

To: All Shareholders

The Board of Directors of United Overseas Bank Limited wishes to make the following announcement:

Unaudited Financial Results for the Nine Months/Third Quarter Ended 30 September 2015

Details of the financial results are in the accompanying Group Financial Report.

Dividends and Distributions

Ordinary share dividend

To commemorate the Bank's 80th anniversary, a one-off 80th Anniversary dividend of 20 cents per ordinary share has been declared. Shareholders have the option to receive the dividend in cash and/or new UOB shares. A separate announcement will be made of the books closure and relevant dates for participation in the Scrip Dividend Scheme.

Preference share dividend

On 15 September 2015, a semi-annual dividend at an annual rate of 5.796% totalling USD14 million (3Q14: USD14 million) was paid on the 5,000 non-cumulative non-convertible guaranteed SPV-A preference shares issued by the Bank's wholly-owned subsidiary, UOB Cayman I Limited.

Capital securities distributions

On 23 July 2015, a semi-annual distribution at an annual rate of 4.90% totalling S\$21 million was paid on the Bank's S\$850 million 4.90% non-cumulative non-convertible perpetual capital securities for the period from 23 January 2015 up to, but excluding, 23 July 2015.

Interested Person Transactions

The Bank has not obtained a general mandate from shareholders for Interested Person Transactions.

Confirmation by Directors

The Board of Directors hereby confirms that, to the best of its knowledge, nothing has come to its attention which may render the unaudited financial results of the Group for the nine months/third quarter ended 30 September 2015 to be false or misleading in any material aspect.

BY ORDER OF THE BOARD

UNITED OVERSEAS BANK LIMITED

Ms Joyce Sia
Secretary

Dated this 30th day of October 2015

The results are also available at www.uobgroup.com



Group Financial Report

For the Nine Months/Third Quarter 2015

United Overseas Bank Limited
Incorporated in the Republic of Singapore



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Notes:

- 1 The financial statements are presented in Singapore dollars.
 - 2 Certain comparative figures have been restated to conform with the current period's presentation.
 - 3 Certain figures in this report may not add up to the respective totals due to rounding.
 - 4 Amounts less than \$500,000 in absolute term are shown as "0".
- "NM" denotes not meaningful.
"NA" denotes not applicable.

Financial Highlights

| | 9M15 | 9M14 | + / (-) % | 3Q15 | 3Q14 | + / (-) % | 2Q15 | + / (-) % |
|--|-------|-------|--------------|-------|-------|--------------|-------|--------------|
| Selected income statement items (\$m) | | | | | | | | |
| Net interest income | 3,649 | 3,389 | 7.7 | 1,235 | 1,155 | 6.9 | 1,213 | 1.8 |
| Fee and commission income | 1,403 | 1,299 | 8.0 | 485 | 475 | 2.1 | 465 | 4.2 |
| Other non-interest income | 915 | 919 | (0.4) | 365 | 341 | 7.1 | 248 | 47.0 |
| Total income | 5,967 | 5,607 | 6.4 | 2,085 | 1,971 | 5.8 | 1,927 | 8.2 |
| Less: Total expenses | 2,633 | 2,341 | 12.4 | 904 | 800 | 13.0 | 877 | 3.1 |
| Operating profit | 3,334 | 3,266 | 2.1 | 1,181 | 1,171 | 0.8 | 1,050 | 12.5 |
| Less: Total allowances | 481 | 469 | 2.6 | 160 | 162 | (1.4) | 152 | 5.0 |
| Add: Share of profit of associates and joint ventures | 72 | 106 | (32.2) | 28 | 37 | (24.5) | 40 | (30.2) |
| Net profit before tax | 2,925 | 2,903 | 0.8 | 1,049 | 1,046 | 0.3 | 938 | 11.9 |
| Less: Tax and non-controlling interests | 504 | 440 | 14.6 | 191 | 180 | 6.4 | 176 | 8.8 |
| Net profit after tax ¹ | 2,421 | 2,463 | (1.7) | 858 | 866 | (1.0) | 762 | 12.6 |

Selected balance sheet items (\$m)

| | | | | | | | | |
|-----------------------------------|---------|---------|-----|---------|---------|-----|---------|-------|
| Net customer loans | 199,587 | 192,584 | 3.6 | 199,587 | 192,584 | 3.6 | 198,798 | 0.4 |
| Customer deposits | 244,630 | 224,365 | 9.0 | 244,630 | 224,365 | 9.0 | 241,485 | 1.3 |
| Total assets | 323,357 | 302,710 | 6.8 | 323,357 | 302,710 | 6.8 | 310,077 | 4.3 |
| Shareholders' equity ¹ | 30,206 | 28,611 | 5.6 | 30,206 | 28,611 | 5.6 | 30,548 | (1.1) |

Key financial ratios (%)

| | | | | | | | | |
|---|------|------|--|------|------|--|------|--|
| Net interest margin ² | 1.77 | 1.72 | | 1.77 | 1.71 | | 1.77 | |
| Non-interest income/Total income | 38.8 | 39.6 | | 40.8 | 41.4 | | 37.0 | |
| Expense/Income ratio | 44.1 | 41.8 | | 43.4 | 40.6 | | 45.5 | |
| Overseas profit before tax contribution | 39.7 | 37.6 | | 38.5 | 36.6 | | 40.2 | |
| Loan charge off rate (bp) ² | | | | | | | | |
| Exclude general allowances | 18 | 11 | | 11 | 15 | | 31 | |
| Include general allowances | 32 | 32 | | 32 | 32 | | 32 | |
| NPL ratio ³ | 1.3 | 1.2 | | 1.3 | 1.2 | | 1.2 | |

Notes:

1 Relate to amount attributable to equity holders of the Bank.

2 Computed on an annualised basis.

3 Refer to non-performing loans as a percentage of gross customer loans.

Financial Highlights (cont'd)

| | 9M15 | 9M14 | 3Q15 | 3Q14 | 2Q15 |
|--|--------------|-------|--------------|-------|-------|
| Key financial ratios (%) (cont'd) | | | | | |
| Return on average total assets ¹ | 1.04 | 1.12 | 1.09 | 1.16 | 0.98 |
| Return on average ordinary shareholders' equity ^{1,2} | 11.1 | 12.6 | 11.8 | 12.9 | 10.4 |
| Loan/Deposit ratio ³ | 81.6 | 85.8 | 81.6 | 85.8 | 82.3 |
| Capital adequacy ratios | | | | | |
| Common Equity Tier 1 | 13.6 | 14.0 | 13.6 | 14.0 | 14.0 |
| Tier 1 | 13.6 | 14.0 | 13.6 | 14.0 | 14.0 |
| Total | 16.4 | 17.0 | 16.4 | 17.0 | 16.8 |
| Liquidity coverage ratios ("LCR") ⁴ | | | | | |
| All-currency | 134 | NA | 134 | NA | 142 |
| Singapore dollar | 186 | NA | 186 | NA | 166 |
| Leverage ratio ⁵ | 7.2 | NA | 7.2 | NA | 7.6 |
| Earnings per ordinary share (\$) ^{1,2} | | | | | |
| Basic | 1.95 | 2.00 | 2.07 | 2.10 | 1.84 |
| Diluted | 1.94 | 2.00 | 2.07 | 2.09 | 1.83 |
| Net asset value ("NAV") per ordinary share (\$) ⁶ | 17.49 | 16.51 | 17.49 | 16.51 | 17.71 |
| Revalued NAV per ordinary share (\$) ⁶ | 20.13 | 19.12 | 20.13 | 19.12 | 20.34 |

Notes:

- 1 Computed on an annualised basis.
- 2 Calculated based on profit attributable to equity holders of the Bank net of preference share dividend and capital securities distributions.
- 3 Refer to net customer loans and customer deposits.
- 4 LCR are calculated based on MAS Notice 649. A minimum requirement of Singapore dollar LCR of 100% and all-currency LCR of 60% shall be maintained at all times with effect from 1 January 2015, with the all-currency LCR increasing by 10% each year to 100% by 2019.
- 5 Leverage ratio is calculated based on the revised MAS Notice 637 which took effect from 1 January 2015. A minimum requirement of 3% is applied during the parallel run period from 1 January 2013 to 1 January 2017.
- 6 Preference shares and capital securities are excluded from the computation.

Performance Review

The financial statements have been prepared in accordance with Singapore Financial Reporting Standards ("FRS") as required by the Singapore Companies Act, with modification to FRS39 Financial Instruments: Recognition and Measurement in respect of loan loss provisioning, as provided in the Monetary Authority of Singapore ("MAS") Notice 612 Credit Files, Grading and Provisioning.

The revised FRS applicable to the Group with effect from 1 January 2015 is listed below. The adoption of the FRS has no significant impact on the financial statements of the Group.

- Amendments to FRS19 – Defined Benefit Plans: Employee Contributions

Other than the above change, the accounting policies and computation methods adopted in the financial statements for the nine months of 2015 are the same as those adopted in the audited financial statements for the financial year ended 31 December 2014.

Nine months 2015 ("9M15") performance

9M15 versus 9M14

The Group reported a net profit after tax of \$2.42 billion for 9M15, a marginal decline of 1.7% from a year ago as prior year results included a higher write-back of tax provisions. Total income rose 6.4% to \$5.97 billion on the back of steady core income growth and higher treasury income.

Net interest income rose 7.7% to \$3.65 billion, driven by healthy loan growth and improved net interest margin. Net interest margin increased 5 basis points to 1.77%, largely from improved loan yields on rising interest rates in Singapore.

Non-interest income grew 4.5% to \$2.32 billion in 9M15. Fee and commission income rose 8.0% to \$1.40 billion across most fee categories. Trading and investment income increased 5.2% to \$691 million on higher gains on sale of securities as well as healthy growth in treasury customer income.

