

**NauticAWT Limited**  
(Company Registration Number: 201108075C)  
(Incorporated in the Republic of Singapore)

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**CHANGE OF CATALIST CONTINUING SPONSOR AND APPOINTMENT OF  
FINANCIAL ADVISER TO PROPOSED ACQUISITION**

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The board of directors (the “**Board**” or the “**Directors**”) of NauticAWT Limited (the “**Company**”) would like to announce that the Company has appointed SAC Capital Private Limited (“**SAC Capital**”) to act as its new Continuing Sponsor, in place of the current Continuing Sponsor, UOB Kay Hian Private Limited (“**UOB Kay Hian**”). The Company and UOB Kay Hian have mutually agreed to the termination of UOB Kay Hian’s appointment as the Company’s Continuing Sponsor due to commercial reasons. SAC Capital’s appointment as Continuing Sponsor will take effect from 31 December 2022.

Pursuant to Rule 228(5) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist (the “**Catalist Rules**”), UOB Kay Hian, as the current Continuing Sponsor, has confirmed that, as at the date of this announcement and based on information made available to UOB Kay Hian, it is not aware of any non-compliance with the Catalist Rules by the Company during the period where UOB Kay Hian acted as the Company’s Continuing Sponsor, that has not been brought to the attention of SAC Capital. UOB Kay Hian has also made itself available for discussion with SAC Capital as required under Rule 228(3) of the Catalist Rules.

In addition, the Board is pleased to inform Shareholders that further to the Company’s announcement on 11 November 2022, the Company has appointed RHT Capital Pte. Ltd. (“**RHT Capital**”) as the financial adviser (the “**FA**”) to the proposed acquisition of World Industrial Estate Co., Ltd (“**Proposed Acquisition**”). Pursuant to Rule 225(3) of the Catalist Rules, the FA will subsequently be appointed as the Continuing Sponsor for the Company for at least 3 years after the completion of the Proposed Acquisition. The separate appointments of SAC Capital as the Continuing Sponsor and RHT Capital as the FA are due to commercial reasons and the availability of resources of the respective professional.

The Board would like to take this opportunity to record its appreciation to UOB Kay Hian for its past guidance as a Continuing Sponsor.

Shareholders are advised to exercise caution when dealing with the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor, accountant or other professionals.

**Cautionary Statement**

**The Board wishes to remind Shareholders that there is no assurance that the SGX-ST will not suspend the trading and listing of the Shares or that the Company will be able to complete the acquisition of business that meets the SGX-ST’s requirements for a new listing within the timeframe prescribed by the SGX-ST.**

**Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stockbrokers, solicitors or other professional advisors if they have any doubts as to the actions they should take.**

By Order of the Board

**NAUTICAWT LIMITED**  
Dr Chirasak Chiyachantana  
Non-Independent Non-Executive Chairman

30 December 2022

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This announcement has been prepared by NauticAWT Limited (the “**Company**”) and its contents have been reviewed by the Company’s Sponsor, UOB Kay Hian Private Limited (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.