

UPDATE ON THE BUSINESS OF OPERATING INDOOR GOLF SIMULATOR CENTRES

The Board of Directors (the "Board") of Ellipsiz Ltd (the "Company") refers to the announcements dated 11 October 2024 and 3 January 2025 in relation to the collaboration between the Company's wholly owned subsidiary, E Golfing Pte. Ltd., and UPlay Ventures Pte. Ltd., an affiliate of NTUC Club, in developing and operating indoor golf simulator centres in Singapore; and the carrying out of renovation works for the centres, respectively.

The Board is pleased to announce that the official opening of the centres located at Orchid Country Club and Downtown East will be on 31 May 2025.

BY ORDER OF THE BOARD

Lim Poh Yeow Company Secretary 23 May 2025