

The Board of Directors of China Haida Ltd. is pleased to announce the consolidated results of the Group for the year ended 31 December 2015.

PART I INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2, & Q3) HALF-YEAR AND FULL YEARS RESULTS

- 1(a) A statement of comprehensive income (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year.

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

合并利润报表

(Amounts expressed in thousands of Chinese Renminbi ("RMB") currency)

Revenue	销售收入
Cost of sales	销售成本
Gross profit	毛利
Gross profit margin	毛利率
Other operating income	其他收入
Selling and distribution expenses	营业费用
Administrative expenses	管理费用
Profit from operations	营运利润
Finance costs	财务费用
Profit before taxation	税前利润
Taxation	所得税
Profit after taxation	净利润
Other comprehensive income/(expenses):	其他收入和费用:
Currency translation differences	汇兑损益
Total comprehensive income attributable to equity holders of the company	股东应得总盈利

THE GROUP		
1 Jan 2015 to 31 Dec 2015 FY2015	1 Jan 2014 to 31 Dec 2014 FY2014	Variance Increase/ (Decrease)
RMB '000	RMB '000	%
Unaudited	Audited	
310,336	383,679	(19.1)%
(285,834)	(349,120)	(18.1)%
24,502	34,559	(29.1)%
7.9%	9.0%	(12.3)%
9,523	15,642	(39.1)%
(7,175)	(10,290)	(30.3)%
(19,387)	(19,974)	(2.9)%
7,463	19,937	(62.6)%
(1,337)	(1,168)	14.5 %
6,126	18,769	(67.4)%
(2,724)	(3,098)	(12.1)%
3,402	15,671	(78.3)%
6	(80)	(107.5)%
3,408	15,591	(78.1)%

Explanatory Notes
A Profit before taxation

The following items have been included in arriving at profit before taxation:

		THE GROUP	
		FY 2015	FY 2014
		RMB '000	RMB '000
		Unaudited	Audited
Other Operating income:	Note		
- Interest income on bank deposits	(1)	151	172
- Sales of scraps and raw materials	(2)	1,532	1,319
- Government grant / incentive	(3)	49	210
- Write back of doubtful debts, net	(4)	4,585	13,941
- Foreign exchange gain - net	(5)	3,206	-
		9,523	15,642
Interest expenses	(6)	(1,337)	(1,168)
Foreign exchange (loss) - net	(5)	-	(266)
Amortisation of lease prepayments		(302)	(302)
Depreciation of property, plant and equipment	(7)	(8,650)	(8,593)

Note

- In FY2015, the interest income on bank deposits was slightly lower than the previous year due to the lower weighted average interest rate of 0.035% per annum as compared to 0.05% per annum in the last financial year.
- FY2015 income from sales of scrap and raw materials was higher than in FY2014. This was due mainly to higher sales of scraps arising from wastage when cutting the aluminium panels.
- Comprised of a subsidy RMB44,000 for global export incentive provided by the PRC government to the wholly owned subsidiary, Jiangyin Litai Decorative Materials Co. Ltd. ("Litai") and an employment credit of RMB5,000 granted by the Ministry of Manpower, Singapore. (FY2014: consisted of a grant RMB196,000 to support a local charity and subsidy RMB14,000 for global export incentive provided by the PRC government.)
- For FY2015, there was a net write back of doubtful debts of approximately RMB4.6 million which consisted of an allowance for doubtful debts of RMB0.4 million and a write back of doubtful debts RMB5.0 million. For FY2014, the net write back of doubtful debts was approximately RMB13.9 million which consisted of an allowance for doubtful debts of RMB4.8 million and a write back of doubtful debts RMB18.7 million.

An analysis of the allowance for impairment of trade receivables was as follows: (*see also note 1(b)(i)(3) on page 4)

		FY2015		FY2014
		RMB'000		RMB'000
Balance at beginning of the year		16,929		30,870
Allowance during the financial year	426		4,773	
Write back during the year	<u>(5,011)</u>	<u>(4,585)</u>	<u>(18,714)</u>	<u>(13,941)</u>
Balance at end of the year	*	<u>12,344</u>		<u>16,929</u>

- The strong USD against the RMB throughout FY2015 had resulted in a net foreign exchange gain of approximately RMB3.2 million, attributed mainly to the export sales of aluminium panels. In FY2014, the strengthening of the USD against the RMB during the last quarter of the year had helped to offset the exchange loss, thus resulting in a lower net exchange loss of RMB0.27 million.

