



**L&F Co. Ltd.**

*(Incorporated in the Republic of Korea with limited liability)*

## **PROPOSED REPURCHASE OF US\$500 MILLION CONVERTIBLE BONDS DUE 2030**

**Sole Dealer Manager**

**J.P. Morgan**

Reference is made to the announcement dated 4 December 2024 (the “**Announcement**”) of L&F Co., Ltd. (the “**Issuer**”) in relation to the proposed repurchase of its US\$500 million 2.50% convertible bonds due 2030 (ISIN: XS2615199176) (the “**Existing Convertible Bonds**”). Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

After the end of the tender period on 10 December 2024, the Issuer has, in consultation with the Sole Dealer Manager, decided that (a) the final amount of Existing Convertible Bonds to be repurchased is US\$120 million and (b) the final cash consideration payable to tendering eligible holders whose Existing Convertible Bonds have been accepted for repurchase is 67 per cent. per US\$100,000 in principal amount of outstanding Existing Convertible Bonds, plus any accrued and unpaid interest on the relevant Existing Convertible Bonds from (and including) 26 October 2024, being the immediately preceding interest payment date prior to the Repurchase to (but excluding) 13 December 2024, being the settlement date of the Repurchase.

**Completion of the Repurchase is subject to, among other things, the conditions set forth in the Dealer Manager Agreement, market conditions and investors’ demand. Shareholders of the Issuer and potential investors are advised to exercise caution when dealing in the securities of the Issuer. Further announcement(s) in respect of the Repurchase will be made by the Issuer as and when appropriate in accordance with the listing manual of the Singapore Exchange Securities Trading Limited.**

**L&F CO., LTD.**

10 December 2024