

BLACKGOLD NATURAL RESOURCES LIMITED

(Company Registration No. 199704544C)
(Incorporated in the Republic of Singapore)

PROXY FORM**ANNUAL GENERAL MEETING**

This proxy form has been made available on SGXNet and the Company's website and may be accessed at the URL <http://blackgold.listedcompany.com/newsroom.html>. A printed copy of this proxy form will NOT be despatched to members of the Company.

IMPORTANT:

- Alternative arrangements relating to, among others, attendance, submission of questions in advance and/or voting by proxy at the AGM are set out in the Company's announcement dated 6 May 2021 ("**Announcement**") which has been uploaded together with the Notice of AGM dated 6 May 2021 on SGXNET on the same day. The Announcement may also be accessed at the Company's corporate website at the URL: <http://blackgold.listedcompany.com/newsroom.html>.
- A Shareholder will not be able to attend the AGM in person. If a Shareholder (whether individual or corporate) wishes to exercise his/her/its voting rights at the AGM, he/she/it must appoint the Chairman of the AGM as his/her/its proxy to attend, speak and vote on his/her/its behalf at the AGM. In appointing the Chairman of the AGM as proxy, a Shareholder (whether individual or corporate) must give specific instructions as to voting, or abstentions from voting, in the form of proxy, failing which the appointment will not be treated as valid.
- For CPF/SRS Investors who have used their CPF/SRS moneys to buy shares in BlackGold Natural Resources Limited, this form of proxy is not valid for use and shall be ineffective for all intents and purposes if used or purported to be used by them. CPF/SRS Investors should contact their respective Agent Banks/SRS Operators if they have any queries regarding their appointment as proxies.

I/We _____ (Name) _____ (NRIC/Passport No.)

of _____ (Address)

being a Member/Members* of **BLACKGOLD NATURAL RESOURCES LIMITED** ("**Company**"), hereby appoint the Chairman of the AGM of the Company, as my/our* proxy to vote for me/us* on my/our* behalf at the AGM to be held by way of electronic means (via LIVE AGM WEBCAST and/or AUDIO ONLY MEANS) on **Friday, 21 May 2021 at 10.00 a.m.** and at any adjournment thereof. I/We* direct the Chairman of the AGM to vote for or against, or abstain from voting on the resolutions to be proposed at the AGM as indicated hereunder. If no specific direction as to voting is given or in the event of any other matter arising at the AGM and at any adjournment thereof, the appointment of the Chairman of the AGM as my/our* proxy will be treated as invalid.

All resolutions put to the vote at the AGM shall be decided by way of poll.

If you wish to exercise all your votes "For" or "Against", or "Abstain" the relevant Resolutions, please mark an "X" in the appropriate box provided. Alternatively, please indicate the number of votes "For" or "Against", or "Abstain" each Resolution in the boxes provided as appropriate. If you mark an "X" in the abstain box for a particular Resolution, you are directing your proxy, who is the Chairman of the AGM, not to vote on that Resolution

No.	Resolutions	For	Against	Abstain
Ordinary Business				
1	To receive and adopt the Audited Financial Statements of the Company and the Group for the financial year ended 31 December 2020, the Directors' Statement and the Independent Auditors Report thereon.			
2	To re-elect Mr Lim Chee San, a Director retiring under Article 94 of the Constitution of the Company.			
3	To re-elect Mr. Chng Hee Kok, a Director retiring under Article 94 of the Constitution of the Company.			
4	To approve Directors' fees of up to S\$245,000 (2020: S\$396,000) for the financial year ending 31 December 2021 (" FY2021 ") to be payable on an annual basis.			
5	To approve additional Directors' fees amounting to S\$120,000 for the financial year ended 31 December 2020 (" FY2020 ") to be payable on an annual basis.			
6	To re-appoint Messrs PKF-CAP LLP as the Auditors of the Company and to authorise the Directors to fix their remuneration.			
Special Business				
7	Authority to allot and issue Shares and convertible securities.			
8	Authority to grant share options and issue Shares under the BlackGold Employee Share Option Scheme.			
9	Authority to grant share awards and issue Shares under the BlackGold Share Award Scheme.			