- (6) Interest expenses were higher in FY2015 although a lower weighted average interest expense of 5.88% per annum was charged as compared to 6.3% in FY2014. This was attributed to a full year of interest expenses being incurred as compared to only ten months of interest expenses in FY2014 as there was no roll-over of short-term bank loans for March and April 2014.
- (7) The increase in depreciation expenses in FY2015 was due to the additions to PPE of approximately RMB0.71 million which comprised of the purchase of a new cutting machine RMB0.36 million, water purification equipment RMB0.13million, a combustion forklift RMB0.06 million and other office equipment RMB0.16 million.

1(b)(i) A statement of financial position (for the issuer and Group), together with a comparative statement as at the end of the immediately preceding financial year.

STATEMENTS OF FINANCIAL POSITION
(Amounts expressed in thousands of Chinese Renminbi ("RMB") currency).

资产负债表

		THE GROUP		THE COMPANY	
		As at 31-Dec-15	As at 31-Dec-14	As at 31-Dec-15	As at 31-Dec-14
		RMB'000	RMB'000	RMB'000	RMB'000
		Unaudited	Audited	Unaudited	Audited
Non-Current Assets	长期资产				
Property, plant and equipment	(1) 固定资产	57,937	65,872	220	316
Investment in a subsidiary	子公司投资额	-	-	108,594	110,019
Lease prepayments	土地使用预付	11,117	11,419	-	-
Current Assets	流动资产				
Lease prepayments	土地使用预付	302	302	-	-
Inventories	(2) 存货	50,778	46,075	-	-
Trade and bills receivables	(3) 应收账款+票据	118,628	105,031	-	-
Other receivables, deposits and prepayments	其他应收款	3,208	4,972	119	153
Advance payments to a related party (trade)	(4) 预付款-关联公司(贸易)	28,086	32,595	-	-
Due from a related party (trade)	(5) 应收款-关联公司(贸易)	18,215	11,144	-	-
Income tax recoverable	应收所得税	-	159	-	-
Cash and cash equivalents	(6) 货币资金(银行存款)	36,598	52,655	7,364	5,019
Total Current Assets	资产总计	255,815	252,933	7,483	5,172
TOTAL ASSETS		324,869	330,224	116,297	115,507
Current Liabilities	流动负债				
Trade payables	应付账款	23,440	26,617	-	-
Other payables and accruals	其他应付账款	11,280	10,807	868	1,042
Due to a subsidiary (non-trade)	应付款-子公司(非贸易)	-	-	2,300	2,293
Short-term bank loans	(7) 短期借款	15,000	22,000	-	-
Income tax payable	应付所得税	179	-	-	-
		49,899	59,424	3,168	3,335
Non-current liability	非流动负债				
Deferred Taxation	(8) 递延税项	1,072	310	-	-
TOTAL LIABILITIES	负债总计	50,971	59,734	3,168	3,335
NET ASSETS	净资产	273,898	270,490	113,129	112,172
SHAREHOLDERS' EQUITY	股东权益				
Share capital	实收资本	140,543	140,543	140,543	140,543
Statutory reserve fund	盈余公积	22,634	22,107	-	-
Capital reserve	资本备用金	47,946	47,946	-	-
Currency translation reserve	汇兑	(1,048)	(1,054)	(10,008)	(8,589)
Retained earnings / (accumulated losses)	未分配利润	63,823	60,948	(17,406)	(19,782)
TOTAL EQUITY	股东权益合计	273,898	270,490	113,129	112,172

1(b)(i) A statement of financial position (for the issuer and Group), together with a comparative statement as at the end of the immediately preceding financial year.

