



ANNOUNCEMENT

CREDITORS' VOLUNTARY LIQUIDATION OF A WHOLLY-OWNED SUBSIDIARY

Unless otherwise defined, capitalised terms shall have the same meaning as ascribed to them in the Company's announcements dated, inter alia, 4 October 2017, 28 September 2017, 6 September 2017, 28 August 2017, 7 August 2017, 4 August 2017, 31 July 2017, 7 July 2017, 5 July 2017, 6 June 2017, 15 May 2017, 11 May 2017, 9 May 2017, 7 April 2017, 9 March 2017, 6 February 2017, 13 January 2017, 15 November 2016, 14 October 2016 and 23 September 2016 ("Previous Announcements").

The board of directors (the "Board") of EMS Energy Limited (the "Company" and together with its subsidiaries, the "Group") refers to the Previous Announcements in relation to the scheme of arrangement of its wholly-owned subsidiary, KIPL.

Further to the Previous Announcements, the Board wishes to announce that KIPL has been placed under Creditors' Voluntary Liquidation with effect from 24 October 2017 pursuant to a resolution passed at the Extraordinary General Meeting of KIPL and confirmation by the creditors of KIPL at a creditors' meeting, both held on 24 October 2017. Mr Chee Yoh Chuang and Mr Abuthahir Abdul Gafoor, both c/o 8 Wilkie Road, #03-08 Wilkie Edge, Singapore 228095 have been appointed to act as the joint and several liquidators of KIPL for the purposes of winding up the affairs of KIPL.

The Board will make further update as necessary.

By Order of the Board
EMS Energy Limited

Wong Chuen Shya
Company Secretary
24 October 2017

*This announcement has been prepared by EMS Energy Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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