



OUE LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 196400050E)

CHANGES TO COMPOSITION OF BOARD AND BOARD COMMITTEES

The Board of Directors (the "**Board**") of OUE Limited (the "**Company**") refers to the announcements dated 31 December 2021 (the "**New Appointment Announcements**") on the appointment of Dr Lim Boh Soon and Ms Goh Min Yen as independent directors to the Board.

Following their appointments, the Company wishes to announce the following changes to the compositions of the Board and the Board Committees with effect from 1 January 2022:

- (1) Mr Sin Boon Ann will be redesignated as a non-executive non-independent director and relinquish his position as lead independent director of the Company. He will cease to be a member of the Audit Committee. He will also cease to be the chairman of the Nominating Committee and the Remuneration Committee, but will remain as a member of the Nominating Committee and the Remuneration Committee;
- (2) Dr Lim Boh Soon will be appointed as lead independent director of the Company, a member of the Audit Committee, the chairman of the Nominating Committee and the chairman of the Remuneration Committee. The Board considers Dr Lim to be independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited;
- (3) Ms Goh Min Yen will be appointed as a member of the Remuneration Committee and the Nominating Committee;
- (4) Mr Christopher James Williams will cease to be a member of the Nominating Committee and the Remuneration Committee; and
- (5) Mr Kelvin Lo Kee Wai will cease to be a member of the Nominating Committee and the Remuneration Committee.

Following the abovementioned changes, the composition of the Company's Board and Board Committees with effect from 1 January 2022 will be as follows:

Director	Board	Audit Committee	Nominating Committee	Remuneration Committee
Dr Stephen Riady	Chairman	-	-	-
Mr Christopher James Williams	Deputy Chairman	-	-	-
Dr Lim Boh Soon	Lead Independent Director	Member	Chairman	Chairman
Mr Kelvin Lo Kee Wai	Member	Chairman	-	-

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Director	Board	Audit Committee	Nominating Committee	Remuneration Committee
Mr Sin Boon Ann	Member	-	Member	Member
Mr Kin Chan	Member	Member	-	-
Ms Goh Min Yen	Member	-	Member	Member
Mr Brian Riady	Member	-	-	-

For more information on Dr Lim Boh Soon and Ms Goh Min Yen, please refer to the New Appointment Announcements.

By Order of the Board

Kelvin Chua
Company Secretary
31 December 2021