONLY FROM DATE OF ISSUE

⑆ 4 ⑆ 00 1 76 4 ⑆ 7 1 7 1 ⑆ 105 ⑆ 1050999997 ⑆

APPENDIX III – PROCEDURES FOR ACCEPTANCE, PAYMENT, SPLITTING, RENUNCIATION AND EXCESS APPLICATION BY ENTITLED SCRIPHOLDERS

1. INTRODUCTION

Acceptances of the provisional allotment of and any excess application for the Rights Shares must be made on the appropriate form(s) accompanying and forming part of this Offer Information Statement.

Entitled Scripholders are entitled to receive this Offer Information Statement together with the following documents which are enclosed herewith, and are deemed to constitute a part of, this Offer Information Statement:

Renounceable PAL incorporating:

Form of Acceptance	Form A
Request for Splitting	Form B
Form of Renunciation	Form C
Form of Nomination	Form D
Application of Excess Rights Shares	Form E

The provisional allotments of the Rights Shares and application for Excess Rights Shares are governed by the terms and conditions of this Offer Information Statement and the enclosed PAL and (if applicable) the Constitution of the Company. The number of Rights Shares provisionally allotted to Entitled Scripholders is indicated in the PAL. Entitled Scripholders may accept their provisional allotments of Rights Shares, in full or in part, and are eligible to apply for Rights Shares in excess of their entitlements under the Rights Issue. Full instructions for the acceptance of and payment for the Rights Shares provisionally allotted to Entitled Scripholders and the procedures to be adopted should they wish to renounce, transfer or split all or part of their provisional allotments are set out in this Offer Information Statement as well as the PAL.

With regard to any acceptance, application and/or payment which does not conform strictly to the instructions set out under this Offer Information Statement, the PAL, the ARE, the ARS and/or any other application form for the Rights Shares in relation to the Rights Issue or with the terms and conditions of this Offer Information Statement, or in the case of any application by the PAL, the ARE and the ARS, and/or any other application form for the Rights Issue which is illegible, incomplete, incorrectly completed or which is accompanied by an improperly or insufficiently drawn remittance, the Company may, at its absolute discretion, reject or treat as invalid any such acceptance, application and present for payment or other processes all remittances at any time after receipt in such manner as it may deem fit.

The Company and the Share Registrar shall be entitled to process each application submitted for the acceptance of Rights Shares, and where applicable, application of Excess Rights Shares in relation to the Rights Issue and the payment received in relation thereto, pursuant to such application, by an Entitled Scripholder or a renounee, on its own, without

APPENDIX III – PROCEDURES FOR ACCEPTANCE, PAYMENT, SPLITTING, RENUNCIATION AND EXCESS APPLICATION BY ENTITLED SCRIPHOLDERS

regard to any other application and payment that may be submitted by the same Entitled Scripholder or renouncee. For the avoidance of doubt, insufficient payment for an application may render the application invalid and evidence of payment (or overpayment) in other applications shall not constitute, or be construed as, an affirmation of such invalid application of Rights Shares and (if applicable) application for Excess Rights Shares.

The full amount payable for the relevant number of Rights Shares accepted/applied for will be rounded up to the nearest whole cent, if applicable.

Entitled Scripholders who intend to trade any part of their provisional allotments of Rights Shares on the SGX-ST should note that all dealings in and transactions of the provisional allotments of Rights Shares through the SGX-ST will be effected under the book-entry (scripless) settlement system. Accordingly, the PALs will not be valid for delivery pursuant to trades done on the SGX-ST.

Unless expressly provided to the contrary in this Offer Information Statement and/or the PAL, a person who is not a party to any contracts made pursuant to this PAL and/or this Offer Information Statement has no right under the Contracts (Rights of Third Parties) Act, Chapter 53B of Singapore to enforce any term of such contracts. Notwithstanding any term contained therein, the consent of any third party is not required for any subsequent agreement by the parties hereto to amend or vary (including any release or compromise of any liability) or terminate such contracts. Where third parties are conferred rights under such contracts, those rights are not assignable or transferable.

2. FORM OF ACCEPTANCE (FORM A)

2.1 Acceptance

An Entitled Scripholder who wishes to accept his entire provisional allotment of Rights Shares or to accept any part of it and decline the balance should:

- (a) complete and sign the Form A of the PAL for the number of Rights Shares which he wishes to accept; and
- (b) forward the PAL at his own risk, in its entirety, duly completed and signed, together with payment in the prescribed manner to **AMOS GROUP LIMITED C/O THE SHARE REGISTRAR, IN.CORP CORPORATE SERVICES PTE. LTD., 30 CECIL STREET, #19-08 PRUDENTIAL TOWER, SINGAPORE 049712** so as to arrive not later than **5.00 p.m. on 25 May 2021** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company).

