

YONGMAO HOLDINGS LIMITED
(Company Registration No. 200510649K)
(Incorporated in the Republic of Singapore)

FURTHER UPDATE ON TOWER CRANE ACCIDENT IN HONG KONG

The Board of Directors (the “**Board**”) of Yongmao Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements on 8 September 2022, 13 March 2023, 22 March 2023, 3 April 2023, 3 July 2023, 29 September 2023, 10 October 2023, 1 February 2024, 2 May 2024, 1 August 2024, 20 November 2024, 1 April 2025, 28 April 2025, 24 June 2025 and 11 July 2025 (“**Previous Announcements**”) in relation to the tower crane accident in Hong Kong.

Unless otherwise defined, all terms and references used herein shall bear the same meanings as ascribed to them in the Previous Announcements.

The Board wishes to inform shareholders that on 1 December 2025, YMHK and EEL each received a letter dated 4 November 2025 from the solicitors representing one of the deceased workers involved in the tower crane accident in Hong Kong (“**HMM**”), as well as HMM’s dependents (collectively, the “**HMM Letters**”).

The HMM Letters notify YMHK and EEL to attend a checklist review hearing scheduled for 5 February 2026 at the High Court of Hong Kong.

The Company is evaluating the HMM Letters as well as in consultation with its engaged Hong Kong legal counsel and will provide further updates as and when there are any material developments.

BY ORDER OF THE BOARD

Tian Ruo Nan
Chief Executive Officer
5 December 2025