

NEW SILKROUTES GROUP LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 199400571K)

(the “**Company**”)

MEMORANDUM OF UNDERSTANDING WITH HUAWEI INTERNATIONAL PTE. LTD.

The Board of Directors (the “**Board**”) of the Company is pleased to announce that the Company has entered into a Memorandum of Understanding (the “**MOU**”) with Huawei International Pte. Ltd. (“**Huawei**”), with respect to a collaboration to develop an artificial intelligence (AI) platform that can be used in genomics-driven healthcare, including building predictive models for cancer and other ailments.

Under the MOU, NSG and Huawei will extensively explore a collaboration to use AI to establish breakthrough analyses into genomic data and develop predictive models for diagnoses, therapeutics and prognoses in oncology and genomics.

The above is not expected to have any material impact on the net earnings per share or the net tangible assets per share of the Company for the current financial year ending 30 June 2021.

Save for their interests in the Company, none of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above.

BY ORDER OF THE BOARD

Dr VicPearly Wong Hwei Pink
Executive Director and CEO

18 January 2021