

Incorporated in Labuan, Malaysia
Company Registration No. LL07968

INCORPORATION OF INDIRECT SUBSIDIARY

The Board of Directors (“**Board**”) of ZICO Holdings Inc. (the “**Company**”) wishes to announce that its indirect wholly-owned subsidiary, ZICO Consultancy Limited had incorporated the following subsidiary:

Name of Company	:	ZICO Regional IP Inc. (the “ New Subsidiary ”)
Date of Incorporation	:	29 January 2015
Country of Incorporation	:	Labuan, Malaysia
Percentage of Shareholding	:	51%
Principal activity	:	Investment holding

Other shareholders (and their respective shareholdings) holding the balance of 49% in the New Subsidiary are as stated below:

Name of Shareholder		Percentage of Shareholding
Sun Bear Inc. ¹	:	34%
Wang Chaw Ling ²	:	7.5%
Su Siew Ling ³	:	7.5%

¹ A company incorporated in Labuan, Malaysia. The shareholders of Sun Bear Inc. are Datuk Dr Nik Norzrul Thani and Mr Lim Kar Han (a substantial shareholder of the Company). Datuk Nik Norzrul Thani, Mr Lim Kar Han and Ms Loh Wei Lian (a substantial shareholder of the Company), are directors of Sun Bear Inc. Datuk Dr Nik Norzrul Thani, Mr Lim Kar Han and Ms Loh Wei Lian are also equity partners of Zaid Ibrahim & Co..

² Wang Chaw Ling is a partner of Zaid Ibrahim & Co..

³ Su Siew Ling is a partner of Zaid Ibrahim & Co..

The initial issued and paid up share capital of the New Subsidiary is USD200. The incorporation of the New Subsidiary is funded by internal resources and is not expected to have any material impact on the Group's earnings per share and net tangible asset per share for the financial year ending 31 December 2015.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the New Subsidiary, save for their shareholdings in the Company and as disclosed above.

BY ORDER OF THE BOARD

Chew Seng Kok
Managing Director
12 February 2015

*ZICO Holdings Inc. (the "**Company**") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 11 November 2014. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**").*

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.