2.2 Insufficient payment

If:

- (a) no remittance is attached for the full amount that is payable for the provisional allotment of Rights Shares accepted by the Entitled Scripholder and (if applicable) the Excess Rights Shares applied for by the Entitled Scripholder; or

APPENDIX III – PROCEDURES FOR ACCEPTANCE, PAYMENT, SPLITTING, RENUNCIATION AND EXCESS APPLICATION BY ENTITLED SCRIPHOLDERS

- (b) the remittance submitted together with the PAL, is less than the full amount that is payable for the provisional allotment of Rights Shares accepted by the Entitled Scripholder and (if applicable) the Excess Rights Shares applied for by the Entitled Scripholder.

in each case, the attention of the Entitled Scripholder is drawn to paragraph 2.3 of this Appendix III entitled “Appropriation” which sets out the circumstances and manner in which the Company and the Share Registrar shall be authorised and entitled to determine the number of Rights Shares which the Entitled Scripholder has given instructions to accept.

2.3 Appropriation

An Entitled Scripholder should note that by accepting his provisional allotment of Rights Shares, he acknowledges that, the Company and the Share Registrar, in determining the number of Rights Shares which the Entitled Scripholder has given instructions to accept, shall be authorised and entitled to have regard to the aggregate amount of payment received for the acceptance of Rights Shares, whether by way of Cashier’s Order or Banker’s Draft drawn on a bank in Singapore to be applied towards the payment of his acceptance of Rights Shares.

3. REQUEST FOR SPLITTING (FORM B), RENUNCIATION (FORM C) AND FORM OF NOMINATION (FORM D)

Entitled Scripholders who wish to accept a portion of their provisional allotment of Rights Shares and renounce the balance of their provisional allotment of Rights Shares, or who wish to renounce all or part of their provisional allotments in favour of more than one (1) person, should first, using Form B, request to have their provisional allotments under the PAL split into separate PALs (“**Split Letters**”) according to their requirements.

The duly completed Form B together with the PAL, in its entirety, should be returned to **AMOS GROUP LIMITED C/O IN.CORP CORPORATE SERVICES PTE. LTD., 30 CECIL STREET, #19-08 PRUDENTIAL TOWER, SINGAPORE 049712** so as to arrive not later than **5.00 p.m. on 19 May 2021** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company). Split Letters will then be issued to Entitled Scripholders in accordance with their request. No Split Letters will be issued to Entitled Scripholders if Form B is received after **5.00 p.m. on 19 May 2021** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company).

The Split Letters, representing the number of Rights Shares which Entitled Scripholders intend to renounce, may be renounced by completing and signing Form C before delivery to the renounee(s). Entitled Scripholders should complete and sign Form A of the Split Letter(s) representing that part of their provisional allotments they intend to accept, if any, and forward the said Split Letter(s) together with payment in the prescribed manner to **AMOS GROUP LIMITED C/O THE SHARE REGISTRAR, IN.CORP CORPORATE SERVICES PTE. LTD., 30 CECIL STREET, #19-08 PRUDENTIAL TOWER, SINGAPORE 049712** so as to arrive not later than **5.00 p.m. on 25 May 2021** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company).

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Entitled Scripholders who wish to renounce their entire provisional allotment of Rights Shares in favour of one (1) person, or renounce any part of it in favour of one (1) person and decline the balance, should complete Form C for the number of provisional allotment of Rights Shares which they wish to renounce and deliver the PAL in its entirety to the renounee(s).

The renounee(s) should complete and sign Form D and send Form D together with the PAL in its entirety, duly completed and signed, together with payment in the prescribed manner, to reach **AMOS GROUP LIMITED C/O THE SHARE REGISTRAR, IN.CORP CORPORATE SERVICES PTE. LTD., 30 CECIL STREET, #19-08 PRUDENTIAL TOWER, SINGAPORE 049712** so as to arrive not later than **5.00 p.m. on 25 May 2021** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company).

Each Entitled Scripholder may consolidate the Rights Shares provisionally allotted in the PAL together with those comprised in any PALs and/or Split Letters renounced in his favour by completing and signing Form A and the Consolidated Listing Form in Form D of the PAL and attaching thereto all the said renounced PALs and/or Split Letters, each duly completed and signed and with the serial number of the Principal PAL (as hereinafter defined) stated on each of them. A renounee who is not an Entitled Scripholder and who wishes to consolidate the provisional allotments of Rights Shares comprised in several renounced PALs and/or Split Letters in one name only or in the name of a joint Securities Account should complete the Consolidated Listing Form in Form D of only one PAL or Split Letter ("**Principal PAL**") by entering therein details of the renounced PALs and/or Split Letters and attaching thereto all the said renounced PALs and/or Split Letters, each duly completed and signed, and with the serial number of the Principal PAL stated on each of them. **ALL THE RENOUNCED PALS AND SPLIT LETTERS, EACH DULY COMPLETED AND SIGNED, MUST BE ATTACHED TO FORM A OR FORM D (AS THE CASE MAY BE).**

