8TELECOM INTERNATIONAL HOLDINGS CO. LTD.

(Incorporated in Bermuda)
(Company Registration No. 34713)
(the "**Company**")

RESPONSE TO SGX QUERIES

The Board of Directors (the "**Board**") of 8Telecom International Holdings Co. Ltd (the "**Company**" and collectively with its subsidiaries, the "**Group**") would like to respond to the queries from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") dated 8 March 2019 regarding Company's announcement in relation to its receipt of Originating Summons.

Question 1: Please provide the details of the subscription consideration(s) provided by all placees of the Company including the respective amounts and date(s) of disbursement(s).

Response

Placees	Subscription Consideration	Subscription Shares	Date of Disbursement of Subscription Consideration
Top Capital Securities Pte. Ltd.	S$1,738,640	16,880,000 shares	25 June 2018
Tai Yang Technology Pte. Ltd.	S$576,800	5,600,000 shares	25 June 2018
Peng Yun	S$275,373	1,645,000 shares	16 August 2018
Cai Miao	S$635,283	3,795,000 shares	16 August 2018

Question 2: Please also provide a breakdown of how these subscription consideration(s) were utilized.

Response

a) The Subscription Agreements entered into between Top Capital Securities Pte. Ltd. and Tai Yang Technology Pte. Ltd. allows for the Company to utilize the placement proceeds for the following purposes:
   1) Proposed acquisition as announced by the Company on 8 March 2018, other investment opportunities as the Directors may approve from time to time and other trade payables; and
   2) Wages, salaries and other head office operating expenses, and professional fees, including auditor fees, legal fees and company secretary fees.

   The Subscribers have allowed the Company to utilize the placement proceeds as loans in accordance with the announced purposes. The Board confirms that such monies have been utilized in the manner as set out in the announcement on 25 June 2018.

b) The Subscription Agreements entered into between Peng Yun and Cai Miao allows for the Company to utilize the placement proceeds for the following purposes:
   1) Working capital for the Company's subsidiaries and targets to be acquired by the Company as set out in its announcement on a proposed acquisition on 8 March 2018; and
   2) Wages, salaries and other head office operating expenses and professional fees, including auditor fees, legal feels and company secretary fees.

The Subscribers have allowed the Company to utilize the placement proceeds as loans in accordance with the announced purposes. The Board confirms that such monies have been utilized in the manner as set out in the announcement on 16 August 2018.

By Order of the Board

Long Hong
Executive Director

9 March 2019