

**SHINVEST HOLDING LTD.**  
(Company Registration No: 198905519R)  
(Incorporated in the Republic of Singapore)

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**VOLUNTARY UNCONDITIONAL CASH OFFER FOR SHINVEST HOLDING LTD.**  
**CLOSE OF OFFER**

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**1. INTRODUCTION**

The Board of Directors (the "**Board**") of Shinvest Holding Ltd. (the "**Company**") wishes to refer the shareholders of the Company (the "**Shareholders**") to:

- (a) the announcement dated 16 February 2022 issued by United Overseas Bank Limited ("**UOB**"), for and on behalf of VTTSG Holding Pte. Ltd. (the "**Offeror**"), in respect of the voluntary conditional cash offer (the "**Offer**") for all the issued and paid-up ordinary shares (the "**Shares**") in the capital of the Company, excluding Shares held in treasury;
- (b) the announcement dated 16 February 2022 released by the Company in relation to the Offer;
- (c) the formal offer document dated 2 March 2022 ("**Offer Document**") issued by UOB, for and on behalf of the Offeror, in connection with the Offer;
- (d) the announcement dated 4 March 2022 ("**Unconditional Announcement**") made by UOB, for and on behalf of the Offeror, in relation to, *inter alia*, the Offer being declared unconditional in all respects and that the Closing Date is extended from 5.30 p.m. (Singapore time) on 30 March 2022 to 5.30 p.m. (Singapore time) on 13 April 2022, or such later date(s) as may be announced from time to time by or on behalf of the Offeror (the "**Extended Closing Date**");
- (e) the offeree circular dated 10 March 2022 (the "**Offeree Circular**") issued by the Company in connection to the offer;
- (f) the announcement dated 28 March 2022 (the "**Compulsory Acquisition Announcement**") made by UOB, for and on behalf of the Offeror, announcing that *inter alia*, (i) the level of acceptances of the Offer as at 6.00 p.m. (Singapore time) on 28 March 2022; and (ii) the Offeror's entitlement and intention to exercise its right under Section 215(1) of the Companies Act to compulsorily acquire all the Offer Shares held by the Dissenting Shareholders at the Offer Price of S\$3.50 for each Offer Share;
- (g) the announcement dated 29 March 2022 (the "**Loss of Public Float Announcement**") released by the Company in relation to the loss of public float of the Company; and
- (h) the announcement dated 13 April 2022 (the "**Close of Offer Announcement**") made by UOB, for and on behalf of the Offeror, in relation to, *inter alia*, the close of the Offer.

Electronic copies of the abovementioned announcements and the Offer Document are available on the website of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") at <https://www.sgx.com> and the Company's website at <https://www.shinvest.com.sg/>.

Unless otherwise defined, all capitalised terms not defined herein shall have the same meanings ascribed to them in the Offer Document and Offeree Circular.

## 2. CLOSE OF THE OFFER

The Board wishes to inform Shareholders that on 13 April 2022, UOB announced, for and on behalf of the Offeror, that the Offer has closed at 5.30 p.m. (Singapore time) on 13 April 2022 (the "**Closing Date**"). **Accordingly, the Offer is no longer open for acceptance and any acceptances received thereafter will be rejected.**

## 3. FINAL LEVEL OF ACCEPTANCES FOR THE OFFER

As stated in the Close of Offer Announcement, as at 5.30 p.m. (Singapore time) on 13 April 2022, based on information available to the Offeror, the total number of (a) Shares owned, controlled or agreed to be acquired by the Offeror and persons acting in concert with it; and (b) valid acceptances of the Offer, amount to an aggregate of 28,836,353 Shares, representing approximately 96.43% of the total number of Shares in the Company.

## 4. LOSS OF PUBLIC FLOAT AND SUSPENSION IN TRADING

As announced by the Company in the Loss of Public Float Announcement, the percentage of Shares held by the public as at the date thereof is less than the requisite 10% of the total number of issued Shares (excluding treasury shares) (the "**Free Float Requirement**") as required under Rule 723 of the Listing Manual (the "**Listing Manual**") of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), and pursuant to Rule 1303(1) of the Listing Manual, the SGX-ST will suspend trading of the Shares only at the close of the Offer.

**As the Offer has closed at 5.30 p.m. (Singapore time) on the Closing Date, the Company will accordingly request that the SGX-ST suspends the trading of the Shares with effect from 9.00 a.m. (Singapore time) on 14 April 2022, being the market day after the Closing Date.**

## 5. LISTING STATUS

The Company will apply to the SGX-ST in respect of the delisting of the Company from the official list of the SGX-ST, subject to completion of the Offeror's exercise of its rights of compulsory acquisition under Section 215(1) of the Companies Act.

The Company will provide an update when it receives the outcome of the application made to SGX- ST.

## 6. RESPONSIBILITY STATEMENT

The directors of the Company (including those who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement (other than those relating to the Offeror) are fair and accurate and that no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Announcement, Offer Document and any other announcements made by or on behalf of the Offeror), the sole responsibility of the Directors has been to ensure, through reasonable enquiries, that such information has been accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement.

## BY ORDER OF THE BOARD

Loh Suan Len  
Non-Executive Chairman and Independent Director  
13 April 2022