



**ISSUE OF S\$200,000,000 3.75 PER CENT NOTES DUE 2022 BY OUE TREASURY PTE. LTD.
PURSUANT TO ITS S\$3,000,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME,
UNCONDITIONALLY AND IRREVOCABLY GUARANTEED BY OUE LIMITED**

The Board of Directors of OUE Limited ("**Guarantor**") refers to the announcement made on 10 April 2017 ("**Announcement**") in relation to the proposed issue of the S\$200,000,000 3.75 per cent. Notes due 2022 (the "**Notes**") by its wholly-owned subsidiary, OUE Treasury Pte. Ltd. ("**Issuer**") under the Programme. The Guarantor wishes to announce that the Issuer has today issued the Notes.

Capitalised or other terms used but not defined herein shall, unless the context otherwise requires, have the meanings set out in the Announcement.

Approval in-principle has been granted by the SGX-ST for the listing and quotation of the Notes on the SGX-ST. The Notes are expected to be listed on the SGX-ST on or about 18 April 2017.

The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Approval in-principle for the listing and quotation of the Notes on the SGX-ST, admission of the Notes to the Official List of the SGX-ST and quotation of the Notes on the SGX-ST are not to be taken as an indication of the merits of the Issuer, the Guarantor, their respective subsidiaries (if any), their respective associated companies (if any), the Programme or the Notes.

By Order of the Board

Ng Ngai
Company Secretary
17 April 2017

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