

**QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE LISTING MANUAL**

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*China Hongcheng Holdings Limited (the “**Company**”) was placed on the watch-list pursuant to Rule 1311 of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) with effect from 4 September 2013.*

Pursuant to Rule 1313(2) of the Listing Manual of the SGX-ST, the Board of Directors (the “**Board**”) of the Company wishes to provide the following updates:

Update on Financial Position

The unaudited loss of the Company was RMB235.3 million for the financial year ended 30 June 2015 (Audited loss for the financial year ended 30 June 2014: RMB77.5 million).

Update on Future Direction

The Company expects the overseas markets such as the US market to have a faster growth pace and will continue to focus on exploring business opportunities in these markets. In addition, the recent depreciation of RMB against US dollar will strengthen the competitiveness of the Company's export products to the US market.

By Order of the Board  
CHINA HONGCHENG HOLDINGS LIMITED

Liu Ming  
Executive Chairman  
29 August 2015