- (1) For FY2015, lower fixed assets were recorded due to certain assets which had been fully depreciated. During the year under review, there was an addition to PPE of approximately RMB0.71 million which comprised of the purchase of new cutting machine RMB0.36 million, a water purification equipment RMB0.13million, a combustion forklift RMB0.06 million and various other office equipment RMB0.16 million.
- (2) Higher inventory was registered as at 31 December 2015 mainly because of the anticipated demand of the aluminium panels as required by the customers in the future.
- (3) Despite the lower revenue, the trade receivable balances as at 31 December 2015 were higher due mainly to the higher sales in the second half of the year. With the lower collections, debtors' turnover had increased to an average 157 days in FY2015 as compared to an average of 132 days in FY2014.

An analysis of trade receivables balances were as follows:

	FY2015 RMB'000	FY2014 RMB'000
Trade receivables	123,672	114,029
Allowance for impairment of trade receivable *	<u>(12,344)</u>	<u>(16,929)</u>
	111,328	97,100
Bills receivables	<u>7,300</u>	<u>7,931</u>
Trade receivables as at 31 December 2015	<u>118,628</u>	<u>105,031</u>

- See Explanatory Notes A part (4) - Profit before taxation on page 2

- (4) As at 31 December 2015, there was an advance payment of approximately RMB28.1 million to a related party for the purchase of raw materials (31 December 2014: RMB32.6 million).
- (5) As at 31 December 2015, there was an outstanding amount RMB18.2 million due from a related party attributed to the sales of spray-painting services provided by our wholly owned subsidiary, Jiangyin Litai Decorative Materials Co., Ltd ('Litai') (31 December 2014: RMB11.1 million).
- (6) Decrease in cash and bank balances of approximately RMB16.1 million was due mainly to cash used in operating activities RMB8.3 million, purchase of fixed assets RMB0.71 million and repayment of short-term bank loan RMB7 million.
- (7) As at 31 December 2015, the short-term bank loan was RMB15 million, a decrease of RMB7 million due to a repayment during the year. (FY2014: RMB 22 million)
- (8) Deferred tax liabilities reclassified from other payables. It was relating to deferred tax liabilities recognised on the undistributed earnings of the subsidiary.

1(b)(ii) Aggregate amount of group's borrowings and debt securities.

Amount repayable in one year or less, or on demand

THE GROUP			
As at 31 Dec 2015		As at 31 Dec 2014	
Secured	Unsecured	Secured	Unsecured
RMB '000	RMB '000	RMB '000	RMB '000
-	15,000	7,000	15,000

Details of any collateral

During the year, interest on these secured bank loans was charged at the rate of 5.88% (2014: 6.30%). The secured bank loan was fully repaid in December 2015.

1(c) A cash flow statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.
CONSOLIDATED CASH FLOW STATEMENT
合并现金流量报表

(Amounts expressed in thousands of Chinese Renminbi ("RMB") Currency)

Cash flows from operating activities

Profit before taxation

Adjustments for:

Allowance for doubtful trade debts

Write back of allowance for doubtful trade debts

Amortisation of lease prepayment

Depreciation of property, plant and equipment

Interest expense

Interest income

Unrealised translation loss/(gain)

Operating profit before working capital changes

Inventories

Trade and bills receivables

Other receivables, deposits and prepayments

Trade and other payables

Due from a related party (trade)

Advance payments to a related party (trade)

Cash (used in) / generated from operations

Interest paid

Interest received

Income tax paid

Net cash (used in) / generated from operating activities

Cash flows from investing activity

Purchase of property, plant and equipment (PPE)

Net cash used in investing activity

Cash flows from financing activities

Proceeds from short-term bank loans

Repayment of short-term bank loans

Net cash used in financing activities

Net (decrease) / increase in cash and cash equivalents

Cash and cash equivalents at beginning of year

Cash and cash equivalents at end of year

THE GROUP	
2015	2014
RMB'000	RMB'000
Unaudited	Audited
6,126	18,769
426	4,773
(5,011)	(18,714)
302	302
8,650	8,593
1,337	1,168
(151)	(172)
3	(69)
11,682	14,650
(4,703)	4,287
(9,010)	16,577
1,764	(3,241)
(2,703)	(2,876)
(7,071)	(1,491)
4,509	(16,410)
(5,532)	11,496
(1,337)	(1,168)
151	172
(1,624)	(3,538)
(8,342)	6,962
(715)	(3,140)
(715)	(3,140)
-	22,000
(7,000)	(22,000)
(7,000)	-
(16,057)	3,822
52,655	48,833
36,598	52,655

STATEMENTS OF CHANGES IN EQUITY
(Amount expressed in thousands of Chinese Renminbi ("RMB") currency).