Total expenses increased 12.4% to \$2.63 billion mainly due to higher staff costs, revenue and IT-related expenses as the Group continued to invest in people capabilities and technology. This was also partly due to an expense of \$28 million incurred on a brand campaign and employee incentives to celebrate both UOB's 80th anniversary ("UOB80") and Singapore's Golden Jubilee ("SG50"). Expense-to-income ratio was 44.1%, or 43.7% after excluding the one-off expense.

Total allowances increased 2.6% year-on-year to \$481 million, while total loan charge-off rate was stable at 32 basis points. Specific allowances on loans increased 67.1% to \$277 million mainly from a few large NPL accounts in Singapore, Indonesia and Greater China. The increase was partially offset by a decline in general allowances.

Contribution from associates' profits was \$72 million in 9M15, 32.2% lower from \$106 million in 9M14 due to divestment gain in the prior period.

Tax expense increased 15.9% to \$495 million mainly due to a lower tax write-back of prior years' provision.

Third quarter 2015 ("3Q15") performance

3Q15 versus 3Q14

The Group's net earnings for 3Q15 decreased marginally by 1.0% to \$858 million when compared with 3Q14. Total income was 5.8% higher at \$2.09 billion, led by strong core income and one-off gains from sale of investment securities.

Net interest income grew 6.9% to \$1.24 billion in 3Q15. Net interest margin increased 6 basis points to 1.77%, contributed mainly by improved loan yields as the loan portfolio re-priced on rising interbank and swap offer rates.

Fee and commission income grew 2.1% to \$485 million, on higher contributions from credit card and wealth management income. Trading and investment income surged 20.6% to \$310 million due to one-off gains from the sale of investment securities, but partly offset by lower net trading income. Consequently, non-interest income for 3Q15 increased 4.2% to \$850 million.

Total expenses increased 13.0% to \$904 million mainly on higher headcount and increased business volumes in support of franchise growth. Expense-to-income ratio was 43.4% in 3Q15.

Total allowances were flat at \$160 million.

Performance Review (cont'd)**3Q15 versus 2Q15**

Compared with 2Q15, net earnings was 12.6% higher on the back of strong income growth of 8.2%. The stronger income growth was boosted by increase in net interest income, higher loan-related fee income, coupled with one-off gains from the sale of investment securities.

Net interest income grew 1.8% from the previous quarter to \$1.24 billion, while net interest margin remained flat at 1.77%.

Fee and commission income registered an increase of 4.2%, contributed largely by loan-related fee income. Trading and investment income improved to \$310 million due to one-off gains from the sale of investment securities and stronger net trading income.

Total expenses increased 3.1% to \$904 million mainly due to UOB80 and SG50 commemorative events as well as the brand campaign.

Total allowances increased 5.0% to \$160 million in 3Q15 on higher general allowances set aside for loans. However, specific allowances on loans declined 64.9% to \$56 million due to loan recoveries and lower NPL.

Balance sheet and capital position

Gross loans grew 3.7% from a year ago and 0.4% quarter-on-quarter to \$203 billion as at 30 September 2015. In constant currency terms, the underlying loan growth was 5.5% when compared to the same period last year.

The Group's liquidity position remained robust. Customer deposits rose 9.0% from a year ago and 1.3% over 2Q15 to \$245 billion as at 30 September 2015, led mainly by growth in Singapore dollar deposits. The Group's loan-to-deposit ratio was 81.6% with deposit growth outpacing loan growth in the quarter. The Singapore dollar and all-currency liquidity coverage ratios were 186% and 134% respectively, well above the regulatory requirements of 100% and 60%.

Asset quality stayed resilient with a NPL ratio of 1.3% as at 30 September 2015. NPL coverage remained strong at 142.7% and 345.4% if collateral was considered.

Shareholders' equity increased 5.6% from a year ago to \$30.2 billion as at 30 September 2015, largely contributed by net profits and improved valuations on available-for-sale investments. Compared with 2Q15, shareholders' equity decreased 1.1% mainly due to lower revaluation gain on available-for-sale investments. Return on equity was 11.1% for 9M15.

As at 30 September 2015, the Group's strong capital position remained well above the MAS minimum requirements with Common Equity Tier 1 and Total CAR at 13.6% and 16.4% respectively. The Group's leverage ratio stood at 7.2% as at 30 September 2015, well above the minimum requirement of 3%.

Net Interest Income

Net interest margin

| | 9M15 | | | 9M14 | | |
|---|-----------------|--------------|--------------|-----------------|--------------|--------------|
| | Average balance | Interest | Average rate | Average balance | Interest | Average rate |
| | \$m | \$m | % | \$m | \$m | % |
| Interest bearing assets | | | | | | |
| Customer loans | 199,294 | 4,928 | 3.31 | 189,167 | 4,361 | 3.08 |
| Interbank balances | 52,133 | 468 | 1.20 | 47,265 | 515 | 1.46 |
| Securities | 24,941 | 396 | 2.12 | 27,578 | 441 | 2.14 |
| Total | 276,369 | 5,792 | 2.80 | 264,010 | 5,316 | 2.69 |
| Interest bearing liabilities | | | | | | |
| Customer deposits | 238,207 | 1,898 | 1.07 | 213,939 | 1,637 | 1.02 |
| Interbank balances/others | 29,833 | 245 | 1.10 | 41,558 | 290 | 0.93 |
| Total | 268,040 | 2,143 | 1.07 | 255,497 | 1,927 | 1.01 |
| Net interest margin ¹ | | | 1.77 | | | 1.72 |

| | 3Q15 | | | 3Q14 | | | 2Q15 | | |
|---|-----------------|--------------|--------------|-----------------|--------------|--------------|-----------------|--------------|--------------|
| | Average balance | Interest | Average rate | Average balance | Interest | Average rate | Average balance | Interest | Average rate |
| | \$m | \$m | % | \$m | \$m | % | \$m | \$m | % |
| Interest bearing assets | | | | | | | | | |
| Customer loans | 200,479 | 1,677 | 3.32 | 193,378 | 1,505 | 3.09 | 198,925 | 1,654 | 3.34 |
| Interbank balances | 51,880 | 151 | 1.15 | 47,349 | 160 | 1.34 | 51,241 | 154 | 1.20 |
| Securities | 24,555 | 123 | 1.99 | 27,193 | 146 | 2.14 | 24,523 | 130 | 2.13 |
| Total | 276,914 | 1,951 | 2.80 | 267,919 | 1,811 | 2.68 | 274,688 | 1,938 | 2.83 |
| Interest bearing liabilities | | | | | | | | | |
| Customer deposits | 239,231 | 633 | 1.05 | 215,613 | 560 | 1.03 | 239,967 | 647 | 1.08 |
| Interbank balances/others | 29,338 | 83 | 1.13 | 43,097 | 96 | 0.88 | 27,088 | 78 | 1.16 |
| Total | 268,569 | 716 | 1.06 | 258,710 | 655 | 1.01 | 267,055 | 726 | 1.09 |
| Net interest margin ¹ | | | 1.77 | | | 1.71 | | | 1.77 |

Note:

¹ Net interest margin represents annualised net interest income as a percentage of total interest bearing assets.

Net Interest Income (cont'd)

Volume and rate analysis

| | 9M15 vs 9M14 | | | 3Q15 vs 3Q14 | | | 3Q15 vs 2Q15 | | |
|----------------------------|---------------|-------------|------------|---------------|-------------|------------|---------------|-------------|-------------|
| | Volume change | Rate change | Net change | Volume change | Rate change | Net change | Volume change | Rate change | Net change |
| | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m |
| Interest income | | | | | | | | | |
| Customer loans | 233 | 334 | 567 | 55 | 117 | 173 | 13 | (8) | 5 |
| Interbank balances | 53 | (100) | (47) | 15 | (24) | (9) | 2 | (7) | (5) |
| Securities | (42) | (2) | (45) | (14) | (9) | (23) | 0 | (9) | (9) |
| Total | 244 | 231 | 476 | 56 | 84 | 140 | 15 | (24) | (9) |
| Interest expense | | | | | | | | | |
| Customer deposits | 186 | 76 | 262 | 61 | 12 | 73 | (2) | (19) | (21) |
| Interbank balances/others | (81) | 35 | (45) | (30) | 18 | (12) | 6 | (2) | 4 |
| Total | 105 | 111 | 216 | 31 | 30 | 61 | 4 | (21) | (17) |
| Change in number of days | - | - | - | - | - | - | - | - | 13 |
| Net interest income | 140 | 120 | 260 | 25 | 54 | 80 | 11 | (2) | 22 |

Net interest income rose 7.7% from a year ago to \$3.65 billion in 9M15, led by a larger loan base and improved net interest margin. Net interest margin improved 5 basis points to 1.77%, benefiting from loan repricing on rising interest rates in Singapore.

Net interest income grew 6.9% over 3Q14 and 1.8% quarter-on-quarter to \$1.24 billion in 3Q15. Net interest margin increased 6 basis points to 1.77% in 3Q15 from a year ago while it remained flat when compared with 2Q15. The improvement in the net interest margin over 3Q14 was due to improved loan yields as the loan portfolio continued to re-price on rising interbank and swap offer rates.

