



## **ANNOUNCEMENT PROPOSED SCHEME OF ARRANGEMENT – UPDATE ON MEETING OF CREDITORS**

The board of directors (the “Board”) of EMS Energy Limited (the “Company” and together with its subsidiaries, the “Group”) refers to the announcement released by the Company on 14 February 2018 in relation to the Scheme of Arrangement dated 14 September 2017 (the “Scheme”) proposed by EMS Energy Solutions Pte Ltd (“EES”).

The Board wishes to announce that during the hearing by the High Court on 27 February 2018, the High Court refrained from sanctioning the Scheme due to certain issues raised by a creditor of EES and fixed a further case management conference on 5 March 2018, 10.00 am for EES to inform the High Court on its proposed course of action in respect of the Scheme. The existing moratorium in respect of EES has been correspondingly extended to 16 March 2018 or other order of court.

The Company will make further announcements as necessary. Shareholders are advised to read this announcement and any further announcements by the Company carefully and should consult their stockbroker, bank manager, solicitor or other professional advisor if they have any doubts about the actions they should take.

### **By Order of the Board**

Chew Kok Liang  
Company Secretary  
1 March 2018

*This announcement has been prepared by EMS Energy Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, UOB Kay Hian Private Limited (the “**Sponsor**”) for compliance with the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

*The contact persons for the Sponsor are Mr Alvin Soh, Head of Catalyst Operations, Senior Vice President, and Mr Lan Kang Ming, Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.*