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

Group	<u>Attributable to equity holders of the Company</u>					
	Share Capital	Statutory Reserve Fund	Capital Reserve	Currency Translation Reserve	Retained Earnings	Total Equity
	<u>RMB'000</u>	<u>RMB'000</u>	<u>RMB'000</u>	<u>RMB'000</u>	<u>RMB'000</u>	<u>RMB'000</u>
Balance as at 1.1.2014	140,543	21,432	47,946	(974)	45,952	254,899
Total comprehensive income for the year	-	-	-	(80)	15,671	15,591
Transfer of statutory reserve fund	-	675	-	-	(675)	-
Balance as at 31.12.2014	140,543	22,107	47,946	(1,054)	60,948	270,490
Balance as at 1.1.2015	140,543	22,107	47,946	(1,054)	60,948	270,490
Total comprehensive income for the year	-	-	-	6	3,402	3,408
Transfer of statutory reserve fund	-	527	-	-	(527)	-
Balance as at 31.12.2015	140,543	22,634	47,946	(1,048)	63,823	273,898

Company	Share Capital	Currency Translation Reserve	Accumulated Losses	Total Equity
	<u>RMB'000</u>	<u>RMB'000</u>	<u>RMB'000</u>	<u>RMB'000</u>
Balance as at 1.1.2014	140,543	(4,494)	(19,618)	116,431
Total comprehensive loss for the year	-	(4,095)	(164)	(4,259)
Balance as at 31.12.2014	140,543	(8,589)	(19,782)	112,172
Balance as at 1.1.2015	140,543	(8,589)	(19,782)	112,172
Total comprehensive income for the year	-	(1,419)	2,376	957
Balance as at 31.12.2015	140,543	(10,008)	(17,406)	113,129

1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

There was no change in the issued and paid-up share capital of the Company since the previous financial year ended at 31 December 2014. The total number of issued shares excluding treasury shares of the Company was RMB140,543,000 comprising 254,880,660 ordinary shares as at 31 December 2015 and 31 December 2014.

The Company has no outstanding convertibles as well as treasury shares as at 31 December 2015 and 31 December 2014.

- 1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.**

	THE GROUP	
	As at 31 Dec 2015	As at 31 Dec 2014
Total number of issued shares	254,880,660	254,880,660
less: Treasury shares	-	-
Total number of shares excluding treasury shares	254,880,660	254,880,660

- 1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.**

Not applicable.

- 2. Whether the figures have been audited or reviewed, and in accordance with which auditing standard or practice.**

The figures have not been audited nor reviewed by the auditors.

- 3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).**

Not applicable.

- 4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.**

The Group has applied the same accounting policies and methods of computation in the financial statements for the current reporting period as in the last audited financial statements for the year ended 31 December 2014 except as described in Section 5 below.

- 5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.**

The Group has adopted all the applicable new and revised Singapore Financial Reporting Standards ("FRS") including related interpretations ("INT FRS") which became effective for the financial statements of the Group and of the Company for the financial year ended 31 December 2015. The adoption of the new and revised FRS and INT FRS did not give rise to any adjustments to the opening balance of the accumulated profits of the Group and of the accumulated losses of the Company for the prior periods or changes in comparatives. The adoption of the new and revised FRS and INT FRS did not give rise to any significant changes to the financial statements.

6. Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.

