



## KSH Holdings Limited

(Company Registration Number: 200603337G)  
(Incorporated in the Republic of Singapore on 9 March 2006)

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### INCORPORATION OF JOINT VENTURE COMPANY

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The Board of Directors of KSH Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to announce that the Group's wholly-owned subsidiary company, Kim Seng Heng Realty Pte Ltd ("**KSHR**") has, together with Ho Lee Group Pte Ltd ("**HLG**"), incorporated a company (the "**Incorporation**"), KSH Ultra Investment Pte. Ltd. ("**KSHUI**"), with an issued and paid-up share capital of 2 ordinary shares of S\$1.00 each.

The principal activities of KSHUI are (i) property development and (ii) holding of assets for investment.

Mr. Choo Chee Onn has been appointed as a director of KSHUI.

Pursuant to the Incorporation, 2 ordinary shares in the issued and paid-up share capital of KSHUI of S\$1.00 each for cash consideration were issued and allotted (the "**Shares Issuance and Allotment**") as follows:-

<u>Name of Shareholder</u>	<u>Number of Shares Issued and Allotted</u>
KSHR	1
HLG	1

Following the Shares Issuance and Allotment, KSHUI became a 50%-owned joint venture company of the Group.

The Incorporation as well as the Share Issuance and Allotment was funded internally and is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the current financial year ending 31 March 2023.

Save for the above, none of the Directors or substantial shareholders of the Company has any interest, direct or indirect in the above transaction, save for their shareholdings in the Company (if any).

### BY ORDER OF THE BOARD

#### CHOO CHEE ONN

Executive Chairman and Managing Director  
9 November 2022