4. PAYMENT

Payment for the full amount due on acceptance and/or application in relation to the PALs must be made in Singapore currency in the form of a Cashier's Order or Banker's Draft drawn on a bank in Singapore and made payable to "**AMOS GROUP LIMITED – RIGHTS ISSUE ACCOUNT**" and crossed "**NOT NEGOTIABLE, A/C PAYEE ONLY**" with the name and address of the Entitled Scripholder or accepting party clearly written in block letters on the reverse side of the Cashier's Order or Banker's Draft. The completed and signed PAL and remittance should be addressed to and forwarded at the sender's own risk to **AMOS GROUP LIMITED C/O IN.CORP CORPORATE SERVICES PTE. LTD., 30 CECIL STREET, #19-08 PRUDENTIAL TOWER, SINGAPORE 049712** by **5.00 p.m. on 25 May 2021** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company). **NO OTHER FORM OF PAYMENT (INCLUDING THE USE OF A PERSONAL CHEQUE, POSTAL ORDER OR MONEY ORDER ISSUED BY A POST OFFICE IN SINGAPORE) WILL BE ACCEPTED.**

If acceptance and (if applicable) excess application and payment in the prescribed manner as set out in this Offer Information Statement and the PAL is not received by **5.00 p.m. on 25 May 2021** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company), the provisional allotment of Rights Shares shall be deemed to have been declined and shall forthwith lapse and become void and cease to be capable of acceptance and such provisional allotment of Rights Shares not so accepted will be used

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to satisfy excess applications, if any, or disposed of or dealt with in such manner as the Directors may, in their absolute discretion, deem fit in the interests of the Company subject to applicable laws and the SGX-ST Rules. The Company will return or refund all unsuccessful application monies received in connection therewith **BY ORDINARY POST** and at the risk of the Entitled Scripholders or their renounee(s), as the case may be, without interest or any share of revenue or other benefit arising therefrom within 14 days after the Closing Date.

5. APPLICATION FOR EXCESS RIGHTS SHARES (FORM E)

Form E contains full instructions with regard to Excess Rights Shares application, and payment and the procedures to be followed if you wish to apply for Rights Shares in excess of your provisional allotment of Rights Shares. Entitled Scripholders who wish to apply for Excess Rights Shares in addition to those which have been provisionally allotted to them may do so by completing, signing the Form E of the PAL and forwarding it with a **SEPARATE SINGLE REMITTANCE** for the full amount payable in respect of the Excess Rights Shares applied for in the form and manner set out above to **AMOS GROUP LIMITED C/O IN.CORP CORPORATE SERVICES PTE. LTD., 30 CECIL STREET, #19-08 PRUDENTIAL TOWER, SINGAPORE 049712** so as to arrive not later than **5.00 p.m. on 25 May 2021** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company). **NO OTHER FORM OF PAYMENT (INCLUDING THE USE OF A PERSONAL CHEQUE, POSTAL ORDER OR MONEY ORDER ISSUED BY A POST OFFICE IN SINGAPORE) WILL BE ACCEPTED.**

Applications for Excess Rights Shares are subject to the terms and conditions contained in the PAL, Form E and this Offer Information Statement and (if applicable) the Constitution of the Company. Applications for Excess Rights Shares will, at the Directors' absolute discretion, be satisfied from such Rights Shares as are not validly taken up by the Entitled Scripholders, the original allottee(s) or their respective renounee(s), or the Purchaser(s) of the provisional allotment of Rights Shares, the unsold "**nil-paid**" provisional allotments (if any) of Foreign Shareholders and any Rights Shares that are otherwise not allotted for whatever reason in accordance with the terms and conditions contained in this Offer Information Statement, the PAL, Form E and (if applicable) the Constitution of the Company.

In the event that applications are received by the Company for more Excess Rights Shares than are available, the Excess Rights Shares available will be allotted in such manner as the Directors may, in their absolute discretion, deem fit in the interests of the Company. In the allotment of Excess Rights Shares, preference will be given to Shareholders for the rounding of odd lots. Directors and Substantial Shareholders who have control or influence over the Company in connection with the day-to-day affairs of the Company or the terms of the Rights Issue, or have representation on the Board (whether direct or through a nominee) will rank last in priority for the rounding of odd lots and allotment of Excess Rights Shares. The Company reserves the right to allot the Excess Rights Shares applied for under Form E in any manner as the Directors may deem fit and to reject or refuse, in whole or in part, any application for Excess Rights Shares without assigning any reason. CDP takes no responsibility for any decision that the Directors may make.

In the event that the number of the Excess Rights Shares allotted to Entitled Scripholders is less than the number of Excess Rights Shares applied for, Entitled Scripholders shall be deemed to have accepted the number of Excess Rights Shares actually allotted to them. If no Excess Rights Shares are allotted to Entitled Scripholders or if the number of Excess

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Rights Shares allotted to them is less than that applied for, it is expected that the amount paid on application or the surplus of the application monies for Excess Rights Shares received by the Company, as the case may be, will be returned or refunded to them by the Company without interest or any share of revenue or other benefit arising therefrom within 14 days after the Closing Date by means of a crossed cheque drawn on a bank in Singapore and sent, **BY ORDINARY POST** to their mailing addresses as maintained with the Share Registrar at their **OWN RISK**.

