



IPS SECUREX HOLDINGS LIMITED
(Company Registration No. 201327639H)
(Incorporated in the Republic of Singapore)

SIGNING OF A NEW HYPERSPIKE RESELLER AGREEMENT

The Board of Directors (the “**Board**” or “**Directors**”) of IPS Securex Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) is pleased to announce that the Company’s wholly-owned subsidiary, IPS Securex Pte. Ltd. (“**IPS**”), has on 1 February 2016 entered into a new Hyperspike Reseller Agreement (the “**Agreement**”) with UnderSea Sensor Systems, Inc. (“**USSI**”), a company incorporated in Delaware, United States of America, for a five-year period to market and sell USSI’s Hyperspike products, including its range of Acoustic Hailing Devices, within the following exclusive and non-exclusive geographic regions:

Exclusive Geographic Regions

- Singapore
- Sri Lanka
- Brunei
- Indonesia
- Malaysia
- Vietnam
- Thailand
- Hong Kong
- Australia⁽¹⁾
- Japan
- South Korea
- Taiwan
- Cambodia
- Myanmar
- China
- Macau

Non-Exclusive Geographic Regions

- India⁽¹⁾

Note:

(1) Under the Agreement, the sales of the Hyperspike products in Australia and India are undertaken exclusively with certain customers whom IPS has an existing relationship with.

The Agreement will commence with immediate effect and will supercede the existing reseller agreement dated 9 March 2015 which had been entered into by IPS with Ultra Electronics – USSI as disclosed in the Company’s announcement on SGXNET dated 9 March 2015.

None of the Directors or substantial shareholders of the Company has any interest, directly or indirectly, in the Agreement, save for their shareholdings in the Company.

About Ultra Electronics – USSI (<http://www.ultra-ussi.com/>)

Ultra Electronics – USSI is a company located in the United States of America that designs, develops and produces advanced electronics, electro-mechanical and hydro-acoustic sensor and sensor systems for military, homeland security and commercial applications.

By Order of the Board

Kelvin Lim Ching Song
Executive Director and Chief Executive Officer
2 February 2016

This announcement has been prepared by IPS Securex Holdings Limited (the "Company") and its contents have been reviewed by the Company's sponsor, United Overseas Bank Limited (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact persons for the Sponsor are Mr Khong Choun Mun, Managing Director, Equity Capital Markets and Mr David Tham, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, Telephone: +65 6533 9898.