		THE GROUP	
		1 Jan 2015 to 31 Dec 2015	1 Jan 2014 to 31 Dec 2014
		RMB'000 Unaudited	RMB'000 Audited
Profit after taxation	税后净利润	3,402	15,671
Weighted average number of ordinary shares in issue applicable to earnings	普通股总计	254,880,660	254,880,660
Earnings per ordinary share (RMB cents)	每股收益		
- Basic	-基本收益	1.3	6.1
- Diluted	-稀释收益	-	-

7. Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the:

(a) current financial period reported on; and

(b) immediately preceding financial year.

	THE GROUP		THE COMPANY	
	As at 31 Dec 2015	As at 31 Dec 2014	As at 31 Dec 2015	As at 31 Dec 2014
Net Assets (RMB'000) / 净资产	273,898	270,490	113,129	112,172
Net asset value per ordinary share based on the total number of issued shares excluding treasury shares as at the end of the respective years (RMB cents) 净资产值:	107.5	106.1	44.4	44.0

Net asset value per ordinary share was calculated based on 254,880,660 issued ordinary shares excluding treasury shares as at 31 December 2015 and 31 December 2014 respectively.

8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:

- (a) Any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and
- (b) Any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

REVIEW OF PERFORMANCE

A A Consolidated Comprehensive Income Statement (FY2015 vs FY2014)

(i) Revenue

Compared to FY2014, the Group's total revenue decreased 19.1% or RMB73.4million, from approximately RMB383.7 million to RMB310.3 million. The decrease was due to lower domestic sales within the PRC as well as export sales to the overseas markets. Total revenue comprised domestic sales RMB165.9 million or 53.5% (FY2014: RMB203.4 million or 53.0%) and export sales RMB144.4 million or 46.5% (FY2014: RMB180.3 million or 47.0%).

During the year, the domestic demand for our panels were affected by the prevalent PRC governmental policy to control and curtail expenditure on the construction of large infrastructure projects and the falling demand in the private housing sector due to over-supply and the resultant property slump. Thus, domestic sales of both Aluminium Single Panels ('ASP') and Aluminium Composite Panels ('ACP') had declined by approximately RMB20.1million or 13.4% and income from the auxiliary sales of spray-painting services had also fallen by approximately RMB17.4 million or 32.7% as compared to FY2014.

Export sales of ACP to our major overseas customers in the United States and Europe were also affected by the slowdown and uncertainty in the global economy. This had contributed to the decline in our export sales of approximately RMB35.9 million or 19.9% as compared to FY2014.

(ii) Gross Profit

With lower revenue, gross profit decreased 29.1% or approximately RMB10.0 million while gross profit margin had also declined to 7.9% (FY2014: 9.0%).

(iii) Operating Expenses

With lower revenue, total operating expenses decreased by 12.2% or approximately RMB3.7 million, from RMB30.3 million to RMB26.6 million.

Selling and distribution expenses decreased 30.3% or approximately RMB3.1 million, from RMB10.3 million to RMB7.2 million, attributed mainly to lower direct labour (RMB130,000), transport cost (RMB2.8 million) and insurance expenses (RMB37,000).

Administrative expenses decreased 2.9% or approximately RMB0.6 million, from RMB20.0 million to RMB19.4 million. This was attributed mainly to a decrease in donation RMB0.4 million, lower office expenses RMB0.12 million, travel expenses RMB0.05 million and staff welfare RMB0.03.

(iv) Other operating income

Please see explanatory note A parts (1) to (5) on page 2

(v) Finance Cost

Interest expenses were higher in FY2015 although a lower weighted average interest expense of 5.88% per annum was charged as compared to 6.3% in FY2014. This was attributed to a full year of interest expenses being incurred as compared to only ten months of interest expenses in FY2014 as there was no roll-over of short-term bank loans for March and April 2014.

(vi) Income Tax

The income tax rate applicable to Litai was 25%. (FY2014: applicable tax rate of 25%). The effective tax rate of approximately 44.5% was charged for FY2015 due to certain expenses not tax deductible were added back for tax purposes.

(vii) Net Profit after taxation

With lower sales and lower operating expenses, the Group ended the year with a net profit after taxation of approximately RMB3.4 million after a net write back of trade debts of approximately RMB4.6 million. Compared to FY2014, the net profit after taxation was RMB15.7 million and a net write back of trade debts RMB13.9 million.

