

POTENTIAL SPIN-OFF LISTING OF THE COMPANY'S SUBSIDIARY: UPDATE

1. INTRODUCTION

- 1.1. The Board of Directors (“**Board**”) of BH Global Corporation Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s earlier announcements dated 1 June 2023, 2 January 2024, 21 March 2024, 1 April 2025 and 25 June 2025 (the “**Earlier Announcements**”).

Capitalised terms not otherwise defined in this announcement shall have the meanings ascribed to them in the Earlier Announcements.

2. UPDATE ON THE DEBT ASSIGNMENT AND LOAN CONVERSION WITH THE COMPANY'S SUBSIDIARY

- 2.1. As announced in the Company’s announcement of 25 June 2025, the Company had entered into an agreement with SFI, SFTS and SFPS, amongst others, for the purposes of the assignment of a Debt, and settlement of Debt by way of issuance of the Settlement Shares.
- 2.2. As previously announced, in the event that the abovementioned settlement does not occur by the “**Long Stop Date**” (being 24 June 2026), or if the settlement has occurred but the Potential Spin-Off has not been completed by the Long Stop Date, the agreement provides for the unwinding of the settlement (if applicable) and the re-assignment of the Debt back to Beng Hui Marine Electrical Pte. Ltd.
- 2.3. The Company had, with the original parties to the said agreement, entered into a supplement to amend the Long Stop Date to 24 December 2026. This is to allow parties to explore various options to realise the Group’s investment in the SFT Group.
- 2.4. The above is not anticipated to have a material effect on the earnings per share or net tangible asset per share of the Group for the current financial year.

3. FURTHER ANNOUNCEMENTS AND CAUTIONARY STATEMENT

- 3.1. As at the date of this announcement, save for their directorships and (if any) shareholdings in the Company, none of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the Potential Spin-Off.
- 3.2. The Company will continue to keep shareholders updated and will make further announcements when there are material developments in respect of the Potential Spin-Off or when appropriate from time to time.
- 3.3. Shareholders and potential investors of the Company are advised to read this announcement and all further announcements released by the Company carefully. Shareholders and potential investors of the Company should exercise caution when trading in shares of the Company and where in doubt as to the action they should take, should consult their legal, financial, tax or other professional adviser(s) in a timely manner.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities nor is it intended or calculated to invite any such offer or invitation in Singapore or on any foreign stock exchange. Any public offering of securities to be made in Singapore or on any foreign stock exchange will be made by way of a prospectus or an offering document or analogous (as applicable) and will contain detailed information about the Potential Spin-Off as required by the laws and regulations of the relevant jurisdiction and stock exchange.

BY ORDER OF THE BOARD

Vincent Lim Hui Eng
Executive Chairman and Chief Executive Officer
29 June 2026