USP GROUP LIMITED
(Under Interim Judicial Management)
(Incorporated in Singapore)
(Company Registration Number: 200409104W)

DATE OF HEARING FOR JUDICIAL MANAGEMENT APPLICATION
DEMAND ISSUED TO SUBSIDIARY OF COMPANY

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*We refer to the announcement made by USP Group Limited (under interim judicial management) ("**Company**") dated 23 February 2024 and 8 May 2024 ("**Announcements**"). Unless defined otherwise, all capitalised terms used but not defined in this announcement shall have the meanings ascribed to them in the Announcements.*

The Company wishes to announce that the Court has reserved its decision on the JM Application. Further updates will be provided in due course.

The Company also wishes to announce that on 4 June 2024, United Overseas Bank Limited ("**UOB**") issued a letter of demand to the Company's wholly-owned subsidiary, Scientific & Industrial Instrumentation Pte Ltd. The said letter of demand required payment of the sum of SGD 881,634.45 within 14 days, failing which UOB intends to exercise its power of sale in respect of the properties known as 51 Bukit Batok Crescent #03-26 and #03-27, Unity Centre, Singapore 658077 (the "**Mortgaged Properties**"). The Mortgaged Properties are subject to a mortgage in favour of UOB.

The Company will release further announcements as and when there are material developments in relation to the above.

The Trading Suspension in respect of the shares of the Company called on 23 February 2024 continues.

BY ORDER OF THE INTERIM JUDICIAL MANAGERS

Tan Wei Cheong and Lim Loo Khoon
Joint and Several Interim Judicial Managers
7 June 2024