6. GENERAL

No acknowledgements or receipts will be issued in respect of any acceptances, remittances, applications or payments received.

Entitled Scripholders who are in any doubt as to the action they should take should consult their stockbroker, bank manager, solicitor, accountant or other professional adviser(s) immediately.

Upon listing and quotation on the SGX-ST, the Rights Shares, when issued will be traded under the book-entry (scripless) settlement system. All dealings in and transactions (including transfers) of the Rights Shares effected through the SGX-ST and/or CDP shall be made in accordance with CDP's "**Terms and Conditions for Operation of Securities Accounts with CDP**" and the "**Terms and Conditions for CDP to act as Depository for the Rights Shares**", as the same may be amended from time to time. Copies of the above are available from CDP.

To facilitate scripless trading, Entitled Scripholders and their renounees who wish to accept the Rights Shares provisionally allotted to them and (if applicable) apply for Excess Rights Shares and who wish to trade the Rights Shares issued to them on the SGX-ST under the book-entry (scripless) settlement system, should open and maintain Securities Accounts with CDP in their own names if they do not already maintain such Securities Accounts in order that the number of Rights Shares and, if applicable, the Excess Rights Shares that may be allotted to them may be credited by CDP into their Securities Accounts. Entitled Scripholders and their renounees who wish to accept and/or apply for the Excess Rights Shares and have their Rights Shares credited into their Securities Accounts must fill in their Securities Account numbers and/or NRIC/passport numbers (for individuals) or registration numbers (for corporations) in the relevant forms comprised in the PAL. Entitled Scripholders and their renounees who fail to fill in their Securities Account numbers and/or NRIC/passport numbers (for individuals) or registration numbers (for corporations) or who provide incorrect or invalid Securities Account numbers and/or NRIC/passport numbers (for individuals) or registration numbers (for corporations) or whose particulars provided in the forms comprised in the PAL differ from those particulars in their Securities Accounts currently maintained with CDP will be issued physical share certificates in their own names for the Rights Shares allotted to them and if applicable, the Excess Rights Shares allotted to them. Such physical share certificates, if issued, will not be valid for delivery pursuant to trades done on the SGX-ST under the book-entry (scripless) settlement system, although they will continue to be *prima facie* evidence of legal title. These physical share certificates will be sent **BY ORDINARY POST** to person(s) entitled thereto to their mailing addresses as recorded with CDP at his/their **OWN RISK**.

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If the Entitled Scripholders' addresses stated in the PALs are different from their addresses registered with CDP, they must inform CDP of their updated addresses promptly, failing which the notification letters on successful allotments and other correspondences will be sent to their addresses last registered with CDP.

A holder of physical share certificate(s), or an Entitled Scripholder who has not deposited his share certificate(s) with CDP but who wishes to trade on the SGX-ST, must deposit with CDP his existing share certificate(s), together with the duly executed instrument(s) of transfer in favour of CDP, and have his Securities Account credited with the number of Rights Shares and/or existing Shares, as the case may be, before he can effect the desired trade.

THE FINAL TIME AND DATE FOR ACCEPTANCES AND/OR APPLICATIONS AND PAYMENT FOR THE RIGHTS SHARES UNDER THE RIGHTS ISSUE IS 5.00 P.M. ON 25 MAY 2021 (OR SUCH OTHER TIME(S) AND/OR DATE(S) AS MAY BE ANNOUNCED FROM TIME TO TIME BY OR ON BEHALF OF THE COMPANY).

7. PERSONAL DATA PRIVACY

By completing and delivering the PAL, an Entitled Scripholder or a renounee (i) consents to the collection, use and disclosure of his personal data by the Relevant Persons (as defined in Appendix II) for the Purposes (as defined in Appendix II); (ii) warrants that where he discloses the personal data of another person, such disclosure is in compliance with applicable law; and (iii) agrees that he will indemnify the Relevant Persons in respect of any penalties, liabilities, claims, demands, losses and damages as a result of his breach of warranty.

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The procedures for Electronic Applications are set out on the ATM screens of the Participating Banks. Please read carefully the terms and conditions of this Offer Information Statement, the instructions are set out on the ATM screens of the Participating Banks (“**Steps**”).

Please read carefully the terms of this Offer Information Statement, the Steps, and the terms and conditions for Electronic Applications set out below before making an Electronic Application. An ATM card issued by one Participating Bank cannot be used in respect of the acceptance of the provisional allotments of and (if applicable) excess application for Rights Shares at an ATM belonging to another Participating Bank. Any Electronic Application which does not strictly conform to the instructions set out on the screens of the ATM through which the Electronic Application is made will be rejected.

