

TAI SIN ELECTRIC LIMITED

(Incorporated in the Republic of Singapore)
(Co. Reg. No.: 198000057W)

UPDATE ON DISPOSAL OF ENTIRE INTEREST IN AN INDIRECT SUBSIDIARY

Capitalised terms used herein, unless otherwise defined, shall have the meaning ascribed to them in the announcement of Tai Sin Electric Limited dated 11 October 2024 in relation to the disposal of entire interest in an indirect subsidiary, CAST Laboratories (Cambodia) Co., Ltd. (“CAST Cambodia”) (the “Announcement”).

The Board of Directors (the “Board”) of Tai Sin Electric Limited refers to the Announcement and wishes to announce that the transfer of the Sale Shares from CLPL to the Purchaser has been completed. Pursuant to the terms and conditions of the S&P, the Consideration is to be paid in full by the Purchaser upon Completion. The Purchaser was not able to make the payment on Completion, due to his other investment commitment, and has requested an extension in payment of the Consideration latest by 7 January 2025, which has been mutually agreed between CLPL and the Purchaser.

The Company will make further announcement(s) on material developments of the above, if any, as and when appropriate, in compliance with the applicable rules set by the Singapore Exchange Securities Trading Limited.

By Order of the Board

Hazel Chia
Company Secretary

26 December 2024