

SUSPENSION OF DEBT PAYMENT OBLIGATION PROCEEDINGS IN RESPECT OF PT BUMI RESOURCES TBK.

Bumi Investment Pte. Ltd. wishes to announce that on 28 November 2016, a hearing of the Petition for Suspension of Debt Payment Obligation ("PKPU") for PT Bumi Resources Tbk, the ultimate holding company of Bumi Capital Pte. Ltd., Bumi Investment Pte. Ltd. and Enerco Resources Pte. Ltd., was held before the Commercial Court within the District Court of Central Jakarta. Pursuant to the abovesaid hearing, the Commercial Court, amongst other things, ordered that the Composition Agreement dated 9 November 2016 between PT Bumi Resources Tbk and its Creditors be declared valid.

Further information on the PKPU process in relation to PT Bumi Resources Tbk may be obtained from, amongst others, the following links:

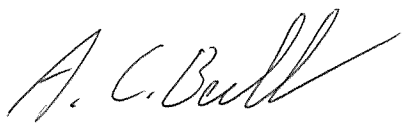
http://www.idx.co.id/StaticData/NewsAndAnnouncement/ANNOUNCEMENTSTOCK/From/EREP/201611/725ba7c1c9_a068f9a60d.pdf

http://www.idx.co.id/StaticData/NewsAndAnnouncement/ANNOUNCEMENTSTOCK/From/EREP/201611/58d006a708_5047a903b3.pdf

http://www.idx.co.id/StaticData/NewsAndAnnouncement/ANNOUNCEMENTSTOCK/From/EREP/201611/e538ebb478_a7ad8d4564.pdf

Bumi Investment Pte. Ltd. will also provide updates on the abovementioned PKPU process (if any) in due course in accordance with applicable laws and regulations.

**BY ORDER OF THE BOARD
BUMI INVESTMENT PTE. LTD.**

Per 

Name : Andrew C. Beckham
Designation : Director
Date : 24 February 2017