Any reference to the “**Electronic Applicant**” in the terms and conditions for Electronic Applications and the Steps shall mean the Entitled Depositor or his renounee or the Purchaser who accepts the provisional allotments of Rights Shares or (as the case may be) who applies for the Excess Rights Shares through an ATM of a Participating Bank. An Electronic Applicant must have an existing bank account with, and be an ATM cardholder of, the Participating Banks before he can make an Electronic Application through an ATM of a Participating Bank.

The actions that the Electronic Applicant must take at ATMs of the Participating Banks are set out on the ATM screens of the Participating Banks. Upon completion of his Electronic Application transaction, the Electronic Applicant will receive an ATM transaction slip (“**Transaction Record**”), confirming the details of his Electronic Application. The Transaction Record is to be retained by the Electronic Applicant and should not be submitted with any ARE and/or ARS.

For investors who hold Shares through finance companies or Depository Agents, acceptances of the Rights Shares and (if applicable) applications for Excess Rights Shares must be done through the respective finance companies, Depository Agents or approved banks. Such investors are advised to provide their finance companies, Depository Agents or approved banks, as the case may be, with the appropriate instructions early in order for such intermediaries to make the relevant acceptance and (if applicable) application on their behalf by the Closing Date. Any acceptance and (if applicable) application made directly through CDP, Electronic Application at any ATM of a Participating Bank, the Share Registrar and/or the Company will be rejected.

For SRS Investors and investors who hold Shares through finance companies or Depository Agents, acceptances of the Rights Shares and (if applicable) applications for Excess Rights Shares must be done through the respective finance companies, Depository Agents or approved banks. Such investors are advised to provide their finance companies, Depository Agents or approved banks, as the case may be, with the appropriate instructions early in order for such intermediaries to make the relevant acceptance and (if applicable) application on their behalf by the Closing Date. Any acceptance and (if applicable) application made directly through CDP, Electronic Application at any ATM of a Participating Bank, the Share Registrar and/or the Company will be rejected.

For renounees of Entitled Shareholders or Purchasers whose purchases are settled through finance companies or Depository Agents, acceptances of the Rights Shares represented by the provisional allotment of Rights Shares purchased must be done through the respective finance companies or Depository Agents. Such renounees or Purchasers are advised to provide their respective finance companies or Depository Agents, as the case may be, with the appropriate instructions early in order for such intermediaries to make the relevant acceptances on their behalf by the Closing Date. Any acceptance of the Rights Shares and (if applicable) application for Excess Rights Shares made directly through CDP, Electronic Application at any ATM of a Participating Bank, the Share Registrar and/or the Company will be rejected.

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An Electronic Applicant, including one who has a joint bank account with a Participating Bank, must ensure that he enters his own Securities Account number when using the ATM card issued to him in his own name. Using his own Securities Account number with an ATM card which is not issued to him in his own name will render his acceptance or (as the case may be) application liable to be rejected.

The Electronic Application shall be made in accordance with, and subject to, the terms and conditions of this Offer Information Statement, including but not limited to the terms and conditions appearing below.

- (1) In connection with his Electronic Application for the Rights Shares, the Electronic Applicant is required to confirm statements to the following effect in the course of activating the ATM for his Electronic Application:
 - (a) that he has received a copy of this Offer Information Statement and has read, understood and agreed to all the terms and conditions of acceptance of and (as the case may be) application for the Rights Shares under the Rights Issue and this Offer Information Statement prior to effecting the Electronic Application and agrees to be bound by the same; and
 - (b) that he consents to the disclosure of his name, NRIC/passport number, address, nationality, Securities Account number and application details (“**Relevant Particulars**”) from his account with that Participating Bank to the Share Registrar, CDP, Securities Clearing and Company Services (Pte) Limited, the SGX-ST, the Company and any other relevant parties (“**Relevant Parties**”) as CDP may deem fit for the purpose of the Rights Issue and his acceptance and/or (if applicable) excess application.

His application will not be successfully completed and cannot be recorded as a completed transaction in the ATM unless he presses the “**Enter**” or “**OK**” or “**Confirm**” or “**Yes**” key, as the case may be. By doing so, the Electronic Applicant shall be treated as signifying his confirmation of each of the two (2) statements above. In respect of statement 1(b) above, his confirmation, by pressing the “**Enter**” or “**OK**” or “**Confirm**” or “**Yes**” key, as the case may be, shall signify and shall be treated as his written permission, given in accordance with the relevant laws of Singapore including Section 47(2) and the Third Schedule of the Banking Act, Chapter 19, of Singapore, to the disclosure by that Participating Bank of the Relevant Particulars to the Relevant Parties.

- (2) An Electronic Applicant may make an Electronic Application through an ATM of a Participating Bank for the Rights Shares using cash only by authorising the Participating Banks to deduct the full amount payable from his account with such Participating Bank.
- (3) The Electronic Applicant irrevocably agrees and undertakes to subscribe for and to accept up to the aggregate of the number of the Rights Shares provisionally allotted and Excess Rights Shares applied for as stated on the Transaction Record or the number of Rights Shares represented by the provisional allotment of the Rights Shares as may be standing to the credit of the “Free Balance” of his Securities Account as at the Closing Date. In the event that the Company decides to allot any lesser number of such Excess Rights Shares or not to allot any number of Excess Rights Shares to the Electronic Applicant, the Electronic Applicant agrees to accept the decision as conclusive and binding.

