



八方电信国际控股有限公司

8Telecom International Holdings Co. Ltd.

ENTRY INTO A SIDE LETTER IN RELATION TO THE PROPOSED DISPOSAL OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF EAST JADE INTERNATIONAL LIMITED AND AIM TECH NETWORK INVESTMENT LIMITED

1. INTRODUCTION

The Board of Directors (the “**Directors**” or the “**Board**”) of 8Telecom International Holdings Co. Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to its circular dated 19 February 2016 (“**Circular**”) in relation to (a) the Proposed Disposal; (b) the Proposed Capital Reorganisation; and (c) the Proposed Dividend being a special one-tier tax-exempt dividend of RMB4.486 per share.

Unless otherwise stated or the context otherwise requires, capitalized terms used herein shall have the definitions ascribed to them in the Company’s Circular.

2. SIDE LETTER

The Company and the Purchaser had on 30 June 2016 entered into a side letter (“**Side Letter**”), pursuant to which the extension of the Long Stop Date to 15 August 2016 has been agreed by the Company and the Purchaser.

3. UPDATE ON THE PROPOSED DISPOSAL, THE PROPOSED CAPITAL REORGANISATION AND THE PROPOSED DIVIDEND

Barring unforeseen circumstances, the Company expects the Proposed Disposal, the Proposed Capital Reorganisation, and the Proposed Dividend will be completed before the revised Long Stop Date.

The new payment date for the Proposed Dividend will be announced by the Company as soon as practicable.

4. INTERESTS OF DIRECTORS AND SUBSTANTIAL SHAREHOLDERS

Save as previously disclosed in the Circular, none of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the Proposed Disposal, save through their respective shareholdings in the Company (if any).

5. DIRECTORS’ RESPONSIBILITY STATEMENT

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm, after making all reasonable enquiries, that to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the Side Letter and the Proposed Disposal, the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading. Where information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.



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6. DOCUMENTS FOR INSPECTION

Shareholders should note that a copy of the Side Letter will be available for inspection during normal business hours at the office of the Company's Singapore Share Transfer Agent, Tricor Barbinder Share Registration Services, at 80 Robinson Road, #02-00, Singapore 068898, during normal business hours for a period of three (3) months from the date of this announcement.

By Order of the Board

Lien Kait Long
Lead Independent Director and Audit Committee Chairman
30 June 2016