Non-Interest Income

| | 9M15 | 9M14 | +/(-) % | 3Q15 | 3Q14 | +/(-) % | 2Q15 | +/(-) % |
|--|--------------|-------|---------|------------|------|---------|------|---------|
| | \$m | \$m | % | \$m | \$m | % | \$m | % |
| Fee and commission income | | | | | | | | |
| Credit card | 254 | 205 | 24.1 | 87 | 72 | 21.0 | 86 | 1.2 |
| Fund management | 126 | 115 | 8.9 | 43 | 46 | (7.1) | 45 | (5.2) |
| Wealth management | 321 | 289 | 11.2 | 104 | 100 | 4.4 | 108 | (3.5) |
| Loan-related ¹ | 363 | 362 | 0.3 | 136 | 146 | (7.2) | 111 | 21.8 |
| Service charges | 87 | 81 | 7.3 | 30 | 28 | 6.8 | 29 | 1.0 |
| Trade-related | 194 | 204 | (4.8) | 64 | 70 | (7.5) | 66 | (2.2) |
| Others | 58 | 43 | 35.2 | 22 | 14 | 52.5 | 20 | 6.8 |
| | 1,403 | 1,299 | 8.0 | 485 | 475 | 2.1 | 465 | 4.2 |
| Other non-interest income | | | | | | | | |
| Net trading income | 430 | 480 | (10.5) | 163 | 222 | (26.5) | 114 | 42.7 |
| Net gain/(loss) from investment securities | 261 | 177 | 47.8 | 148 | 36 | >100.0 | 42 | >100.0 |
| Dividend income | 33 | 45 | (27.3) | 5 | 14 | (67.0) | 27 | (82.7) |
| Rental income | 88 | 87 | 0.8 | 29 | 28 | 4.6 | 29 | (1.2) |
| Other income | 103 | 130 | (20.5) | 21 | 41 | (49.3) | 36 | (41.4) |
| | 915 | 919 | (0.4) | 365 | 341 | 7.1 | 248 | 47.0 |
| Total | 2,318 | 2,218 | 4.5 | 850 | 816 | 4.2 | 714 | 19.1 |

Fee and commission income rose 8.0% from a year ago to \$1.40 billion with broad-based growth across most businesses. Trading and investment income increased 5.2% year-on-year to \$691 million, driven by higher gains on sale of securities and healthy growth in treasury customer income. Consequently, non-interest income grew 4.5% to \$2.32 billion.

Non-interest income for 3Q15 was recorded at \$850 million, 4.2% and 19.1% higher when compared with 3Q14 and 2Q15 respectively. The increase was backed by one-off gains on sale of investment securities and higher fee income.

Note:

1 Loan-related fees include fees earned from corporate finance activities.

Operating Expenses

| | 9M15 | 9M14 | + / (-) | 3Q15 | 3Q14 | + / (-) | 2Q15 | + / (-) |
|-------------------------------------|---------------|--------|---------|---------------|--------|---------|--------|---------|
| | \$m | \$m | % | \$m | \$m | % | \$m | % |
| Staff costs | 1,542 | 1,371 | 12.4 | 528 | 461 | 14.6 | 517 | 2.1 |
| Other operating expenses | | | | | | | | |
| Revenue-related | 550 | 498 | 10.6 | 195 | 175 | 10.9 | 177 | 10.1 |
| Occupancy-related | 231 | 222 | 4.1 | 79 | 75 | 4.5 | 77 | 2.0 |
| IT-related | 183 | 137 | 33.3 | 60 | 48 | 24.6 | 60 | (0.1) |
| Others | 127 | 113 | 12.0 | 42 | 40 | 6.7 | 45 | (6.1) |
| | 1,091 | 970 | 12.5 | 376 | 339 | 11.0 | 359 | 4.6 |
| Total | 2,633 | 2,341 | 12.4 | 904 | 800 | 13.0 | 877 | 3.1 |
| Of which, Depreciation of assets | 135 | 108 | 24.4 | 46 | 37 | 23.2 | 45 | 1.9 |
| Manpower (number) | 25,129 | 24,821 | 308 | 25,129 | 24,821 | 308 | 25,134 | (5) |

Total expenses increased 12.4% year-on-year to \$2.63 billion in 9M15 on higher staff costs, revenue and IT-related expenses. This was also partly due to an expense of \$28 million incurred on a brand campaign and employee incentives to celebrate both UOB's 80th anniversary ("UOB80") and Singapore's Golden Jubilee ("SG50"). Expense-to-income ratio was 44.1%, or 43.7% if the one-off expense is excluded.

Total expenses increased 13.0% over 3Q14 to \$904 million mainly on higher staff costs and revenue-related expenses. Compared with 2Q15, total expenses increased 3.1% mainly due to the UOB80 and SG50 commemorative events as well as the brand campaign.

Allowances for credit and other losses

| | 9M15 | 9M14 | + / (-) | 3Q15 | 3Q14 | + / (-) | 2Q15 | + / (-) |
|---|------------|------|----------|------------|------|----------|------|----------|
| | \$m | \$m | % | \$m | \$m | % | \$m | % |
| Specific allowances on loans ¹ | | | | | | | | |
| Singapore | 68 | 19 | >100.0 | 15 | 6 | >100.0 | 38 | (62.0) |
| Malaysia | 26 | 17 | 56.4 | 5 | 5 | (9.8) | 8 | (45.1) |
| Thailand | 62 | 57 | 8.9 | 25 | 22 | 15.2 | 18 | 39.3 |
| Indonesia | 108 | 52 | >100.0 | 28 | 28 | 0.3 | 68 | (59.1) |
| Greater China ² | 21 | 2 | >100.0 | 5 | (2) | >100.0 | 16 | (66.9) |
| Others | (9) | 20 | (>100.0) | (21) | 15 | (>100.0) | 11 | (>100.0) |
| | 277 | 166 | 67.1 | 56 | 75 | (24.9) | 160 | (64.9) |
| Specific allowances on securities and others | 47 | 49 | (4.0) | (3) | 16 | (>100.0) | 16 | (>100.0) |
| General allowances | 158 | 255 | (38.0) | 107 | 72 | 49.3 | (23) | >100.0 |
| Total | 481 | 469 | 2.6 | 160 | 162 | (1.4) | 152 | 5.0 |

Total allowances increased 2.6% from a year ago to \$481 million in 9M15 with total loan charge-off rate stable at 32 basis points. Specific allowances on loans were higher at \$277 million mainly from a few large NPL accounts in Singapore, Indonesia and Greater China. The increase was partially offset by a decline in general allowances.

Total allowances for 3Q15 were \$160 million, 5.0% higher over 2Q15, but was flat when compared to 3Q14. Compared with 2Q15, specific allowances on loans were lower due to loan recoveries and lower NPL. General allowances stood higher at \$107 million as compared to the comparative quarters.

Notes:

- Specific allowances on loans by geography is classified according to where credit risks reside, largely represented by the borrower's country of incorporation/operation (for non-individuals) and residence (for individuals).
- Comprise China, Hong Kong and Taiwan.

Customer Loans

| | Sep-15 | Jun-15 | Dec-14 | Sep-14 |
|---------------------------------------|---------|---------|---------|---------|
| | \$m | \$m | \$m | \$m |
| Gross customer loans | 203,228 | 202,406 | 199,343 | 195,943 |
| Less: Specific allowances | 712 | 747 | 657 | 659 |
| General allowances | 2,928 | 2,862 | 2,783 | 2,701 |
| Net customer loans | 199,587 | 198,798 | 195,903 | 192,584 |
| By industry ¹ | | | | |
| Transport, storage and communication | 9,943 | 9,590 | 10,014 | 8,963 |
| Building and construction | 43,616 | 40,648 | 38,672 | 37,710 |
| Manufacturing | 15,622 | 17,164 | 17,139 | 17,080 |
| Financial institutions | 14,088 | 15,834 | 16,039 | 16,987 |
| General commerce | 29,369 | 27,550 | 27,119 | 26,782 |
| Professionals and private individuals | 25,533 | 25,829 | 26,008 | 25,530 |
| Housing loans | 54,915 | 55,295 | 54,711 | 53,755 |
| Others | 10,143 | 10,497 | 9,641 | 9,137 |
| Total (gross) | 203,228 | 202,406 | 199,343 | 195,943 |
| By currency | | | | |
| Singapore dollar | 106,611 | 107,614 | 106,785 | 106,517 |
| US dollar | 35,776 | 33,568 | 33,471 | 31,653 |
| Malaysian ringgit | 21,383 | 23,352 | 24,364 | 24,860 |
| Thai baht | 10,594 | 10,501 | 10,155 | 9,757 |
| Indonesian rupiah | 4,586 | 4,567 | 4,777 | 4,613 |
| Others | 24,278 | 22,805 | 19,791 | 18,543 |
| Total (gross) | 203,228 | 202,406 | 199,343 | 195,943 |
| By maturity | | | | |
| Within 1 year | 72,404 | 71,567 | 66,066 | 65,237 |
| Over 1 year but within 3 years | 38,091 | 37,200 | 39,220 | 38,661 |
| Over 3 years but within 5 years | 23,892 | 23,171 | 24,341 | 23,251 |
| Over 5 years | 68,841 | 70,469 | 69,715 | 68,794 |
| Total (gross) | 203,228 | 202,406 | 199,343 | 195,943 |
| By geography ² | | | | |
| Singapore | 114,260 | 115,024 | 109,700 | 109,148 |
| Malaysia | 23,658 | 25,325 | 25,768 | 26,094 |
| Thailand | 11,151 | 11,003 | 10,836 | 10,456 |
| Indonesia | 10,796 | 10,829 | 11,100 | 10,673 |
| Greater China | 25,064 | 23,915 | 25,308 | 24,173 |
| Others | 18,300 | 16,310 | 16,631 | 15,400 |
| Total (gross) | 203,228 | 202,406 | 199,343 | 195,943 |

Gross customer loans rose 3.7% year-on-year to \$203 billion as at 30 September 2015 across most territories. In constant currency terms, the underlying loan growth was 5.5%. Compared with the previous quarter, gross customer loans registered a marginally growth of 0.4% mainly due to regional currency depreciation.