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- (4) If the Electronic Applicant's Electronic Application is successful, his confirmation (by his action of pressing the "Enter" or "OK" or "Confirm" or "Yes" key, as the case may be, on the ATM screen) of the number of Rights Shares accepted and/or Excess Rights Shares applied for shall signify and shall be treated as his acceptance of the number of Rights Shares accepted and/or Excess Rights Shares applied that may be allotted to him.
- (5) In the event that the Electronic Applicant accepts the Rights Shares and (if applicable) instructions to apply for Excess Rights Shares together with payment therefor both by way of the ARE and/or ARS (as the case may be), whether directly to CDP and/or by way of acceptance through Electronic Application through an ATM of a Participating Bank or an Accepted Electronic Service, the Company and/or CDP shall be authorised and entitled to accept the Electronic Applicant's instructions in whichever mode or combination thereof as they may, in their absolute discretion, deem fit. In determining the number of Rights Shares which the Electronic Applicant has validly given instructions to accept, the Electronic Applicant shall be deemed to have irrevocably given instructions to accept the lesser of the aggregate number of provisionally allotted Rights Shares which have been accepted by the Electronic Applicant by way of the ARE and/or the ARS (as the case may be) and by Electronic Application through an ATM of a Participating Bank or an Accepted Electronic Service, and the number of Rights Shares represented by the provisional allotment of the Rights Shares standing to the credit of the "Free Balance" of his Securities Account which is available for acceptance and payment as at the Closing Date. The Company and/or CDP, in determining the number of Rights Shares for which the Electronic Applicant has given valid instructions to accept, shall be authorised and entitled to have regard to the aggregate amount of payment received for the acceptance of the Rights Shares, whether by way of Cashier's Order or Banker's Draft in Singapore currency drawn on a bank in Singapore accompanying the ARE and/or the ARS or by way of acceptance by Electronic Application through an ATM of a Participating Bank or an Accepted Electronic Service, which the Electronic Applicant has authorised or is deemed to have authorised to be applied towards the payment in respect of his acceptance.
- (6) If applicable, in the event that the Electronic Applicant applies for Excess Rights Shares both by way of ARE and by way of an application through Electronic Application through an ATM of a Participating Bank or an Accepted Electronic Service, the Company and/or CDP shall be authorised and entitled to accept the Electronic Applicant's instructions in whichever mode or a combination thereof as they may, in their absolute discretion, deem fit. In determining the number of Excess Rights Shares which the Electronic Applicant has validly given instructions to apply for, the Electronic Applicant shall be deemed to have irrevocably given instructions to apply for and agreed to accept such number of Excess Rights Shares not exceeding the aggregate number of Excess Rights Shares for which he has applied by way of the ARE, whether directly to CDP and/or by Electronic Application through an ATM of a Participating Bank or an Accepted Electronic Service. The Company and/or CDP, in determining the number of Excess Rights Shares which the Electronic Applicant has given valid instructions to apply for, shall be authorised and entitled to have regard to the aggregate amount of payment received for the application for the Excess Rights Shares, whether by way of Cashier's Order or Banker's Draft in Singapore currency drawn on a bank in Singapore accompanying the ARE or by way of application by Electronic Application through an ATM of a Participating Bank or an Accepted Electronic Service, which the Electronic Applicant has authorised or is deemed to have authorised to be applied towards the payment in respect of his application.

