



## ANCHOR RESOURCES LIMITED

(Company Registration No.: 201531549N)  
(Incorporated in the Republic of Singapore on 12 August 2015)

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### RECEIPT OF LETTER OF INTENT BY ANGKA ALAMJAYA SDN BHD

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The board of directors (the “**Board**”) of Anchor Resources Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) wishes to announce that the Company’s wholly-owned subsidiary, Angka Alamjaya Sdn Bhd (“**AASB**”), had on 25 February, 2019 received a non-binding letter of intent (the “**Letter**”) from Motivac Enterprises Sdn Bhd (“**Motivac**”) setting out its intention to appoint AASB as its exclusive operator to carry out mining operations and processing of hard rock gold in the following concession areas in Terengganu:

- (a) the area situated at Kawasan Bukit Anak Ring, Mukim Rusila, Daerah Marang, Terengganu, Malaysia, of approximately 50.14 hectares/123.90 acres in size;
- (b) the area situated at Kawasan Tertak Batu, Mukim Rusila, Daerah Marang, Terengganu, Malaysia, of approximately 50.87 hectares/125.70 acres in size; and
- (c) the area situated at Kawasan Sungai Kerak, Mukim Rusila, Daerah Marang, Terengganu, Malaysia, of approximately 57.78 hectares/142.78 acres in size,

(collectively, the “**Concession Areas**”). The Concession Areas are located in close proximity to and within 200m of the Group’s processing plant at the Group’s Lubuk Mandi mine.

Motivac is a company incorporated in Malaysia. It is chaired by Y.A.M Tengku Sri Paduka Raja DK. Tengku Ibrahim Ismail (“**Tengku**”) and is co-owned by Tengku and his immediate family members. Tengku is the uncle to Y.A.M Tengku Sri Temenggung Raja, DK Tengku Baharuddin Ibni Al Marhum Sultan Mahmud, a director of AASB and GGTM Sdn Bhd, both being wholly-owned subsidiaries of the Company.

Motivac had previously applied to Pejabat Tanah Dan Galian (“**PPTDG**”), a department of the Terengganu State Authority, for mining leases in respect of each of the Concession Areas and had obtained approvals-in-principle from PPTDG pursuant to which the respective mining leases would be granted in favour of Motivac, subject to certain conditions being fulfilled by Motivac.

The Letter is issued pursuant to a proposal sent by AASB to Motivac on 25 October 2018 (the “**Proposal**”) expressing interest to carry out exploration, mining and processing of hard rock gold in the Concession Areas. The final definitive terms are being negotiated and will be incorporated into the definitive concession agreements(s) to be entered into later on.

The Board wishes to highlight that the appointment of AASB under the Letter is subject to, *inter alia*, the approval of environmental impact assessment reports from the relevant environmental authorities as well as the issuance of the mining leases by PPTDG to Motivac in respect of the Concession Areas. The parties intend to enter into definitive concession agreement(s) once these approvals are and/or leases obtained.

The Company will make further announcement(s) in relation to the Letter as and when there are any material developments on the same.

In the meantime, shareholders should exercise caution when trading in the shares as the appointment of AASB under the Letter is subject to certain conditions and there is no certainty or assurance as at the date of this announcement that it will complete. Where in doubt as to the action they should take, shareholders should consult their financial, tax, legal or other professional advisers.

**By Order of the Board  
ANCHOR RESOURCES LIMITED**

Dr Wilson Tay Chuan Hui  
Lead Independent Director and Non-Executive Chairman

25 February 2019

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*This announcement has been prepared by Anchor Resources Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

*The Sponsor has not verified the contents of this announcement. The Sponsor has also not drawn on any specific technical expertise in its review of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

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