Loans from Singapore grew 4.7% from a year ago and were little changed over the previous quarter to \$114 billion as at 30 September 2015. Excluding currency effects, regional countries continued to contribute a strong growth year-on-year.

Notes:

1 In 2Q15, some loans to investment holding companies were reclassified in order to more accurately align to Singapore Standard Industrial Classification (SSIC) guidelines. Prior period comparatives were restated accordingly.

2 Loans by geography is classified according to where credit risks reside, largely represented by the borrower's country of incorporation/operation (for non-individuals) and residence (for individuals).

Non-Performing Assets

| | Sep-15 | Jun-15 | Dec-14 | Sep-14 |
|-------------------------------|--------|--------|--------|--------|
| | \$m | \$m | \$m | \$m |
| Loans ("NPL") | 2,551 | 2,504 | 2,358 | 2,289 |
| Debt securities and others | 186 | 201 | 230 | 234 |
| Non-Performing Assets ("NPA") | 2,737 | 2,705 | 2,588 | 2,523 |

By grading

| | | | | |
|-------------|-------|-------|-------|-------|
| Substandard | 1,956 | 1,853 | 1,855 | 1,832 |
| Doubtful | 146 | 204 | 197 | 143 |
| Loss | 635 | 648 | 536 | 548 |
| Total | 2,737 | 2,705 | 2,588 | 2,523 |

By security coverage

| | | | | |
|-----------|-------|-------|-------|-------|
| Secured | 1,503 | 1,455 | 1,387 | 1,242 |
| Unsecured | 1,234 | 1,250 | 1,201 | 1,281 |
| Total | 2,737 | 2,705 | 2,588 | 2,523 |

By ageing

| | | | | |
|---------------------|-------|-------|-------|-------|
| Current | 457 | 416 | 536 | 521 |
| Within 90 days | 204 | 190 | 152 | 140 |
| Over 90 to 180 days | 347 | 475 | 319 | 432 |
| Over 180 days | 1,730 | 1,624 | 1,581 | 1,430 |
| Total | 2,737 | 2,705 | 2,588 | 2,523 |

Total Allowances

| | | | | |
|-------------------------|--------|--------|--------|--------|
| Specific | 876 | 922 | 819 | 802 |
| General | 3,028 | 2,962 | 2,910 | 2,828 |
| Total | 3,904 | 3,884 | 3,729 | 3,630 |
| As a % of NPA | 142.6% | 143.6% | 144.1% | 143.9% |
| As a % of unsecured NPA | 316.4% | 310.7% | 310.5% | 283.4% |

| | NPL | NPL | NPL | NPL | NPL | NPL | NPL |
|---------------------------------------|-------|-------|-------|-------|-------|-------|-------|
| | \$m | ratio | \$m | ratio | \$m | ratio | \$m |
| | | % | | % | | % | |
| NPL by industry ¹ | | | | | | | |
| Transport, storage and communication | 825 | 8.3 | 773 | 8.1 | 714 | 7.1 | 699 |
| Building and construction | 244 | 0.6 | 223 | 0.5 | 226 | 0.6 | 145 |
| Manufacturing | 208 | 1.3 | 262 | 1.5 | 280 | 1.6 | 309 |
| Financial institutions | 103 | 0.7 | 112 | 0.7 | 109 | 0.7 | 105 |
| General commerce | 309 | 1.1 | 280 | 1.0 | 265 | 1.0 | 287 |
| Professionals and private individuals | 289 | 1.1 | 252 | 1.0 | 209 | 0.8 | 201 |
| Housing loans | 532 | 1.0 | 541 | 1.0 | 507 | 0.9 | 502 |
| Others | 41 | 0.4 | 61 | 0.6 | 48 | 0.5 | 41 |
| Total | 2,551 | 1.3 | 2,504 | 1.2 | 2,358 | 1.2 | 2,289 |

Note:

¹ In 2Q15, some loans to investment holding companies were reclassified in order to more accurately align to Singapore Standard Industrial Classification (SSIC) guidelines. Prior period comparatives were restated accordingly.

Non-Performing Assets (cont'd)

| | NPL \$m | NPL ratio % | Total allowances | |
|--------------------------------------|--------------|-------------------|-----------------------|---------------------------------|
| | | | as a % of NPL % | as a % of unsecured NPL % |
| NPL by geography ¹ | | | | |
| Singapore | | | | |
| Sep-15 | 1,046 | 0.9 | 233.2 | 715.2 |
| Jun-15 | 931 | 0.8 | 253.4 | 776.0 |
| Dec-14 | 864 | 0.8 | 249.9 | 817.8 |
| Sep-14 | 805 | 0.7 | 260.7 | 638.0 |
| Malaysia | | | | |
| Sep-15 | 378 | 1.6 | 125.1 | 446.2 |
| Jun-15 | 423 | 1.7 | 117.7 | 433.0 |
| Dec-14 | 386 | 1.5 | 135.0 | 505.8 |
| Sep-14 | 400 | 1.5 | 128.5 | 417.9 |
| Thailand | | | | |
| Sep-15 | 238 | 2.1 | 120.6 | 312.0 |
| Jun-15 | 289 | 2.6 | 114.9 | 235.5 |
| Dec-14 | 267 | 2.5 | 121.3 | 241.8 |
| Sep-14 | 259 | 2.5 | 117.0 | 238.6 |
| Indonesia | | | | |
| Sep-15 | 372 | 3.4 | 47.0 | 121.5 |
| Jun-15 | 335 | 3.1 | 46.9 | 130.8 |
| Dec-14 | 298 | 2.7 | 55.4 | 150.0 |
| Sep-14 | 275 | 2.6 | 63.3 | 130.8 |
| Greater China | | | | |
| Sep-15 | 166 | 0.7 | 99.4 | 161.8 |
| Jun-15 | 149 | 0.6 | 98.0 | 153.7 |
| Dec-14 | 124 | 0.5 | 109.7 | 191.5 |
| Sep-14 | 118 | 0.5 | 116.1 | 217.5 |
| Others | | | | |
| Sep-15 | 351 | 1.9 | 28.8 | 37.5 |
| Jun-15 | 377 | 2.3 | 31.0 | 41.1 |
| Dec-14 | 419 | 2.5 | 32.2 | 45.0 |
| Sep-14 | 432 | 2.8 | 30.8 | 43.8 |
| Group NPL | | | | |
| Sep-15 | 2,551 | 1.3 | 142.7 | 345.4 |
| Jun-15 | 2,504 | 1.2 | 144.1 | 340.5 |
| Dec-14 | 2,358 | 1.2 | 145.9 | 350.3 |
| Sep-14 | 2,289 | 1.2 | 146.8 | 311.4 |

The Group's asset quality remained resilient with the NPL ratio at 1.3%. NPL coverage stayed strong at 142.7% and 345.4% if collateral was considered.

Group NPL increased 11.4% from a year ago to \$2.55 billion, primarily due to a few large NPL accounts in Singapore, Indonesia and Greater China. Compared with 2Q15, NPL was 1.9% higher mainly due to corporate loans that were well collateralised with minimum specific allowances, partially offset by a few loan resolution.

The Group continued to maintain strong general allowances coverage ratio of 1.4% on the loan portfolio.

Note:

1 Non-performing loans by geography is classified according to where credit risks reside, largely represented by the borrower's country of incorporation/operation (for non-individuals) and residence (for individuals).

Customer Deposits

| | Sep-15 | Jun-15 | Dec-14 | Sep-14 |
|---|----------------|----------------|----------------|----------------|
| | \$m | \$m | \$m | \$m |
| By product | | | | |
| Fixed deposits | 134,536 | 133,995 | 129,787 | 126,144 |
| Savings deposits | 54,340 | 53,765 | 51,654 | 51,090 |
| Current accounts | 48,582 | 46,970 | 45,482 | 40,934 |
| Others | 7,172 | 6,755 | 6,827 | 6,196 |
| Total | 244,630 | 241,485 | 233,750 | 224,365 |
| By maturity | | | | |
| Within 1 year | 237,822 | 234,455 | 226,593 | 214,410 |
| Over 1 year but within 3 years | 4,908 | 5,380 | 5,521 | 8,400 |
| Over 3 years but within 5 years | 603 | 508 | 646 | 582 |
| Over 5 years | 1,297 | 1,142 | 989 | 973 |
| Total | 244,630 | 241,485 | 233,750 | 224,365 |
| By currency | | | | |
| Singapore dollar | 118,000 | 114,691 | 112,608 | 111,018 |
| US dollar | 59,269 | 60,590 | 49,068 | 44,518 |
| Malaysian ringgit | 23,627 | 26,047 | 27,199 | 27,410 |
| Thai baht | 10,967 | 10,655 | 10,970 | 10,193 |
| Indonesian rupiah | 4,756 | 4,718 | 4,822 | 4,421 |
| Others | 28,011 | 24,784 | 29,082 | 26,805 |
| Total | 244,630 | 241,485 | 233,750 | 224,365 |
| Group Loan/Deposit ratio (%) | 81.6 | 82.3 | 83.8 | 85.8 |
| Singapore dollar Loan/Deposit ratio (%) | 88.4 | 91.9 | 93.0 | 94.1 |
| US dollar Loan/Deposit ratio (%) | 59.8 | 54.9 | 67.7 | 70.6 |

Customer deposits grew 9.0% from a year ago to \$245 billion, mainly contributed by Singapore dollar and US dollar deposits. Compared with 2Q15, customer deposits increased 1.3% mainly from current and savings account deposits.

As at 30 September 2015, Group's loan-to-deposit ratio and Singapore dollar loan-to-deposit ratio remained healthy at 81.6% and 88.4% respectively.