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- (7) The Electronic Applicant irrevocably requests and authorises the Company to:
- (a) register or procure the registration of the Rights Shares and (if applicable) the Excess Rights Shares allotted to the Electronic Applicant in the name of CDP for deposit into his Securities Account;
 - (b) return or refund (without interest or any share of revenue or other benefit arising therefrom) the acceptance/application monies, should his Electronic Application in respect of the Rights Shares not be accepted and/or Excess Rights Shares applied for not be accepted by the Company for any reason, by automatically crediting the Electronic Applicant's bank account with his Participating Bank with the relevant amount within 14 days after the Closing Date; and
 - (c) return or refund (without interest or any share of revenue or other benefit arising therefrom) the balance of the application monies, should his Electronic Application for Excess Rights Shares be accepted in part only, by automatically crediting the Electronic Applicant's bank account with his Participating Bank with the relevant amount within 14 days after the Closing Date.
- (8) **BY MAKING AN ELECTRONIC APPLICATION, THE ELECTRONIC APPLICANT CONFIRMS THAT HE IS NOT ACCEPTING/APPLYING FOR THE RIGHTS SHARES AS NOMINEE OF ANY OTHER PERSON.**
- (9) The Electronic Applicant irrevocably agrees and acknowledges that the submission of his Electronic Application is subject to risks of electrical, electronic, technical and computer-related faults and breakdowns, fires, acts of God, mistakes, losses, theft (in each case whether or not within the control of the Company, CDP, the Share Registrar and/or the Participating Bank) and any other events whatsoever beyond the control of the Company, CDP, the Share Registrar and/or the Participating Banks and if, in any such event, the Company, CDP, the Share Registrar and/or the Participating Banks do not record or receive the Electronic Applicant's Electronic Application by **9.30 p.m. on 25 May 2021**, or such data or the tape containing such data is lost, corrupted, destroyed or not otherwise accessible, whether wholly or partially for whatever reason, the Electronic Applicant shall be deemed not to have made an Electronic Application and the Electronic Applicant shall have no claim whatsoever against the Company, CDP, the Share Registrar and/or the Participating Banks in respect of any purported acceptance thereof and (if applicable) excess applications therefor, or for any compensation, loss or damages in connection therewith or in relation thereto.
- (10) **ELECTRONIC APPLICATIONS MAY ONLY BE MADE THROUGH AN ATM OF A PARTICIPATING BANK FROM MONDAY TO SATURDAYS (EXCLUDING PUBLIC HOLIDAYS) BETWEEN 7.00 A.M. TO 9.30 P.M..**
- (11) Electronic Applications shall close at **9.30 p.m. on 25 May 2021** or such other time as the Directors may, in their absolute discretion, decide (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company).

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- (12) All particulars of the Electronic Applicant in the records of his Participating Bank at the time he makes his Electronic Application shall be deemed to be true and correct and the Participating Banks and the Relevant Parties shall be entitled to rely on the accuracy thereof. If there has been any change in the particulars of the Electronic Applicant after the time of the making of his Electronic Application, the Electronic Applicant shall promptly notify his Participating Bank.
- (13) The Electronic Applicant must have sufficient funds in his bank account(s) with his Participating Bank at the time he makes his Electronic Application, failing which his Electronic Application will not be completed. Any Electronic Application made through the ATMs of the Participating Banks that does not strictly conform to the instructions set out on the ATM screens of the Participating Banks will be rejected.
- (14) Where an Electronic Application is not accepted, it is expected that the full amount of the acceptance/application monies will be refunded in the S\$ (without interest or any share of revenue or other benefit arising there from) to the Electronic Applicant by being automatically credited to the Electronic Applicant's account with the Participating Banks within 14 days after the Closing Date. An Electronic Application may also be accepted in part, in which case the balance amount of acceptance/application monies will be refunded on the same terms.
- (15) In consideration of the Company arranging for the Electronic Application facility through the ATMs of the Participating Banks and agreeing to close the Rights Issue at **9.30 p.m. on 25 May 2021** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company), and by making and completing an Electronic Application, the Electronic Applicant agrees that:
- (a) his Electronic Application is irrevocable (whether or not, to the extent permitted by law, any supplementary or replacement document referred to in Section 241 of the Securities and Futures Act is lodged with the Authority);
 - (b) his Electronic Application, the acceptance by the Company and the contract resulting there from shall be governed by and construed in accordance with the laws of Singapore and he irrevocably submits to the exclusive jurisdiction of the Singapore courts;
 - (c) none of the Company, CDP, the Share Registrar, or the Participating Banks shall be liable for any delays, failures or inaccuracies in the recording, storage or in the transmission or delivery of data relating to his Electronic Application to the Company, CDP or the Participating Banks due to a breakdown or failure of transmission, delivery or communication facilities or any risks referred to in paragraph 9 above or to any cause beyond their respective control;
 - (d) he will not be entitled to exercise any remedy of rescission or misrepresentation at any time after acceptance of the provisionally allotted Rights Shares or and (if applicable) application for Excess Rights Shares;
 - (e) in respect of the Rights Shares and/or Excess Rights Shares for which his Electronic Application has been successfully completed and not rejected, acceptance of the Electronic Applicant's Electronic Application shall be constituted by written notification by or on behalf of the Company and not otherwise, notwithstanding any payment received by or on behalf of the Company; and

