(Incorporated in the Republic of Singapore)

APPOINTMENT OF LIQUIDATORS FOR MEMBER'S VOLUNTARY LIQUIDATION OF DORMANT SUBSIDIARY

SIA Engineering Company Limited ("SIAEC") wishes to announce that it has appointed Messrs. Lim Soh Yen and Lam Seng Tiong as liquidators in connection with the commencement of the voluntary liquidation of Nexgen Network (1) Holding Pte Ltd ("NGN1"). NGN1 is a dormant wholly-owned subsidiary of SIAEC, incorporated in Singapore ("Voluntary Liquidation").

The Voluntary Liquidation is not expected to have any material impact on the consolidated net tangible assets per share and earnings per share of the Company for the financial year ending 31 March 2023.

None of the Directors and controlling shareholders of SIAEC has any interest, direct or indirect, in the Voluntary Liquidation, other than through their shareholdings (if any) in SIAEC.

BY ORDER OF THE BOARD

Lu Ling Ling
Company Secretary
8 March 2023
Singapore