Debts Issued (Unsecured)

| | Sep-15 | Jun-15 | Dec-14 | Sep-14 |
|-------------------------------|---------------|---------------|---------------|---------------|
| | \$m | \$m | \$m | \$m |
| Subordinated debts | 4,903 | 4,834 | 4,640 | 4,578 |
| Commercial papers | 8,851 | 6,609 | 10,502 | 12,704 |
| Fixed and floating rate notes | 3,795 | 3,593 | 4,211 | 4,122 |
| Others | 2,300 | 1,799 | 1,601 | 1,600 |
| Total | 19,849 | 16,834 | 20,953 | 23,004 |
| Due within 1 year | 11,325 | 7,993 | 12,393 | 14,623 |
| Due after 1 year | 8,524 | 8,840 | 8,560 | 8,381 |
| Total | 19,849 | 16,834 | 20,953 | 23,004 |

Shareholders' Equity

| | Sep-15 | Jun-15 | Dec-14 | Sep-14 |
|--|---------------|--------|--------|--------|
| | \$m | \$m | \$m | \$m |
| Shareholders' equity | 30,206 | 30,548 | 29,569 | 28,611 |
| Add: Revaluation surplus | 4,231 | 4,220 | 4,224 | 4,183 |
| Shareholders' equity including revaluation surplus | 34,436 | 34,768 | 33,793 | 32,794 |

Shareholders' equity rose 5.6% from a year ago to \$30.2 billion as at 30 September 2015, largely led by higher net profits and improved valuations on the available-for-sale investments. Compared with 2Q15, shareholders' equity decreased 1.1% due to lower valuations gain on the available-for-sale investments.

As at 30 September 2015, revaluation surplus of \$4.23 billion relates to Group's properties, are not recognised in the financial statements.

Changes in Issued Shares of the Bank

| | Number of shares | | | |
|--|-------------------------|-----------|------------------|-----------|
| | 9M15 | 9M14 | 3Q15 | 3Q14 |
| | '000 | '000 | '000 | '000 |
| Ordinary shares | | | | |
| Balance at beginning of period | 1,614,544 | 1,590,494 | 1,614,544 | 1,614,544 |
| Issue of shares under scrip dividend scheme | - | 24,050 | - | - |
| Balance at end of period | 1,614,544 | 1,614,544 | 1,614,544 | 1,614,544 |
| Treasury shares | | | | |
| Balance at beginning of period | (11,857) | (14,069) | (12,271) | (13,363) |
| Share buyback - held in treasury | (812) | - | - | - |
| Issue of shares under share-based compensation plans | 412 | 878 | 14 | 172 |
| Balance at end of period | (12,257) | (13,191) | (12,257) | (13,191) |
| Ordinary shares net of treasury shares | 1,602,287 | 1,601,353 | 1,602,287 | 1,601,353 |

Performance by Operating Segment

The Group is organised to be segment-led across key markets. Global segment heads are responsible for driving business, with decision-making balanced with a geographical perspective. For internal management purposes, the following segments represent the key customer segments and business activities:

Group Retail ("GR")

GR segment covers Consumer, Privilege, Business and Private Banking. Consumer Banking serves the individual customers, while Business Banking serves small enterprises with a wide range of products and services, including deposits, loans, investments, credit and debit cards and insurance products. Privilege Banking provides an extended range of financial services, including wealth management, and restricted products such as structured notes, funds of hedge funds, and insurance plans to the wealthy and affluent customers. Private Banking caters to the high net worth individuals and accredited investors, offering financial and portfolio planning, including investment management, asset management and estate planning.

Segment profit increased 9.9% to \$1.03 billion in 9M15, mainly driven by higher net interest income as well as higher non-interest income from wealth management and credit card products. The increase was partly offset by higher business volume-related operating expenses.

Group Wholesale Banking ("GWB")

GWB segment encompasses Commercial Banking, Corporate Banking and Financial Institutions client segments as well as Transaction Banking, Structured Trade Commodities Finance, Investment Banking and Specialised Asset Finance. Commercial Banking serves medium and large enterprises, while Corporate Banking includes large local corporations, multi-national corporations and government-linked companies and agencies. Financial Institutions include bank and non-bank financial institutions, including insurance companies, fund managers and sovereign wealth funds. GWB provides customers with a broad range of products and services that include cash management and liquidity solutions; payments, current accounts, and deposit services; trade finance and structure finance solutions; working capital and term lending, and specialised asset finance. Investment Banking provides corporate finance services that include lead managing and underwriting equity offerings and corporate advisory M&A services. Debt Capital Markets specialises in solution-based structures to meet clients' financing requirements in structuring, underwriting and arranging syndicated loans for general corporate needs, leveraged buy-outs, project and structured finance, and underwriting and lead managing bond issues.

Segment profit grew 6.8% to \$1.77 billion in 9M15, contributed by higher net interest income and increased cross-sell income from global markets products and transaction banking. Revenue growth was partly offset by higher allowances and higher operating expenses. Increased operating expenses primarily resulted from the continued investment in product capabilities and hiring of new talents as the business expanded regionally.

Global Markets and Investment Management ("GMIM")

GMIM segment provides a comprehensive range of global markets products and services, including foreign exchange, money market, fixed income, derivatives, margin trading, futures broking, precious metals products, as well as an array of structured products. It is a dominant player in Singapore dollar instruments as well as a provider of banknote services in the region. It also engages in asset management, proprietary investment activities and management of excess liquidity and capital funds. Income from global markets products and services offered to customers of other operating segments, such as Group Retail and Group Wholesale Banking, is reflected in the respective customer segments.

Segment profit decreased 34.5% to \$285 million in 9M15, mainly due to lower income from market making activities.

Others

Others include property-related activities, insurance businesses and income and expenses not attributable to other operating segments mentioned above.

Other segment recorded a higher loss of \$157 million in 9M15, mainly due to lower share of associates' profit.

Performance by Operating Segment^{1,2} (cont'd)

| | GR | GWB | GMIM | Others | Elimination | Total |
|--|---------|---------|---------|--------|-------------|--------------|
| | \$m | \$m | \$m | \$m | \$m | \$m |
| 9M15 | | | | | | |
| Operating income | 2,488 | 2,490 | 622 | 500 | (133) | 5,967 |
| Operating expenses | (1,330) | (548) | (348) | (540) | 133 | (2,633) |
| Allowances for credit and other losses | (129) | (174) | (1) | (177) | - | (481) |
| Share of profit of associates and joint ventures | - | - | 12 | 60 | - | 72 |
| Profit before tax | 1,029 | 1,768 | 285 | (157) | - | 2,925 |
| Tax | | | | | | (495) |
| Profit for the financial period | | | | | | 2,430 |
| Segment assets | | | | | | |
| Intangible assets | 1,319 | 2,090 | 660 | 69 | - | 4,138 |
| Investment in associates and joint ventures | - | - | 331 | 770 | - | 1,101 |
| Total assets | 90,113 | 135,430 | 100,103 | 3,410 | (5,699) | 323,357 |
| Segment liabilities | | | | | | |
| | 113,206 | 133,376 | 41,565 | 11,257 | (6,410) | 292,994 |
| Other information | | | | | | |
| Inter-segment operating income | 342 | (19) | (625) | 435 | (133) | - |
| Gross customer loans | 88,652 | 114,551 | 16 | 9 | - | 203,228 |
| Non-performing assets | 903 | 1,739 | 16 | 79 | - | 2,737 |
| Capital expenditure | 19 | 15 | 16 | 475 | - | 525 |
| Depreciation of assets | 9 | 4 | 4 | 118 | - | 135 |
| 9M14 | | | | | | |
| Operating income | 2,239 | 2,245 | 774 | 478 | (129) | 5,607 |
| Operating expenses | (1,203) | (498) | (299) | (470) | 129 | (2,341) |
| Allowances for credit and other losses | (100) | (91) | (48) | (230) | - | (469) |
| Share of profit of associates and joint ventures | - | - | 8 | 98 | - | 106 |
| Profit before tax | 936 | 1,656 | 435 | (124) | - | 2,903 |
| Tax | | | | | | (427) |
| Profit for the financial period | | | | | | 2,476 |
| Segment assets | | | | | | |
| Intangible assets | 1,318 | 2,088 | 660 | 80 | - | 4,146 |
| Investment in associates and joint ventures | - | - | 316 | 838 | - | 1,154 |
| Total assets | 88,507 | 129,470 | 84,879 | 3,178 | (3,324) | 302,710 |
| Segment liabilities | | | | | | |
| | 106,850 | 95,603 | 67,088 | 8,319 | (3,960) | 273,900 |
| Other information | | | | | | |
| Inter-segment operating income | 256 | (265) | (286) | 424 | (129) | - |
| Gross customer loans | 87,046 | 108,664 | 223 | 10 | - | 195,943 |
| Non-performing assets | 776 | 1,659 | 6 | 82 | - | 2,523 |
| Capital expenditure | 12 | 4 | 11 | 162 | - | 189 |
| Depreciation of assets | 7 | 3 | 3 | 95 | - | 108 |

Notes:

1 Transfer prices between operating segments are on arm's length basis in a manner similar to transactions with third parties.

2 Long Term Investment has been reclassified from Others to GMIM and prior period comparatives have been restated accordingly.