APPENDIX IV – ADDITIONAL TERMS AND CONDITIONS FOR ELECTRONIC APPLICATIONS THROUGH ATMS OF PARTICIPATING BANKS

- (f) unless expressly provided to the contrary in this Offer Information Statement or the Electronic Application with respect to enforcement against the Electronic Applicant, a person who is not a party to any contract made pursuant to this Offer Information Statement and/or the Electronic Application has no right under the Contracts (Rights of Third Parties) Act, (Chapter 53B of Singapore) to enforce any term of such contracts. Notwithstanding any term contained therein, the consent of any third party is not required for any subsequent agreement by the parties hereto to amend or vary (including any release or compromise of liability) or terminate such contracts. Where the third parties are conferred rights under such contracts, those rights are not assignable or transferable.
- (16) The Electronic Applicant should ensure that his personal particulars as recorded by both CDP and the Participating Banks are correct and identical. Otherwise, his Electronic Application may be liable to be rejected. The Electronic Applicant should promptly inform CDP of any change in his address, failing which the notification letter on successful allotment and/or other correspondence will be sent to his address last registered with CDP.
- (17) The existence of a trust will not be recognised. Any Electronic Application by an Applicant must be made in his own name and without qualification. The Company will reject any application by any person acting as nominee.
- (18) In the event that the Electronic Applicant accepts or subscribes for the provisionally allotted Rights Shares or (if applicable) applies for Excess Rights Shares, as the case may be, by way of ARE or ARS and/or by way of Electronic Application through the ATMs of the Participating Bank, the provisionally allotted Rights Shares and/or Excess Rights Shares will be allotted in such manner as the Company and/or CDP may, in their absolute discretion, deem fit and the surplus acceptance and (if applicable) application monies, as the case may be, will be returned or refunded without interest or any share of revenue or other benefit arising there from within 14 days after the Closing Date by any one (1) or a combination of the following:
- (a) by means of a crossed cheque drawn on a bank in Singapore and sent **BY ORDINARY POST** at his **OWN RISK** to his mailing address as recorded with CDP or in such other manner as he may have agreed with CDP for the payment of any cash distributions if he accepts and (if applicable) applies through CDP; and/or
- (b) by crediting the Electronic Applicant's bank account with the Participating Banks at his **OWN RISK** if he accepts and (if applicable) applies through an ATM of that Participating Bank, the receipt by such bank being a good discharge to the Company and CDP of their obligations, if any, thereunder.
- (19) The Electronic Applicant acknowledges that, in determining the total number of Rights Shares represented by the provisional allotment of Rights Shares which he can validly accept, the Company and CDP are entitled and the Electronic Applicant authorises the Company and CDP to take into consideration:
- (a) the total number of Rights Shares represented by the provisional allotment of Rights Shares that the Electronic Applicant has validly accepted, whether under the ARE and/or ARS or any other form of application (including Electronic Application through an ATM) for the Rights Shares;

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- (b) the total number of Rights Shares represented by the provisional allotment of Rights Shares standing to the credit of the “Free Balance” of the Electronic Applicant’s Securities Account which is available for acceptance; and
- (c) the total number of Rights Shares represented by the provisional allotment of Rights Shares which has been disposed of by the Electronic Applicant.

The Electronic Applicant acknowledges that the Company’s and CDP’s determination shall be conclusive and binding on him.

- (20) The Electronic Applicant irrevocably requests and authorises the Company and/or CDP to accept instructions from the Participating Banks through whom the Electronic Application is made in respect of the provisional allotment of Rights Shares accepted by the Electronic Applicant and (if applicable) the Excess Rights Shares which the Electronic Applicant has applied for.
- (21) With regard to any application which does not conform strictly to the instructions set out under this Offer Information Statement, the PAL, the ARE, the ARS, (if applicable) the Constitution of the Company and/or other application form for the Rights Shares in relation to the Rights Issue or which does not comply with the instructions for Electronic Application or with the terms and conditions of this Offer Information Statement, or in the case of an application by the PAL, the ARE, the ARS and/or any other application form for the Rights Shares in relation to the Rights Issue which is illegible, incomplete, incorrectly completed or which is accompanied by an improperly or insufficiently drawn remittance, or where the “Free Balance” of the Electronic Applicant’s Securities Account is not credited with, or is credited with less than the relevant number of Rights Shares subscribed as at the Closing Date, the Company and/or CDP may, at their absolute discretion, reject or treat as invalid any such application or present for payment or other processes all remittances at any time after receipt in such manner as it may deem fit.
- (22) The Company and/or CDP shall be entitled to process each application submitted for the acceptance of Rights Shares, and where applicable, application of Excess Rights Shares in relation to the Rights Issue and the payment received in relation thereto, pursuant to such application, by an Entitled Shareholder, on its own, without regard to any other application and payment that may be submitted by the same Entitled Shareholder. For the avoidance of doubt, insufficient payment for an application may render the application invalid and evidence of payment (or overpayment) in other applications shall not constitute, or be construed as, an affirmation of such invalid application and (if applicable) application for Excess Rights Shares.

APPENDIX V – LIST OF PARTICIPATING BANKS FOR ELECTRONIC APPLICATIONS THROUGH AN ATM

1. Oversea-Chinese Banking Corporation Limited; and
2. United Overseas Bank Limited.

This Offer Information Statement is dated this 5th day of May 2021.

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this Offer Information Statement and confirm after making all reasonable enquiries, that to the best of their knowledge and belief, this Offer Information Statement constitutes full and true disclosure of all material facts about the Rights Issue, the Company and its Subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this Offer Information Statement misleading. Where information in this Offer Information Statement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this Offer Information Statement in its proper form and context.

For and on behalf of **AMOS GROUP LIMITED**

Kyle Arnold Shaw, Jr

David Wood Hudson

Lim Shook Kong

Keith Ian Mullin