



A Member of CapitaLand

(Constituted in the Republic of Singapore pursuant to a trust deed dated 19 January 2006 (as amended))

## ANNOUNCEMENT

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### PAYMENT OF ACQUISITION FEE BY WAY OF ISSUE OF UNITS IN ASCOTT RESIDENCE TRUST

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Ascott Residence Trust Management Limited (the “**Company**”), as manager of Ascott Residence Trust (“**Ascott REIT**”), wishes to announce that 2,378,952 units in Ascott REIT (the “**Units**”) have been issued to the Company on 14 October 2015 at S\$1.2202 per Unit. The 2,378,952 Units were issued as payment of the Acquisition Fee (as defined in the Trust Deed) in relation to the completion of the acquisition of:

- (a) interests in a serviced residence property in Australia, being Citadines on Bourke Melbourne;
- (b) the remaining 40% interest in two serviced residence properties in Japan, being Citadines Shinjuku Tokyo and Citadines Karasuma-Gojo Kyoto; and
- (c) interests in four rental housing properties in Japan, being S-Residence Hommachi Marks, S-Residence Tanimachi 9 chome, S-Residence Midoribashi Serio and S-Residence Fukushima Luxe (together, the “**Acquisitions**”).

Under the Trust Deed, the Company is entitled to receive such number of Units as may be purchased for the relevant amounts of the Acquisition Fee, being 1.0 percent of the Enterprise Value (as defined in the Trust Deed) of the Acquisitions.

The manner of payment of the Acquisition Fee is disclosed in (i) the Trust Deed; (ii) the Ascott REIT Prospectus dated 6 March 2006; and (iii) Ascott REIT’s Circular to Unitholders dated 29 June 2015 on *inter alia*, the Acquisitions.

With the above-mentioned issue of Units, the Company holds an aggregate of 100,338,220 Units, representing 6.49% of the total number of Units in issue of 1,545,532,841.

BY ORDER OF THE BOARD  
Ascott Residence Trust Management Limited  
(Registration Number: 200516209Z)  
As Manager of Ascott Residence Trust

Kang Siew Fong / Regina Tan  
Joint Company Secretaries  
14 October 2015

## **IMPORTANT NOTICE**

The value of units in Ascott Residence Trust (“**Units**”) and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by Ascott Residence Trust Management Limited, as manager of Ascott Residence Trust (the “**Manager**”), or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Ascott Residence Trust is not necessarily indicative of the future performance of Ascott Residence Trust.