Performance by Geographical Segment ¹

| | 9M15 | 9M14 | 3Q15 | 3Q14 | 2Q15 |
|-------------------------------|--------------|--------------|--------------|--------------|--------------|
| | \$m | \$m | \$m | \$m | \$m |
| Total operating income | | | | | |
| Singapore | 3,441 | 3,290 | 1,219 | 1,156 | 1,102 |
| Malaysia | 758 | 771 | 251 | 275 | 246 |
| Thailand | 591 | 504 | 208 | 184 | 191 |
| Indonesia | 299 | 304 | 108 | 103 | 94 |
| Greater China | 524 | 445 | 184 | 140 | 170 |
| Others | 354 | 293 | 115 | 113 | 124 |
| Total | 5,967 | 5,607 | 2,085 | 1,971 | 1,927 |
| Profit before tax | | | | | |
| Singapore | 1,763 | 1,810 | 645 | 663 | 560 |
| Malaysia | 405 | 470 | 124 | 173 | 137 |
| Thailand | 144 | 120 | 51 | 47 | 43 |
| Indonesia | 46 | 55 | 25 | 16 | 10 |
| Greater China | 292 | 244 | 95 | 73 | 92 |
| Others | 276 | 204 | 108 | 76 | 95 |
| Total | 2,925 | 2,903 | 1,049 | 1,046 | 938 |

The Group's total operating income rose 6.4% over a year ago to \$5.97 billion in 9M15. Singapore grew 4.6% driven by strong net interest income and fees. Regional growth was higher at 7.3% largely led by Thailand and Greater China. At the pre-tax profit level, the Group increased 0.8% to \$2.93 billion in 9M15. Overseas contributed 39.7% of the Group's pre-tax profit due to core income growth.

Total operating income and pre-tax profit grew 8.2% and 11.9% respectively from the previous quarter, largely driven by gains on sale of investment securities and core income in Singapore. Compared with 3Q14, operating income of the Group was 5.8% higher, mainly from Singapore and Greater China. In terms of pre-tax profit, higher performance was seen across most territories except for Malaysia mainly due to currency depreciation.

| | Sep-15 | Jun-15 | Dec-14 | Sep-14 |
|---------------------|----------------|----------------|----------------|----------------|
| | \$m | \$m | \$m | \$m |
| Total assets | | | | |
| Singapore | 200,978 | 189,754 | 187,529 | 185,477 |
| Malaysia | 33,048 | 34,910 | 37,269 | 37,972 |
| Thailand | 16,111 | 16,245 | 15,915 | 15,165 |
| Indonesia | 7,795 | 8,039 | 8,143 | 7,712 |
| Greater China | 32,980 | 31,788 | 31,977 | 29,902 |
| Others | 28,308 | 25,198 | 21,754 | 22,336 |
| | 319,219 | 305,934 | 302,587 | 298,563 |
| Intangible assets | 4,138 | 4,143 | 4,149 | 4,146 |
| Total | 323,357 | 310,077 | 306,736 | 302,710 |

Note:

¹ Based on the location where the transactions and assets are booked which approximates that based on the location of the customers and assets. Information is stated after elimination of inter-segment transactions.

Capital Adequacy and Leverage Ratios ^{1,2,3}

| | Sep-15 | Jun-15 | Dec-14 | Sep-14 |
|---|----------------|----------------|----------------|----------------|
| | \$m | \$m | \$m | \$m |
| Share capital | 3,704 | 3,704 | 3,715 | 3,689 |
| Disclosed reserves/others | 24,207 | 24,544 | 23,590 | 22,661 |
| Regulatory adjustments | (2,657) | (2,754) | (2,408) | (2,415) |
| Common Equity Tier 1 Capital ("CET1") | 25,254 | 25,494 | 24,897 | 23,935 |
| Preference shares/others | 2,179 | 2,179 | 2,180 | 2,179 |
| Regulatory adjustments - capped | (2,179) | (2,179) | (2,180) | (2,179) |
| Additional Tier 1 Capital ("AT1") | - | - | - | - |
| Tier 1 Capital | 25,254 | 25,494 | 24,897 | 23,935 |
| Subordinated notes | 4,541 | 4,435 | 4,405 | 4,339 |
| Provisions/others | 942 | 928 | 918 | 878 |
| Regulatory adjustments | (298) | (380) | (12) | (13) |
| Tier 2 Capital | 5,185 | 4,983 | 5,311 | 5,204 |
| Eligible Total Capital | 30,439 | 30,477 | 30,208 | 29,139 |
| Risk-Weighted Assets ("RWA") | 185,504 | 181,552 | 178,792 | 171,426 |
| Capital Adequacy Ratios ("CAR") | | | | |
| CET1 | 13.6% | 14.0% | 13.9% | 14.0% |
| Tier 1 | 13.6% | 14.0% | 13.9% | 14.0% |
| Total | 16.4% | 16.8% | 16.9% | 17.0% |
| Proforma CET1 (based on final rules effective 1 Jan 2018) | 12.2% | 12.5% | 12.6% | 12.6% |
| Leverage Exposure | 349,217 | 337,146 | NA | NA |
| Leverage Ratio | 7.2% | 7.6% | NA | NA |

The Group's CET1, Tier 1 and Total CAR as at 30 September 2015 were well above the regulatory minimum requirements.

Compared to a year ago, capital ratios were lower mainly attributed to higher RWA resulting from asset growth partially offset by higher retained earnings.

Compared with 30 June 2015, total eligible capital decreased by \$38 million to \$30.4 billion. Coupled with an increase in RWA arising mainly from loan growth, capital ratios as at 30 September 2015 were lower compared to the last quarter.

The Group's leverage ratio stood at 7.2% as at 30 September 2015. This was a decline from the previous quarter due to lower Tier 1 capital and increased sovereign exposures.

Notes:

1 For year 2015, banks incorporated in Singapore are to maintain minimum CAR of CET1 at 6.5% (2014: 5.5%), Tier 1 at 8% (2014: 7%) and Total at 10%. By year 2019, including the capital conservation buffer of 2.5%, the minimum CAR will be CET1 at 9%, Tier 1 at 10.5% and Total at 12.5%.

2 Leverage ratio is calculated based on the revised MAS Notice 637 which took effect from 1 January 2015. A minimum requirement of 3% is applied during the parallel run period from 1 January 2013 to 1 January 2017.

3 More regulatory disclosure is available in the UOB website at www.uobgroup.com/investor/financial/overview.html.

Consolidated Income Statement (Unaudited)

| | 9M15 | 9M14 | + / (-) | 3Q15 | 3Q14 | + / (-) | 2Q15 | + / (-) |
|--|--------------|-------|---------|--------------|-------|---------|-------|---------|
| | \$m | \$m | % | \$m | \$m | % | \$m | % |
| Interest income | 5,792 | 5,316 | 9.0 | 1,951 | 1,811 | 7.7 | 1,938 | 0.6 |
| Less: Interest expense | 2,143 | 1,927 | 11.2 | 716 | 655 | 9.3 | 726 | (1.3) |
| Net interest income | 3,649 | 3,389 | 7.7 | 1,235 | 1,155 | 6.9 | 1,213 | 1.8 |
| Fee and commission income | 1,403 | 1,299 | 8.0 | 485 | 475 | 2.1 | 465 | 4.2 |
| Dividend income | 33 | 45 | (27.3) | 5 | 14 | (67.0) | 27 | (82.7) |
| Rental income | 88 | 87 | 0.8 | 29 | 28 | 4.6 | 29 | (1.2) |
| Net trading income | 430 | 480 | (10.5) | 163 | 222 | (26.5) | 114 | 42.7 |
| Net gain/(loss) from investment securities | 261 | 177 | 47.8 | 148 | 36 | >100.0 | 42 | >100.0 |
| Other income | 103 | 130 | (20.5) | 21 | 41 | (49.3) | 36 | (41.4) |
| Non-interest income | 2,318 | 2,218 | 4.5 | 850 | 816 | 4.2 | 714 | 19.1 |
| Total operating income | 5,967 | 5,607 | 6.4 | 2,085 | 1,971 | 5.8 | 1,927 | 8.2 |
| Less: Staff costs | 1,542 | 1,371 | 12.4 | 528 | 461 | 14.6 | 517 | 2.1 |
| Other operating expenses | 1,091 | 970 | 12.5 | 376 | 339 | 11.0 | 359 | 4.6 |
| Total operating expenses | 2,633 | 2,341 | 12.4 | 904 | 800 | 13.0 | 877 | 3.1 |
| Operating profit before allowances | 3,334 | 3,266 | 2.1 | 1,181 | 1,171 | 0.8 | 1,050 | 12.5 |
| Less: Allowances for credit and other losses | 481 | 469 | 2.6 | 160 | 162 | (1.4) | 152 | 5.0 |
| Operating profit after allowances | 2,853 | 2,797 | 2.0 | 1,021 | 1,009 | 1.2 | 898 | 13.7 |
| Share of profit of associates and joint ventures | 72 | 106 | (32.2) | 28 | 37 | (24.5) | 40 | (30.2) |
| Profit before tax | 2,925 | 2,903 | 0.8 | 1,049 | 1,046 | 0.3 | 938 | 11.9 |
| Less: Tax | 495 | 427 | 15.9 | 189 | 176 | 6.9 | 173 | 8.9 |
| Profit for the financial period | 2,430 | 2,476 | (1.9) | 860 | 870 | (1.1) | 764 | 12.5 |
| Attributable to: | | | | | | | | |
| Equity holders of the Bank | 2,421 | 2,463 | (1.7) | 858 | 866 | (1.0) | 762 | 12.6 |
| Non-controlling interests | 9 | 13 | (28.6) | 3 | 3 | (18.3) | 3 | 4.7 |
| | 2,430 | 2,476 | (1.9) | 860 | 870 | (1.1) | 764 | 12.5 |

