PACIFIC ANDES RESOURCES DEVELOPMENT LIMITED

(Incorporated in Bermuda with limited liability)

(the "**Company**")

CHANGE OF COMPANY NAME OF THE PRINCIPAL SHARE REGISTRAR AND TRANSFER AGENT IN BERMUDA

The Company wishes to inform its shareholders that the Company's Principal Share Registrar and Transfer Agent in Bermuda – Appleby Management (Bermuda) Ltd. has changed its company name to Estera Management (Bermuda) Limited with effect from 15 April 2016.

The address of the registered office and location of keeping the Principal Share Register of the Company in Bermuda remains unchanged as follows:

Canon's Court
22 Victoria Street
Hamilton
HM 12
Bermuda

By Order of the Board

Lynn Wan Tiew Leng
Company Secretary

Singapore, 22 April 2016