



CAPITALAND COMMERCIAL TRUST

(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 6 February 2004 (as amended))

ANNOUNCEMENT

DISTRIBUTION PER UNIT FOR FIRST HALF 2017

CapitaLand Commercial Trust Management Limited, as manager of CapitaLand Commercial Trust (“**CCT**” and the manager of CCT, the “**Manager**”) is pleased to announce that CCT’s taxable distribution per unit (“**DPU**”) for the period from 1 January to 30 June 2017 (“**1H 2017**”) is 4.56 Singapore cents per Unit. Unitholders of CCT will receive their distributions on or around Friday, 25 August 2017.

CCT announced on 19 July 2017 that its estimated adjusted 1H 2017 DPU was 4.59 cents per unit based on CCT’s total units in issue of 3,061.0 million. CCT also highlighted that the final DPU amount would be confirmed on books closure date of 27 July 2017, subject to adjustments due to potential conversions of CCT’s convertible bonds after 14 July 2017.

CCT has an aggregate principal amount of S\$175.0 million 2.5 per cent. convertible bonds due 12 September 2017, of which S\$129.75 million have been converted and cancelled as at 14 July 2017. From 15 July 2017 to 27 July 2017, CCT received conversion notices amounting to a total of S\$34.75 million¹ which is equivalent to 24.36 million new units in CCT based on the conversion price of S\$1.4265 per unit and the total CCT units in issue as at 27 July 2017 is 3,085,323,931. As a result, the quantum of the 1H 2017 taxable DPU for CCT is adjusted to 4.56 Singapore cents per unit.

BY ORDER OF THE BOARD

CapitaLand Commercial Trust Management Limited

(Registration Number: 200309059W)

As manager of CapitaLand Commercial Trust

Toh Su Jin Jason

Company Secretary

27 July 2017

Important Notice

The value of units in CapitaLand Commercial Trust (“**Units**”) and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by CapitaLand Commercial Trust Management Limited, (the “**Manager**”), as manager of CapitaLand Commercial Trust, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of CapitaLand Commercial Trust is not necessarily indicative of the future performance of CapitaLand Commercial Trust.

¹ As at 27 July 2017, the remaining amount of convertible bonds due September 2017 is S\$10.5 million.