Consolidated Statement of Comprehensive Income (Unaudited)

| | 9M15 | 9M14 | + / (-) | 3Q15 | 3Q14 | + / (-) | 2Q15 | + / (-) |
|--|--------------|-------|----------|--------------|------|----------|-------|----------|
| | \$m | \$m | % | \$m | \$m | % | \$m | % |
| Profit for the financial period | 2,430 | 2,476 | (1.9) | 860 | 870 | (1.1) | 764 | 12.5 |
| Currency translation adjustments | (376) | 60 | (>100.0) | (181) | 69 | (>100.0) | (311) | 42.0 |
| Change in available-for-sale reserve | | | | | | | | |
| Change in fair value | 365 | 483 | (24.4) | (348) | (90) | (>100.0) | 243 | (>100.0) |
| Transfer to income statement on disposal/impairment | (228) | (71) | (>100.0) | (126) | (24) | (>100.0) | (42) | (>100.0) |
| Tax relating to available-for-sale reserve | 1 | (6) | >100.0 | 37 | 24 | 56.1 | (12) | >100.0 |
| Change in share of other comprehensive income of associates and joint ventures | 3 | 23 | (84.9) | 0 | 25 | (98.8) | (3) | >100.0 |
| Remeasurement of defined benefit obligation ¹ | (0) | (0) | (29.5) | - | 0 | NM | (0) | NM |
| Other comprehensive income for the financial period, net of tax | (235) | 489 | (>100.0) | (617) | 3 | (>100.0) | (125) | (>100.0) |
| Total comprehensive income for the financial period, net of tax | 2,195 | 2,965 | (26.0) | 243 | 873 | (72.2) | 640 | (62.0) |
| Attributable to: | | | | | | | | |
| Equity holders of the Bank | 2,193 | 2,950 | (25.6) | 248 | 872 | (71.6) | 639 | (61.2) |
| Non-controlling interests | 2 | 15 | (88.0) | (5) | 1 | (>100.0) | 1 | (>100.0) |
| | 2,195 | 2,965 | (26.0) | 243 | 873 | (72.2) | 640 | (62.0) |

Note:

1 Refer to item that will not be reclassified subsequently to Income Statement.

Consolidated Balance Sheet (Unaudited)

| | Sep-15 \$m | Jun-15 \$m | Dec-14 ¹ \$m | Sep-14 \$m |
|--|----------------|---------------|----------------------------|---------------|
| Equity | | | | |
| Share capital and other capital | 5,882 | 5,881 | 5,892 | 5,866 |
| Retained earnings | 15,025 | 14,769 | 14,064 | 13,325 |
| Other reserves | 9,299 | 9,898 | 9,613 | 9,420 |
| Equity attributable to equity holders of the Bank | 30,206 | 30,548 | 29,569 | 28,611 |
| Non-controlling interests | 157 | 164 | 203 | 198 |
| Total | 30,363 | 30,712 | 29,772 | 28,809 |
| Liabilities | | | | |
| Deposits and balances of banks | 14,884 | 10,958 | 11,226 | 15,467 |
| Deposits and balances of customers | 244,630 | 241,485 | 233,750 | 224,365 |
| Bills and drafts payable | 563 | 609 | 951 | 1,423 |
| Other liabilities | 13,069 | 9,480 | 10,084 | 9,641 |
| Debts issued | 19,849 | 16,834 | 20,953 | 23,004 |
| Total | 292,994 | 279,366 | 276,964 | 273,900 |
| Total equity and liabilities | 323,357 | 310,077 | 306,736 | 302,710 |
| Assets | | | | |
| Cash, balances and placements with central banks | 44,733 | 38,741 | 35,083 | 34,226 |
| Singapore Government treasury bills and securities | 6,741 | 7,017 | 7,757 | 7,884 |
| Other government treasury bills and securities | 11,253 | 9,808 | 10,141 | 9,400 |
| Trading securities | 1,380 | 1,499 | 738 | 881 |
| Placements and balances with banks | 27,600 | 25,658 | 28,692 | 29,851 |
| Loans to customers | 199,587 | 198,798 | 195,903 | 192,584 |
| Investment securities | 10,356 | 11,003 | 11,440 | 11,443 |
| Other assets | 13,729 | 9,608 | 9,256 | 8,778 |
| Investment in associates and joint ventures | 1,101 | 1,079 | 1,189 | 1,154 |
| Investment properties | 1,285 | 1,279 | 960 | 960 |
| Fixed assets | 1,453 | 1,445 | 1,428 | 1,404 |
| Intangible assets | 4,138 | 4,143 | 4,149 | 4,146 |
| Total | 323,357 | 310,077 | 306,736 | 302,710 |
| Off-balance sheet items | | | | |
| Contingent liabilities | 19,272 | 19,818 | 18,515 | 20,352 |
| Financial derivatives | 719,283 | 681,087 | 605,487 | 619,857 |
| Commitments | 105,150 | 99,093 | 99,593 | 92,688 |
| Net asset value per ordinary share (\$) | 17.49 | 17.71 | 17.09 | 16.51 |

Note:

1 Audited.

Consolidated Statement of Changes in Equity (Unaudited)

| | Attributable to equity holders of the Bank | | | | | Total equity \$m |
|---|--|-----------------------------|--------------------------|--------------|---|---------------------|
| | Share capital and other capital \$m | Retained earnings \$m | Other reserves \$m | Total \$m | Non- controlling interests \$m | |
| | | | | | | |
| Balance at 1 January 2015 | 5,892 | 14,064 | 9,613 | 29,569 | 203 | 29,772 |
| Profit for the financial period | - | 2,421 | - | 2,421 | 9 | 2,430 |
| Other comprehensive income for the financial period | - | (0) | (227) | (227) | (8) | (235) |
| Total comprehensive income for the financial period | - | 2,421 | (227) | 2,193 | 2 | 2,195 |
| Transfers | - | 75 | (75) | - | - | - |
| Change in non-controlling interests | - | - | (33) | (33) | (41) | (75) |
| Dividends | - | (1,534) | - | (1,534) | (6) | (1,540) |
| Share buyback - held in treasury | (19) | - | - | (19) | - | (19) |
| Share-based compensation | - | - | 29 | 29 | - | 29 |
| Issue of shares under share-based compensation plans | 8 | - | (8) | - | - | - |
| Balance at 30 September 2015 | 5,882 | 15,025 | 9,299 | 30,206 | 157 | 30,363 |
| Balance at 1 January 2014 | 5,333 | 12,003 | 9,053 | 26,388 | 189 | 26,577 |
| Profit for the financial period | - | 2,463 | - | 2,463 | 13 | 2,476 |
| Other comprehensive income for the financial period | - | (0) | 487 | 487 | 2 | 489 |
| Total comprehensive income for the financial period | - | 2,463 | 487 | 2,950 | 15 | 2,965 |
| Transfers | - | 126 | (126) | - | - | - |
| Change in non-controlling interests | - | - | 1 | 1 | (1) | 1 |
| Dividends | - | (1,267) | - | (1,267) | (6) | (1,272) |
| Issue of shares under scrip dividend scheme | 517 | - | - | 517 | - | 517 |
| Share-based compensation | - | - | 22 | 22 | - | 22 |
| Issue of shares under share-based compensation plans | 17 | - | (17) | - | - | - |
| Balance at 30 September 2014 | 5,866 | 13,325 | 9,420 | 28,611 | 198 | 28,809 |

Consolidated Statement of Changes in Equity (Unaudited)

| | Attributable to equity holders of the Bank | | | | Non-controlling interests | Total equity |
|--|--|-------------------|----------------|--------|---------------------------|--------------|
| | Share capital and other capital | Retained earnings | Other reserves | Total | | |
| | \$m | \$m | \$m | \$m | | |
| Balance at 1 July 2015 | 5,881 | 14,769 | 9,898 | 30,548 | 164 | 30,712 |
| Profit for the financial period | - | 858 | - | 858 | 3 | 860 |
| Other comprehensive income for the financial period | - | - | (610) | (610) | (7) | (617) |
| Total comprehensive income for the financial period | - | 858 | (610) | 248 | (5) | 243 |
| Dividends | - | (601) | - | (601) | (2) | (603) |
| Share-based compensation | - | - | 11 | 11 | - | 11 |
| Issue of shares under share-based compensation plans | 0 | - | (0) | - | - | - |
| Balance at 30 September 2015 | 5,882 | 15,025 | 9,299 | 30,206 | 157 | 30,363 |
| Balance at 1 July 2014 | 5,863 | 12,813 | 9,416 | 28,091 | 198 | 28,289 |
| Profit for the financial period | - | 866 | - | 866 | 3 | 870 |
| Other comprehensive income for the financial period | - | 0 | 5 | 5 | (2) | 3 |
| Total comprehensive income for the financial period | - | 866 | 5 | 872 | 1 | 873 |
| Transfers | - | 5 | (6) | (1) | 1 | - |
| Change in non-controlling interests | - | - | 1 | 1 | (1) | 0 |
| Dividends | - | (359) | - | (359) | (1) | (360) |
| Share-based compensation | - | - | 7 | 7 | - | 7 |
| Issue of shares under share-based compensation plans | 3 | - | (3) | - | - | - |
| Balance at 30 September 2014 | 5,866 | 13,325 | 9,420 | 28,611 | 198 | 28,809 |

