



(Company Registration No. 200415164G)
(Incorporated in Singapore)
(the "Company")

GRANT OF EXTENSION OF TIME TO (I) ISSUE THE UNAUDITED FULL YEAR FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2022 ("FY2022 RESULTS"), (II) ISSUE THE ANNUAL REPORT FOR FINANCIAL YEAR ENDED 31 MARCH 2022 ("FY2022"), (III) HOLD THE ANNUAL GENERAL MEETING ("AGM") FOR FY2022, (IV) ISSUE THE UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDING 30 JUNE 2022 ("1QFY2023 RESULTS"), AND (V) ISSUE THE SUSTAINABILITY REPORT FOR FY2022

*Unless otherwise specified, all capitalised terms shall have the same meaning ascribed to the announcement dated 20 May 2022 in relation to the Extension Application (the "**Announcement**").*

The Board of Directors (the "**Board**") of KOP Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's Announcement and wishes to announce that the SGX Exchange Regulation (the "**SGX RegCo**") has on 30 June 2022, confirmed that it had no objection to the Company's Extension Application for extension of time of two (2) months (i) to release its FY2022 Results by 29 July 2022, (ii) to hold its AGM by 30 September 2022 for FY2022, (iii) to release its 1QFY2023 Results by 13 October 2022 and (iv) to release its sustainability report for FY2022 by 30 October 2022 (collectively, the "**Waivers**"), subject to the following:

- (i) the Company announcing the Waivers granted, the reasons for seeking the Waivers, the conditions as required under Catalist Listing Rule 106 and if the Waivers conditions have been satisfied. If the Waivers conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met;
- (ii) submission of a written confirmation from the Company that it is not aware of any information (including but not limited to financial information) that may have a material bearing on investors' decision which has yet to be announced by the Company;
- (iii) the Company convening its FY2022 AGM by 30 September 2022;

(collectively, the "**Waiver Conditions**"). The Waivers will not be effective if any of the Waiver Conditions have not been fulfilled.

The Company had made the Extension Application based on the reasons set out below:

- (a) In view of the worsening COVID-19 situation in the Mainland China, the Company's significant joint venture company operations located in Shanghai, Mainland China has been closed due to city-wide lockdown since April 2022. The Company has not been able to receive the accounts for the financial period ended 31 March 2022, which primarily affects the investments in joint ventures and the share of results from investments in joint ventures.
- (b) In light of the above, more time would be required for the Company to finalise its FY2022 Results and for the Company's auditors to complete and finalise the independent auditors' report after the relevant documents are provided to the auditors to review, assess and conclude on the audit opinion of the Company, in respect of the financial statements for FY2022 of the Company and its subsidiaries.
- (c) The Company is of the view that the FY2022 Results would not be ready to be announced by 30 May 2022 and its auditors are also of the view that the annual report of the Company for FY2022 would not be ready in time to allow the Company to issue its annual report to shareholders of the

Company at least 14 days before 31 July 2022, and subsequent thereto, for the Company to complete the administrative and procedural matters in relation to the AGM for FY2022.

- (d) As the Company is focusing its resources on finalising FY2022 Results and subsequently completing its audited financial statements for FY2022, this will in turn delay the Company's preparation of the 1QFY2023 Results as the opening balance of 1QFY2023 Results is dependent on the ending balance of the FY2022.
- (e) Given that the Company's sustainability report traditionally make reference to its annual report to allow shareholders a comprehensive review of the Company's activities in the past financial year and therefore should be read together with annual report, additional time required to issue the annual report will consequently lead to additional time required for the Company to prepare and issue of its sustainability report.

The Company has submitted a written confirmation for Waiver Conditions (ii). The Board confirms that the Company has fulfilled Waiver Conditions (i) and (ii) and will endeavour to comply with Waiver Conditions (iii).

The Company will make announcement including explanations for the change between the audited results and the unaudited full year results for FY2022, if there are any material variances between the audited figures in annual report for FY2022 and the FY2022 Results.

The Company's Extension Application is not and will not be in contravention of any laws and regulations governing the Company and the Constitution of the Company arising from the Waivers.

The Company will make relevant application to extension of time to hold its AGM for FY2022 and to lodge its annual returns for FY2022 to ACRA, and will announce the outcome of the application in due course.

BY ORDER OF THE BOARD

Ong Chih Ching
Executive Chairman and Executive Director
30 June 2022

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST").

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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