

**ASIA VETS HOLDINGS LTD.**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number: 201003501R)

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**NOTIFICATION ON DISPOSAL OF SHARES BY CONTROLLING SHAREHOLDERS**

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The board of directors (the “**Board**” or “**Directors**”) of Asia Vets Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company had been notified by Mr Tan Tong Guan (“**Mr Tan**”), the Executive Chairman and Chief Executive Officer of the Company as well as a controlling shareholder of the Company, that each of Mr Tan and Tan Gee Beng Private Limited (a controlling shareholder of the Company) (collectively, the “**Sellers**”) had on 7 May 2026 entered into a share sale and purchase agreement (collectively, the “**SPAs**”) with Mr Pan Wei (the “**Purchaser**”) in relation to the following:

- (i) disposal by Mr Tan of his entire direct shareholdings in the Company of 1,726,501 ordinary shares in the Company (“**Shares**”) (representing 1.18% of the total issued and paid-up share capital); and
- (ii) disposal by Tan Gee Beng Private Limited of its entire direct shareholdings in the Company of 40,000,331 Shares (representing 27.37% of the total issued and paid-up share capital),

(collectively, the “**Share Disposal**”).

The Share Disposal has been completed on 7 May 2026 in accordance with the terms and conditions of the SPAs. In this respect, the Sellers and the Purchaser had submitted the relevant documentation to The Central Depository (Pte) Limited (“**CDP**”) for the transfer of an aggregate of 41,726,832 Shares to the Purchaser pursuant to the Share Disposal. Upon the clearance of the administrative procedures by CDP, the 41,726,832 Shares pursuant to the Share Disposal will be credited to the Purchaser accordingly.

The shareholdings of the Sellers and Purchaser in the Company as well as the shareholders holding indirect shareholdings in the Company through Tan Gee Beng Private Limited following the completion of the SPAs are as follows:

Shareholders	Before completion of the SPAs		After completion of the SPAs	
	No. of Shares (direct and deemed)	Percentage shareholding <sup>(1)</sup>	No. of Shares (direct and deemed)	Percentage shareholding <sup>(1)</sup>
Tan Gee Beng Private Limited	40,000,331	27.37	0	0.00
Tan Yoke Hong	40,000,331 <sup>(2)</sup>	27.37	0	0.00
Tan Geok Moey <sup>(3)</sup>	40,000,331 <sup>(2)</sup>	27.37	0	0.00
Tan Tong Guan	41,726,832 <sup>(2)</sup>	28.55	0	0.00
Pan Wei	0	0.00	41,726,832	28.55

Notes:-

- (1) The percentage of total number of voting Shares is calculated based on 146,145,696 issued Shares in the Company.
- (2) Each of Mr Tan Tong Guan, Ms Tan Geok Moey and Ms Tan Yoke Hong, holds more than 20% shareholding interest in Tan Gee Beng Private Limited, and accordingly, each of them is deemed interested in the Shares held by Tan Gee Beng Private Limited by virtue of Section 7 of the Companies Act 1967 of Singapore.
- (3) Ms Tan Geok Moey is the Non-Executive Non-Independent Director of the Company.

The details of the Share Disposal and Purchaser are as set out below:

Purchaser	No. of Shares	Percentage shareholding in the Company after completion of the Share Disposal	Consideration	Information on the Purchaser
Pan Wei	41,726,832	28.55%	S\$5,007,219.84	Mr Pan Wei is currently the Chief Executive Officer of Mornam Group Ltd.

The relevant notification forms relating to the changes in the respective interests of the aforementioned parties in the Shares of the Company will be released in separate announcements on the same day as this announcement.

Save as disclosed above, none of the Company's Directors, their respective associates, and to the best of the knowledge of the Directors, none of the substantial shareholders of the Company, as well as their respective associates, has any interest, whether direct or indirect, in the Share Disposal.

#### **By Order of the Board**

Tan Tong Guan  
Executive Chairman and Chief Executive Officer  
8 May 2026

*This announcement has been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "Sponsor").*

*This announcement has not been examined or approved by Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Goh Mei Xian, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.*