Consolidated Cash Flow Statement (Unaudited)

| | 9M15 | 9M14 | 3Q15 | 3Q14 |
|---|---------|----------|---------|---------|
| | \$m | \$m | \$m | \$m |
| Cash flows from operating activities | | | | |
| Profit for the financial period | 2,430 | 2,476 | 860 | 870 |
| Adjustments for: | | | | |
| Allowances for credit and other losses | 481 | 469 | 160 | 162 |
| Share of profit of associates and joint ventures | (72) | (106) | (28) | (37) |
| Tax | 495 | 427 | 189 | 176 |
| Depreciation of assets | 135 | 108 | 46 | 37 |
| Net gain on disposal of assets | (283) | (221) | (135) | (54) |
| Share-based compensation | 30 | 23 | 12 | 7 |
| Operating profit before working capital changes | 3,216 | 3,176 | 1,103 | 1,162 |
| Increase/(decrease) in working capital | | | | |
| Deposits and balances of banks | 3,657 | 1,761 | 3,926 | (2,894) |
| Deposits and balances of customers | 10,881 | 9,817 | 3,145 | 8,237 |
| Bills and drafts payable | (388) | 388 | (46) | (275) |
| Other liabilities | 2,932 | 385 | 3,591 | 1,273 |
| Restricted balances with central banks | 376 | (64) | 305 | 102 |
| Government treasury bills and securities | (74) | 324 | (1,167) | 1,828 |
| Trading securities | (639) | (237) | 117 | 25 |
| Placements and balances with banks | 1,092 | 1,561 | (1,942) | 606 |
| Loans to customers | (4,174) | (14,192) | (953) | (3,048) |
| Investment securities | 1,479 | 985 | 311 | 338 |
| Other assets | (4,442) | 435 | (4,101) | (776) |
| Cash generated from operations | 13,915 | 4,337 | 4,287 | 6,578 |
| Income tax paid | (457) | (490) | (163) | (197) |
| Net cash provided by operating activities | 13,458 | 3,847 | 4,124 | 6,381 |
| Cash flows from investing activities | | | | |
| Net cash flow on disposal/(acquisition) of: | | | | |
| Associates | (9) | 1 | - | 1 |
| Properties and other fixed assets | (460) | (158) | (63) | (47) |
| Distribution/(investment) from associates and joint ventures | 157 | 276 | 10 | 64 |
| Change in non-controlling interests | - | (3) | - | - |
| Net cash (used in)/provided by investing activities | (311) | 116 | (53) | 19 |
| Cash flows from financing activities | | | | |
| Net increase/(decrease) in debts issued | (1,104) | 4,023 | 3,016 | (1,056) |
| Share buyback - held in treasury | (19) | - | - | - |
| Change in non-controlling interests | (75) | 4 | - | 0 |
| Dividends paid on ordinary shares | (1,442) | (671) | (561) | (320) |
| Dividends paid on preference shares | (41) | (37) | (21) | (18) |
| Distribution for perpetual capital securities | (53) | (53) | (21) | (21) |
| Dividends paid to non-controlling interests | (6) | (6) | (2) | (1) |
| Net cash (used in)/provided by financing activities | (2,739) | 3,260 | 2,412 | (1,416) |
| Currency translation adjustments | (381) | 58 | (186) | 65 |
| Net increase in cash and cash equivalents | 10,026 | 7,281 | 6,297 | 5,049 |
| Cash and cash equivalents at beginning of the financial period | 29,704 | 21,244 | 33,433 | 23,476 |
| Cash and cash equivalents at end of the financial period | 39,730 | 28,525 | 39,730 | 28,525 |

Balance Sheet of the Bank (Unaudited)

| | Sep-15 | Jun-15 | Dec-14 ¹ | Sep-14 |
|--|----------------|----------------|---------------------|----------------|
| | \$m | \$m | \$m | \$m |
| Equity | | | | |
| Share capital and other capital | 5,050 | 5,050 | 5,061 | 5,035 |
| Retained earnings | 11,440 | 11,356 | 10,809 | 10,219 |
| Other reserves | 9,927 | 10,280 | 9,780 | 9,663 |
| Total | 26,417 | 26,685 | 25,650 | 24,917 |
| Liabilities | | | | |
| Deposits and balances of banks | 13,417 | 9,742 | 10,666 | 14,651 |
| Deposits and balances of customers | 196,060 | 189,723 | 179,123 | 170,934 |
| Deposits and balances of subsidiaries | 2,117 | 2,811 | 2,767 | 2,707 |
| Bills and drafts payable | 307 | 420 | 191 | 328 |
| Other liabilities | 9,851 | 6,940 | 7,843 | 7,671 |
| Debts issued | 19,795 | 16,693 | 21,139 | 23,165 |
| Total | 241,546 | 226,329 | 221,728 | 219,456 |
| Total equity and liabilities | 267,963 | 253,015 | 247,378 | 244,373 |
| Assets | | | | |
| Cash, balances and placements with central banks | 35,738 | 28,787 | 24,807 | 22,713 |
| Singapore Government treasury bills and securities | 6,737 | 7,013 | 7,628 | 7,755 |
| Other government treasury bills and securities | 6,104 | 4,679 | 3,982 | 4,282 |
| Trading securities | 1,075 | 1,326 | 738 | 742 |
| Placements and balances with banks | 24,311 | 21,312 | 24,333 | 26,194 |
| Loans to customers | 155,929 | 153,916 | 149,530 | 146,535 |
| Placements with and advances to subsidiaries | 6,043 | 7,052 | 7,727 | 7,845 |
| Investment securities | 9,526 | 10,177 | 10,294 | 10,271 |
| Other assets | 10,819 | 7,073 | 7,278 | 7,002 |
| Investment in associates and joint ventures | 413 | 415 | 523 | 501 |
| Investment in subsidiaries | 5,688 | 5,700 | 4,981 | 4,980 |
| Investment properties | 1,180 | 1,197 | 1,229 | 1,231 |
| Fixed assets | 1,218 | 1,188 | 1,146 | 1,141 |
| Intangible assets | 3,182 | 3,182 | 3,182 | 3,182 |
| Total | 267,963 | 253,015 | 247,378 | 244,373 |
| Off-balance sheet items | | | | |
| Contingent liabilities | 13,661 | 13,961 | 12,695 | 14,346 |
| Financial derivatives | 611,462 | 574,648 | 520,163 | 511,116 |
| Commitments | 86,371 | 80,219 | 79,892 | 72,574 |
| Net asset value per ordinary share (\$) | 15.65 | 15.81 | 15.16 | 14.72 |

Note:

1 Audited.

Statement of Changes in Equity of the Bank (Unaudited)

| | Share capital and other capital | Retained earnings | Other reserves | Total equity |
|---|---------------------------------------|----------------------|-------------------|-----------------|
| | \$m | \$m | \$m | \$m |
| Balance at 1 January 2015 | 5,061 | 10,809 | 9,780 | 25,650 |
| Profit for the financial period | - | 2,053 | - | 2,053 |
| Other comprehensive income for the financial period | - | - | 199 | 199 |
| Total comprehensive income for the financial period | - | 2,053 | 199 | 2,252 |
| Transfers | - | 74 | (74) | - |
| Dividends | - | (1,495) | - | (1,495) |
| Share buyback - held in treasury | (19) | - | - | (19) |
| Share-based compensation | - | - | 29 | 29 |
| Issue of shares under share-based compensation plans | 8 | - | (8) | - |
| Balance at 30 September 2015 | 5,050 | 11,440 | 9,927 | 26,417 |
| Balance at 1 January 2014 | 4,501 | 9,255 | 9,446 | 23,202 |
| Profit for the financial period | - | 2,089 | - | 2,089 |
| Other comprehensive income for the financial period | - | - | 328 | 328 |
| Total comprehensive income for the financial period | - | 2,089 | 328 | 2,417 |
| Transfers | - | 116 | (116) | - |
| Dividends | - | (1,241) | - | (1,241) |
| Issue of shares under scrip dividend scheme | 517 | - | - | 517 |
| Share-based compensation | - | - | 22 | 22 |
| Issue of shares under share-based compensation plans | 17 | - | (17) | - |
| Balance at 30 September 2014 | 5,035 | 10,219 | 9,663 | 24,917 |

Statement of Changes in Equity of the Bank (Unaudited)

| | Share capital and other capital | Retained earnings | Other reserves | Total equity |
|---|---------------------------------------|----------------------|-------------------|-----------------|
| | \$m | \$m | \$m | \$m |
| Balance at 1 July 2015 | 5,050 | 11,356 | 10,280 | 26,685 |
| Profit for the financial period | - | 666 | - | 666 |
| Other comprehensive income for the financial period | - | - | (364) | (364) |
| Total comprehensive income for the financial period | - | 666 | (364) | 301 |
| Dividends | - | (581) | - | (581) |
| Share-based compensation | - | - | 11 | 11 |
| Issue of shares under share-based compensation plans | 0 | - | (0) | - |
| Balance at 30 September 2015 | 5,050 | 11,440 | 9,927 | 26,417 |
| Balance at 1 July 2014 | 5,031 | 9,909 | 9,733 | 24,673 |
| Profit for the financial period | - | 647 | - | 647 |
| Other comprehensive income for the financial period | - | - | (70) | (70) |
| Total comprehensive income for the financial period | - | 647 | (70) | 577 |
| Transfers | - | 4 | (4) | - |
| Dividends | - | (341) | - | (341) |
| Share-based compensation | - | - | 7 | 7 |
| Issue of shares under share-based compensation plans | 3 | - | (3) | - |
| Balance at 30 September 2014 | 5,035 | 10,219 | 9,663 | 24,917 |

Capital Adequacy Ratios of Major Bank Subsidiaries

The information below is prepared on solo basis under the capital adequacy framework of the respective countries.

| | Sep-15 | | | |
|--|--------------------------------------|-------------------------|--------|-------|
| | Total Risk- Weighted Assets | Capital Adequacy Ratios | | |
| | | CET1 | Tier 1 | Total |
| | \$m | % | % | % |
| United Overseas Bank (Malaysia) Bhd | 15,038 | 14.1 | 14.1 | 17.8 |
| United Overseas Bank (Thai) Public Company Limited | 9,906 | 15.9 | 15.9 | 18.7 |
| PT Bank UOB Indonesia | 6,976 | 13.2 | 13.2 | 15.5 |
| United Overseas Bank (China) Limited | 6,035 | 24.5 | 24.5 | 25.1 |