



SoftBank Group Corp.

*Receipt of requisite consents relating to its
\$1,000,000,000 6% Senior Notes due 2025
\$1,000,000,000 5¾% Senior Notes due 2022
€500,000,000 5¼% Senior Notes due 2027
€1,250,000,000 4¾% Senior Notes due 2025
€500,000,000 4% Senior Notes due 2022*

December 12, 2016 – SoftBank Group Corp. (“the Company”) today announces that it has received the requisite consents to amend certain terms of the indenture (the “2015 Notes Indenture”) governing its \$1,000,000,000 6% Senior Notes due 2025 (ISIN XS1266660122 and Common Code 126666012), \$1,000,000,000 5¾% Senior Notes due 2022 (ISIN XS1266660635 and Common Code 126666063), €500,000,000 5¼% Senior Notes due 2027 (ISIN XS1266661013 and Common Code 126666101), €1,250,000,000 4¾% Senior Notes due 2025 (ISIN XS1266662334 and Common Code 126666233) and €500,000,000 4% Senior Notes due 2022 (ISIN XS1266662763 and Common Code 126666276) (collectively, the “2015 Notes”). The consent solicitation (the “2015 Notes Consent Solicitation”) was made solely on the terms and subject to the conditions set forth in the consent solicitation statement dated November 28, 2016 (the “2015 Notes Consent Solicitation Statement”).

Based on the receipt of consents from holders of a majority in aggregate principal amount of 2015 Notes outstanding, the Company, SoftBank Corp., as guarantor, and the trustee under the 2015 Notes Indenture entered into a supplemental indenture on December 9, 2016 to adopt the amendments proposed to the 2015 Notes Indenture (the “2015 Notes Proposed Amendments”). The 2015 Notes Proposed Amendments will not become operative until the settlement date, which is expected to be on or about December 13, 2016.

The 2015 Notes Consent Solicitation expired at 4:00 p.m., London time, on December 9, 2016 (the “2015 Notes Expiration Date”). Holders of 2015 Notes who have delivered their consent in the 2015 Notes Consent Solicitation at any time on or prior to the 2015 Notes Expiration Date will be eligible to receive a cash payment equal to \$2.50 per \$1,000 in principal amount of dollar-denominated 2015 Notes and €2.50 per €1,000 in principal amount of euro-denominated 2015 Notes (collectively, the “2015 Notes Consent Consideration”). Holders of the 2015 Notes who did not deliver their consent prior to the 2015 Notes Expiration Date will not receive the 2015 Notes Consent Consideration.

The complete terms and conditions of the 2015 Notes Consent Solicitation are described in the 2015 Notes Consent Solicitation Statement. Copies of the 2015 Notes Consent Solicitation Statement are available from D.F. King (the “Information and Tabulation Agent”), which can be contacted at the e-mail address and telephone number set out below. Holders of the 2015 Notes may also contact Deutsche Bank AG, London Branch (the “Solicitation Agent”) at the e-mail addresses and telephone numbers set out below for information concerning the 2015 Notes Consent Solicitation. Holders of the 2015 Notes may also contact their broker, dealer, commercial bank or trust company or other nominee for assistance concerning the 2015 Notes Consent Solicitation.

Investor Contact Information

Any questions or requests for assistance or copies of the 2015 Notes Consent Solicitation Statement may be directed to D.F. King in New York at +1(800) 581-5607, in London at +44 (20) 7920 9700, in Hong Kong at +852 3953 7230 or by e-mail to softbank@dfkingltd.com.

Questions regarding the 2015 Notes Consent Solicitation may be directed to Deutsche Bank AG, London Branch at +44 (20) 7545 8011 (for European inquiries), +1 (855) 287-1922 (for toll-free U.S. inquiries), +1 (212) 250 7527 (for collect U.S. inquiries), +65 6423 7959 or +852 2203 8652 (for Asian inquiries) or by email to liability.management@db.com.

This press release is for information purposes only and is not an offer to sell or a solicitation of an offer to buy any security, nor is it a solicitation of consents with respect to any securities. The 2015 Notes Consent Solicitation was made solely by the 2015 Notes Consent Solicitation Statement. This press release and the 2015 Notes Consent Solicitation Statement contain important information with respect to the 2015 Notes Proposed Amendments. Those documents should be consulted for additional information regarding the consent procedures and the conditions for the 2015 Notes Consent Solicitation. To receive copies of the 2015 Notes Consent Solicitation Statement or for questions relating to the 2015 Notes Consent Solicitation, please contact the Solicitation Agent or the Information and Tabulation Agent using the contact information given above.