Dated this _____ day of _____ 2021

Total no. of Shares in	No. of Shares
(a) Depository Register	
(b) Register of Members	

Signature(s) of Member(s)/Common Seal of Corporate Member(s)

* Delete where inapplicable

IMPORTANT: PLEASE READ NOTES FOR PROXY FORM OVERLEAF

NOTES FOR PROXY FORM

1. Please insert the total number of Shares held by you. If you have Shares entered against your name in the Depository Register (as defined in Section 81SF of the Securities and Futures Act, Chapter 289 of Singapore), you should insert that number of Shares. If you have Shares registered in your name in the Register of Members, you should insert that number of Shares. If you have Shares entered against your name in the Depository Register and Shares registered in your name in the Register of Members, you should insert the aggregate number of Shares entered against your name in the Depository Register and registered in your name in the Register of Members. If the number of Shares is not inserted, the instrument appointing a proxy or proxies will be deemed to relate to the entire number of Shares in the Company registered in your name(s).
2. **Due to current Covid-19 situation and the Company's effort to minimise physical interactions and Covid-19 transmission risk to minimum, the AGM will be held by way of electronic means and members will NOT be able to attend the AGM in person. A member (whether individual or corporate) will also not be able to vote "live" on the resolutions to be tabled for approval at the AGM. A member (whether individual or corporate) must appoint the Chairman of the AGM as his/her/its proxy to attend, speak and vote on his/her/its behalf at the AGM if such member wishes to exercise his/her/its voting rights at the AGM.**
3. A Shareholder will not be able to attend the AGM in person. If a Shareholder (whether individual or corporate) wishes to exercise their voting rights at the AGM, they must appoint the Chairman of the AGM as their proxy to attend, speak and vote on their behalf at the AGM. In appointing the Chairman of the AGM as proxy, a Shareholder (whether individual or corporate) must give specific instructions as to voting, or abstentions from voting, in the form of proxy, failing which the appointment will be treated as invalid. **Printed copies of the Notice of AGM and this form of proxy will not be sent to members.**
4. The instrument appointing the Chairman of the AGM as proxy must be sent to the Company in the following manner:
 - (a) If sent by post, be lodged and received at the office of the Company's Share Registrar, M&C Services Pte. Ltd. at 112 Robinson Road #05-01, Singapore 068902; or
 - (b) If submitted by email, be received sent as a clear readable image by the Company's Share Registrar, M&C Services Pte. Ltd, at the email address gbp@mncsingapore.com.

in either case, by no later than 10.00 a.m. on 19 May 2021 (being not less than 48 hours before the time appointed for holding the AGM, and in default the proxy form shall not be treated as valid.

In view of the current COVID-19 situation and the related safe distancing measures which may make it difficult for Shareholders to submit completed proxy forms by post, Shareholders are strongly encouraged to submit completed proxy forms electronically via email

5. The Chairman of the AGM, as proxy, need not be a member of the Company.
6. For investors who hold shares through relevant intermediaries, including CPF and SRS investors, this proxy form is not valid for their use and shall be ineffective for all intents and purposes if used or purported to be used by them. Investors who wish to appoint the Chairman of the AGM as proxy should contact their relevant intermediaries (which would include, in the case of CPF and SRS investors, their respective CPF Agent Banks and SRS Operators) to submit their votes at least seven (7) working days before the AGM.
7. The instrument appointing a proxy or proxies must be under the hand of the appointor or of his/her attorney duly authorised in writing. Where the instrument appointing a proxy or proxies is executed by a corporation, it must be executed either under its common seal or under the hand of an attorney or duly authorised officer. Where the instrument appointing a proxy or proxies is executed by an attorney on behalf of the appointor, the letter or power of attorney or a duly certified copy thereof must be lodged with the instrument appointing a proxy or proxies, failing which the instrument of proxy may be treated as invalid.
8. The Company shall be entitled to reject an instrument appointing a proxy or proxies which is incomplete, improperly completed, illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified on the instrument appointing a proxy or proxies. In addition, in the case of Shares entered in the Depository Register, the Company may reject an instrument appointing a proxy or proxies if the member, being the appointor, is not shown to have Shares entered against his/her name in the Depository Register as at 72 hours before the time appointed for holding the Meeting, as certified by The Central Depository (Pte) Limited to the Company.

Personal data privacy:

By submitting an instrument appointing a proxy(ies) and/or representative(s), the member accepts and agrees to the personal data privacy terms set out in the Notice of the AGM dated 6 May 2021.