



SAN MIGUEL CORPORATION

SAN MIGUEL CORPORATION (the “**Issuer**”)

U.S.\$800,000,000 4.875 per cent Notes due 2023

Under its U.S.\$2,000,000,000

Medium Note Programme

ISIN: XS0921226386

Common Code: 092122638

(the “**Notes**”)

REDEMPTION AND CANCELLATION

Reference is made to the announcement dated 8 April 2021 (the “**Notice of Redemption**”) where the Issuer announced its intention to redeem the Notes in full on 26 April 2021 (the “**Optional Redemption Date**”) pursuant to Condition 7.3 of the terms and conditions of the Notes, at the Redemption Price of 100% (as specified in the Pricing Supplement), together with interest accrued to (but excluding) the Optional Redemption Date.

The Issuer wishes to announce that in accordance with the Notice of Redemption, payment of the Redemption Price has been effected on 26 April 2021 and accordingly, the Issuer has successfully redeemed all outstanding Notes. Following such redemption, interest will cease to accrue as of the Optional Redemption Date and the redeemed Notes will be cancelled and delisted from the Singapore Exchange Securities Trading Limited.

Capitalized terms used herein and not otherwise defined shall have the meaning given to it in the terms and conditions of the Notes.

26 April 2021