

Digital Core REIT Announces Leadership Changes

Serene Nah appointed as Chairman of the Board to strengthen management presence in Singapore, enhance investor engagement and drive Asia Pacific platform growth

Singapore, 12 February 2025 – Digital Core REIT (SGX: DCRU), a leading pure-play data centre REIT listed in Singapore and sponsored by Digital Realty (NYSE: DLR), announced today key leadership changes designed to underscore Digital Realty’s commitment to Digital Core REIT’s long-term success and accelerate the growth of its platform across the Asia Pacific region.

Serene Nah, Managing Director, Head of APAC for Digital Realty and a non-independent director, will succeed David Lucey as Chairman of the Board of Digital Core REIT Management Pte. Ltd., the manager of Digital Core REIT. Ms. Nah will also be appointed as a member of the Nominating & Corporate Governance Committee to build upon the Board’s strong foundation and further align with the REIT’s strategic growth priorities. These changes will take effect from 12 February 2025.

Ms. Nah is based in Singapore and has had a distinguished career spanning over two decades across infrastructure real estate, technology investment and capital markets. Since joining Digital Realty in January 2023, she has led the Sponsor’s strategic initiatives in the Asia Pacific region, solidifying its position as a global data centre leader.

Mr. Lucey will continue to serve as a non-independent director of the Manager and as Senior Vice President, Investment/Government Affairs for Digital Realty.

“I’m excited to work even more closely together with Serene to enhance our presence within the APAC region,” said John J. Stewart, CEO of Digital Core REIT Management Pte. Ltd. “I would also like to thank David for his partnership and am grateful for his continued contributions, which will ensure stability and consistency as we accelerate our growth strategy. We are confident that Digital Realty’s strong support will enable us to leverage favorable market fundamentals and advance our leadership across the global digital infrastructure landscape.”

“It is a privilege to take on this role at such a pivotal time for Digital Core REIT,” added Ms. Nah. “APAC is at the forefront of global digital transformation trends, and we are well-positioned to harness this immense potential. I look forward to working together with the Board and the management team to drive sustainable growth, strengthen our regional presence and enhance value for our stakeholders.”

Board of Directors + Nominating & Corporate Governance Committee Composition

The composition of the Board of Directors and the Nominating & Corporate Governance Committee with effect from 12 February 2025 are as detailed below. There are no changes to the composition of the Audit & Risk Committee or the Remuneration Committee.

Board of Directors

Ms. Serene Nah	Chairman Non-Independent Non-Executive Director
Mr. John Herbert	Lead Independent Non-Executive Director
Mr. Tsui Kai Chong	Independent Non-Executive Director
Mr. Tan Jeh Wuan	Independent Non-Executive Director
Mr. David Lucey	Non-Independent Non-Executive Director

Nominating & Corporate Governance Committee

Mr. John Herbert	Chairman
Mr. Tsui Kai Chong	Member
Ms. Serene Nah	Member

About Serene Nah

Ms. Nah is based in Singapore and has over two decades of experience in pan-Asia infrastructure real estate and technology investment as well as capital markets, joint ventures, and financial management. Ms. Nah currently serves as Managing Director, Head of Asia Pacific for Digital Realty, where she works with its partners and customers to drive growth and broaden offerings to support the emerging needs of the Asia Pacific region. She joined Digital Realty from Kerry Properties, where she served as Executive Director and Chief Financial Officer in charge of finance, corporate development, strategy, and operations.

Previously, Ms. Nah held senior leadership roles in the U.S. and across APAC at companies including Silver Lake Partners, where she served as Head of Asia-Portfolio Management, and General Electric, where she most recently served as CFO of GE Capital Greater China.

In addition to her corporate responsibilities, Ms. Nah is actively engaged in the industry and currently holds the position of Vice-Chair at the Asia-Pacific Data Centre Association (APDCA). Ms. Nah holds a Bachelor's degree in Business Studies from The Nanyang Technological University Singapore and has an executive MBA from Kellogg-HKUST.

For Additional Information

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About Digital Core REIT

Digital Core REIT (SGX: DCRU) is a leading pure-play data centre REIT listed in Singapore and sponsored by Digital Realty, the largest global data centre owner and operator. Digital Core REIT aims to create long-term, sustainable value for all stakeholders through ownership of a stabilised and diversified portfolio of mission-critical data centre facilities concentrated in select global markets. For more information, please visit digitalcorereit.com.

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Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager’s current view of future events.

Holders of Units (“Unitholders”) have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the “SGX-ST”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.