

### FOR IMMEDIATE RELEASE

## Trek to further advance partnership with Terrenus Energy with S\$10 million integrated solutions agreement

- The latest sale and purchase agreement will see the Group providing integrated solutions and developing a renewable energy ecosystem to further advance Terrenus Energy's renewable energy business
- Trek's integrated solution will be utilized for Terrenus Energy's renewable energy project with the Housing Development Board and future projects
- The latest sale and purchase agreement will allow Trek to expand its capabilities and expertise in the renewable energy business segment where demand is increasing

**Singapore, 19 July 2022** – TREK 2000 INTERNATIONAL LTD. ("**Trek**", together with its subsidiaries, "**the Group**") is pleased to announce that it has entered into a Sale and Purchase Agreement with TERRENUS ENERGY PTE. LTD. ("**Terrenus Energy**") for the provision of integrated solutions and development of renewable energy eco-system for S\$10 million.

Incorporated in Singapore in 2016, Terrenus Energy is an energy solutions company that offers renewable energy globally to its clients. Clients are able to benefit from the supply of renewable energy without depending on fossil fuel as their only source of energy.

Terrenus Energy clinched its first renewable energy project in Singapore in 2018 with JTC Corporation by building Singapore's first grid-connected renewable energy farm on Jurong Island. The success of this collaboration resulted in Terrenus Energy been recognized as one of the leading renewable energy providers in Singapore. It also moved on to work with other notable organizations in Singapore including Facebook and the Housing Development Board ("**HDB**").

The latest partnership between the Group and Terrenus Energy allows both parties to further hasten the transition towards renewable energy in Singapore by leveraging on Trek's extensive R&D and IoT solutions to enhance Terrenus Energy's capability in the renewable energy segment.

"We are pleased to enter into this agreement with Terrenus Energy, which reflects the strong synergies between us. The provision of integrated solutions and development of an eco-system in the renewable energy segment will allow the Group to further advance our expertise in the renewable energy business, which continues to see strong demand in recent years. As Singapore continues to place emphasis on transitioning to renewable energy as a source of energy, we believe that this partnership is a step in the right direction for the Group and allows the Group to be well-positioned to play an important role in the growing renewable energy business segment."

- Mr MK Kuan, President, Sales B2C of Trek 2000 International Ltd.

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#### About Trek 2000 International Ltd

Trek 2000 International Ltd. ("Trek"), an industry leader, innovator, original inventor and patent owner of the ThumbDrive® offers state-of-the-art design solutions ranging from Interactive Consumer Solutions, Wireless, Antipiracy, Compression and Encryption to sophisticated Enterprise Solutions, catering to the fast-changing digital industry. Trek with its library of granted patents is represented globally and has offices in Singapore, China, Hong Kong, Malaysia, Thailand, India, Vietnam and Indonesia.



Trek sets itself apart as the key differentiator in the digital industry through its creativity, innovativeness and ingenuity. Trek has always been at the forefront of the digital industry, and it is reflected in the solutions it offers to consumers. Trek has moved from its original 'plug and play' technology to its new wireless 'insert and play' capabilities, once again staying ahead of the market.

Trek®, ThumbDrive®, DivaDrive<sup>™</sup> and FluCard<sup>™</sup> are trademarks or registered trademarks of the Trek Group of Companies in Singapore and/or other countries. (For more information, visit <u>www.trek2000.com.sg</u>)

#### Issued for and on behalf of Trek 2000 International Ltd.

#### **Contact Information**

# Financial PRTrek 2000 International LtdMr. Kamal Samuel/ Mr. Maverick Lim<br/>Investor Relations Consultant<br/>T: (65) 6438 2990<br/>E: staff@financialpr.com.sgMr. Wayne Tan<br/>Deputy Chairman, Executive Director & Group President<br/>T: (65) 6546 6088<br/>Website: <a href="http://www.trek2000.com.sg">http://www.trek2000.com.sg</a>