

SAKAE HOLDINGS LTD.

Company Registration Number 199604816E
(Incorporated in the Republic of Singapore)

PROJECT ON DA NANG CITY PLANNING

The Board of Directors (the “**Board**”) of Sakae Holdings Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that its subsidiary, Sakae Corporate Advisory Pte. Ltd. (“**Sakae Corporate Advisory**”), has on 1 March 2019 entered into a Consultancy Contract (the “**Agreement**”) with Da Nang Infrastructure Investment and Urban Development Project Management Board (collectively, the “**Parties**”).

Pursuant to the Agreement, Sakae Corporate Advisory shall undertake consultancy on the adjustment of Da Nang City Master Plan until 2030, with a vision towards 2045 and Design of Economic Development Strategy until 2030 (the “**Project**”), with Surbana Jurong Consultants Pte. Ltd. (“**Surbana Jurong**”) engaged as a consultant to fulfil the scope and deliverables on the urban and infrastructure works of Da Nang City Conceptual Master Plan 2030, with a vision towards 2045. The Parties, together with Surbana Jurong, will be working closely to study and evaluate the information and details on the City’s current planning and related issues and work on proposals, including Project tasks, Identification for Areas of Improvements, Regional Structure Plan, Da Nang City’s Concept Plan, Investment Promotion Plan and subsequent implementation details.

Sakae Corporate Advisory will draw on its internal resources in its involvement with the Project; and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the financial year ending 30 June 2019.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect (other than through their shareholdings and/or directorships in the Company or the Group) in the Project.

The Company will make further announcements to update Shareholders as appropriate or when there are further developments on the same.

On behalf of the Board

Douglas Foo Peow Yong
Chairman
4 March 2019