B Consolidated Balance Sheet (31 December 2015 versus 31 December 2014)

Total current assets increased 1.1% or approximately RMB2.9 million, from RMB252.9 million as at 31 December 2014 to RMB255.8 million as at 31 December 2015. This was primarily due to the following factors:

- i) Increase in inventories RMB4.7 million due to anticipated future orders as required by the customers.
- ii) Increase in trade and bills receivables RMB13.6 million due to higher sales in second half of the year and slower collections.
- iii) Increase in amounts due from a related party RMB7.0 million for the purchase of spray-painting services from Litai.
- iv) Decrease in other receivables, deposits and prepayments RMB1.8 million.
- v) Decrease in advance payments RMB4.5 million to a related party for the purchase of raw materials.
- vi) Decrease in cash and bank balances RMB16.1 million due to cash used in operating activities, purchase of additions to PPE and repayment of short-term bank loan.

Total current liabilities amounted to approximately RMB49.9 million as at 31 December 2015, representing a decrease of 16.0% or approximately RMB9.5 million as compared to 31 December 2014. This was due mainly to the decrease in Trade payables RMB3.2 million and short-term bank loan RMB7 million, partially off-set by the increase in other payables and accruals of approximately RMB0.7 million.

C Consolidated Cash Flow Statement

Cash and cash equivalents as at 31 December 2015 decreased by approximately RMB16.1 million to RMB36.6 million as compared to RMB52.7 million as at 31 December 2014. The decrease was due mainly to net cash used in operating activities RMB8.3 million, additions to PPE RMB0.71 million and repayment of short-term loan RMB7 million.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

Our current result is in line with our statement made under paragraph 10 in our financial results announcement for the half year ended 30 June 2015 released on 4 August 2015.

10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

The slow growth and uncertainty in the global economies will continue to prevail and affect the demand of our aluminium panels in the export market. Keen competition, falling selling prices and rising costs are challenges which will impact the performance of the Group.

Within the PRC, the governmental policy and regulations to curb expenditure on large infrastructure projects will continue to affect the building and construction industry. In addition, the slowdown in the private housing sector due to the over-supply and property slump will further impact on the demand of our aluminium panels in the domestic market.

To stay competitive, the Group's strategy is to focus on improving the quality of our panels, innovate and introduce new designs to meet with the changing demands of our customers. We will remain nimble and flexible with our pricing of the aluminium panels to combat against competition.

We will exercise prudence on the evaluation of customers' creditworthiness and focus on the collection of trade receivables. Management will continue to be vigilant on cost control and cash management to safeguard the Group's assets.

11. Dividend

(a) Current Financial Period Reported On

Any dividend declared for the current financial period reported on? No.

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year? No.

(c) Date payable

Not applicable.

(d) Books closure date

Not applicable.

12. If no dividend has been declared/recommended, a statement to that effect.

No dividend has been declared or recommended for the financial year ended 31 December 2015.

13. If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

Pursuant to Rule 920(1)(a)(ii) of the Listing Manual, the details of the aggregate value of interested person transactions conducted pursuant to a shareholders' general mandate are as follows:

Name of Interested Person	Aggregate value of all interested person transactions during the financial year ended 31 December 2015 (excluding transactions less than S\$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)	Aggregate value of all interested person transactions conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than S\$100,000) for the financial year ended 31 December 2015
	RMB'000	RMB'000
Jiangyin Haida Group., Ltd		
-Reimbursement of utility expenses	-	2,396
-Advances paid for purchase of raw materials *	-	(154,722)
-Purchase of raw materials	-	(135,931)
-Reimbursements for purchase of raw materials	-	3,382
Jiangyin East-China Aluminium Technology Co., Ltd.		
-Spray-painting income	-	33,834
-Reimbursement of electricity expenses	-	1,020
-Purchase of raw material	-	(1,048)
-Sales of aluminium panels and paint	-	704

Save as disclosed above, there were no other interested persons transactions conducted for the financial year ended 31 December 2015.

