NOT FOR RELEASE, DISTRIBUTION OR PUBLICATION, DIRECTLY OR INDIRECTLY, IN OR INTO THE UNITED STATES OR ANY OTHER JURISDICTION OUTSIDE SINGAPORE.

OFFERING IN RESPECT OF 77,496,800 ORDINARY SHARES (THE "OFFERING SHARES") OF Mi MATERIAL HOLDING LIMITED (THE "COMPANY") AT THE OFFERING PRICE OF S$1.80 PER SHARE (THE "OFFERING PRICE") COMPRISING:

I. AN INTERNATIONAL PLACEMENT OF 71,274,300 OFFERING SHARES TO SELECTED INVESTORS OUTSIDE THE UNITED STATES, INCLUDING INSTITUTIONAL AND OTHER INVESTORS IN SINGAPORE, IN RELIANCE ON REGULATION S UNDER THE SECURITIES ACT (THE "INTERNATIONAL OFFER"); AND

II. AN OFFERING OF 6,222,500 OFFERING SHARES BY WAY OF A PUBLIC OFFER IN SINGAPORE (TOGETHER WITH THE INTERNATIONAL OFFER, THE "OFFERING"),

SUBJECT TO THE OVER-ALLOTMENT OPTION OF UP TO 5,000,000 SHARES (THE "OVER-ALLOTMENT OPTION")

Capitalised terms used herein, unless otherwise defined, have the meanings as defined in the prospectus of the Company dated 19 October 2026 and registered with the Monetary Authority of Singapore on 19 October 2026.

For the purposes of Regulation 3A(2)(g) of the Securities and Futures (Market Conduct) (Exemptions) Regulations 2006, the Board of Directors of the Company wishes to announce the following in connection with the Offering:

Grant of Over-allotment Option

Mi Technovation Berhad (the "**Vendor**") has granted the Joint Global Coordinators, Bookrunners and Underwriters the Over-allotment Option exercisable by CGS International Securities Singapore Pte. Ltd. (the "**Stabilising Manager**") (or any person acting on its behalf) in consultation with the Joint Global Coordinators, Bookrunners and Underwriters, in full or in part, on one or more occasions, to purchase from the Vendor up to an aggregate of 5,000,000 Shares (representing approximately 6.5% of the total number of Offering Shares) at the Offering Price solely for the purpose of covering the over-allotment of Shares (if any) made in connection with the Offering.

The Over-allotment Option is exercisable from the date of commencement of dealing in the Shares on the SGX-ST (the "**Listing Date**") until the earlier of:

(i) the date falling 30 days from the Listing Date; or

(ii) the date when the Stabilising Manager (or any person acting on its behalf) has bought on the SGX-ST an aggregate of 5,000,000 Shares (representing approximately 6.5% of the total number of Offering Shares) in undertaking stabilising actions.

Oversea-Chinese Banking Corporation Limited is the Sole Issue Manager for the Offering. Oversea-Chinese Banking Corporation Limited and CGS International Securities Singapore Pte. Ltd. are the Joint Global Coordinators, Bookrunners and Underwriters for the Offering.

The exercise of the Over-allotment Option will not increase the total number of issued and outstanding Shares immediately after the completion of the Offering and the issuance of the Cornerstone Shares.

An announcement will be made if and when the Over-allotment Option is exercised.

Stabilising Actions

In connection with the Offering, the Stabilising Manager (or any person acting on its behalf) in consultation with the Joint Global Coordinators, Bookrunners and Underwriters may, to the extent permitted by applicable laws and regulations and in compliance therewith, over-allot Shares and/or effect transactions that stabilise or maintain the market price of the Shares at levels that might not otherwise prevail in the open market.

However, there is no assurance that the Stabilising Manager (or any person acting on its behalf) will undertake any stabilising action.

The number of Shares that the Stabilising Manager (or any person acting on its behalf) may buy to undertake stabilising actions shall not exceed 5,000,000 Shares, representing not more than 6.5% of the total number of Offering Shares. Such transactions may commence on or after the Listing Date, and, if commenced, may be discontinued at any time and must not be effected after the earlier of:

(i) the date falling 30 days from the Listing Date; or

(ii) the date when the Stabilising Manager (or any person acting on its behalf) has bought on the SGX-ST an aggregate of 5,000,000 Shares (representing approximately 6.5% of the total number of Offering Shares) in undertaking stabilising actions.

Such transactions may be effected on the SGX-ST and in other jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws and regulations, including the Securities and Futures Act 2001 of Singapore and any regulations thereunder.

Issued jointly by

Oversea-Chinese Banking Corporation Limited
CGS International Securities Singapore Pte. Ltd.

(as Joint Global Coordinators, Bookrunners and Underwriters)

For and on behalf of

Mi Material Holding Limited
(Company Registration No.: 202618849E)

27 October 2026

IMPORTANT NOTICE

This announcement is for information purposes only and does not constitute or form part of an offer, invitation or solicitation of the Offering in any jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of the Shares and the income derived from them may fall as well as rise. Shares are not obligations of, deposits in, or guaranteed by, the Company, the Vendor, the Joint Global Coordinators, Bookrunners and Underwriters or any of their respective affiliates. An investment in the Shares is subject to investment risks, including the possible loss of the principal amount invested. Listing of the Shares on the SGX-ST does not guarantee a liquid market for the Shares.

This announcement does not constitute an offer of securities for sale in the United States. Nothing in this announcement constitutes an offer for securities for sale in any jurisdiction where it is unlawful to do so. The Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "**Securities Act**") or the securities laws of any state of the United States and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. Accordingly, the Shares are only being offered and sold in "offshore transactions" as defined in, and in reliance on, Regulation S. There will be no public offering of securities in the United States.

This announcement is not for release, distribution or publication outside of Singapore. Any failure to comply with this restriction may constitute a violation of United States securities laws and/or the laws of any other jurisdiction.