

**PACIFIC STAR**  
DEVELOPMENT LIMITED

(Incorporated in the Republic of Singapore)  
(Company Registration Number: 198203779D)

**RESULTS OF ANNUAL GENERAL MEETING HELD ON 30 OCTOBER 2018**

The Board of Directors (the “**Board**”) of Pacific Star Development Limited (the “**Company**”) wishes to announce the results of the Annual General Meeting (“**AGM**”) of the Company held on 30 October 2018, pursuant to Rule 704(15) of the Listing Manual – Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“**Catalist Rules**”).

At the AGM of the Company held today, the resolutions relating to the following matters as set out in the Notice of AGM dated 15 October 2018 were put to the AGM and duly passed on a poll vote:

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of Shares	Percentage %	Number of Shares	Percentage %
<b>Ordinary Resolution 1</b> To receive and adopt the Audited Financial Statements of the Company for the financial period from 1 January 2017 to 30 June 2018 and the Directors’ Statement and the Auditors’ Report thereon	369,686,346	369,662,522	99.99	23,824	0.01
<b>Ordinary Resolution 2</b> To approve the Directors’ fees for the financial period ended 30 June 2018	369,693,437	369,669,328	99.99	24,109	0.01
<b>Ordinary Resolution 3</b> To re-elect Mr Yee Kee Shian, Leon as director in accordance with Regulation 89 of the Company’s Constitution	369,694,376	369,694,349	100.00	27	0.00
<b>Ordinary Resolution 4</b> To re-elect Ms Heng Su-Ling Mae as director in accordance with Regulation 88 of the Company’s Constitution	369,697,880	369,670,585	99.99	27,295	0.01

Resolution Number and Details	Total Number of Shares  Represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of Shares	Percentage %	Number of Shares	Percentage %
<b>Ordinary Resolution 5</b> To re-elect Mr Teo Khee Hwee as director in accordance with Regulation 88 of the Company's Constitution	369,694,598	369,670,798	99.99	23,800	0.01
<b>Ordinary Resolution 6</b> To re-appoint Messrs Ernst & Young LLP as the independent auditors	369,694,529	369,670,687	99.99	23,842	0.01
<b>Ordinary Resolution 7</b> To authorise Directors to allot and issue shares	369,693,245	369,669,187	99.99	24,058	0.01
<b>Ordinary Resolution 8</b> Renewal of Share Buyback Mandate	22,668,701	22,668,443	100.00	258	0.00

Details of parties who are required to abstain from voting on any resolution(s) are set out below:-

Resolution Number and Details	Name	Total Number of Shares
Resolution 8 - Renewal of Share Buyback Mandate	CH Biovest Pte. Limited	177,454,800
	Double Blessing Holdings Limited	64,535,550
	Glaxier City Limited	105,035,550

Mr Yee Kee Shian, Leon, an Independent Non-Executive Director of the Company, was re-elected as a director of the Company and will remain as Chairman of the Board of Directors, Chairman of the Nominating Committee, Remuneration Committee and Executive Committee, and a member of the Audit Committee. He is considered independent for the purposes of Rule 704(7) of the Catalist Rules.

Ms Heng Su-Ling Mae, an Independent Non-Executive Director of the Company, was re-elected as a director of the Company and will remain as a Chairman of the Audit Committee, and a member of the Nominating Committee and Remuneration Committee. She is considered independent for the purposes of Rule 704(7) of the Catalist Rules.

ZICO BPO Pte Ltd was appointed as the Company's scrutineer for the AGM.

## **ON BEHALF OF THE BOARD**

Glen Chan  
CEO and Managing Director  
30 October 2018

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This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr David Yeong, SAC Capital Private Limited at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542. Telephone number: +65 6232 3210.