*Jiangyin Haida Group requires the Group to provide advances for purchases of raw materials. Such advances would be used to reduce payable for purchase transactions. The advance to Jiangyin Haida Goup as at 31 December 2015 was approximately RMB28.1 million (31 December 2014: RMB32.6 million).

PART II ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT
(This part is not applicable to Q1, Q2, Q3 or Half Year Results)

14. Segmented revenue and results for operating segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.

Our revenue is primarily derived from the manufacture and sale of aluminium composite panels, including interior and exterior composite panels (ACP) and aluminium single panels (ASP). Accordingly, no segmental analysis is provided.

The following table shows the distribution of the Group's revenue by geographical location of customers, whereas all of the Group's segment assets are based on the location of the assets:

BY GEOGRAPHICAL SEGMENTS

The Group's geographical segmentation is based on the country of origin of our customers and not the destination of shipments.

	THE GROUP	
	1 Jan 2015 to 31 Dec 2015 FY2015	1 Jan 2014 to 31 Dec 2014 FY2014
	RMB'000 Unaudited	RMB'000 Audited
Revenue		
PRC	165,935	203,395
Overseas	144,401	180,284
Total	310,336	383,679
Assets		
PRC	315,246	327,108
Singapore	116,297	115,507
Less: Inter-segment elimination	(106,674)	(112,391)
Total	324,869	330,224

15. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the operating segments.

The slow growth and economic uncertainty in the global and domestic markets had continued to challenge the Group's operations throughout FY2015. .

We faced keen competition within the PRC due to the governmental control over their expenditure on the large infrastructure projects. For the private sector, the falling demand and lower spending on the housing projects posed another challenge during the year.

Compared to FY2014, we saw a decrease in total revenue of approximately RMB73.4 million or 19.1%, which was attributed to lower domestic and export sales of aluminium panels. Domestic sales contributed to 53.5% or RMB165.9million of the total revenue and export sales 46.5% or RMB144.4 million as compared to 53.0% or RMB203.4 million and 47.0% or RMB180.3 million in FY2014 respectively.

Spray-painting services, an ancillary service provided by Litai within the PRC had also declined by 32.7% or approximately RMB17.4 million, from RMB53.0 million to RMB35.7 million.

Gross profit margin decreased to about 7.9% (FY2014: 9.0%) while gross profit decreased by about 29.1% or RMB10.0 million due to lower revenue. A net profit after taxation of RMB3.4 million was recorded for FY2015, attributed mainly to the net write back of trade debts of approximately RMB4.6 million.

16. A breakdown of sales.

	THE GROUP		
	FY2015	FY2014	Increase / (decrease)
	RMB'000	RMB'000	%
	Unaudited	Audited	
(a) Sales reported for first half year	135,614	191,364	(29.1)%
(b) Net profit after tax for the first half year	1,272	3,008	(57.7)%
(c) Sales reported for second half year	174,722	192,315	(9.1)%
(d) Net profit after tax for second half year	2,130	12,663	(83.2)%

17. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year.

	FY2015	FY2014
	RMB'000	RMB'000
Dividends paid:		
- interim dividend	-	-
- final dividend in relation to previous financial year	-	-

18. **Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704(13) in the format below. If there are no such persons, the issuer must make an appropriate negative statement.**

Pursuant to Rule 704(13) of the Listing Manual, we confirm that the persons occupying managerial positions who are relatives of a director or chief executive officer or substantial shareholder of the Company are as follows:

Name	Age	Family relationship with any director and/or substantial shareholder	Current position and duties, and the year the position was held	Details of changes in duties and position held, if any, during the year
Mr. Xu Youcai	58	Spouse of the Non-Executive Chairman and substantial shareholder, Ms. Zhao Guiying	Chief Executive Officer of China Haida Ltd. Executive Director since 20 September 2004. Responsible for the formulation and execution of Group's overall business strategies and policies and the development of Group's overseas market.	No change
Ms. Zhao Guiying	56	Spouse of the Chief Executive Officer and substantial shareholder, Mr. Xu Youcai	Non-Executive Chairman of China Haida Ltd. Director since 20 September 2004.	No change

BY ORDER OF THE BOARD

Xu Youcai
Chief Executive Officer
24 February 2016