

3CENERGY LIMITED
(Company Registration No.: 197300314D)
(Incorporated in Republic of Singapore)

**THE PROPOSED ACQUISITION OF LIBERTY BRIDGE SDN BHD
WHICH IS ALSO AN INTERESTED PERSON TRANSACTION
– APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER**

Unless otherwise defined in this announcement, all capitalised terms used in this announcement shall have the meanings ascribed to them in the announcement of the Company dated 29 March 2016 (the “Announcement”).

1. INTRODUCTION

The Board of Directors (the “**Board**”) of 3Cnergy Limited (the “**Company**”) had on 29 March 2016 announced that the Company had entered into a conditional share purchase agreement (the “**SPA**”) with the Vendors on 29 March 2016 to acquire the entire issued and paid up share capital of Liberty Bridge Sdn. Bhd. for a total consideration of S\$64.0 million to be satisfied by the allotment and issuance of the Consideration Shares (the “**Proposed Acquisition**”) and will be appointing an independent financial adviser to provide an opinion on whether the Proposed Acquisition, as an interested person transaction, is on normal commercial terms and is not prejudicial to the interest of the Company and its minority Shareholders (the “**Opinion**”).

2. APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

The Board wishes to inform that the Company has on 7 April 2016 appointed Xandar Capital Pte. Ltd. (“Xandar”) as the independent financial adviser in respect of the Proposed Acquisition.

The Opinion to be rendered by Xandar will be set out in the Proposed Acquisition Circular.

3. CAUTION IN TRADING

Shareholders are advised to exercise caution in trading their Shares as the Proposed Acquisition is subject to several conditions and there is no certainty or assurance as at the date of this announcement that the Proposed Acquisition will be completed. The Company will make the necessary announcements when there are further developments on the Proposed Acquisition.

Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

4. RESPONSIBILITY STATEMENT

The Directors (including those who may have delegated detailed supervision of the preparation of this announcement) collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm after making all reasonable enquiries that, to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the Proposed Acquisition, the Company and its subsidiaries as at the date hereof, and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading.

By Order of the Board

Anne Tong Kooi Lian
Managing Director and Chief Executive Officer
7 April 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST and Sponsor assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Eric Wong (Director, Investment Banking), CIMB Bank Berhad, Singapore Branch, 50 Raffles Place #09-01 Singapore Land Tower, Singapore 048623, telephone (65) 6337 5115.