NERA TELECOMMUNICATIONS LTD

(Incorporated in the Republic of Singapore)
(Company Registration No.: 197802690R)

INCORPORATION OF NERA PAYMENT SOLUTIONS (M) SDN. BHD.

The Board of Directors of Nera Telecommunications Ltd ("Company") wishes to announce that the Company has incorporated an indirectly wholly-owned subsidiary in Malaysia, the details of which are set out below:

Name of New Subsidiary	:	**Nera Payment Solutions (M) Sdn. Bhd.**
Paid-up share capital	:	RM 2.00
Principal activities	:	Sales, Leasing, Maintenance and Repair of payment systems
Shareholding	:	100% held by Nera Payment Solutions Pte. Ltd.

The incorporation of Nera Payment Solutions (M) Sdn. Bhd. is not expected to have any material impact on the consolidated net tangible assets per share and the consolidated earnings per share of the Company and its subsidiaries for the year ending 31 December 2015.

None of the directors, substantial shareholders or controlling shareholders of the Company have any interest in the above transaction, save for their interests arising by way of their directorships and/or shareholdings, as the case may be, in the Company.

By Order of the Board

Foo Soon Soo
Company Secretary

24 March 2015