



SOILBUILD CONSTRUCTION GROUP LTD.
(Company Registration No. 201301440Z)
(Incorporated in the Republic of Singapore)

Interim Update on Exercise of Warrants

All capitalised terms which are used in this announcement but not otherwise defined herein shall have the meanings ascribed to them in the announcement dated 18 June 2024.

Singapore, July 8, 2024 - Soilbuild Construction Group Ltd (the “**Company**”) is pleased to announce that, to date, 172,463,711 Warrants have been exercised at the exercise price of S\$0.073 for each New Share. The total amount of proceeds from the exercise of Warrants to date is approximately S\$12.6 million.

Warrantholders are reminded that in accordance with the Warrant Conditions, the rights to subscribe for the New Shares comprised in the Warrants will expire at 5.00 p.m. on Monday, 29 July 2024, after which time, any Warrants which have not been exercised will lapse and cease to be valid for any purpose. The current outstanding number of Warrants remaining to date is as follows:

	Number of Warrants	Percentage of Number of Warrants Issued (%)
Number of Warrants issued	185,615,237	100
Less: Number of Warrants exercised	(172,463,711)	92.9
Number of outstanding Warrants	13,151,526	7.1

Mr Lim Chap Huat, controlling shareholder and Executive Chairman of the Company, and Mr Lim Han Ren, Executive Director of the Company, have, in accordance with the terms and conditions of the Warrants, fully exercised the Warrants issued to them, being 149,036,060 Warrants and 7,515,759 Warrants, respectively, raising proceeds of approximately S\$11.4 million.

Mr Lim Han Ren, Executive Director stated, “We would like to thank our Warrantholders who have exercised their Warrants to-date for their continued support and confidence in the Company. Chairman and I have also exercised our Warrants to show our support to the Company and further align our interests with the shareholders of the Company. The proceeds from the exercise of the Warrants will enable the Company to strengthen its capital base and position the Company to execute its existing projects and seek out future opportunities.”

For more information, please contact:

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