

OVERSEAS EDUCATION LIMITED
(Company Registration No. 201131905D)
(Incorporated in Republic of Singapore)
(the “**Company**”)

CORRIGENDUM TO THE ANNUAL REPORT

The Board of Directors (the “**Board**”) of Overseas Education Limited (the “**Company**” or “**OEL**”) refers to the Company’s annual report for the financial year ended 31 December 2024 (“**FY2024 Annual Report**”) released on SGXNet on 9 April 2025.

The Board wishes to inform shareholders that the first paragraph of the “Board Independence” section on page 33 of the FY2024 Annual Report inadvertently makes reference to Provision 2.2 of the Code. The relevant paragraph should read as follows:

“The Board has adopted the Code’s criteria of an independent director in its review that all independent directors have satisfied the criteria of independence. The current Board composition also complies with Provision 2.3 of the Code where the non-executive directors make up a majority of the Board. In order for the Board and the Board Committees to comprise a majority of independent directors in compliance with the Code, the Company has proposed the appointment of two (2) new independent directors at the forthcoming AGM. Nonetheless, the Board is of the opinion that the process of decision making by the Board and Board Committees has a strong independent element and provides for collective decisions without any individual or small group of individuals dominating the Board’s decision making.”

Save as disclosed, all the information in the FY2024 Annual Report remains unchanged.

By Order of the Board of
OVERSEAS EDUCATION LIMITED

Tan Swee Gek
Company Secretary
9 April 2025