HENGYANG PETROCHEMICAL LOGISTICS LIMITED
(Incorporated in Singapore on 23 April 2008)
(Company Registration Number: 200807923K)

COMPLETION OF THE PROPOSED ACQUISITION OF AN ADDITIONAL 21% EQUITY INTEREST IN ODFJELL NANGANG TERMINALS (TIANJIN) CO., LTD. (天津南港奥德费尔码头仓储有限公司)

Hengyang Petrochemical Logistics Limited (the "**Company**", together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 30 June 2022, 25 July 2022 and 15 August 2022, and the circular dated 8 July 2022 (the "**Circular**") in relation to the Proposed Acquisition. *Unless otherwise defined or the context requires otherwise, all capitalised terms used and not defined herein shall have the same meanings ascribed to them in the Circular.*

The Board of Directors of the Company is pleased to announce that Completion of the Proposed Acquisition has taken place on 5 September 2022.

Following Completion, Odfjell Nangang Terminals (Tianjin) Co., Ltd. (天津南港奥德费尔码头仓储有限公司) has changed its name to Tianjin Hengyang Petrochemical Logistics Co., Ltd. （天津恒阳化工储运有限公司）and become a 70%-owned subsidiary of the China Holdco.

By Order of the Board

GU WEN LONG
Director and Chief Executive Officer

7 September 2022

---

*This announcement has been reviewed by the Company's Sponsor, Xandar Capital Pte Ltd ("**Sponsor**"). This announcement has not been examined or approved by Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Pauline Sim, Head of Corporate Finance, at 3 Shenton Way, #24-02 Shenton House, Singapore 068805, telephone (65) 6319 4954.*